

HOPE STREET WREXHAM

England & Wales · Charity number 1187815

Details

Status Registered

Legal form CIO

Registered 2020-02-07

Register [View on the Charity Commission register](#)

Contact

Address Hope Street Church
1-2 Hope Street
Wrexham
Clwyd
LL11 1BG

Phone 01978532014

Email hello@hopestreet.church

Website www.hopestreet.church

Activities

Objects: THE CHARITY'S OBJECTS (THE "OBJECT") ARE RESTRICTED SPECIFICALLY, ONLY FOR THE PUBLIC BENEFIT TO THE ADVANCEMENT OF THE CHRISTIAN RELIGION PRINCIPALLY THROUGH THE PROVISION OF AN ANGLICAN PLACE OF WORSHIP IN THE ANGLICAN DIOCESE OF SAINT ASAPH (ÔTHE DIOCESEÖ), SUCH PLACE OF WORSHIP SPECIFICALLY FOLLOWING THE DOCTRINES AND TEACHINGS OF THE CHURCH IN WALES, AND, FURTHER, BY CONTRIBUTING TOWARDS THE ESTABLISHMENT, RENEWAL AND REVITALISATION OF CHURCHES IN THE DIOCESE AND WITHIN THE WIDER ANGLICAN COMMUNION.

Activities: The activities of the charity include: the holding of weekly Christian services of worship; small community groups that meet during the week, and community events. The charity operates in Wrexham Town Centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Conwy
- Denbighshire
- Flintshire
- Gwynedd
- Powys
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£493,922	£376,582	-	-
2023-12-31	£423,701	£307,769	-	-
2022-12-31	£212,189	£236,509	-	-
2021-12-31	£160,400	£175,100	-	-
2020-12-31	£172,900	£55,000	-	-

Trustees

Name	Role	Appointed
ANDREW JONATHAN KITCHEN	Chair	2019-12-20
Adrian Andrew Peters		2025-04-03
Darren Coffin		2026-01-29
David Cooke		2023-03-30
Dr Hilary Jane Williams		2024-08-02
Paul Freeland		2021-07-15
RACHEL JANE KITCHEN		2019-12-20
Rebecca Landon		2024-10-24
Robin Mark Elsdon-Dew		2024-02-29

HOPE STREET WREXHAM

England & Wales - Charity number 1187815

Accounts

Hope Street Wrexham

Report and Accounts

Year ended 31st December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE STREET WREXHAM
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Lydia Boyd (resigned 8 December 2024) David Cooke Robin Elson-Dew (appointed 18 July 2024) Paul Freeland Andrew Kitchen Rachel Kitchen Rebecca Landon (appointed 24 October 2024) Hayley Matthews Kim Vaudrey (resigned 29 February 2024) Jane Williams (appointed 31 July 2024)
Key Staff	Andrew Kitchen Rachel Kitchen Hugh Richardson Adrian Peters
Governing Document	CIO registered February 2020, amended July 2020
Charity Registration Number	1187815
Principal Address	St Asaph Diocesan Office High Street St Asaph LL17 0RD
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank UK PLC Reliance Bank Limited Lloyds Bank UK PLC

Contents	Page
Charity Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-17
Detailed Statement of Financial Activities with Comparatives	18

**HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees present their annual report for Hope Street Wrexham for the period ending 31 December 2024.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

**HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and

- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

2024 was a strong year of growth in key areas of the life of the charity.

Highlights of this reporting period include:

Sunday Services – Morning and evening services continued to thrive in 2024, with an average Sunday attendance of 207. 290 attended our annual carol services on 9th December, with 377 attending Easter Sunday. Sunday services comprise a congregation diverse in age, social-economic background and ethnicity. There is wide involvement in volunteering on the teams that go in to making Sunday Services happen with over 160 church members engaged in some kind of service.

Tabernacl – Key to the facility at 1 Hope Street being present to the community of Wrexham is a cafe in the ground floor space, providing a point of welcome to all people, irrespective of their background of beliefs, and a point from which other activities of the church, including Alpha, Sundays, Bouncing Beans and the Prayer Room can be signposted. Tabernacl's activity in the second half of 2024 experienced some disruption as a result of staff illness and significant works to the physical environment to pedestrianize the town centre roads. The charity has been able to absorb the financial impact of this disruption within limits that trustees deem acceptable given its importance to the charitable activities and objectives.

HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Courses:

Alpha - Alpha is an 11-week course that provides a relaxed environment designed for people with no church background to discuss the big questions of life, faith and meaning. The number of guests and volunteers involved in Alpha increased in 2024, with 94 attending across 3 courses. A team from Hope Street also ran Alpha in HMP Berywn prison, attended by 40 prisoners across 2 courses.

The Marriage and pre-marriage courses, designed for couples to prepare for and invest in the health of their marriage were run from the building in 2024, with 13 couples participating. Whilst the films are rooted in the experiences of Christian couples, the courses pride themselves on teaching universal principles relevant to any couple, whatever their faith background.

Bridge the Gap Wrexham - partnering with Bridge the Gap, a national charity by the same name, and the Church Army, a team from Hope Street have continued to develop a weekly football project, seeking to bridge the gap between young men and church, and build community through football. Over 60 men from a variety of backgrounds, including those seeking asylum, builders, students, and police/border force regularly connect with this project.

Warm Space – A team of volunteers continues to open the building on a Monday to the wider community as a warm space, with free tea and coffee, games and newspapers and a team available to chat.

Love Christmas - Over the Christmas period over 2,800 'bags of kindness' were delivered to those alone or struggling at Christmas, including a gifts to prisoners at HMP Berwyn.

Tables – These mid-week groups provide spiritual support and friendship. Hosted in homes across Wrexham, they seek to be a blessing to their neighbourhood. A total of 12 groups ran in 2024.

Hangouts – A number of hangout events, a key means of connecting with new people, continued in 2024, including the annual Bonfire party at a local farm attended by over 200 people.

Children and young people

Hope Street continues to be a place of belonging, fun and spiritual growth for children and young people. Over 100 children aged 0-11 are connected with the church, together with over 30 young people aged 11-18. In 2024 we saw a growing number of teenagers interested in the Christian faith – invited by friends, requesting bibles to read and exploring through Alpha and Youth Alpha.

Bouncing Beans, a group for parents and tots continued function as a vital point of contact for parents/carers of babies/toddlers and their children, with regularly 30+ families attending each week.

Hope Street Youth – regular groups on a Sunday evening and Tuesday evenings for those aged 11-16 have continued in 2024. Hope Street took groups of young people to the Focus summer festival and also organized a Youth Weekend away in September 2024, taking 16 young people to a youth centre in Bala.

Common Room - in partnership with the Chaplaincy at Coleg Cambria Hope Street continued this initiative, opening the building on a Thursday lunchtime as a place for students at the Yale Campus to come and congregate over table tennis, and Nintendo Switch and build relationships with the youth and student team.

2024 was a year of growth for Hope Street Collective, a community for students and 20s, providing a place of belonging, support and spiritual connection.

HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities.. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities. Over 160 people regularly volunteer as part of one of the Sunday teams or midweek ministries.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are the retention and recruitment of key staff that have experience of the ethos of a resourcing church. Barriers to church planting elsewhere in the Diocese continued to be a challenge in 2024 (however it is important to note that a location has now been agreed and plans are progressing to plant a church in 2026 into Coedpoeth).

Financial Review

In the period ended 31st December 2024 the total income of the Charity came to £493,922 of which £6,423 was restricted. The principal funding sources of the charity are the Evangelism Fund [EF] grants totalling £200,604 and giving from the congregation totalling £208,869 including gift aid.

Expenditure totalled £376,582 of which £12,919 was restricted. Funds carried forward totalled £342,282 of which £22,889 was restricted.

The details behind these figures are shown in the attached financial statements.

Financial viability

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and the increasing support of a growing congregation, the reserves position and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets for 2026 will be prepared in line with the financial considerations of circumstances at the end of 2025 and trustees are confident they will be able to prepare a balanced budget.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The Trustees have determined that the charity should aim to hold unrestricted cash of no less than £75,000 (which equates to about 3 months of unrestricted expenditure on basic operational commitments) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted net current assets of £306,645. Thus, the charity is complying with its reserves policy.

**HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults. In 2023 Mr Adrian Peters was appointed Safeguarding Lead, with Ms Sara Edwards has been appointed safeguarding officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Now that the charities income has surpassed £250,000, the Charities Statement of Recommended Practice (SORP) requires us as Trustees to prepare financial statements on an accruals basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

A Kitchen

A Kitchen (Oct 23, 2025 15:33:17 GMT+1)

Rev'd Andrew Kitchen

Date: Oct 23, 2025

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Oct 28, 2025 14:52:00 GMT)

Nick Spear ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 28, 2025

HOPE STREET WREXHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	403,050	6,423	409,473	370,751
Charitable activities	4	84,449	-	84,449	52,950
Total income and endowments		<u>487,499</u>	<u>6,423</u>	<u>493,922</u>	<u>423,701</u>
EXPENDITURE ON:					
Charitable activities	5	363,664	12,919	376,582	307,769
Total expenditure		<u>363,664</u>	<u>12,919</u>	<u>376,582</u>	<u>307,769</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>123,835</u>	<u>(6,495)</u>	<u>117,340</u>	<u>115,932</u>
Transfers between funds	13	(1,212)	1,212	-	-
Net movement in funds		<u>122,623</u>	<u>(5,283)</u>	<u>117,340</u>	<u>115,932</u>
Reconciliation of funds:					
Total funds brought forward		196,770	28,173	224,943	109,010
Total funds carried forward	13	<u>319,393</u>	<u>22,889</u>	<u>342,282</u>	<u>224,943</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-17 form part of these accounts.

HOPE STREET WREXHAM
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	12,748	-	12,748	29,885
		<u>12,748</u>	<u>-</u>	<u>12,748</u>	<u>29,885</u>
CURRENT ASSETS					
Stock	8	524	-	524	615
Debtors	9	3,032	-	3,032	7,207
Cash at bank and in hand	10	318,178	22,889	341,067	198,134
		<u>321,734</u>	<u>22,889</u>	<u>344,623</u>	<u>205,956</u>
CREDITORS: Amounts falling due within one year	11	(15,089)	-	(15,089)	(10,898)
		<u>306,645</u>	<u>22,889</u>	<u>329,534</u>	<u>195,058</u>
Net current assets / (liabilities)					
		<u>319,393</u>	<u>22,889</u>	<u>342,282</u>	<u>224,943</u>
TOTAL NET ASSETS					
		<u>319,393</u>	<u>22,889</u>	<u>342,282</u>	<u>224,943</u>
FUND BALANCES					
	13				
Unrestricted Funds					
General funds		162,610	-	162,610	80,695
Designated funds		156,783	-	156,783	116,075
		<u>319,393</u>	<u>-</u>	<u>319,393</u>	<u>196,771</u>
Restricted Funds					
		-	22,889	22,889	28,173
		<u>319,393</u>	<u>22,889</u>	<u>342,282</u>	<u>224,943</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

A Kitchen

A Kitchen (Oct 23, 2025 15:33:17 GMT+1)

Rev'd Andrew Kitchen

Date: Oct 23, 2025

Charity number: 1187815

The notes on page 10-17 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the Tabernacl café.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

- d) Fund accounting
 General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.
- e) Tangible fixed assets
 Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:
- | | |
|-----------|--------------|
| Equipment | Over 4 years |
|-----------|--------------|
- The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.
- f) Stocks
 Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.
- g) Pension scheme arrangements
 The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- h) Taxation
 The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- i) Financial instruments
 The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- j) Exemption from preparing a cashflow statement
 The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- k) Critical accounting estimates and areas of judgement
 The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	181,485	116,886
Grants receivable	200,604	237,581
Income tax recoverable	27,384	16,284
	409,473	370,751

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities	2024	2023
	£	£
Courses and events	7,548	7,471
Letting of facilities	1,960	516
Café	74,941	44,963
	<u>84,449</u>	<u>52,950</u>
5 Charitable expenditure	2024	2023
	£	£
a Costs incurred directly on specific activities		
Ministry, services and outreach	62,081	52,282
Salaries and pension (including café staff)	179,493	159,517
Mission Share	29,733	-
Staff expenses and training	3,069	6,734
Hope Steet café costs (excluding staff)	35,095	26,628
Equipment and technology	7,342	4,158
Telephone and Utilities	18,500	14,634
Repairs and maintenance	4,491	5,891
Administration and support	2,588	2,980
Other costs	2,795	2,786
Grants payable (note 5c)	5,969	6,995
	<u>351,155</u>	<u>282,603</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,780	3,480
Other	701	1,187
	<u>4,481</u>	<u>4,667</u>
Bank charges	1,105	1,155
Depreciation of tangible fixed assets	18,369	18,456
Insurance	1,472	888
	<u>25,427</u>	<u>25,166</u>
Total expenditure	<u>376,582</u>	<u>307,769</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,780 (2023: £3,480); in addition the charity paid £210 (2023: £200) to Stewardship for consultancy services.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	5,200	-	5,200
Grants for the relief of poverty	769	-	769
Grants for education, including ministry training	-	-	-
	<u>5,969</u>	<u>-</u>	<u>5,969</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	2,165	-	2,165
Grants for the relief of poverty	4,330	-	4,330
Grants for education, including ministry training	500	-	500
	<u>6,995</u>	<u>-</u>	<u>6,995</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Tearfund	-	1,000
Open Doors	-	2,125
Teams4U	-	2,000
Church Army	5,200	-
Grants to institutions for less than £1,000 each	769	1,870
	<u>5,969</u>	<u>6,995</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 10 (2023: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, there were employment benefits of £13,941 (2023: £8,376) paid to key management.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 January 2024	75,129	75,129
Additions	1,233	1,233
Disposals	-	-
At 31 December 2024	<u>76,361</u>	<u>76,361</u>
Accumulated depreciation		
At 1 January 2024	45,244	45,244
Charge for the year	18,369	18,369
Eliminated on disposal	-	-
At 31 December 2024	<u>63,613</u>	<u>63,613</u>
Net book value		
At 31 December 2024	<u>12,748</u>	<u>12,748</u>
At 31 December 2023	<u>29,885</u>	<u>29,885</u>

8 Stock

	2024 £	2023 £
Stock purchased, at cost	524	615
	<u>524</u>	<u>615</u>

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Debtors

	2024	2023
	£	£
Falling due within one year:		
Trade debtors	-	1,226
Tax recoverable	2,678	2,617
Other debtors	354	3,365
	3,032	7,207

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	339,447	196,284
Petty cash	1,620	1,850
	341,067	198,134

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	8,697	3,412
Other creditors	2,612	4,007
Accruals	3,780	3,480
	15,089	10,898

12 Pension commitments

During the year employer's pension contributions totalling £14,509 (2023: £12,691) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £0).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
<i>Designated Funds</i>						
Furniture & fittings	10,701	-	-	(1,233)	-	9,469
EF operational	82,094	195,104	(129,884)	-	-	147,314
Café	23,280	-	-	(23,280)	-	-
	116,075	195,104	(129,884)	(24,513)	-	156,783
<i>General Unrestricted Funds</i>	80,695	292,395	(233,780)	23,301	-	162,610
Total Unrestricted Funds	196,770	487,499	(363,664)	(1,212)	-	319,393
<i>Restricted Funds</i>						
CRT grant	7,315	-	-	-	-	7,315
Building refurbishment	13,444	-	-	-	-	13,444
Love Christmas	5,976	5,500	(12,688)	1,212	-	-
Tin Can & Tearfund	-	923	(200)	-	-	723
Other restricted funds	1,437	-	(30)	-	-	1,407
	28,172	6,423	(12,919)	1,212	-	22,889
Aggregate of funds	224,943	493,922	(376,582)	-	-	342,282

The transfers referred to above were made for the following reasons:

- a) the transfer from furniture & fittings to general unrestricted is to account for fixed asset addition within the year.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	12,748	-	-	12,748
Stock	524	-	-	524
Debtors	3,032	-	-	3,032
Cash at bank and in hand	161,395	156,783	22,889	341,067
Creditors falling due within one year	(15,089)	-	-	(15,089)
	<u>162,610</u>	<u>156,783</u>	<u>22,889</u>	<u>342,282</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Furniture & fittings	12,426	-	-	(1,725)	-	10,701
EF operational	-	232,231	(150,137)	-	-	82,094
Café	4,945	44,963	(26,628)	-	-	23,280
	<u>17,371</u>	<u>277,194</u>	<u>(176,765)</u>	<u>(1,725)</u>	<u>-</u>	<u>116,075</u>
<i>General Unrestricted Funds</i>	61,646	140,529	(123,205)	1,725	-	80,695
Total Unrestricted Funds	<u>79,017</u>	<u>417,723</u>	<u>(299,970)</u>	<u>-</u>	<u>-</u>	<u>196,770</u>
<i>Restricted Funds</i>						
CRT grant	7,315	-	-	-	-	7,315
Building refurbishment	13,444	-	-	-	-	13,444
Love Christmas	7,277	5,350	(6,651)	-	-	5,976
Other restricted funds	1,957	628	(1,148)	-	-	1,437
	<u>29,994</u>	<u>5,978</u>	<u>(7,799)</u>	<u>-</u>	<u>-</u>	<u>28,172</u>
Aggregate of funds	<u>109,010</u>	<u>423,701</u>	<u>(307,769)</u>	<u>-</u>	<u>-</u>	<u>224,943</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	29,885	-	-	29,885
Stock	615	-	-	615
Debtors	7,207	-	-	7,207
Cash at bank and in hand	53,886	116,075	28,173	198,134
Creditors falling due within one year	(10,898)	-	-	(10,898)
	<u>80,695</u>	<u>116,075</u>	<u>28,173</u>	<u>224,943</u>

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Designated funds

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund is a fund which accounts for the income received from Holy Trinity Brompton and the Church of Wales' 'Evangelism Fund'. The costs relate to the day to day costs of running the charity, particularly staff costs.

