



WASTE NOT WANT NOT BATTERSEA

a Charitable Incorporated Organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR END

31 March 2023

WASTE NOT WANT NOT BATTERSEA

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2023



The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The objects of the CIO are for the public benefit:

- To prevent or relieve poverty in the area of Wandsworth, in particular by the provision of food and services to individuals who are in need, and to other charities or non-profit organisations working to prevent or relieve poverty.
- To contribute to the protection and preservation of the environment, in particular through the promotion of waste reduction, re-use, reclamation, recycling, use of recycled products and the use of surplus.

OBJECTIVES AND ACTIVITIES

Volunteers

We would like to take this opportunity to thank all more than 200 volunteers who have supported us so we can keep continuing to provide a service of excellence to our society.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity: WASTE NOT WANT NOT BATTERSEA

Charity registration number: 1187801

Principal address

9-10 Bramlands Close
London
SW11 2NT

WASTE NOT WANT NOT BATTERSEA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2023



Trustees

The trustees and officers serving during the year and since the year end were as follows:

- *Oliver James Whitworth Smallwood*
- *Amy Merrigan*
- *Robert George Musgrave MBE*
- *Rev Ruth Turner*
- *Katrina Lynn-Lee Charleston*
- *Robert Dakin*

Independent examiners

SJPR Accountants Ltd
225 Clapham Road
London
SW9 9BE

Approved by the Board of Trustees and signed on its behalf by

A handwritten signature in black ink, appearing to read 'K. Charleston', is written over a horizontal dotted line.

Katrina Lynn-Lee Charleston

WASTE NOT WANT NOT BATTERSEA
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 March 2023



I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WASTE NOT WANT NOT BATTERSEA

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2023



A handwritten signature in black ink, appearing to read "Sansao", written over a horizontal dotted line.

Sansao Rodrigues
SJPR Accountants Ltd
225 Capham Road
London
SW9 9BE

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023



Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	20,202.24	89,500.00	0.00	127,215.13	72,556.19
Other trading activities	3	17,512.89	0.00	0.00	0.00	23,400.00
Investments	4	70.88	0.00	0.00	70.88	0.41
Other	5	12,444.77	0.00	0.00	12,444.77	0.00
Total		50,230.78	89,500.00	0.00	139,730.78	95,956.60
Resources expended						
Expenditure on:						
Raising funds	6	19,255.53	23,580.04	0.00	42,835.56	34,199.08
Charitable activities	7	18,567.99	17,642.70	0.00	36,210.68	23,650.58
Other	9	1,324.63	0.00	0.00	1,324.63	628.09
Total		39,148.15	41,222.73	0.00	80,370.88	58,477.75
Net income/(expenditure) before investment gains/(losses)		11,082.63	48,277.27	0.00	59,359.90	37,478.85
Net income/(expenditure)		11,082.63	48,277.27	0.00	59,359.90	37,478.85
Net movement in funds		11,082.63	48,277.27	0.00	59,359.90	37,478.85
Reconciliation of funds:						
Total funds brought forward		38,708.81	37,779.00	0.00	76,487.81	39,008.96
Total funds carried forward		49,791.44	86,056.27	0.00	135,847.71	76,487.81

WASTE NOT WANT NOT BATTERSEA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023



Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets						
Tangible assets	10	10,556.45	0.00	0.00	10,556.45	4,641.71
Total fixed assets		10,556.45	0.00	0.00	10,556.45	4,641.71
Current assets						
Debtors	11	5,550.00	0.00	0.00	5,550.00	150.00
Cash at bank and in hand	12	122,707.26	0.00	0.00	122,707.26	71,696.10
Total current assets		128,257.26	0.00	0.00	128,257.26	71,846.10
Creditors: amounts falling due within one year	13	2,699.83	0.00	0.00	2,699.83	0.00
Net current assets/(liabilities)		125,557.43	0.00	0.00	125,557.43	71,846.10
Total assets less current liabilities		136,113.88	0.00	0.00	136,113.88	76,487.81
Provisions for liabilities		(266.17)	0.00	0.00	(266.17)	0.00
Total net assets or liabilities		135,847.71	0.00	0.00	135,847.71	76,487.81
Funds of the Charity						
Unrestricted funds	14	49,791.44			49,791.44	76,487.81
Restricted income funds	14		86,056.27		86,056.27	0.00
Endowment funds	14			0.00	0.00	0.00
Total funds		49,791.44	86,056.27	0.00	135,847.71	76,487.81

The financial statements were approved by the Board on 10-Jan-2024 and signed on its behalf by:

Katrina Lynn-Lee Charleston
Trustee



1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.



1.5 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.6 Government grants

The charity has received government grants in the reporting period

1.7 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.8 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.9 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **Donated goods for distribution to beneficiaries**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **Donated goods for resale**

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from



other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **Donated goods and services capitalised as Tangible fixed assets**

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.10 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.11 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.12 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.13 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.14 Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.



1.15 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.16 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.17 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.18 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.19 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.



