

BENLEY

England & Wales · Charity number 1187800

Details

Status Registered

Legal form CIO

Registered 2020-02-06

Register [View on the Charity Commission register](#)

Contact

Address 15 Courtleigh Gardens
London
NW11 9JX

Phone 02035384419

Email mv@mailvg.com

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION FOR THE PUBLIC BENEFIT BY PROVIDING GRANTS TO SYNAGOGUES AND OTHER RELIGIOUS CHARITIES FOR THE PROVISION OF RELIGIOUS OBJECTS, PRAYER BOOKS AND OTHER RELIGIOUS STUDY BOOKS, AND FOR THE PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS. THE ADVANCEMENT OF ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL BY PROVIDING GRANTS TO EDUCATIONAL INSTITUTIONS. THE RELIEF OF POVERTY FOR THE PUBLIC BENEFIT BY PROVIDING GRANTS TO OTHER CHARITIES WORKING TO PREVENT OR RELIEVE POVERTY AND TO INDIVIDUALS. THE RELIEF OF SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT BY PROVIDING GRANTS TO OTHER CHARITIES WORKING TO RELIEVE SICKNESS AND INFIRMITY AND TO INDIVIDUALS.

Activities: The charity has been dormant throughout the year

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£58,261	£133,064	-	-
2023-10-31	£85,590	£344,775	-	-
2022-10-31	£794,806	£316,005	£1,427,781	0
2021-10-31	£950,000	£1,020	£948,980	0
2020-10-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Baruch Benjamin Springer	Chair	2020-02-06
Saul Schleider		2025-03-18
Solomon Itzinger		2025-03-18

BENLEY

England & Wales - Charity number 1187800

Accounts

BENLEY (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BENLEY (CIO)

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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BENLEY (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

TRUSTEES

B B Springer
H M Springer (resigned 18.3.25)
M Bodner (resigned 18.3.25)
M Stimler (resigned 21.12.24)
S Itzinger (appointed 18.3.25)
S Schleider (appointed 18.3.25)

PRINCIPAL ADDRESS

15 Courtleigh Gardens
London
NW11 9JX

REGISTERED CHARITY NUMBER 1187800

INDEPENDENT EXAMINER

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

Barclays Bank plc
278 Hoe Street
London
E17 9QE

BENLEY (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for the public benefit

The charity's objects are for such purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- a) The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religion festivals.
- b) The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.
- c) The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.
- d) The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities and setting the grant making policy for the year.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are satisfied with the results for the year. The charity continues to generate investment income and was able to maintain its grantmaking activities.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end stood at £1,093,793 (2023: £1,168,956) of which £17,669 were free reserves (2023:£166,471).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

BENLEY (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a CIO - Foundation, its constitution dated 6 February 2020.

Recruitment and appointment of new trustees

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 August 2025 and signed on its behalf by:

Signed by:

9FD353EDEF644F6...
B B Springer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENLEY (CIO)

Independent examiner's report to the trustees of Benley (CIO)

I report to the charity trustees on my examination of the accounts of Benley (CIO) (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 August 2025

BENLEY (CIO)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	10,000
Investment income	3	58,261	75,590
Total		<u>58,261</u>	<u>85,590</u>
EXPENDITURE ON Charitable activities	4		
Grantmaking		128,550	342,830
Support costs		4,514	1,945
Total		<u>133,064</u>	<u>344,775</u>
NET INCOME/(EXPENDITURE)		(74,803)	(259,185)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,168,596	1,427,781
TOTAL FUNDS CARRIED FORWARD		<u><u>1,093,793</u></u>	<u><u>1,168,596</u></u>

The notes form part of these financial statements

BENLEY (CIO)

**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	9	1,076,124	1,002,125
Cash at bank		20,603	168,931
		<u>1,096,727</u>	<u>1,171,056</u>
CREDITORS			
Amounts falling due within one year	10	(2,934)	(2,460)
		<u>1,093,793</u>	<u>1,168,596</u>
NET CURRENT ASSETS			
		<u>1,093,793</u>	<u>1,168,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,093,793</u>	<u>1,168,596</u>
NET ASSETS			
		<u>1,093,793</u>	<u>1,168,596</u>
FUNDS	11		
Unrestricted funds		<u>1,093,793</u>	<u>1,168,596</u>
TOTAL FUNDS		<u>1,093,793</u>	<u>1,168,596</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

Signed by:

 9FD353EDEF644F6...
 B B Springer - Trustee

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	-	10,000
	<u> </u>	<u> </u>