The Café Designated Fund relates to income and expenditure from the charity's café operation, Tabernacl.

Restricted funds

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.

The Tin Can and Tearfund fund relates to a specific appeal where funds raised will be donated 50/50 to the Tin Can Youth Centre Wrexham and Tearfund (CC reg. 265464).

Other restricted funds include specific appeals for charities that align with Hope Street Wrexham's mission such as Tearfund and Open Doors.

14 Transactions with related parties

During the year the charity received donations totalling £13,266 (2023: £9,608) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2023: £nil) were paid to, or for, the trustees.

15 Members

Each member of the charity commits to contribute if the charity is wound up an amount of £10.

HOPE STREET WREXHAM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	207,946	195,104	6,423	409,473	132,543	232,231	5,978	370,751
Charitable activities	4	84,449	-	-	84,449	7,987	44,963	-	52,950
Total income and endowments		292,395	195,104	6,423	493,922	140,529	277,194	5,978	423,701
EXPENDITURE ON:									
Charitable activities:	5	233,780	129,884	12,919	376,582	123,205	176,765	7,799	307,769
Total Expenditure		233,780	129,884	12,919	376,582	123,205	176,765	7,799	307,769
Net income/(expenditure)		58,615	65,220	(6,495)	117,340	17,324	100,430	(1,821)	115,932
Transfers between funds	13	23,301	(24,513)	1,212	-	1,725	(1,725)	-	-
Net movement in funds		81,915	40,707	(5,283)	117,340	19,049	98,705	(1,821)	115,932
Reconciliation of funds:									
Total funds brought forward		80,695	116,075	28,173	224,943	61,646	17,371	29,994	109,010
Total funds carried forward	13	162,610	156,783	22,889	342,282	80,695	116,075	28,173	224,943

HOPE STREET WREXHAM

England & Wales - Charity number 1187815

Accounts

Hope Street Wrexham

Report and Accounts

Year ended 31st December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE STREET WREXHAM
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Lydia Boyd (appointed 30 March 2023) David Cooke Robin Elson-Dew (resigned 26 March 2023, reappointed 18 July 2024) Paul Freeland Andrew Kitchen Rachel Kitchen Hayley Matthews (appointed 1st March 2023) Diane McCarthy (resigned 19 January 2023) Kim Vaudrey (appointed 30 March 2023) Jane Williams (appointed 31 July 2024)
Key Staff	Andrew Kitchen Rachel Kitchen Hugh Richardson Adrian Peters
Governing Document	CIO registered February 2020, amended July 2020
Charity Registration Number	1187815
Principal Address	St Asaph Diocesan Office High Street St Asaph LL17 0RD
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank UK PLC Reliance Bank Limited

Contents	Page
Charity Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-16
Detailed Statement of Financial Activities with Comparatives	17

**HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees present their annual report for Hope Street Wrexham for the period ending 31 December 2023.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and

- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

2023 was a strong year of continued growth for the charity and its activities.

Highlights of this reporting period include:

Sunday Services - After strong growth in attendance in 2022, growth continued in 2023, to an average Sunday attendance in the final part of the year of 189 adults and 33 under-18s. 297 attended our annual carol services on 10th December. Sunday services comprise a congregation is diverse in age, social-economic background and ethnicity. There is wide involvement in volunteering on the teams that go in to making Sunday Services happen with over 150 church members engaged in some kind of service.

Tabernacl – Key to the facility at 1 Hope Street being present to the community of Wrexham is a cafe in the ground floor space, providing a point of welcome to all people, irrespective of their background of beliefs, and a point from which other activities of the church, including Alpha, Sundays, Bouncing Beans and the Prayer Room can be signposted. The Tabernacl cafe had a solid year of growth in 2023, featuring in the Wales Independent Coffee guide and proving a point of connection to the charity and its activities.

Courses:

Alpha - Alpha is an 11-week course that provides a relaxed environment for people to discuss the big questions of life, faith and meaning. The number of guests and volunteers involved in Alpha increased in 2023, with 121 coming across 3 courses.

The Marriage course, a 7 seven session course designed for couples to invest in the health of their marriage was run from the building in 2023, with 13 couples participating. Whilst the films are rooted in the experiences of Christian couples, the course prides itself on teaching universal principles relevant to any couple, whatever their faith background.

Bridge the Gap Wrexham - partnering with Bridge the Gap, a national charity by the same name, and the Church Army, a team from Hope Street have continued to develop a weekly football project, seeking to bridge the gap between young men and church, and build community through football. Over 60 men from a variety of backgrounds, including those seeking asylum, builders, students, and police/border force regularly connect with this project.

HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Warm Space - Started in December 2022, in response to the rise in energy prices, a team of 9

Love Christmas - Over the Christmas period over 2,600 'bags of kindness' were delivered to those

Tables - these midweek groups, taking place initially on Zoom but moving to in-person later in 2021 have been a place of belonging and community. A total of 11 groups ran in 2023.

Hangouts – A number of hangout events, a key means of connecting with new people, continued in 2023, including the annual Bonfire party at a local farm attended by over 200 people.

Children and young people

The area of children and families continued to grow in 2023. On Sundays the number of different age groups has multiplied to 3, reflecting the growing numbers of children engaging with the church's activities. Targeted support to children with additional needs has been added on a Sunday.

Bouncing Beans, a group for parents and tots continued function as a vital point of contact for parents/carers of babies/toddlers and their children, with regularly 30+ families attending each week.

College Cafe - in partnership with the Chaplaincy at Coleg Cambria Hope Street continued this initiative, opening the building on a Thursday lunchtime as a place for students at the Yale Campus to come and congregate over table tennis, and Nintendo Switch and build relationships with the youth and student team.

Hope Street Collective, a community for students and 20s was started this year, providing a place of belonging, support and connection.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities.. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are the retention and recruitment of key staff that have experience of the ethos of a resourcing church. Barriers to church planting elsewhere in the Diocese have been a challenge in 2023, as well as delays within and questions about the suitability of the training pathways of future clergy. Continued recruitment of talented clergy will be required in order to deliver on the vision of resourcing church planting.

HOPE STREET WREXHAM
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

In the period ended 31/12/2023 the total income of the Charity came to £423,701 of which £5,978 was restricted. The principal funding sources of the charity are the Evangelism Fund [EF] grants totalling £232,321 and giving from the congregation totalling £133,170 including gift aid.

Expenditure totalled £307,769 of which £7,799 was restricted. Funds carried forward totalled £224,943 of which £28,173 was restricted.

The details behind these figures are shown in the attached financial statements.

Financial viability

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and ongoing support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets for 2024 have been prepared in line with the financial considerations of circumstances at the end of 2023 and trustees are confident they will be able to prepare a balanced budget given the continued support of the congregation and EF funding.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The Trustees have determined that the charity should aim to hold unrestricted cash of no less than £75,000 (which equates to about 3 months of unrestricted expenditure on basic operational commitments) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted net current assets of £166,886. Thus, the charity is complying with its reserves policy.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults. In 2023 Mr Adrian Peters was appointed Safeguarding Lead, with Ms Sara Edwards has been appointed safeguarding officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Now that the charities income has surpassed £250,000, the Charities Statement of Recommended Practice (SORP) requires us as Trustees to prepare financial statements on an accruals basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

A Kitchen
A Kitchen (Oct 25, 2024 20:21 GMT+1)

Rev'd Andrew Kitchen

Date: Oct 25, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Crispin (Oct 29, 2024 09:32 GMT)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 29, 2024

HOPE STREET WREXHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	364,774	5,978	370,751	183,111
Charitable activities	4	52,950	-	52,950	30,027
Total income and endowments		417,724	5,978	423,701	213,139
EXPENDITURE ON:					
Charitable activities	5	299,970	7,799	307,769	241,435
Total expenditure		299,970	7,799	307,769	241,435
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		117,754	(1,821)	115,932	(28,296)
Transfers between funds	13	-	-	-	-
Net movement in funds		117,754	(1,821)	115,932	(28,296)
Reconciliation of funds:					
Total funds brought forward		79,017	29,994	109,010	137,306
Total funds carried forward	13	196,770	28,173	224,943	109,010

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-16 form part of these accounts.

