

Hope Street Wrexham

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

AJ Kitchen

HOPE STREET WREXHAM
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	St Asaph Diocesan Office High Street St Asaph LL17 0RD
GOVERNING DOCUMENT	CIO registered February 2020, amended July 2020
CHARITY REGISTRATION NUMBER	1187815
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Lydia Boyd (appointed March 2023) David Cooke (appointed March 2023) Robin Elsdon-Dew Paul Freeland Andrew Kitchen Rachel Kitchen Sarah Jackson (resigned October 2022) Hayley Matthews (appointed March 2023) Diane McCarthy (resigned March 2023) Kim Vaudrey (appointed October 2022)
BANKERS	Barclays Bank UK PLC Reliance Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Hope Street, Wrexham

Trustees annual report for the period ending 31 December 2022

The Board of Trustees present their annual reports for Hope Street Wrexham for the period ending 31 December 2022.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and
- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

After much of the first years of activity being hampered by the Covid-19 Pandemic, 2022 represented the first year of full operation of the church and its premises.

Work to complete the installation of the kitchen, the cafe servery was completed in spring 2022 and Tabernacl opened its doors in May 2022.

Highlights of this reporting period include:

Sunday Services - After strong growth in attendance across the Autumn 2021 term, a second Sunday service was started in January 2022, at 4:30pm, providing youth activities alongside the main service upstairs. By the end of 2022, average Sunday attendance is 151 adults and 27 under 18s.

Tabernacl - Key to the facility at 1 Hope Street is a cafe in the ground floor space, providing a point of welcome to all people, irrespective of their background of beliefs, and a point from which other activities of the church, including Alpha, Sundays, Bouncing Beans and the Prayer Room can be signposted. Tabernacl opened its doors in May 2022 and opens Tuesdays - Saturdays and has had a strong first year of activity.

Warm Space - Started in December 2022, in response to the rise in energy prices, a team of 9 comprised mainly of volunteers began opening the cafe space each Monday to the wider community as a warm space, with free tea and coffee, games and newspapers and a team available to chat.

Bridge the Gap Wrexham - partnering with Bridge the Gap, a national charity by the same name a team from Hope Street have continued to develop a weekly football project, seeking to bridge the gap between young men and church, and build community through football. Over 60 men from a variety of backgrounds, including those seeking asylum, builders, students, and police/border force regularly connect with this project. A team represented Wrexham in the national Bridge the Gap tournament in Slough.

Tables - these midweek groups, taking place initially on Zoom but moving to in-person later in 2021 have been a place of belonging and community. A total of 9 groups ran in 2022.

Alpha - Alpha is an 11-week course designed to help people ask the big questions of life, faith and meaning. In 2022 the church was able to host Alpha in person on a Tuesday evening, providing a space of community and hospitality in which people could explore their own beliefs in a relaxed setting. Alpha ran 3 times in 2022, engaging with a total of 55 guests. A Welsh-speaking group and a Spanish translation ran during 2022, reflecting the growing diversity of the church.

Hangouts - these events have been key to the church connecting with new people and continued in 2022. A number of events have been organised over the year including a bingo night, pub quiz, Beer and Carols, and a hugely successful Bonfire party at a local farm attended by over 200 people.

Children and young people

The area of children and families has grown significantly in 2022 with a total of 58 under 18s registered as part of the church by 31 December. On Sundays the number of different age groups has multiplied to 3, reflecting the growing numbers of children engaging with the church's activities.

Bouncing Beans, a group for parents and tots continued to grow in 2022, with regularly 30+ families attending each week.

College Cafe - in partnership with the Chaplaincy at Coleg Cambria Hope Street continued this initiative, opening the building on a Thursday lunchtime as a place for students at the Yale Campus to come and congregate over table tennis, and Nintendo Switch and build relationships with the youth and student team.