BENLEY (CIO)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

3. INVESTMENT INCOME		2024	2023
		£	£
Interest receivable		58,261	75,590
		<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	128,550	-	128,550
Support costs	-	4,514	4,514
	<u> </u>	<u> </u>	<u> </u>
	128,550	4,514	133,064
	<u> </u>	<u> </u>	<u> </u>
5. GRANTS PAYABLE		2024	2023
		£	£
Grantmaking		128,550	342,830
		<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:			
		2024	2023
		£	£
General purpose		1,800	-
Advancement of religion		37,100	99,170
Advancement of education		55,220	139,640
Medical		2,700	1,800
Social welfare		14,500	50,500
Relief of poverty		17,230	51,720
		<u> </u>	<u> </u>
		128,550	342,830
		<u> </u>	<u> </u>
Friends of Beis Chinuch Lebonos Trust		27,000	
One Heart - Lev Echod		15,000	
Beth Medrash Lemoroth (JTTC)		15,000	
Achisomoch Aid Company Ltd		13,500	
Friends of Beis Soroh Schneirer		12,500	
Others below £10,000		45,550	
		<u> </u>	
		128,550	
		<u> </u>	

BENLEY (CIO)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024****6. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
Support costs	25	4,489	4,514
	<u>25</u>	<u>4,489</u>	<u>4,514</u>

Support costs, included in the above, are as follows:

	2024	2023
	Support	Total
	costs	activities
	£	£
Bank charges	25	25
Independent examiner's fee	960	900
Independent examiner's other fees	1,080	1,020
General expenses	754	-
Legal and professional fees	1,695	-
	<u>4,514</u>	<u>1,945</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

8. STAFF COSTS

The average number of staff employed during the year was NIL (2023: NIL).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,076,124	1,002,125
	<u>1,076,124</u>	<u>1,002,125</u>

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,934	2,460
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	1,168,596	(74,803)	1,093,793
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,168,596</u>	<u>(74,803)</u>	<u>1,093,793</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,261	(133,064)	(74,803)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>58,261</u>	<u>(133,064)</u>	<u>(74,803)</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,427,781	(259,185)	1,168,596
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,427,781</u>	<u>(259,185)</u>	<u>1,168,596</u>

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,590	(344,775)	(259,185)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,590</u>	<u>(344,775)</u>	<u>(259,185)</u>

12. RELATED PARTY DISCLOSURES

Included in other debtors are the following balances in respect of loans made to related parties:

A loan of £962,875 (2023: £745,000) to Callmount Ltd, a company with a Trustee/Director in common, the loan bears interest at 6% p.a. and is secured.

A loan of £113,250 (2023: £255,000) to Market Street Estates Ltd, a company with Trustees/Directors in common, the loan bears interest at 10% p.a. and is secured.

BENLEY

England & Wales - Charity number 1187800

Accounts

BENLEY (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BENLEY (CIO)

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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BENLEY (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023**

TRUSTEES	B B Springer H M Springer M Bodner M Stimler
PRINCIPAL ADDRESS	15 Courtleigh Gardens London NW11 9JX
REGISTERED CHARITY NUMBER	1187800
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

BENLEY (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for the public benefit

The charity's objects are for such purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- a) The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religion festivals.
- b) The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.
- c) The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.
- d) The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities and setting the grant making policy for the year.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees feel the year was a good one in terms of income received by the charity. Contributions were made to other charities which accord with the objects of Benley.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end stood at £1,168,956 (2022: £1,427,781) of which £166,471 were free reserves (2022: £304,181).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a CIO - Foundation, its constitution dated 6 February 2020.

BENLEY (CIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B B Springer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENLEY (CIO)

Independent examiner's report to the trustees of Benley (CIO)

I report to the charity trustees on my examination of the accounts of Benley (CIO) (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

5 August 2024

BENLEY (CIO)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	10,000	750,000
Investment income	3	75,590	44,806
Total		<u>85,590</u>	<u>794,806</u>
EXPENDITURE ON			
Charitable activities	4		
Grantmaking		342,830	313,420
Support costs		1,945	2,585
Total		<u>344,775</u>	<u>316,005</u>
NET INCOME/(EXPENDITURE)		(259,185)	478,801
RECONCILIATION OF FUNDS			
Total funds brought forward		1,427,781	948,980
TOTAL FUNDS CARRIED FORWARD		<u><u>1,168,596</u></u>	<u><u>1,427,781</u></u>

The notes form part of these financial statements

BENLEY (CIO)