HOPE STREET WREXHAM
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	29,885	-	29,885	41,529
		<u>29,885</u>	<u>-</u>	<u>29,885</u>	<u>41,529</u>
CURRENT ASSETS					
Stock	8	615	-	615	-
Debtors	9	7,207	-	7,207	3,583
Cash at bank and in hand	10	169,962	28,173	198,134	78,897
		<u>177,784</u>	<u>28,173</u>	<u>205,956</u>	<u>82,480</u>
CREDITORS: Amounts falling due within one year	11	(10,898)	-	(10,898)	(14,999)
		<u>(10,898)</u>	<u>-</u>	<u>(10,898)</u>	<u>(14,999)</u>
Net current assets / (liabilities)		<u>166,886</u>	<u>28,173</u>	<u>195,058</u>	<u>67,481</u>
TOTAL NET ASSETS					
		<u>196,770</u>	<u>28,173</u>	<u>224,943</u>	<u>109,011</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		80,695	-	80,695	61,646
Designated funds		116,075	-	116,075	17,371
		<u>196,770</u>	<u>-</u>	<u>196,770</u>	<u>79,017</u>
Restricted Funds		-	28,173	28,173	29,994
		<u>-</u>	<u>28,173</u>	<u>28,173</u>	<u>29,994</u>
		<u>196,770</u>	<u>28,173</u>	<u>224,943</u>	<u>109,011</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

A Kitchen
A Kitchen (Oct 25, 2024 20:21 GMT+1)

 Rev'd Andrew Kitchen
 Date: Oct 25, 2024

Charity number: 1187815

The notes on page 9-16 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2022, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 18 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the Tabernacl café.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 4 years
-----------	--------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	116,886	74,120
Grants receivable	237,581	96,329
Income tax recoverable	16,284	12,663
	370,751	183,111

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	2023	2022
	£	£
Courses and events	7,471	8,419
Letting of facilities	516	112
Café	44,963	21,496
	52,950	30,027

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Ministry, services and outreach	52,282	41,109
Salaries and pension	159,517	106,879
Staff expenses and training	6,734	10,663
Hope Steet café costs	26,628	11,668
Equipment and technology	4,158	15,159
Telephone and Utilities	14,634	8,058
Building costs	-	19,904
Repairs and maintenance	5,891	473
Administration and support	2,980	1,396
Other costs	2,786	4,031
Grants payable (note 5c)	6,995	3,019
	282,603	222,357
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,480	1,485
Other	1,187	630
	4,667	2,115
Bank charges	1,155	992
Depreciation of tangible fixed assets	18,456	15,249
Insurance	888	721
	25,166	19,078
Total expenditure	307,769	241,435

The fee payable to the independent examiner for preparing and examining the accounts was £3,480 (2022: £1,485); in addition the charity paid £200 (2022: £150) to Stewardship for consultancy services.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	2,165	-	2,165
Grants for the relief of poverty	4,330	-	4,330
Grants for education, including ministry training	500	-	500
	<u>6,995</u>	<u>-</u>	<u>6,995</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	-	243	243
Grants for the relief of poverty	2,776	-	2,776
Grants for education, including ministry training	-	-	-
	<u>2,776</u>	<u>243</u>	<u>3,019</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Tearfund	1,000	-
Open Doors	2,125	-
Teams4U	2,000	2,776
Grants to institutions for less than £1,000 each	1,870	-
	<u>6,995</u>	<u>2,776</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 10 (2022: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, there were employment benefits of £8,376 (2022: nil) paid to key management.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	68,317	68,317
Additions	6,812	6,812
Disposals	-	-
At 31 December 2023	<u>75,129</u>	<u>75,129</u>
Accumulated depreciation		
At 1 January 2023	26,788	26,788
Charge for the year	18,456	18,456
Eliminated on disposal	-	-
At 31 December 2023	<u>45,244</u>	<u>45,244</u>
Net book value		
At 31 December 2023	<u>29,885</u>	<u>29,885</u>
At 31 December 2022	<u>41,529</u>	<u>41,529</u>

8 Stock

	2023 £	2022 £
Stock purchased, at cost	615	-
	<u>615</u>	<u>-</u>

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Debtors

	2023	2022
	£	£
Falling due within one year:		
Trade debtors	1,226	170
Tax recoverable	2,617	3,413
Other debtors	3,365	-
	<u>7,207</u>	<u>3,583</u>

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	196,284	78,681
Petty cash	1,850	216
	<u>198,134</u>	<u>78,897</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	3,412	983
Other creditors	4,007	12,531
Accruals	3,480	1,485
	<u>10,898</u>	<u>14,999</u>

12 Pension commitments

During the year employer's pension contributions totalling £12,691 (2022: £8,757) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £979).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Furniture & fittings	12,426	-	-	(1,725)	-	10,701
EF operational	-	232,231	(150,137)	-	-	82,094
Café	4,945	44,963	(26,628)	-	-	23,280
	<u>17,371</u>	<u>277,194</u>	<u>(176,765)</u>	<u>(1,725)</u>	<u>-</u>	<u>116,075</u>
<i>General Unrestricted Funds</i>	61,646	140,529	(123,205)	1,725	-	80,695
Total Unrestricted Funds	<u>79,017</u>	<u>417,724</u>	<u>(299,970)</u>	<u>-</u>	<u>-</u>	<u>196,770</u>
<i>Restricted Funds</i>						
CRT grant	7,315	-	-	-	-	7,315
Building refurbishment	13,444	-	-	-	-	13,444
Love Christmas	7,277	5,350	(6,651)	-	-	5,976
Other restricted funds	1,957	628	(1,148)	-	-	1,437
	<u>29,994</u>	<u>5,978</u>	<u>(7,799)</u>	<u>-</u>	<u>-</u>	<u>28,173</u>
Aggregate of funds	<u>109,011</u>	<u>423,701</u>	<u>(307,769)</u>	<u>-</u>	<u>-</u>	<u>224,943</u>

The transfers referred to above were made for the following reasons:

- a) the transfer from furniture & fittings to general unrestricted is to account for fixed asset addition within the year.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	29,885			29,885
Stock	615			615
Debtors	7,207			7,207
Cash at bank and in hand	53,886	116,075	28,173	198,134
Creditors falling due within one year	(10,898)			(10,898)
	<u>80,695</u>	<u>116,075</u>	<u>28,173</u>	<u>224,943</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Furniture & fittings	12,426	-	-	-	-	12,426
EF operational	-	94,079	(127,264)	33,185	-	-
Café	-	21,327	(10,668)	(5,714)	-	4,945
	<u>12,426</u>	<u>115,406</u>	<u>(137,933)</u>	<u>27,471</u>	<u>-</u>	<u>17,371</u>
<i>General Unrestricted Funds</i>	62,471	92,260	(51,613)	(41,471)	-	61,646
Total Unrestricted Funds	<u>74,897</u>	<u>207,665</u>	<u>(189,546)</u>	<u>(13,999)</u>	<u>-</u>	<u>79,017</u>
<i>Restricted Funds</i>						
CRT grant	41,948	-	(34,633)	-	-	7,315
Building refurbishment	17,588	255	(4,398)	-	-	13,444
Love Christmas	-	3,639	(8,760)	12,398	-	7,277
Other restricted funds	2,874	1,579	(4,097)	1,601	-	1,957
	<u>62,409</u>	<u>5,473</u>	<u>(51,888)</u>	<u>13,999</u>	<u>-</u>	<u>29,994</u>
Aggregate of funds	<u>137,306</u>	<u>213,138</u>	<u>(241,434)</u>	<u>-</u>	<u>-</u>	<u>109,011</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	41,529			41,529
Stock	-			-
Debtors	3,583			3,583
Cash at bank and in hand	31,532	17,371	29,994	78,897
Creditors falling due within one year	(14,999)			(14,999)
	<u>61,646</u>	<u>17,371</u>	<u>29,994</u>	<u>109,011</u>

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Designated funds

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund is a fund which accounts for the income received from Holy Trinity Brompton and the Church of Wales' 'Evangelism Fund'. The costs relate to the day to day costs of running the charity, particularly staff costs.

