

EPIC TEESSIDE CIO

Unaudited Financial Statements

31 March 2025

EPIC TEESSIDE CIO

Financial Statements

Year ended 31 March 2025

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EPIC TEESSIDE CIO

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	EPIC TEESSIDE CIO
Charity registration number	1187796
Principal office	Primrose Hill Community Centre Appleton Road Stockton on Tees TS19 0HL

The trustees

M Surtees	
Mr P Surtees	(Appointed 21 October 2024)
Ms D Cann	(Appointed 12 June 2024)
Mr K Williamson	
H McShane	

Independent examiner	SJ Accounting Services (NE) Ltd 3 Galava Walk Ingleby Barwick Stockton on Tees TS17 5JD
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Structure, governance and management

EPIC TEESSIDE CIO is a Charitable Incorporated Organisation (CIO), incorporated on 6th February 2020 and is governed by its constitution which was adapted on 6th February 2020. The CIO is administered by a management committee.

Objectives and activities

To further or benefit the residents of Newtown Ward and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisation in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of the objectives but not otherwise, the trustees shall have power: to continue to maintain and manage Primrose Hill Community Centre and work alongside the statutory authority in the maintenance and management of the centre.

EPIC TEESSIDE CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

During this financial year EPIC Teesside CIO have experienced several changes. Firstly, our CEO Paul Surtees retired after 8 successful years building the organisation. Paul is now a trustee and continues to be a valued member sharing his many years of youth and community development experience.

Some of our key achievements are outlined below.

Our first key achievement is our partnership working which has further developed during this financial year.

During this period, we have appointed a community development co-ordinator to work alongside Julie Derbyshire our Community Development Manager. Our community development co-ordinator works very closely with all partners leading on new activities, consulting with the community and ensuring our delivery meets the needs of local people of all ages.

Epic have continued to work in partnership with Shape the Play and Eastern Ravens Trust. We have developed a new partnership with Groundwork NE. Epic Teesside commission Groundwork to deliver 20 hours per week community development activity within the Primrose Hill Community Centre which includes Delivering a Youth Club for 5- to 8-year-olds, Mother and Toddler Group, Holiday Programmes for 5- to 8-year-olds, Grow Your Own Project, cooking courses and Dementia and Parkinson's Friendly support group.

Shape The Play - continue to work very close with Epic Teesside providing lots of health activities on a regular basis as well as participating in one-off projects. Our relationship with STP will continue to grow and develop during the forthcoming year.

Eastern Ravens Trust (ERT) have continued to work in partnership with Epic to deliver our holiday activity programmes for 8- to 14-year-olds. ERT continue to deliver our youth work for 8- to 14-year-olds. We have worked with Eastern Ravens Trust for many years, staff, young people, parents and guardians value the relationships and trust we all have with the team.

Thirteen Housing Group: We are extremely grateful to Thirteen Housing Group for both financial support and Team support they provide to us. As we continue to deliver our themed activities during the year Thirteen are always alongside our team providing extra resources both in monetary terms and staff resources. We work with Thirteen Housing Group and our local community members to ensure we keep Primrose Estate clean and tidy by carrying out regular estate clean ups.

Our Friendship Group continues to thrive meeting twice weekly providing support to each other, raising funds and going on trips.

Funders - Reaching Communities, Tudor Trust, Ballinger Trust have continued to provide outstanding support, advice and guidance which we value. In July 24 our funding with Reaching Communities came to an end. Reaching Communities funding gave Epic the opportunity to achieve our goals to grow and deliver an outstanding programme of activities. We are extremely grateful to Ballinger Trust for continuing to believe in our vision to ensure Newtown and Primrose Hill Community Centre is the place to live, work, play, socialise, and receive support and friendship.

Sustainability- we are currently working with our partners to develop and submit a partnership bid to National Lottery Community Fund to ensure we can continue to deliver our existing programmes and develop new activities to meet the needs of our community. The Chair would like to thank the staff, volunteers, partners and the community for supporting Epic Teesside. We look forward to another successful year and continue to "Creating Communities That Can"

EPIC TEESSIDE CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review


The results for the period are reflected in the Statement of Financial Activities in the accounts. The accounts for the year show a deficit of £55,248. The reserves stand at £73,790 with £54,635 being unrestricted free reserves. This equates to approximately 6 months running costs.

Reserves Policy

The trustee's aim is to expend all funds on their charitable objects; however, they recognise the need to maintain a certain level of reserves as a cushion against possible future difficulties. Free reserves at the level of 9 months running costs would allow the charity to continue its operations while alternative funding sources were sought.

The trustees' annual report was approved on 3rd June 2025 and signed on behalf of the board of trustees by:

Mr Hugh McShane – Chair Epic Teesside CIO

Signature


EPIC TEESSIDE CIO

Independent Examiner's Report to the Trustees of EPIC TEESSIDE CIO

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of EPIC TEESSIDE CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

EPIC TEESSIDE CIO

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	22,320	29,000	51,320	142,257
Charitable activities	5	9,848	—	9,848	11,580
Investment income	6	236	—	236	222
Total income		<u>32,404</u>	<u>29,000</u>	<u>61,404</u>	<u>154,059</u>
Expenditure					
Expenditure on charitable activities	7,8	60,563	56,089	116,651	115,917
Total expenditure		<u>60,563</u>	<u>56,089</u>	<u>116,651</u>	<u>115,917</u>
Net (expenditure)/income and net movement in funds		<u>(28,159)</u>	<u>(27,089)</u>	<u>(55,247)</u>	<u>38,142</u>
Reconciliation of funds					
Total funds brought forward		96,664	32,374	129,038	90,896
Total funds carried forward		<u>68,505</u>	<u>5,285</u>	<u>73,790</u>	<u>129,038</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