**BALANCE SHEET
31 OCTOBER 2023**

		2023 Total funds £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	8	1,002,125	1,123,600
Cash at bank		168,931	307,661
		<hr/>	<hr/>
		1,171,056	1,431,261
CREDITORS			
Amounts falling due within one year	9	(2,460)	(3,480)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,168,596	1,427,781
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,168,596	1,427,781
		<hr/>	<hr/>
NET ASSETS		1,168,596	1,427,781
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		1,168,596	1,427,781
		<hr/>	<hr/>
TOTAL FUNDS		1,168,596	1,427,781
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B B Springer - Trustee

BENLEY (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	10,000	750,000

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

3.	INVESTMENT INCOME	2023	2022
		£	£
	Interest receivable	75,590	44,806
		<u>75,590</u>	<u>44,806</u>

4.	CHARITABLE ACTIVITIES COSTS	Grant funding of activities (see note 5)	Support costs (see note 6)	
		£	£	Totals £
	Grantmaking	342,830	-	342,830
	Support costs	-	1,945	1,945
		<u>342,830</u>	<u>1,945</u>	<u>344,775</u>

5.	GRANTS PAYABLE	2023	2022
		£	£
	Grantmaking	342,830	313,420
		<u>342,830</u>	<u>313,420</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of religion	99,170	107,600
Advancement of education	139,640	101,420
Medical	1,800	-
Social welfare	50,500	34,300
Relief of poverty	51,720	70,100
	<u>342,830</u>	<u>313,420</u>

Tchabe Kollel Limited	49,500	
Chasdei Sholom Trust	35,000	
Friends of Beis Chinuch Lebonos Trust	32,000	
Friends of Mercaz Hatorah Belz Macnivka	31,600	
College for Higher Rabbinical Studies	30,000	
Mifal Hachessed Vehatzedokoh	28,000	
Friends of Beis Soroh Schneirer	23,600	
Start Upright	20,000	
One Heart - Lev Echod	20,000	
Achisomoch Aid Company Ltd	17,000	
Ichud Mosdos Gur Limited	15,000	
Others below £15,000	41,130	
	<u>342,830</u>	

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Support costs	25	1,920	1,945
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	2023	2022
	Support	Total
	costs	activities
	£	£
Bank charges	25	125
Independent examiner's fee	900	900
Independent examiner's other fees	1,020	1,020
Legal and professional fees	-	540
	<u> </u>	<u> </u>
	1,945	2,585
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,002,125	1,123,600
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,460	3,480
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At	Net	At
	1.11.22	movement	31.10.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,427,781	(259,185)	1,168,596
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,427,781	(259,185)	1,168,596
	<u> </u>	<u> </u>	<u> </u>

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,590	(344,775)	(259,185)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,590</u>	<u>(344,775)</u>	<u>(259,185)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	948,980	478,801	1,427,781
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>948,980</u>	<u>478,801</u>	<u>1,427,781</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794,806	(316,005)	478,801
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>794,806</u>	<u>(316,005)</u>	<u>478,801</u>

11. RELATED PARTY DISCLOSURES

The charity received unrestricted donations totalling £10,000 (2022: £750,000) from a charity in which a close family member of a Trustee has an interest.

Included in other debtors are the following balances in respect of loans made to related parties:

A loan of £745,000 (2022: £720,000) to Callmount Ltd, a company with a Trustee/Director in common, the loan bears interest at 6% p.a. and is secured. This loan was repaid in full post year-end

A loan of £255,000 (2022: NIL) to Market Street Estates Ltd, a company with Trustees/Directors in common, the loan bears interest at 10% p.a. and is secured. This loan was partially repaid post year-end.

BENLEY

England & Wales - Charity number 1187800

Accounts

BENLEY (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BENLEY (CIO)

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BENLEY (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 OCTOBER 2022

TRUSTEES	B B Springer H M Springer M Bodner (appointed 14.11.21) M Stimler (appointed 14.11.21)
PRINCIPAL ADDRESS	15 Courtleigh Gardens London NW11 9JX
REGISTERED CHARITY NUMBER	1187800
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

BENLEY (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for the public benefit

The charity's objects are for such purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- a) The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religion festivals.
- b) The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.
- c) The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.
- d) The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities and setting the grant making policy for the year.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees feel the year was a good one in terms of income received by the charity. Contributions were made to other charities which accord with the objects of Benley.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end stood at £1,427,781 (2021 - £948,980) of which £304,181 were free reserves (2021 - £948,980).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a CIO - Foundation, its constitution dated 6 February 2020.