The Café Designated Fund relates to income and expenditure from the charity's café operation, Tabernacl.

Restricted funds

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.

Other restricted funds include specific appeals for charities that align with Hope Street Wrexham's mission such as Tearfund and Open Doors.

14 Transactions with related parties

During the year the charity received donations totalling £9,608 (2022: £7,377) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2023: £nil) were paid to, or for, the trustees.

15 Members

Each member of the charity commits to contribute if the charity is wound up an amount of £10.

16 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022	2021
	£	£
Previously reported reserves, at 31 December	78,897	103,216
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	41,529	39,211
Inclusion of previously excluded debtors	3,583	5,007
Inclusion of previously excluded creditors	(14,999)	(10,127)
Re-stated reserves, at 31 December	<u>109,010</u>	<u>137,306</u>

Reconciliation of results

	2022
	£
Previously reported results	(24,320)
Adjustments arising from use of accruals basis:	
Capitalised expenditure less depreciation	2,319
Movements in debtors resulting in the recognition of more / (less) income	(1,423)
Movements in creditors resulting in the recognition of less / (more) expenditure	(4,872)
Re-stated results	<u>(28,296)</u>

HOPE STREET WREXHAM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	132,543	232,231	5,978	370,751	83,559	94,079	5,473	183,111
Charitable activities	4	7,987	44,963	-	52,950	30,027			30,027
Total income and endowments		<u>140,529</u>	<u>277,194</u>	<u>5,978</u>	<u>423,701</u>	<u>92,260</u>	<u>115,406</u>	<u>5,473</u>	<u>213,139</u>
EXPENDITURE ON:									
Charitable activities:	5	123,205	176,765	7,799	307,769	51,614	137,933	51,888	241,435
Total Expenditure		<u>123,205</u>	<u>176,765</u>	<u>7,799</u>	<u>307,769</u>	<u>51,614</u>	<u>137,933</u>	<u>51,888</u>	<u>241,435</u>
Net income/(expenditure)		17,324	100,430	(1,821)	115,932	40,646	(22,527)	(46,415)	(28,296)
Transfers between funds	13	1,725	(1,725)	-	-	(41,471)	27,471	13,999	-
Net movement in funds		<u>19,049</u>	<u>98,705</u>	<u>(1,821)</u>	<u>115,932</u>	<u>(825)</u>	<u>4,944</u>	<u>(32,416)</u>	<u>(28,296)</u>
Reconciliation of funds:									
Total funds brought forward		61,646	17,371	29,994	109,010	62,471	12,426	62,409	137,306
Total funds carried forward	13	<u><u>80,695</u></u>	<u><u>116,075</u></u>	<u><u>28,173</u></u>	<u><u>224,943</u></u>	<u><u>61,646</u></u>	<u><u>17,371</u></u>	<u><u>29,994</u></u>	<u><u>109,010</u></u>

HOPE STREET WREXHAM

England & Wales - Charity number 1187815

Accounts

Hope Street Wrexham

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

AJ Kitchen

HOPE STREET WREXHAM
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	St Asaph Diocesan Office High Street St Asaph LL17 0RD
GOVERNING DOCUMENT	CIO registered February 2020, amended July 2020
CHARITY REGISTRATION NUMBER	1187815
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Lydia Boyd (appointed March 2023) David Cooke (appointed March 2023) Robin Elsdon-Dew Paul Freeland Andrew Kitchen Rachel Kitchen Sarah Jackson (resigned October 2022) Hayley Matthews (appointed March 2023) Diane McCarthy (resigned March 2023) Kim Vaudrey (appointed October 2022)
BANKERS	Barclays Bank UK PLC Reliance Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-6	Trustees' Report
Page 7	Independent Examiner's Report
Page 8	Receipts and Payments Account
Page 9	Statement of Assets & Liabilities
Pages 10-11	Notes to the Accounts

AK

Hope Street, Wrexham
Trustees annual report for the period ending 31 December 2022

The Board of Trustees present their annual reports for Hope Street Wrexham for the period ending 31 December 2022.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and
- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

After much of the first years of activity being hampered by the Covid-19 Pandemic, 2022 represented the first year of full operation of the church and its premises.

Work to complete the installation of the kitchen, the cafe servery was completed in spring 2022 and Tabernacl opened its doors in May 2022.

Highlights of this reporting period include:

Sunday Services - After strong growth in attendance across the Autumn 2021 term, a second Sunday service was started in January 2022, at 4:30pm, providing youth activities alongside the main service upstairs. By the end of 2022, average Sunday attendance is 151 adults and 27 under 18s.

Tabernacl - Key to the facility at 1 Hope Street is a cafe in the ground floor space, providing a point of welcome to all people, irrespective of their background of beliefs, and a point from which other activities of the church, including Alpha, Sundays, Bouncing Beans and the Prayer Room can be signposted. Tabernacl opened its doors in May 2022 and opens Tuesdays - Saturdays and has had a strong first year of activity.

Warm Space - Started in December 2022, in response to the rise in energy prices, a team of 9 comprised mainly of volunteers began opening the cafe space each Monday to the wider community as a warm space, with free tea and coffee, games and newspapers and a team available to chat.

Bridge the Gap Wrexham - partnering with Bridge the Gap, a national charity by the same name a team from Hope Street have continued to develop a weekly football project, seeking to bridge the gap between young men and church, and build community through football. Over 60 men from a variety of backgrounds, including those seeking asylum, builders, students, and police/border force regularly connect with this project. A team represented Wrexham in the national Bridge the Gap tournament in Slough.

Tables - these midweek groups, taking place initially on Zoom but moving to in-person later in 2021 have been a place of belonging and community. A total of 9 groups ran in 2022.

Alpha - Alpha is an 11-week course designed to help people ask the big questions of life, faith and meaning. In 2022 the church was able to host Alpha in person on a Tuesday evening, providing a space of community and hospitality in which people could explore their own beliefs in a relaxed setting. Alpha ran 3 times in 2022, engaging with a total of 55 guests. A Welsh-speaking group and a Spanish translation ran during 2022, reflecting the growing diversity of the church.

Hangouts - these events have been key to the church connecting with new people and continued in 2022. A number of events have been organised over the year including a bingo night, pub quiz, Beer and Carols, and a hugely successful Bonfire party at a local farm attended by over 200 people.

Children and young people

The area of children and families has grown significantly in 2022 with a total of 58 under 18s registered as part of the church by 31 December. On Sundays the number of different age groups has multiplied to 3, reflecting the growing numbers of children engaging with the church's activities.

Bouncing Beans, a group for parents and tots continued to grow in 2022, with regularly 30+ families attending each week.

College Cafe - in partnership with the Chaplaincy at Coleg Cambria Hope Street continued this initiative, opening the building on a Thursday lunchtime as a place for students at the Yale Campus to come and congregate over table tennis, and Nintendo Switch and build relationships with the youth and student team.

Love Christmas - Over the Christmas period over 670 'bags of kindness' were delivered to those alone or struggling at Christmas, together with gifts to 1,820 prisoners at HMP Berwyn.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities. Whilst this has again been more challenging with Covid related restrictions in place the numbers of people volunteering has grown significantly in 2021. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are the implications of the growing cost of living crisis and energy costs. With the project having been awarded significant grant funding in 2019 the real value of this funding will also be impacted by rising inflation. The retention and recruitment of key staff that have experience of the ethos of a resourcing church and recruiting for the outstanding roles continues to be a challenge. However, despite a number of key staff moving on in late 2021, recruitment of key staff, including cafe founders and an administrator, supplemented by increasing volunteering has prevented this impacting significantly upon the project. Continued recruitment of talented clergy will be required in order to deliver on the vision of resourcing church planting.

Financial Review

Hope Street Wrexham was incorporated in December 2019 however its banking account became active on 11 July 2020 with all payments and receipts for the church commencing from that date. Prior to that date transactions relating to Hope Street Church such as salaries and set up costs went through the Diocese of St Asaph accounts, and these have been included in this financial statement.

In the period ended 31/12/2022 the total income of the Charity came to £212,200 of which £5,500 was restricted. The principal funding sources of the charity are the Evangelism Fund [EF] grants totalling £93,079 and giving from the congregation totalling £74,000 including gift aid.

Expenditure totalled £236,500 of which £51,900 was restricted. Funds carried forward totalled £78,900 of which £30,000 was restricted.

The details behind these figures are shown in the attached financial statements.