Love Christmas - Over the Christmas period over 670 'bags of kindness' were delivered to those alone or struggling at Christmas, together with gifts to 1,820 prisoners at HMP Berwyn.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities. Whilst this has again been more challenging with Covid related restrictions in place the numbers of people volunteering has grown significantly in 2021. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are the implications of the growing cost of living crisis and energy costs. With the project having been awarded significant grant funding in 2019 the real value of this funding will also be impacted by rising inflation. The retention and recruitment of key staff that have experience of the ethos of a resourcing church and recruiting for the outstanding roles continues to be a challenge. However, despite a number of key staff moving on in late 2021, recruitment of key staff, including cafe founders and an administrator, supplemented by increasing volunteering has prevented this impacting significantly upon the project. Continued recruitment of talented clergy will be required in order to deliver on the vision of resourcing church planting.

Financial Review

Hope Street Wrexham was incorporated in December 2019 however its banking account became active on 11 July 2020 with all payments and receipts for the church commencing from that date. Prior to that date transactions relating to Hope Street Church such as salaries and set up costs went through the Diocese of St Asaph accounts, and these have been included in this financial statement.

In the period ended 31/12/2022 the total income of the Charity came to £212,200 of which £5,500 was restricted. The principal funding sources of the charity are the Evangelism Fund [EF] grants totalling £93,079 and giving from the congregation totalling £74,000 including gift aid.

Expenditure totalled £236,500 of which £51,900 was restricted. Funds carried forward totalled £78,900 of which £30,000 was restricted.

The details behind these figures are shown in the attached financial statements.

Financial viability

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and ongoing support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets for 2023 will be prepared in line with the financial considerations of circumstances at the end of 2022 and trustees are confident they will be able to prepare a balanced budget given the continued support of the congregation and EF funding.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The Trustees have determined that the charity should aim to hold unrestricted cash of no less than £40,000 (which equates to about 3 months of unrestricted expenditure on basic operational commitments) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £48,900. Thus, the charity is complying with its reserves policy.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults. With Rev Luke Bristowe the current Safeguarding Officer moving on from his current role, Ms Sara Edwards has been appointed safeguarding officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:


Revd Andrew Kitchen

Date: 27/10/2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM

I report to the trustees on my examination of the accounts of Hope Street Wrexham ('the charity') for the year ended 31 December 2022 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

HOPE STREET WREXHAM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		59,401	1,000	1,718	62,120	37,316
Gift aid receipts		11,378	-	505	11,883	2,172
Grants		12,000	93,079	3,250	108,329	114,082
Café		-	21,327	-	21,327	-
Income from courses and events		8,431	-	-	8,431	6,562
Income from letting of facilities		100	-	-	100	300
Total receipts		91,311	115,406	5,473	212,189	160,432
Payments						
Payments in relation to charitable activities undertaken directly	2	46,446	137,933	49,112	233,491	172,303
Grants paid in relation to charitable activities undertaken by others	3	243	-	2,776	3,019	2,785
Total payments		46,689	137,933	51,888	236,509	175,088
Net of receipts / (payments) before transfers		44,622	(22,527)	(46,415)	(24,320)	(14,656)
Transfers between funds	5	(41,471)	27,471	13,999	-	-
Net movement in funds		3,151	4,945	(32,415)	(24,320)	(14,656)
Cash funds as at last year end		28,381	12,426	62,409	103,217	117,873
Cash funds at this year end	A	31,532	17,371	29,994	78,897	103,217

The notes on pages 10-11 form part of these accounts.

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HOPE STREET WREXHAM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Unrestricted Funds</u>		Restricted funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	29,991	17,371	29,994	77,355	103,167
Prepaid card balance	1,325	-	-	1,325	-
Cash in hand	216	-	-	216	50
	<u>31,532</u>	<u>17,371</u>	<u>29,994</u>	<u>78,897</u>	<u>103,217</u>
B Other monetary assets					
Gift aid due to charity	3,413	-	-	3,413	2,634
Prepaid card balance	1,325	-	-	1,325	-
Other debtors	170	-	-	170	2,373
	<u>4,909</u>	<u>-</u>	<u>-</u>	<u>4,909</u>	<u>5,007</u>
C Liabilities					
Falling due within one year:					
Trade creditors	13,514	-	-	13,514	7,955
Fee for Independent Examination	1,485	-	-	1,485	2,172
	<u>14,999</u>	<u>-</u>	<u>-</u>	<u>14,999</u>	<u>10,127</u>
D Assets retained for charity's own use				Value 2022	Value 2021
				£	£
Contents and equipment				128,400	120,749
				<u>128,400</u>	<u>120,749</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The church building is owned by the Diocese and leased by the charity which £5 per year rent. The period of the lease is 40 years from March 2021.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by  date 27/10/2023
Andrew Kitchen