BENLEY (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 August 2023 and signed on its behalf by:

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENLEY (CIO)

Independent examiner's report to the trustees of Benley (CIO)

I report to the charity trustees on my examination of the accounts of Benley (CIO) (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 August 2023

BENLEY (CIO)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	750,000	950,000
Investment income	3	44,806	-
Total		<u>794,806</u>	<u>950,000</u>
EXPENDITURE ON			
Charitable activities	4		
Grantmaking		313,420	-
Support costs		2,585	1,020
Total		<u>316,005</u>	<u>1,020</u>
NET INCOME		478,801	948,980
RECONCILIATION OF FUNDS			
Total funds brought forward		948,980	-
TOTAL FUNDS CARRIED FORWARD		<u><u>1,427,781</u></u>	<u><u>948,980</u></u>

The notes form part of these financial statements

BENLEY (CIO)**BALANCE SHEET
31 OCTOBER 2022**

		2022 Total funds £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	8	1,123,600	-
Cash at bank		307,661	950,000
		<hr/>	<hr/>
		1,431,261	950,000
CREDITORS			
Amounts falling due within one year	9	(3,480)	(1,020)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,427,781	948,980
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,427,781	948,980
		<hr/>	<hr/>
NET ASSETS		1,427,781	948,980
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		1,427,781	948,980
		<hr/>	<hr/>
TOTAL FUNDS		1,427,781	948,980
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2023 and were signed on its behalf by:

Trustee

BENLEY (CIO)**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(687,145)	950,000
Net cash (used in)/provided by operating activities		<u>(687,145)</u>	<u>950,000</u>
Cash flows from investing activities			
Interest received		44,806	-
Net cash provided by investing activities		<u>44,806</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>950,000</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>307,661</u></u>	<u><u>950,000</u></u>

The notes form part of these financial statements

BENLEY (CIO)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	478,801	948,980
Adjustments for:		
Interest received	(44,806)	-
Increase in debtors	(1,123,600)	-
Increase in creditors	2,460	1,020
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(687,145)</u>	<u>950,000</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank	950,000	(642,339)	307,661
	<u>950,000</u>	<u>(642,339)</u>	<u>307,661</u>
Total	<u>950,000</u>	<u>(642,339)</u>	<u>307,661</u>

BENLEY (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	750,000	950,000

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	44,806	-

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	313,420	-	313,420
Support costs	-	2,585	2,585
	<u>313,420</u>	<u>2,585</u>	<u>316,005</u>

5. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	313,420	-

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Advancement of religion	107,600	-
Advancement of education	101,420	-
Social welfare	34,300	-
Relief of poverty	70,100	-
	<u>313,420</u>	<u>-</u>

Tchabe Kollel Limited	47,500
Friends of Mercaz Hatorah Belz Macnivka	28,600
Friends of Beis Soroh Schneirer	27,000
Mifal Hachessed Vehatzedokoh	22,200
Friends of Beis Chinuch Lebonos Trust	21,600
Sharei Chaim	18,000
Edupoor Limited	17,100
British Friends of Igud Hakolelim B'Yerushalayim	16,500
Others below £15,000	114,920
	<u>313,420</u>

BENLEY (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Support costs	125	2,460	2,585
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	2022	2021
	Support	Total
	costs	activities
	£	£
Bank charges	125	-
Independent examiner's fee	900	510
Independent examiner's other fees	1,020	510
Legal and professional fees	540	-
	<u> </u>	<u> </u>
	<u>2,585</u>	<u>1,020</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,123,600	-
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	3,480	1,020
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At	Net	At
	1.11.21	movement	31.10.22
	£	in funds	£
	£	£	£
Unrestricted funds			
General fund	948,980	478,801	1,427,781
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>948,980</u>	<u>478,801</u>	<u>1,427,781</u>

BENLEY (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794,806	(316,005)	478,801
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>794,806</u>	<u>(316,005)</u>	<u>478,801</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.10.21 £
Unrestricted funds		
General fund	948,980	948,980
	<hr/>	<hr/>
TOTAL FUNDS	<u>948,980</u>	<u>948,980</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	950,000	(1,020)	948,980
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>950,000</u>	<u>(1,020)</u>	<u>948,980</u>

11. RELATED PARTY DISCLOSURES

The charity received unrestricted donations totalling £750,000 from charities in which a close family member of a Trustee has an interest.

Other debtors include a loan of £720,000 to Callmount Ltd, a company with a Trustee/Director in common, the loan bears interest at 6% p.a. and is secured.