Financial viability

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and ongoing support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets for 2023 will be prepared in line with the financial considerations of circumstances at the end of 2022 and trustees are confident they will be able to prepare a balanced budget given the continued support of the congregation and EF funding.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The Trustees have determined that the charity should aim to hold unrestricted cash of no less than £40,000 (which equates to about 3 months of unrestricted expenditure on basic operational commitments) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £48,900. Thus, the charity is complying with its reserves policy.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults. With Rev Luke Bristowe the current Safeguarding Officer moving on from his current role, Ms Sara Edwards has been appointed safeguarding officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:


Revd Andrew Kitchen

Date: 27/10/2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM

I report to the trustees on my examination of the accounts of Hope Street Wrexham ('the charity') for the year ended 31 December 2022 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

HOPE STREET WREXHAM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		59,401	1,000	1,718	62,120	37,316
Gift aid receipts		11,378	-	505	11,883	2,172
Grants		12,000	93,079	3,250	108,329	114,082
Café		-	21,327	-	21,327	-
Income from courses and events		8,431	-	-	8,431	6,562
Income from letting of facilities		100	-	-	100	300
Total receipts		91,311	115,406	5,473	212,189	160,432
Payments						
Payments in relation to charitable activities undertaken directly	2	46,446	137,933	49,112	233,491	172,303
Grants paid in relation to charitable activities undertaken by others	3	243	-	2,776	3,019	2,785
Total payments		46,689	137,933	51,888	236,509	175,088
Net of receipts / (payments) before transfers		44,622	(22,527)	(46,415)	(24,320)	(14,656)
Transfers between funds	5	(41,471)	27,471	13,999	-	-
Net movement in funds		3,151	4,945	(32,415)	(24,320)	(14,656)
Cash funds as at last year end		28,381	12,426	62,409	103,217	117,873
Cash funds at this year end	A	31,532	17,371	29,994	78,897	103,217

The notes on pages 10-11 form part of these accounts.

AK

HOPE STREET WREXHAM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Unrestricted Funds</u>			Total	Total
	General funds £	Designated funds £	Restricted funds £	2022 £	2021 £
A Cash funds					
Cash at bank with immediate access	29,991	17,371	29,994	77,355	103,167
Prepaid card balance	1,325	-	-	1,325	-
Cash in hand	216	-	-	216	50
	31,532	17,371	29,994	78,897	103,217
 B Other monetary assets					
Gift aid due to charity	3,413	-	-	3,413	2,634
Prepaid card balance	1,325	-	-	1,325	-
Other debtors	170	-	-	170	2,373
	4,909	-	-	4,909	5,007
 C Liabilities					
Falling due within one year:					
Trade creditors	13,514	-	-	13,514	7,955
Fee for Independent Examination	1,485	-	-	1,485	2,172
	14,999	-	-	14,999	10,127
 D Assets retained for charity's own use					
				Value 2022 £	Value 2021 £
Contents and equipment				128,400	120,749
				128,400	120,749

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The church building is owned by the Diocese and leased by the charity which £5 per year rent. The period of the lease is 40 years from March 2021.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by  date 27/10/2023
 Andrew Kitchen

The notes on pages 10-11 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment	-	107,233	-	107,233	65,066
Hope Street café building costs	-	-	34,672	34,672	1,419
Hope Street café running costs	-	11,668	-	11,668	-
Staff expenses and training	1,501	2,974	-	4,476	5,332
Equipment and technology	15,319	121	5,350	20,790	50,651
Repairs and maintenance	2,904	75	-	2,979	2,490
Utilities	6,439	635	-	7,074	8,499
Ministry, services and outreach	18,344	12,091	9,090	39,525	31,681
Insurance	721	-	-	721	737
Governance, professional and legal fees	150	2,176	-	2,326	92
Administration and support	1,068	31	-	1,098	3,581
Other costs	-	927	-	927	2,755
	<u>46,446</u>	<u>137,933</u>	<u>49,112</u>	<u>233,491</u>	<u>172,303</u>

3 Grants and gifts paid to others

Organisations:					
Teams4U The Charity	-	-	2,776	2,776	-
Organisations < £1,000	-	-	-	-	2,652
Individuals	243	-	-	243	133
	<u>243</u>	<u>-</u>	<u>2,776</u>	<u>3,019</u>	<u>2,785</u>

4 Transactions with related parties

The trustees Andrew and Rachel Kitchen (who are clergy members) receive a stipend from the Diocese so the cost of these stipends is not included in the above employment cost.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

AK

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	28,381	91,311	(46,689)	(41,471)	31,532
Designated funds					
Furniture and fittings	12,426	-	-	-	12,426
EF operational	-	94,079	(127,264)	33,185	-
Cafe	-	21,327	(10,668)	(5,714)	4,945
	<u>40,807</u>	<u>206,716</u>	<u>(184,621)</u>	<u>(13,999)</u>	<u>48,903</u>
Restricted funds					
CRT grant	41,948	-	(34,633)	-	7,315
Dasu Carols	98	28	-	-	127
Alpha	1,103	-	(330)	-	772
Building fund	991	-	(991)	-	-
Building refurbishment	17,588	255	(4,398)	-	13,444
Love Christmas	-	3,639	(8,760)	12,398	7,277
Open Doors	138	242	-	-	380
Tin Can & Tearfund	528	131	-	-	659
Ukraine appeal	-	1,175	(2,776)	1,601	-
COP26 Tearfund	16	4	-	-	19
	<u>62,409</u>	<u>5,473</u>	<u>(51,888)</u>	<u>13,999</u>	<u>29,994</u>
Total funds	<u>103,217</u>	<u>212,189</u>	<u>(236,509)</u>	<u>-</u>	<u>78,897</u>

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund relates to all of the day to day costs of running the charity, including staff costs, consumables and any event costs.

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Dasu Carols fund is to be donated to DASU (Domestic Abuse Safety Unit), a local charity.

The Alpha fund is to be spent on marketing, mostly through Facebook/Instagram advertisement, for Alpha courses run throughout the year.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.

The Open Doors fund is to raise funds for the Open Doors charity [CC reg. 1125684]

Funds raised for Tin Can & Tearfund will be donated 50/50 to the Tin Can Youth Centre Wrexham and Tearfund [CC reg. 265464]

The Ukraine appeal funds were granted to a charity working with those affected by the war in Ukraine.

COP26 Tearfund relates to funds raised for the Tearfund COP26 appeal.

HOPE STREET WREXHAM

England & Wales - Charity number 1187815

Accounts

Hope Street Wrexham

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE STREET WREXHAM
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	St Asaph Diocesan Office High Street St Asaph LL17 0RD
GOVERNING DOCUMENT	CIO registered February 2020, amended July 2020
CHARITY REGISTRATION NUMBER	1187815
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Robin Elsdon-Dew Paul Freeland (appointed July 2021) Andrew Kitchen Rachel Kitchen Sarah Jackson John Lomas (resigned November 2021) Diane McCarthy
BANKERS	Barclays Bank UK PLC Reliance Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-6	Trustees' Report
Page 7	Independent Examiner's Report
Page 8	Receipts and Payments Account
Page 9	Statement of Assets & Liabilities
Pages 10-11	Notes to the Accounts

Hope Street, Wrexham
Trustees annual report for the period ending 31 December 2021

The Board of Trustees present their annual reports for Hope Street Wrexham for the period ending 31 December 2021.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revd Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and
- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

2021 represents the first full year of activity of the church, albeit that its activities were significantly hampered by restrictions in gathering as a result of the COVID-19 pandemic.

The building work to refurbish the charity's premises at 1 Hope Street achieved practical completion in March 2021, allowing it to be used as an office base for on-site staff and a venue for acts of worship, insofar as government guidance allowed. As restrictions continued to ease, financial gifts from within the congregation enabled the completion of the ground floor cafe space in time for September 2021 and its use on Sundays and during the week. Many activities continued in a hybrid format.

Highlights of this reporting period include:

Civic opening of the building - In November Hope Street hosted a Civic event for local and national dignitaries and community leaders, to celebrate the opening of the Hope Street building.

Bridge the Gap Wrexham - partnering with Bridge the Gap, a national charity by the same name, a team from Hope Street began a weekly football project, seeking to bridge the gap between young men and church, and build community through football. Over 50 men from a variety of backgrounds, including those seeking asylum, builders, students, and

police/border force regularly connect with this project. A team represented Wrexham in the national Bridge the Gap tournament in Slough.

Tables - these midweek groups, taking place initially on Zoom but moving to in-person later in 2021 have been a place of belonging and community. Initially 6 groups were started.

Alpha Online - Alpha is an 11 week course designed to help people ask the big questions of life, faith and meaning. An Online Alpha ran in the Spring and summer terms, with an in-person Alpha running in October from the building. Through Alpha the church has engaged with scores of people exploring faith and meaning for the first time.