1.20 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.21 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.22 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Computer Equipment	25	Straight line
Plant & Machinery	20	Straight line
Motor Vehicles	25	Straight line
Fixtures & Fittings	25	Straight line

**1.23 Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.24 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Donation and gifts	20,202.24	0.00	0.00	20,202.24	34,777.19
General grants provided by Government/other charities	0.00	89,500.00	0.00	89,500.00	37,779.00
Total	20,202.24	89,500.00	0.00	109,702.24	72,556.19

3 Income from Other Trading Activities

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Contractual Income	17,512.89	0.00	0.00	17,512.89	23,400.00
Total	17,512.89	0.00	0.00	17,512.89	23,400.00



4 Income from Investments

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Interest income	70.88	0.00	0.00	70.88	0.41
Total	70.88	0.00	0.00	70.88	0.41

5 Other Income

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Gain on disposal of a tangible fixed asset	104.17	0.00	0.00	104.17	0.00
Insurance Payment Received	12,340.60	0.00	0.00	12,340.60	0.00
Total	12,444.77	0.00	0.00	12,444.77	0.00

6 Expenditure on Raising Funds

Analysis	Total funds 2023	Total funds 2022
	£	£
Incurred seeking donations	0.00	10,637.99
Advertising, marketing, direct mail and publicity	401.64	0.00
Rent collection, property repairs and maintenance charges	21,612.22	0.00
Shop Costs	0.00	5,086.15
Equipment expense	73.74	107.91
Food packaging	25.00	1,077.44
Support Costs	20,722.96	17,289.58
Total	42,835.56	34,199.08



7 Expenditure on Charitable Activities

Analysis	Total funds 2023	Total funds 2022
	£	£
Printing and stationery	0.00	1,674.06
Bank charges	83.53	0.00
Protective equipment	0.00	772.00
Volunteer expense	1,290.36	494.23
Motor and travel expenses	4,661.04	2,220.71
Additional Ingredients	2,436.07	0.00
Composting	5,756.72	0.00
Support Costs	21,982.96	18,489.58
Total	36,210.68	23,650.58

8 Support Costs

Analysis	Total funds 2023	Total funds 2022
	£	£
Printing and stationery	3,006.88	0.00
Cleaning	279.00	2,221.00
Contractor Expenses	29,147.95	23,516.28
Insurance	2,454.79	5,317.47
Subscriptions	555.03	649.66
Utilities	919.34	335.73
Legal fees	5,067.99	1,071.00
Premise costs	0.00	1,468.03
Uncategorised Expense	84.00	0.00
Currency Conversion	(69.05)	0.00
Governance Costs		
Accountants fees	1,260.00	1,200.00
Total	42,705.93	35,779.17

9 Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Depreciation Charge for the Year - Plant & Machinery	630.40	0.00	0.00	630.40	367.73
Depreciation Charge for the Year - Motor Vehicles	333.33	0.00	0.00	333.33	104.17
Depreciation Charge for the Year - Fixtures & Fittings	86.15	0.00	0.00	86.15	0.00
Depreciation Charge for the Year - Computer Equipment	274.75	0.00	0.00	274.75	137.38
Other finance costs	0.00	0.00	0.00	0.00	18.81
Total	1,324.63	0.00	0.00	1,324.63	628.09

10 Tangible Fixed Assets

10.1 Cost or valuation

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2022	3,151.99	1,000.00	0.00	1,099.00
Additions	0.00	4,000.00	4,135.20	0.00
Disposals	0.00	(1,000.00)	0.00	0.00
Revaluations	0.00	0.00	0.00	0.00
Transfers *	0.00	0.00	0.00	0.00
At 31 March 2023	3,151.99	4,000.00	4,135.20	1,099.00

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023



10.2 Amortisation and impairments

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2022	367.73	104.17	0.00	137.38
Additions	630.40	333.33	86.15	274.75
Disposals	0.00	(104.17)	0.00	0.00
Revaluations	0.00	0.00	0.00	0.00
Transfers *	0.00	0.00	0.00	0.00
At 31 March 2023	998.13	333.33	86.15	412.13

10.3 Net book value

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2022	2,784.26	895.83	0.00	961.62
At 31 March 2023	2,153.86	3,666.67	4,049.05	686.87

11 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Trade debtors	5,550.00	150.00
Total	5,550.00	150.00



12 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Barclays bank (1350)	64,848.38	71,333.07
Barclays savings account (9649)	57,858.88	0.00
Paypal	0.00	363.03
Total	122,707.26	71,696.10

13 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Trade creditors	2,699.83	0.00
Total	2,699.83	0.00

14 Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	38,708.81	50,230.78	(39,148.15)	0.00	0.00	49,791.44
Restricted funds	37,779.00	89,500.00	(41,222.73)	0.00	0.00	86,056.27
Total	76,487.81	139,730.78	(80,370.88)	0.00	0.00	135,847.71

WASTE NOT WANT NOT BATTERSEA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023



14.2 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	0.00
Between endowment and restricted funds	0.00
Between endowment and unrestricted funds	0.00

Last Year

	Amount
	£
Between unrestricted and restricted funds	0.00
Between endowment and restricted funds	0.00
Between endowment and unrestricted funds	0.00