EPIC TEESSIDE CIO

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	1,759	2,667
Current assets			
Debtors	14	968	894
Cash at bank and in hand		91,826	148,328
		<u>92,794</u>	<u>149,222</u>
Creditors: amounts falling due within one year	15	20,762	22,850
Net current assets		<u>72,032</u>	<u>126,372</u>
Total assets less current liabilities		<u>73,791</u>	<u>129,039</u>
Net assets		<u>73,791</u>	<u>129,039</u>
Funds of the charity			
Restricted funds		5,285	32,374
Unrestricted funds		68,505	96,665
Total charity funds	18	<u>73,790</u>	<u>129,039</u>

These financial statements were approved by the board of trustees and authorised for issue on 3rd June 2025, and are signed on behalf of the board by:

M Surtees
Trustee

The notes on pages 7 to 15 form part of these financial statements.

EPIC TEESSIDE CIO

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Primrose Hill Community Centre, Appleton Road, Stockton on Tees, TS19 0HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations type 1	20	—	20

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Thirteen- Warm Welcome	1,500	—	1,500
Tudor Trust	—	29,000	29,000
Ballinger	20,000	—	20,000
National Lottery Community Fund	—	—	—
Tudor Trust Health & Wellbeing	—	—	—
Thirteen- Mother and Toddler	500	—	500
SBC- Warm Welcome	300	—	300
	<u>22,320</u>	<u>29,000</u>	<u>51,320</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations type 1	300	—	300
Grants			
Thirteen- Warm Welcome	1,541	—	1,541
Tudor Trust	—	29,000	29,000
Ballinger	20,000	—	20,000
National Lottery Community Fund	—	89,416	89,416
Tudor Trust Health & Wellbeing	—	2,000	2,000
Thirteen- Mother and Toddler	—	—	—
SBC- Warm Welcome	—	—	—
	<u>21,841</u>	<u>120,416</u>	<u>142,257</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income from charitable activities	<u>9,848</u>	<u>9,848</u>	<u>11,580</u>	<u>11,580</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>236</u>	<u>236</u>	<u>222</u>	<u>222</u>

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Activity type 1	56,902	54,752	111,654
Support costs	3,661	1,337	4,997
	<u>60,563</u>	<u>56,089</u>	<u>116,651</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity type 1	2,988	109,455	112,442
Support costs	1,211	2,263	3,475
	<u>4,199</u>	<u>111,718</u>	<u>115,917</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Activity type 1	111,654	–	111,654	112,442
Governance costs	–	4,997	4,997	3,475
	<u>111,654</u>	<u>4,997</u>	<u>116,651</u>	<u>115,917</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,253</u>	<u>1,202</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	69,202	74,932
Social security costs	6,114	7,301
Employer contributions to pension plans	1,493	1,759
	<u>76,809</u>	<u>83,992</u>

The average head count of employees during the year was 3 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024	4,063	1,949	6,012
Additions	345	—	345
At 31 March 2025	<u>4,408</u>	<u>1,949</u>	<u>6,357</u>
Depreciation			
At 1 April 2024	2,565	780	3,345
Charge for the year	863	390	1,253
At 31 March 2025	<u>3,428</u>	<u>1,170</u>	<u>4,598</u>
Carrying amount			
At 31 March 2025	<u>980</u>	<u>779</u>	<u>1,759</u>
At 31 March 2024	<u>1,498</u>	<u>1,169</u>	<u>2,667</u>

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>968</u>	<u>894</u>

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	(589)	21
Accruals and deferred income	20,798	20,798
Social security and other taxes	553	2,031
	<u>20,762</u>	<u>22,850</u>

16. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>20,000</u>	<u>20,000</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,493 (2024: £1,759).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	77,984	32,404	(60,563)	4,810	54,635
Redundancy Reserve	8,680	—	—	(4,810)	3,870
Premises Support	10,000	—	—	—	10,000
	<u>96,664</u>	<u>32,404</u>	<u>(60,563)</u>	<u>—</u>	<u>68,505</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	50,578	33,643	(4,199)	(2,037)	77,985
Redundancy Reserve	6,042	—	—	2,638	8,680
Premises Support	10,000	—	—	—	10,000
	<u>66,620</u>	<u>33,643</u>	<u>(4,199)</u>	<u>601</u>	<u>96,665</u>

EPIC TEESSIDE CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
National Lottery	24,470	—	(24,470)	—	—
Tudor Trust	7,904	29,000	(31,619)	—	5,285
Tudor Trust- Health & Wellbeing	—	—	—	—	—
	<u>32,374</u>	<u>29,000</u>	<u>(56,089)</u>	<u>—</u>	<u>5,285</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
National Lottery	19,961	89,416	(84,307)	(600)	24,470
Tudor Trust	4,315	29,000	(25,411)	—	7,904
Tudor Trust- Health & Wellbeing	—	2,000	(2,000)	—	—
	<u>24,276</u>	<u>120,416</u>	<u>(111,718)</u>	<u>(600)</u>	<u>32,374</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	1,759	—	1,759
Current assets	66,746	5,285	72,031
Net assets	<u>68,505</u>	<u>5,285</u>	<u>73,790</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	2,667	—	2,667
Current assets	93,998	32,374	126,372
Net assets	<u>96,665</u>	<u>32,374</u>	<u>129,039</u>