Hangouts - these events have been key to the church connecting with new people. A number of events have been organised over the year including beach trips, a sports day, litter picks, a DIY day at the building, a cinema night and a hugely successful Bonfire night at a local farm attended by over 150 people.

Children and young people

The development of kids' groups on a Sunday took place in 2021, with children being able to begin to socialise with other children following the Covid restrictions.

Bouncing Beans, a group for parents and tots launched, initially online on a Wednesday morning, moving to parks in the summer and then into the ground floor of the Hope Street building in September 2021. Once based on the ground floor of the building, this has quickly grown to connecting with well over 20 families.

College Cafe - in partnership with the Chaplaincy at Coleg Cambria Hope Street launched this initiative, opening the building on a Thursday lunchtime as a place for students at the Yale Campus to come and congregate over table tennis, and Nintendo Switch and build relationships with the youth and student team.

Focus at Home - around 65 gathered at Knolton Bryn Farm for a weekend of building community, worship and teaching. In this setting the church was able to sing together for the first time.

Love Christmas - Over the Christmas period over 500 'bags of kindness' were delivered to those alone or struggling at Christmas, including 71 to families connected to Refugee Kindness, 50 to patients at the Psychiatric unit at Maelor Hospital who were spending Christmas there, 20 to students unable to return home for Christmas, 30 to families connected with the youth project at Caia Park and 90 to those vulnerably housed through CAIS contacts.

Recruiting Cafe Founders. Key to the vision of the Hope Street Building is a cafe that will act as a front door to the church. Cafe founders were appointed at the end of 2021, who will develop a business plan to open 'Tabernacl', a specialty coffee shop in April 2022.

Tabernacl opened as planned on 26th April 2022

Hope Street services. This year we have continued to stream Sunday services online services, reaching many in rural areas as well as those who would usually come in person. As restrictions have eased and the building completed, services have also been run in-

person, with Sunday attendance at our weekly morning service growing to an average of 80 adults and 19 children by December 2021. Key milestones included:

- “Launch Sunday” - our public facing launch as a church took place online and has been viewed over 1,000 times. This started weekly online Sunday services.
- Easter Sunday - first in-person worship gathering at the new home.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities. Whilst this has again been more challenging with Covid related restrictions in place the numbers of people volunteering have grown significantly in 2021.

This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are the implications of the growing cost of living crisis and energy costs. With the project having been awarded significant grant funding in 2019 the real value of this funding will also be impacted by rising inflation. The retention and recruitment of key staff that have experience of the ethos of a resourcing church and recruiting for the outstanding roles continues to be a challenge. However, despite a number of key staff moving on in late 2021, recruitment of key staff, including cafe founders and an administrator, supplemented by increasing volunteering, has prevented this impacting significantly upon the project. Nevertheless, continued recruitment of talented clergy will be required in order to deliver on the vision of resourcing church planting.

Financial Review

Hope Street Wrexham was incorporated in December 2019 however its banking account became active on 11 July 2020 with all payments and receipts for the church commencing from that date.

At the year end, the total income of the Charity had decreased by £12,500 to £160,400 of which £25,300 was restricted. The principal funding sources of the charity were the grants totalling £114,100 [2020: £151,800].

Expenditure increased by £120,100, to £175,100 and as a result, the cash held by the charity decreased by £14,700, to £103,200, of which £40,800 is unrestricted and can be used for any charitable purpose.

Financial viability

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and ongoing support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable. The budgets for 2023 will be prepared in line with the financial considerations circumstances at the end of 2022 and trustees are confident they will be able to prepare a balanced budget given the continued support of the congregation and EF funding.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. Once fully established it is expected that £40,000, representing three months of relevant costs, will be held in reserve. Free reserves at the end of 2021 totalled £40,800.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults. With Rev Luke Bristowe the current Safeguarding Officer moving on from his current role, Ms Sara Edwards has been appointed safeguarding officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:

Rev'd Andrew Kitchen

Date: 20 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM

I report to the trustees on my examination of the accounts of Hope Street Wrexham ('the charity') for the year ended 31 December 2021 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 21 October 2022

HOPE STREET WREXHAM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		16,663	5,360	15,292	37,316	18,059
Gift aid receipts		2,172	-	-	2,172	3,043
Other grants		-	104,082	10,000	114,082	151,786
Income from courses and events		6,562	-	-	6,562	-
Income from letting of facilities		-	300	-	300	-
Total receipts		25,398	109,742	25,292	160,432	172,888
Payments						
Payments in relation to charitable activities undertaken directly	2	-	148,735	23,568	172,303	54,674
Grants paid in relation to charitable activities undertaken by others	3	-	2,698	87	2,785	340
Total payments		-	151,433	23,655	175,088	55,015
Net of receipts / (payments) before transfers		25,398	(41,691)	1,637	(14,656)	117,873
Transfers between funds	5	(1,439)	1,439	-	-	-
Net movement in funds		23,959	(40,252)	1,637	(14,656)	117,873
Cash funds as at last year end		4,422	52,678	60,773	117,873	-
Cash funds at this year end	A	28,381	12,426	62,409	103,217	117,873

The notes on pages 10-11 form part of these accounts.

HOPE STREET WREXHAM
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Unrestricted Funds</u>			Total 2021 £	Total 2020 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	28,331	12,426	62,409	103,167	117,873
Petty cash	50	-	-	50	-
	<u>28,381</u>	<u>12,426</u>	<u>62,409</u>	<u>103,217</u>	<u>117,873</u>
B Other monetary assets					
Gift aid due to charity	2,634	-	-	2,634	-
Other debtors	2,373	-	-	2,373	-
	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>
C Liabilities					
Falling due within one year:					
Trade creditors	7,955	-	-	7,955	-
Fee for Independent Examination	2,172	-	-	2,172	1,020
	<u>10,127</u>	<u>-</u>	<u>-</u>	<u>10,127</u>	<u>1,020</u>
D Assets retained for charity's own use					
				Value 2021 £	Value 2020 £
Contents and equipment				<u>120,749</u>	<u>13,073</u>
				<u>120,749</u>	<u>13,073</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The church building is owned by the Diocese and leased by the charity which £5 per year rent. The period of the lease is 40 years from March 2021.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Andrew Kitchen date 20 October 2022

The notes on pages 10-11 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment	-	65,066	-	65,066	28,131
Staff expenses and training	-	5,332	-	5,332	2,045
Technology and equipment	-	31,232	19,418	50,651	11,236
Hope Street café	-	3,309	-	3,309	1,644
Repairs and maintenance	-	2,490	-	2,490	307
Utilities	-	8,499	-	8,499	-
Ministry, services and outreach	-	25,642	4,149	29,791	7,562
Insurance	-	737	-	737	120
Governance and professional fees	-	92	-	92	942
Administration and support	-	3,581	-	3,581	2,647
Other costs	-	2,754	0	2,755	40
	<u>-</u>	<u>148,735</u>	<u>23,568</u>	<u>172,303</u>	<u>54,674</u>

3 Grants and gifts paid to others

Organisations < £1,000	-	2,565	87	2,652	-
Individuals	-	133	-	133	340
	<u>-</u>	<u>2,698</u>	<u>87</u>	<u>2,785</u>	<u>340</u>

4 Transactions with related parties

The trustees Andrew and Rachel Kitchen (who are clergy members) receive a stipend from the Diocese so the cost of these stipends is not included in the above employment cost.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	4,422	25,398	-	(1,439)	28,381
Designated funds					
Furniture and fittings	19,585	-	(7,159)	-	12,426
EF operational	33,093	109,742	(144,274)	1,439	-
	<u>57,101</u>	<u>135,140</u>	<u>(151,433)</u>	<u>-</u>	<u>40,807</u>
Restricted funds					
CRT grant	46,298	-	(4,350)	-	41,948
Dasu Carols	99	87	(88)	-	98
Alpha	1,750	-	(647)	-	1,103
Building fund	-	10,000	(9,009)	-	991
Building refurbishment	12,626	11,021	(6,059)	-	17,588
Love Christmas	-	3,502	(3,502)	-	-
Open Doors	-	138	-	-	138
Tin Can & Tearfund	-	528	-	-	528
COP26 Tearfund	-	16	-	-	16
	<u>60,773</u>	<u>25,292</u>	<u>(23,655)</u>	<u>-</u>	<u>62,409</u>
Total funds	<u>117,873</u>	<u>160,432</u>	<u>(175,088)</u>	<u>-</u>	<u>103,217</u>

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund relates to all of the day to day costs of running the charity, including staff costs, consumables and any event costs.

