

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021  
FOR  
BENLEY**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

# **BENLEY**

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## **BENLEY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- a) The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religion festivals.
- b) The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.
- c) The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.
- d) The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity received £950,000 (2020: £nil) in charitable donations.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

#### **FUTURE PLANS**

The trustees will continue to pursue the charity's objectives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

##### **Recruitment and appointment of new trustees**

The trustees will apply suitable recruitment and training procedures in relation to the appointment of new trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1187800

**BENLEY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**Principal address**

15 Courtleigh Gardens  
London  
NW11 9JX

**Trustees**

R D Noe  
Mrs H M Springer  
BB Springer  
M Stimler (appointed 14.11.21)  
M Bodner (appointed 14.11.21)

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

BB Springer - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENLEY**

## **Independent examiner's report to the trustees of BENLEY**

I report to the charity trustees on my examination of the accounts of BENLEY (the Trust) for the year ended 31 October 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

30 August 2022

**BENLEY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2021**

		Year ended 31.10.21 Unrestricted fund £	Period 6.2.20 to 31.10.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	950,000	-
<b>EXPENDITURE ON</b>			
Other		1,020	-
<b>NET INCOME</b>		948,980	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		948,980	-

The notes form part of these financial statements

# BENLEY

## BALANCE SHEET 31 OCTOBER 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		950,000	-
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,020)	-
<b>NET CURRENT ASSETS</b>		<u>948,980</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		948,980	-
<b>NET ASSETS</b>		<u>948,980</u>	<u>-</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>948,980</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>948,980</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

BB Springer - Trustee

M Stimler - Trustee

H M Springer - Trustee

M Bodner - Trustee

The notes form part of these financial statements

**BENLEY**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2021**

		Year ended 31.10.21 £	Period 6.2.20 to 31.10.20 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	950,000	-
Net cash provided by operating activities		950,000	-
<b>Change in cash and cash equivalents in the reporting period</b>		950,000	-
<b>Cash and cash equivalents at the beginning of the reporting period</b>		-	-
<b>Cash and cash equivalents at the end of the reporting period</b>		950,000	-

The notes form part of these financial statements



# BENLEY

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2021

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31.10.21 £	Period 6.2.20 to 31.10.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	948,980	-
<b>Adjustments for:</b>		
Increase in creditors	1,020	-
<b>Net cash provided by operations</b>	<u>950,000</u>	<u>-</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.20 £	Cash flow £	At 31.10.21 £
<b>Net cash</b>			
Cash at bank	-	950,000	950,000
	<u>-</u>	<u>950,000</u>	<u>950,000</u>
<b>Total</b>	<u>-</u>	<u>950,000</u>	<u>950,000</u>

The notes form part of these financial statements

## BENLEY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Year ended 31.10.21 £	Period 6.2.20 to 31.10.20 £
Donations	950,000	-

**BENLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**3. SUPPORT COSTS**

	Governance costs
	£
Other resources expended	1,020
	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the period ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the period ended 31 October 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds
	£
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Other creditors	1,020	-
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	-	948,980	948,980
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	-	948,980	948,980
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	950,000	(1,020)	948,980
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	950,000	(1,020)	948,980
	<u>          </u>	<u>          </u>	<u>          </u>

**BENLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2021.