The notes on pages 10-11 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment	-	107,233	-	107,233	65,066
Hope Street café building costs	-	-	34,672	34,672	1,419
Hope Street café running costs	-	11,668	-	11,668	-
Staff expenses and training	1,501	2,974	-	4,476	5,332
Equipment and technology	15,319	121	5,350	20,790	50,651
Repairs and maintenance	2,904	75	-	2,979	2,490
Utilities	6,439	635	-	7,074	8,499
Ministry, services and outreach	18,344	12,091	9,090	39,525	31,681
Insurance	721	-	-	721	737
Governance, professional and legal fees	150	2,176	-	2,326	92
Administration and support	1,068	31	-	1,098	3,581
Other costs	-	927	-	927	2,755
	<u>46,446</u>	<u>137,933</u>	<u>49,112</u>	<u>233,491</u>	<u>172,303</u>

3 Grants and gifts paid to others

Organisations:					
Teams4U The Charity	-	-	2,776	2,776	-
Organisations < £1,000	-	-	-	-	2,652
Individuals	243	-	-	243	133
	<u>243</u>	<u>-</u>	<u>2,776</u>	<u>3,019</u>	<u>2,785</u>

4 Transactions with related parties

The trustees Andrew and Rachel Kitchen (who are clergy members) receive a stipend from the Diocese so the cost of these stipends is not included in the above employment cost.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

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HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	28,381	91,311	(46,689)	(41,471)	31,532
Designated funds					
Furniture and fittings	12,426	-	-	-	12,426
EF operational	-	94,079	(127,264)	33,185	-
Cafe	-	21,327	(10,668)	(5,714)	4,945
	<u>40,807</u>	<u>206,716</u>	<u>(184,621)</u>	<u>(13,999)</u>	<u>48,903</u>
Restricted funds					
CRT grant	41,948	-	(34,633)	-	7,315
Dasu Carols	98	28	-	-	127
Alpha	1,103	-	(330)	-	772
Building fund	991	-	(991)	-	-
Building refurbishment	17,588	255	(4,398)	-	13,444
Love Christmas	-	3,639	(8,760)	12,398	7,277
Open Doors	138	242	-	-	380
Tin Can & Tearfund	528	131	-	-	659
Ukraine appeal	-	1,175	(2,776)	1,601	-
COP26 Tearfund	16	4	-	-	19
	<u>62,409</u>	<u>5,473</u>	<u>(51,888)</u>	<u>13,999</u>	<u>29,994</u>
Total funds	<u>103,217</u>	<u>212,189</u>	<u>(236,509)</u>	<u>-</u>	<u>78,897</u>

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund relates to all of the day to day costs of running the charity, including staff costs, consumables and any event costs.

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Dasu Carols fund is to be donated to DASU (Domestic Abuse Safety Unit), a local charity.

The Alpha fund is to be spent on marketing, mostly through Facebook/Instagram advertisement, for Alpha courses run throughout the year.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.

The Open Doors fund is to raise funds for the Open Doors charity [CC reg. 1125684]

Funds raised for Tin Can & Tearfund will be donated 50/50 to the Tin Can Youth Centre Wrexham and Tearfund [CC reg. 265464]

The Ukraine appeal funds were granted to a charity working with those affected by the war in Ukraine.

COP26 Tearfund relates to funds raised for the Tearfund COP26 appeal.