BENLEY

England & Wales - Charity number 1187800

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
BENLEY**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BENLEY

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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BENLEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance religion in accordance with the Orthodox Jewish faith and for such other purposes as are recognised by English Law as charitable and in furtherance of the objects below:

- a) The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religion festivals.
- b) The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.
- c) The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.
- d) The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received £950,000 (2020: £nil) in charitable donations.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The trustees will continue to pursue the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The trustees will apply suitable recruitment and training procedures in relation to the appointment of new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187800

BENLEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

Principal address

15 Courtleigh Gardens
London
NW11 9JX

Trustees

R D Noe
Mrs H M Springer
BB Springer
M Stimler (appointed 14.11.21)
M Bodner (appointed 14.11.21)

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

BB Springer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENLEY**

Independent examiner's report to the trustees of BENLEY

I report to the charity trustees on my examination of the accounts of BENLEY (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

30 August 2022

BENLEY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

		Year ended 31.10.21 Unrestricted fund £	Period 6.2.20 to 31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	950,000	-
EXPENDITURE ON			
Other		1,020	-
NET INCOME		948,980	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		948,980	-

The notes form part of these financial statements

BENLEY
BALANCE SHEET
31 OCTOBER 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
CURRENT ASSETS			
Cash at bank		950,000	-
CREDITORS			
Amounts falling due within one year	6	(1,020)	-
NET CURRENT ASSETS		948,980	-
TOTAL ASSETS LESS CURRENT LIABILITIES		948,980	-
NET ASSETS		948,980	-
FUNDS			
Unrestricted funds	7	948,980	-
TOTAL FUNDS		948,980	-

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

BB Springer - Trustee

M Stimler - Trustee

H M Springer - Trustee

M Bodner - Trustee

The notes form part of these financial statements

BENLEY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Year ended 31.10.21 £	Period 6.2.20 to 31.10.20 £
Cash flows from operating activities			
Cash generated from operations	1	950,000	-
Net cash provided by operating activities		950,000	-
Change in cash and cash equivalents in the reporting period		950,000	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		950,000	-

The notes form part of these financial statements

BENLEY

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31.10.21 £	Period 6.2.20 to 31.10.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	948,980	-
Adjustments for:		
Increase in creditors	1,020	-
Net cash provided by operations	950,000	-

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.20 £	Cash flow £	At 31.10.21 £
Net cash			
Cash at bank	-	950,000	950,000
	-	950,000	950,000
Total	-	950,000	950,000

The notes form part of these financial statements

BENLEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year ended 31.10.21 £	Period 6.2.20 to 31.10.20 £
Donations	950,000	-

BENLEY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. SUPPORT COSTS

	Governance costs £ <u>1,020</u>
Other resources expended	<u>1,020</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the period ended 31 October 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Other creditors	<u>1,020</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	-	948,980	948,980
TOTAL FUNDS	<u>-</u>	<u>948,980</u>	<u>948,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	950,000	(1,020)	948,980
TOTAL FUNDS	<u>950,000</u>	<u>(1,020)</u>	<u>948,980</u>

BENLEY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

BENLEY

England & Wales - Charity number 1187800

Accounts

REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6 FEBRUARY 2020 TO 31 OCTOBER 2020
FOR
BENLEY**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

BENLEY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 FEBRUARY 2020 TO 31 OCTOBER 2020**

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BENLEY

REPORT OF THE TRUSTEES FOR THE PERIOD 6 FEBRUARY 2020 TO 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the period 6 February 2020 to 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

15 Courtleigh Gardens
London
NW11 9JX

Trustees

R D Noe (appointed 6.2.20)
Mrs H M Springer (appointed 6.2.20)
BB Springer (appointed 6.2.20)

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 12 August 2021 and signed on its behalf by:

BB Springer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BENLEY**

Independent examiner's report to the trustees of BENLEY

I report to the charity trustees on my examination of the accounts of BENLEY (the Trust) for the period 6 February 2020 to 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

12 August 2021

BENLEY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 6 FEBRUARY 2020 TO 31 OCTOBER 2020**

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <hr/> <hr/>

The notes form part of these financial statements

BENLEY
BALANCE SHEET
31 OCTOBER 2020

	Notes	Total funds £
NET CURRENT ASSETS		- <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		- <hr/>
NET ASSETS		- <hr/> <hr/>
FUNDS	3	<hr/>
TOTAL FUNDS		- <hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2021 and were signed on its behalf by:

BB Springer - Trustee

BENLEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 6 FEBRUARY 2020 TO 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2020.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.10.20 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

BENLEY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 FEBRUARY 2020 TO 31 OCTOBER 2020**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2020.