



## **GLORIA E MARCO CHARITY CIO**

Registered charity no. 1187818

### **Report and Financial Statements**

For the period 1 October 2020 to 31 March 2022

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**Reference and administrative information**

**Charity name** Gloria e Marco Charity CIO

**Charity number** 1187818

**Principal address** c/o Peregrine Bryant Architects  
The Courtyard  
Fulham Palace  
Bishops Avenue  
London SW6 6EA

**Trustees** Trustees who served during the period and up to the date of this report were as follows:

Thomas Peregrine Stansfeld Bryant	Chairman
Laura Morgante	
Lucinda Jane Auldjo Bannister	
Andrea Bucca	
Andrea Brufatto	
Clive James Dawson	
Catharine Diana Bull	
Emma-Louise Bassett	
Alexandra Astrid Josephine Valmarana	

**Independent examiner** Mary E Ryan,  
Ark Accountancy Limited,  
31 Cheam Road,  
Ewell Epsom Surrey KT17 1QX

**Bank** Metro Bank  
1 Southampton Row  
London WC1B 5HA

## **Trustees' report**

The trustees present their report and the financial statements for the period 1 October 2020 to 31 March 2022.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The charity was registered by the Charity Commission of England and Wales on 7 February 2020 as a Charitable Incorporated Organisation whose only members are its trustees.

The initial trustees of the charity are listed on page 1 and were appointed for the following terms:

Three years - Andrea Bucca, Alexandra Valmarana, Lucinda Bannister, Emma -Louise Bassett

Four years - Catherine Bull, Andrea Brufatto, Clive James Dawson

Five years - Peregrine Bryant, Laura Morgante, Susan McDonough

Apart from the first charity trustees, every charity trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

### **Objectives**

The charity was established to take over the work previously carried out by The Society for the Protection of Ancient Buildings (registered charity number 1113753) and its initial income arose from the transfer of the balance of monies held in that charity's "Gloria e Marco Award" fund.

The charity's objects are restricted specifically for the public benefit to advance education in building conservation, including the conservation of historic buildings, with particular reference to the fields of architecture, construction, structural engineering and building techniques used to conserve and repair buildings.

### **Activities**

The main activity of the charity is to award a scholarship to conservation architects newly graduated from IUAV (International University of Architecture in Venice) to spend three months in the UK shadowing conservation practitioners working on projects with the Landmark Trust, National Trust, Durham Cathedral and taking the SPAB Conservation and RICS Conservation course. This is to be done in memory of IUAV graduates Gloria Trevisan and Marco Gottardi who died in the Grenfell Fire in 2017.

### Trustees' report (cont'd)

Awards had been made in 2018 and 2019 but due to the restrictions imposed as a result of the Covid-19 pandemic it was not possible to do so in 2020 and 2021. No other activity was undertaken.

#### Future plans

It is anticipated that the award of scholarships and the necessary fundraising will be resumed from 2022.

#### Public benefit

The trustees have considered the Charity Commission guidance on public benefit in setting the charity's objectives and in planning its activities.

#### Reserves policy


The trustees recognise the need to ensure that the charity is a going concern and will develop a reserves policy accordingly.


#### Financial review

The only financial transactions in the period under review were the initial receipt of funds from The Society for the Protection of Ancient Buildings and a personal donation from Peregrine Bryant (trustee).

This Annual Report was approved by the trustees on 24th March 2023  
and signed on their behalf by

  
Thomas Bryant  
Chairman

  
LAURA MORGANTE  
TRUSTEE

  
ANDREA BUCCA  
TRUSTEE



## **Independent Examiner's Report to the Trustees of Gloria E Marco Charity CIO**

I report to the charity trustees on my examination of the accounts of Gloria E Marco Charity CIO (the Trust) for the period ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mary E Ryan*

Mary E Ryan FCCA, DChA

Chartered Certified Accountant

Ark Accountancy Limited

31 Cheam Road

Ewell

Epsom

Surrey

KT17 1QX

Date: *24/3/23*

**Statement of Financial Activities**  
**(Incorporating income and expenditure account)**

for the period to 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £
<b>Income from:</b>				
Donations and legacies		84,053	-	84,053
Charitable activities		-	-	-
Investments		-	-	-
Other		-	-	-
<b>Total income</b>		84,053	-	84,053
<b>Expenditure on:</b>				
Raising funds		-	-	-
Charitable activities		-	-	-
Other		-	-	-
<b>Total expenditure</b>		-	-	-
<b>Net income / (expenditure) for the year</b>		84,053	-	84,053
Transfers between funds		-	-	-
<b>Net movement in funds</b>		84,053	-	84,053
<b>Reconciliation of funds:</b>				
Total funds brought forward		471	-	471
<b>Total funds carried forward</b>		84,524	-	84,524

All of the above results are derived from continuing activities. There were no recognised gains or losses other than those stated above.

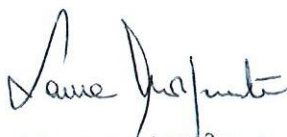


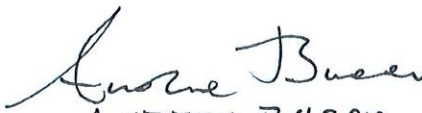
# **Balance Sheet** as at 31 March 2022

	Note	2022 £	2022 £
<b>Fixed assets:</b>			
Tangible assets		-	
			-
<b>Current assets:</b>			
Debtors		-	
Cash at bank and in hand		84,524.06	
			84,524.06
<b>Liabilities:</b>			
Creditors: amounts falling due within one year		-	
<b>Net current assets / (liabilities)</b>			<b>84,524.06</b>
<b>Total net assets / (liabilities)</b>			<b>84,524.06</b>
<b>The funds of the charity:</b>			
Restricted income funds		-	
Unrestricted income funds:			<b>84,524.06</b>
<b>Total charity funds</b>			<b>84,524.06</b>

Approved by the trustees on 10 November 2022 and signed on their behalf by

  
Thomas Bryant  
Chairman

  
LAURA MORCOTE  
TRUSTEE

  
ANDREA BUCCIA  
TRUSTEE

## Notes to the accounts

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes value added tax and is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Items purchased or donated for the charity's use are capitalised when the cost of purchased items or the fair value of donated items exceeds £2500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is provided evenly over the estimated useful life of the item.

#### Taxation

The trustees consider the charity to be exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Pension costs

The charity has no employees and therefore is not party to any pension scheme.

### 2. Income from donations and legacies

	Unrestricted	Restricted	2022 Total
	£	£	£
Donations	84,053	-	84,053
Legacies	-	-	-
	84,053	-	84,053

Donations consist of: