

**CHARITY REGISTRATION NUMBER: 1187786**

**Nailsea Shedders**  
**Unaudited Financial Statements**  
**30 September 2021**

# **Nailsea Shedders**

## **Financial Statements**

**Year ended 30 September 2021**

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# Nailsea Shedders

## Trustees' Annual Report

### Year ended 30 September 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

#### Reference and administrative details

**Registered charity name** Nailsea Shedders

**Charity registration number** 1187786

**Principal office** 3 Wyatts Close  
Nailsea  
Bristol  
BS48 2JH

#### The trustees

Ian Brown	(Appointed 18 November 2019)
Phillip Wheatley	(Appointed 18 November 2019)
Ellis Johns	(Appointed 18 November 2019)

**Independent examiner** Glyn Clarke

#### Structure, governance and management

Nailsea Shedders is a Charitable Incorporated Organisation governed by its Constitution and was established on 06 February 2020. The charity registered with the Charity Commission on 06 February 2020.

New Trustees are appointed by serving Trustees and provided with information regarding the charity, its constitution, aims and objectives on appointment.

Decisions regarding the strategy and aims of the charity are taken by the Trustees. The Chair, Phillip Wheatley, oversees day-to-day management of the charity.

#### Risk management

The Trustees periodically review procedures to identify major risk areas and the action required to mitigate those risks. The Trustees review the outcome of the procedures in order to assess their effectiveness and to monitor progress being made.

# **Nailsea Sheddars**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 September 2021**

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### **Objectives and activities**

The principal object of the charity is to promote social inclusion for the public benefit by preventing people, particularly but not exclusively men aged 18 or over, within Nailsea and the surrounding areas, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge, and support each other socially. for the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society.

### **Achievements and performance**

Our achievements and performance pre-Covid, during and post Covid under vicarious lockdowns are assessed, including how we have responded when National Covid Restrictions were lifted on 4<sup>th</sup> July.

Prior to Covid we opened up once a week, Tuesday afternoons between 1pm and 4pm, renting Hall space from Nailsea Scouts 2<sup>nd</sup> Division, Nailsea.

On the 17<sup>th</sup> March 2019, The Trustees and then Committee closed down our main operations in anticipation which the Government did on 23<sup>rd</sup> March 2019, brought about the first National Lockdown.

Whereas prior to Covid our activities extended to once a week meeting up, repair Workshop, fixing, mending, repairing and making things, Ukulele beginner singing sessions and singing. During Covid we maintained our repair facility remotely, members undertaking repairs subject to Covid protocols and National guidance.

As we emerge from National Lockdown on 4<sup>th</sup> July we are opening up once a fortnight at Scouts and opening up a new facility at Wraxall Village Club (WVC), Wraxall, BS48 1LE.

From Wednesday 14<sup>th</sup> October 2021, we open up at WVC once a fortnight, 10am – 1pm.

WVC is a Community Association with its own Trustees, Management Committee and essentially operates as a recreational facility for its members. WVC have afforded us a dedicated room with additional full access to their facilities including a skittle alley, pool table, darts and various break out areas. These provide us with potential to expand our current Charitable Aims and Objects. This will be subject to ongoing development and review.

Public Benefit: Socialising, reducing social isolation, doing things together, forming a social glue.

# Nailsea Shedders

## Trustees' Annual Report *(continued)*

### Year ended 30 September 2021

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Direct Benefit: Increased participation, efficiency, effectiveness and improved mental, physical and psychological health and well-being for our local community of beneficiaries. Other voluntary groups, organisations and their beneficiaries benefit from the activities we provide.

#### **How our activities meet the public benefit aspect including who used and benefited from our services**

The following activities, their public and direct benefits are as previously stated and can be explained further by the Trustees if thought to be helpful.

Our performances are measured as follows:

Ancillary activities: In 2019-20 we carried out approximately 73 Community repairs. 2020-21 our Community repair requests currently stand at it is 91, a considered increase in demands on us by 20%.

Tool Sharpening: Sharpening various gardening equipment and tools for people and localised community not for profit groups.

Ukulele singing classes: This activity is currently suspended.

Support a Community Hub: Our presence in WVC hopes to revive and support their activities. This includes but is not limited to planting out and bespoke fitting hanging baskets, weeding, tidying up including making a room set aside for us fit for our activities.

Woodwork joinery Unit: Bespoke joinery workshop which another business user allows to access to work with wood in a safer environment.

Metal Forming: To learn and self help in making things out of cold rolled steel, from garden gates to obelisks. This equipment has been used to make tall garden planters, hooks and various bits and pieces. We are hoping to resume this activity at WVC.

Electrical Activities: Following formal training and appointment of a Portable Appliance Tester (PAT), Ian Brown (Trustee), we have successfully repaired and tested in excess of 50 electrical items which would have otherwise been destined for landfill.

3D Printing: We are continuing to successfully develop our expertise in this area and have recently 3d printed hinges.

Group cycling: We have stopped this activity as there are more efficient and less time consuming outlets for these activities such as 'Nailsea Active', a social hub encouraging community exercise.

#### **Financial review**

##### **Income**

# **Nailsea Shedders**

## **Trustees' Annual Report** *(continued)*

### **Year ended 30 September 2021**

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Donations consist of amounts received predominantly through individual donations.

Membership Fee consist of amounts received by its members to be part of the charity.

Sales Income consists of (*voluntary donations*) amounts received from individuals for work completed by the charity.

Nailsea Shedders has not received any restricted funds this financial year.

Our current balance and reserves are subject to our Restricted and Operational Reserves policy which needs reviewing.

#### **Direct charitable expenditure**

The total funds at the end of the period amounted to £9,682.

Last year the policy of the Trustees was to build up the level of unrestricted reserves to produce increased financial flexibility.

When we looked at WVC, we had a view to have our own dedicated purpose built workshop which would have cost in the region of 75k. Reserves of 9k did not look out of place in this scenario. However on 22<sup>nd</sup> May 2021 WVC held an EGM at their premises where this idea was rejected. However WVC management committee subsequently offered us a dedicated room which they were not using. They also offered our Charity full access to their premises where we have keys, alarm code and is accessible to us 9-5 Monday to Friday.

The anticipated economic impact of our association with WVC is in discussion has a positive outlook. We are jointly exploring Group membership by way of association as opposed to more expensive contractual positions. The predictive cost is £7.50 per member per annum. This would potentially expose our Charity based on current membership at £150 per annum.

By comparison, Scouts costs us £11.50ph for two hours per fortnight, £552 per annum and if open for 9-5 Monday to Friday, would cost our Charity just under £24k per annum.

The Scouts is fully accessible to people with disabilities, WVC need certain adaptations to be fully accessible.

Trustees will need to review our current reserves in light of the anticipated contributions our Charity may need to consider making in so far as set up costs at WVC and necessary adaptations, costs which may need to be split between WVC and ourselves.

#### **Investment policy and powers**

The Trustees have powers to invest surplus funds in investments, securities and properties as they see fit, subject to the provisions of any relevant legislation. The current policy is that, subject to any new account being approved by the Trustees, surplus funds can be invested in either a bank deposit account or a building society account, provided such accounts have a competitive rate of interest. The Trustees will establish an investment policy for use if and when funds are available for longer term investment.

# Nailsea Shedders

## Trustees' Annual Report *(continued)*

**Year ended 30 September 2021**

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### **Plans for future periods**

#### Lessons to take forward and Future Plans

For 2019-20 our plans were:

- Project a) Obtain our own premises – a PRIORITY
- Project b) Recruit and appoint a members representative to look after the current members and explore greater diversity, participation and inclusion.
- Project c) Consider grant funding for an inclusivity activities coordinator

Project A was explored in two directions. Firstly with Nailsea Town Council (NTC) in acquiring space adjacent to a Sports Centre they own. This was declined by them as they did not wish to be constrained. However they have suggested we may be included in their intended redevelopment of that Centre which is subject to further discussions between them.

The second direction was an investment of 3k with WVC to explore if we could achieve planning consent for a bespoke workshop on WVC's land. Full planning consent was achieved. At WVC's EGM on 22/5/21 certain questionable members hijacked the meeting. We felt it better we withdraw ourselves from that meeting and from trying to progress this project further. Following that meeting however, WVC management offered us a dedicated room and full access to their clubs facilities. At our AGM on I have tendered my resignation to the Board of Trustees and our members on this matter.

Our current subscription rates have been reduced from £10 per calendar month to £7.50. These will be subject to review based on financial and affordable stability. Three members are made Honorary because of their service.

Project B and C are ongoing and subject to review.

#### Plans going forward

To consolidate and review our activities and development in going forward in relation to the premises we are operating out from.

To review our income streams and expenditures including our restricted and operational reserves policies.

To review projects and personnel to the development of expanding front line services.

The trustees' annual report was approved on **21/12/2020** and signed on behalf of the

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# **Nailsea Shedders**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 September 2021**

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board of trustees by:

Mr Phillip Wheatley  
Trustee



# **Nailsea Shedders**

## **Independent Examiner's Report to the Trustees of Nailsea Shedders**

**Year ended 30 September 2021**

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I report to the trustees on my examination of the financial statements of Nailsea Shedders ('the charity') for the year ended 30 September 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glyn Clarke

# Nailsea Shedders

## Statement of Financial Activities

Year ended 30 September 2021

		2021	
	Note	Unrestricted funds £	Restricted funds £
<b>Income and endowments</b>			
Donations and Grants	4	2,848	-
Other income	5	1,595	-
<b>Total income</b>		4,443	-
<b>Expenditure</b>			
Expenditure on charitable activities	6	3,925	-
<b>Total expenditure</b>		3,925	-
<b>Net income/(expenditure)</b>		518	-
Transfers between funds		-	-
<b>Net movement in funds</b>		-	-
<b>Reconciliation of funds</b>			
Total funds brought forward		-	-
<b>Total funds carried forward</b>		518	-

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on page 10 form part of these financial statements.

# Nailsea Sheddars

## Statement of Financial Position

30 September 2021

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	Note	2021 £
<b>Current assets</b>		
Cash at bank and in hand		9,682
		<u>9,682</u>
<b>Net current assets</b>		<u>9,682</u>
<b>Total assets less current liabilities</b>		<u>9,682</u>
<b>Net assets</b>		<u>9,682</u>
		<u><u>9,682</u></u>
<b>Funds of the charity</b>		
Restricted funds		-
Unrestricted funds		9,682
<b>Total charity funds</b>	<b>8</b>	<u>9,682</u>
		<u><u>9,682</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr Phillip Wheatley  
Trustee

The notes on page10Error: Reference source not found10Error: Reference source not found10 form part of these financial statements.

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# **Nailsea Shedders**

## **Notes to the Financial Statements**

**Year ended 30 September 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 Wyatts Close, Nailsea, Bristol, BS48 2JH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

**Year ended 30 September 2021**

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### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Nailsea Sheddars

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	2,332	-	2,332
<b>Grants</b>			
Grants receivable	516	-	516
	2,848	-	2,848
	=====	=====	=====

# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

### 5. Other income

	Unrestricted Funds £	Total Funds 2021 £
Other income,	1,595	1,595
	=====	=====

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Consumables for jobs and other costs	3,925	-	3,925
	=====	=====	=====

### 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 8. Analysis of charitable funds

#### Unrestricted funds

	At 01 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Unrestricted fund	9,164	4,443	(3,925)	-	9,682
	=====	=====	=====	=====	=====

#### Restricted funds

	At 01 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Restricted Fund	-	-	-	-	-
	=====	=====	=====	=====	=====

# **Nailsea Sheddars**

## **Notes to the Financial Statements** *(continued)*

**Year ended 30 September 2021**

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### **9. Related parties**

There were no trustee expenses incurred or related party transactions in the reporting period requiring disclosure.



# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

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### 10. Support costs and administration

	Unrestrict ed funds	Restricted funds	Total funds 2021
	£	£	£
Insurance	392	-	392
Materials	456	-	456
Small Tools	-	-	-
Admin	403	-	403
Refreshments & Cleaning	64	-	64
Sundry	1,991	-	1,991
Repairs & Renewals	619	-	619
TOTAL	3,925	-	3,925

### 11. Grants receivable and donations

	Unrestrict ed funds	Restricted funds	Total funds 2020
	£	£	£
Nailsea Town Council	-	-	-
HMRC Charities	516	-	516
Other Donations	-	-	-
TOTAL	516	-	516