

**ATHLETICO SPORTS FOUNDATION**  
**Financial Statements**  
**For the year ended April 2023 - March 2024**

<b>Page</b>	<b>Contents</b>
1	Contents
2	Committee members' annual report
4	Receipts Account
5	Payments/Expenditure Account
6	Statement of assets & liabilities
7	Notes to the accounts
8	Notes to the accounts & Signed off

**Athletico Sports Foundation**  
**Committee members' Annual Report**  
**For the year ended April 2023- March 2024**

**Main Address:**

Athletico House  
10 BOYNTON STREET  
BRADFORD  
BD5 7DB

**Committee members present (online).**

Mr Satnam Singh  
Mr Shakeel Malik  
Mr Mohammed Yaqoob  
Mr Rizwan Hamid Mir  
Mr Mohammed Ayoob Akhtar  
Mr Laith Khalid Hamid

**Bankers**

Lloyds Bank. Bradford City Hall, 45 Hustlergate, Bradford, BD1 1NT.

**Governance and management**

Athletico Sports Foundation Committee is appointed by the board members. Members are appointed to the board through Board meeting and voted on.

Decisions are made as a collective board at quarterly meetings and emergency meetings when required.

**Aims and objectives**

**Summary of the main achievements during the period**

To provide support and relief to young people from poverty deprivation and distress.

To provide valuable life skills to young people living in Bradford in particular but not exclusively from the City ward and other inner city areas through:

- The provision of sport & recreational and leisure time activities provided in the interests of social welfare and to improve living conditions.
- Providing support and activities which develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals
- The provision of sport as an effective means to engage young people and to empower them through the medium of sport: to enable them to make good life

decisions and enhance life opportunities through personal development and educational activities.

- Sport and sports development with children and young people to engage parents, care givers, related adults and guardians in activities that support young people's development.
- Ensuring positive work and good publicity is being maintained by being active on social media.

**Additional Notes pertaining to Accounts:**

These accounts were prepared with the grants and contributions which include monthly subscriptions for the football academy.

Signed on behalf of the committee:



S.MALIK  
Position, Treasurer  
Date 02.08.2024

**ATHLETICO SPORTS FOUNDATION**  
**Receipts Account**  
**For the year ended April 2023- March 2024**

	£
<b>Receipts</b>	
<b>Grants</b>	
Total Grants	19,253
<b>Grant Receipts</b>	<b>19,253</b>
 <b>Fundraising/Other receipts</b>	
Membership Fees/Registrations/Income from sales	17,071
Mini Bus Sale	21,500
 <b>Total Receipts</b>	 <b><u>57,825</u></b>

**Payments- Expenditure Account.**

<b>Expense</b>	<b>Amount £</b>
Cost of running the junior and senior setup	21,748
Pitch Hire Bradford Academy/Carlton Bolling	9,950
FA/League costs	6,163
Website costs	1,080
Event costs	2,019
Loan Repayments	8,800
<b>SUB Total Payments</b>	<b>£49,760</b>
<b>Total Expenditure</b>	<b>£49,760</b>
<b>Bank and cash at the start of the period</b>	<b>2,857</b>
<b>Remainder cash at the end of the period</b>	<b>6,583</b>
<b>Total Bank and cash at the end of the period</b>	<b>6,583</b>

\*Bank interest is not accepted by ATHLETICO SPORTS FOUNDATION committee for ethical reasons.

As a community account we are also not deducted interest by our bankers Lloyds Bank.

**ATHLETICO SPORTS FOUNDATION**  
**Statement of assets and liabilities**  
**March 2024**

	£
<b>Cash assets</b>	
<i>Current account</i>	<b>6,583</b>
<i>Petty cash</i>	<u><b>0</b></u>
<b>Total cash assets</b>	<u><b>6,583</b></u>
 <b>Other assets</b>	
Nil	

**Grants/Income expected due in next six months:**

Total Funding Due: £ N/K  
 (Statement correct at time of publication)

These financial statements are accepted on behalf of: ATHLETICO  
 SPORTS FOUNDATION



Signed  
 Treasurer  
 Name: Shakeel Malik.  
 Date 08.06.23

**ATHLETICO SPORTS FOUNDATION**  
**Notes to the accounts**  
**For the year ended March 2024**

**Receipts & payments accounts**

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

**Committee members’ remuneration**

Nil.

ATHLETICO SPORTS FOUNDATION is not currently operating to a financial capacity whereby external scrutiny could be obligated. As such it is under no statutory obligation to prepare accounts in any prescribed format or to undergo any kind of external scrutiny.

These accounts have been prepared in accordance with the books, records, information and explanations by ATHLETICO SPORTS FOUNDATION. The procedures undertaken do not provide all the evidence that would be required in an audit. However we have satisfied the assessors of this report that in their opinion these accounts and report represent a "true and fair view" and are limited to those matters set out in the statement below.

**Statement.**

No matter has come to our attention:

1) Which gives us reasonable cause to believe that in any material respect the requirement to keep proper accounting records and to prepare accounts which accord with the accounting records have not been met;

or

2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

**Special Circumstances to be noted:**

These accounts are for the accounting period between **April 2023** and **March 2024** for which funds were allocated to ATHLETICO SPORTS FOUNDATION by various funders.

**Signed**



Name: Shakeel Malik

Position: Treasurer

Organisation: ATHLETICO SPORTS FOUNDATION

Date: 2<sup>nd</sup> August 2024

Verifying Organisation:


Auditor

Position in Organisation

SHAPE-UK Ltd

Naz Hussain

Projects Consultant (SHAPE-UK Ltd)



Signature of verifier:

Date

16<sup>th</sup> August 2024