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Dasu Carols fund is to be donated to DASU (Domestic Abuse Safety Unit), a local charity.

The Alpha fund is to be spent on marketing, mostly through Facebook/Instagram advertisement, for Alpha courses run throughout the year.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.

The Open Doors fund is to raise funds for the Open Doors charity [CC reg. 1125684]

Funds raised for Tin Can & Tearfund will be donated 50/50 to the Tin Can Youth Centre Wrexham and Tearfund [CC reg. 265464]

COP26 Tearfund relates to funds raised for the Tearfund COP26 appeal.

HOPE STREET WREXHAM

England & Wales - Charity number 1187815

Accounts

Hope Street Wrexham

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE STREET WREXHAM
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	St Asaph Diocesan Office High Street St Asaph LL17 0RD
GOVERNING DOCUMENT	CIO registered February 2020, amended July 2020
CHARITY REGISTRATION NUMBER	1187815
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Robin Elsdon-Dew Paul Freeland (appointed July 2021) Andrew Kitchen Rachel Kitchen Sarah Jackson John Lomas Diane McCarthy
BANKERS	Barclays Bank UK PLC Reliance Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-7	Trustees' Report
Page 8	Independent Examiner's Report
Page 9	Receipts and Payments Account
Page 10	Statement of Assets & Liabilities
Pages 11-12	Notes to the Accounts

Hope Street, Wrexham

Trustees annual report for the period ending 31 December 2020

The Board of Trustees present their annual reports for Hope Street Wrexham for the period ending 31 December 2020.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salary of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and
- by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

The start of the church took place in the context of the Covid pandemic and associated restrictions on public worship and gatherings, particularly in the spring and winter of 2020. Most of the key staff team moved to Wrexham in summer 2020. Delays to the programme of building refurbishment meant that for the reporting period the premises at 1 Hope Street were unable to be occupied or used. This significantly affected Hope Street's plans and the majority of activities took place in an online format. However, the church still grew broadly in line with projections.

Highlights of the first period of the charity include:

Hope Street Vision sessions - Three vision evenings were held in August gathering those interested to set out the vision of the church, connecting with over 40 adults.

Alpha Online - Alpha is an 11 week course designed to help people ask the big questions of life, faith and meaning. An Online Alpha ran in October, engaging 48 people to explore and discuss their beliefs and the message of Christianity.

Online hangouts – Key to the first phase of the church has been to engage with as many people as possible. In a period of isolation the church ran three online hangouts, including 'The Big Hope Street Quiz' which had 17 teams and over 150 attendees.

Students - 150 welcome packs distributed to new students at Glyndwr university during Freshers week in September.

Phase 2&3 of the Building Project began – The refurbishment of the former Burton store at 1 Hope Street by the Diocese of St Asaph began in 2019. Following some delays the refurbishment is now set to be completed in early 2021.

Children and Youth - Youth groups started online for both 11-14 and 15-18 age groups. Hope Street kids began a fortnightly YouTube broadcast, delivering craft packs to families in the area who then watched online. Bouncing Beans, a parents and toddlers group began online also.

Love Christmas - Over the Christmas period over 200 boxes were delivered to those alone or struggling at Christmas, including students unable to return home for Christmas, older people, families connected with the youth project at Caia Park and vulnerably housed through CAIS contacts.

Hope Street Online services. In October we began online services, reaching many in rural areas as well as those who would usually come in person. This included Carols Online, watched by over 500 people.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities. Whilst this has been more challenging with lockdown restrictions in certain aspects it is expected that as restrictions ease in 2021 all aspects of its ministry will be supported by volunteers. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are any further delays in the refurbishment and building works, as well as its costs. Careful attention has been paid to the risks associated with extension of time claims as a result of Covid-19. The project relies on the recruitment and retention of key staff that have experience of the ethos of a resourcing church and recruiting for the outstanding roles is also a risk.

Financial Review

Hope Street Wrexham was incorporated in December 2019 however its banking account became active on 11 July 2020 with all payments and receipts for the church commencing from that date. Prior to that date transactions relating to Hope Street Church such as salaries and set up costs went through the Diocese of St Asaph accounts and these have been included in this financial statement.

In the period ended 31/12/2020 the total income of the Charity came to £172,900 of which £65,800 was restricted.

The principle funding sources of the charity are the Evangelism Fund [EF] grants totalling £101,800, a CRT grant totalling £50k and giving from the congregation totalling £21,100 including gift aid.

Expenditure totalled £55,000 of which £5,400 was restricted. Funds carried forward totalled £117,900 of which £60,800 was restricted.

The details behind these figures are shown in the attached financial statements.

Covid-19 and going concern

Please note the above risks and uncertainties. The trustees are confident that with the guaranteed income stream from the EF grants and ongoing support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the current crisis. The budgets for 2022 will be prepared in line with the financial considerations circumstances at the end of 2021 and trustees are confident they will be able to prepare a balanced budget given the continued support of the congregation and EF funding.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. Once fully established it is expected that £40,000, representing three months of relevant costs, will be held in reserve. Free reserves at the end of 2020 totalled £57,100 representing about 4 months of 2021 budgeted unrestricted expenditure.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults and appointed Rev Luke Bristowe as Safeguarding Officer. The safeguarding officer and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by:

Rev'd Andrew Kitchen

Date: 22/12/2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE STREET WREXHAM

I report to the trustees on my examination of the accounts of Hope Street Wrexham ('the charity') for the year ended 31 December 2020 on pages 9 to 12 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 23 December 2021

HOPE STREET WREXHAM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds		Restricted Funds	Total 2020
		General Funds	Designated Funds		
		£	£	£	£
Income receipts					
Donations		4,307	500	13,252	18,059
Gift aid receipts		517	-	2,526	3,043
Other grants		-	101,786	50,000	151,786
Total receipts		4,824	102,286	65,778	172,888
Payments					
Payments in relation to charitable activities undertaken directly	2	40	49,268	5,367	54,674
Grants paid in relation to charitable activities undertaken by others	3	-	340	-	340
Total payments		40	49,608	5,367	55,015
Net of receipts / (payments) before transfers		4,784	52,678	60,411	117,873
Transfers between funds	5	(362)	-	362	-
Net movement in funds		4,422	52,678	60,773	117,873
Cash funds as at last year end		-	-	-	-
Cash funds at this year end	A	4,422	52,678	60,773	117,873

The notes on pages 11 - 12 form part of these accounts.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020
	General funds	Designated funds		
	£	£		
2 Payments in relation to charitable activities undertaken directly				
Employment	-	28,131	-	28,131
Staff expenses and training	-	628	1,417	2,045
Technology and equipment	-	11,115	120	11,236
Hope Street café	-	1,644	-	1,644
Repairs and maintenance	-	307	-	307
Ministry and outreach	-	5,837	1,725	7,562
Insurance	-	120	-	120
Governance and professional fees	-	942	-	942
Administration and support	-	544	2,103	2,647
Other costs	40	-	-	40
	<u>40</u>	<u>49,268</u>	<u>5,367</u>	<u>54,674</u>

3 Grants and gifts paid to others

Individuals	-	340	-	340
	<u>-</u>	<u>340</u>	<u>-</u>	<u>340</u>

4 Transactions with related parties

The trustees Andrew and Rachel Kitchen (who are clergy members) receive a stipend from the Diocese so the cost of these stipends is not included in the above employment cost.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

HOPE STREET WREXHAM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	-	4,824	(40)	(362)	4,422
Designated funds					
Furniture and fittings	-	30,000	(10,415)	-	19,585
EF operational	-	72,286	(39,193)	-	33,093
	<u>-</u>	<u>107,110</u>	<u>(49,648)</u>	<u>(362)</u>	<u>57,101</u>
Restricted funds					
CRT grant	-	50,000	(3,702)	-	46,298
Dasu Carols	-	103	(4)	-	99
Alpha	-	2,000	(250)	-	1,750
Building refurbishment	-	12,628	(3)	-	12,626
Love Christmas [2020]	-	1,047	(1,408)	362	-
	<u>-</u>	<u>65,778</u>	<u>(5,367)</u>	<u>362</u>	<u>60,773</u>
Total funds	<u>-</u>	<u>172,888</u>	<u>(55,015)</u>	<u>-</u>	<u>117,873</u>

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund relates to all of the day to day costs of running the charity, including staff costs, consumables and any event costs.

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Dasu Carols fund is to be donated to DASU (Domestic Abuse Safety Unit), a local charity.

The Alpha fund is to be spent on marketing, mostly through Facebook/Instagram advertisement, for Alpha courses run throughout the year.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas [2020] fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.