

**CHARITY REGISTRATION NUMBER: 1187786**

**Nailsea Shedders**  
**Unaudited Financial Statements**  
**30 September 2020**

# **Nailsea Shedders**

## **Financial Statements**

**Year ended 30 September 2020**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Notes to the financial statements	<b>10</b>

---

# Nailsea Shedders

## Trustees' Annual Report

### Year ended 30 September 2020

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

#### Reference and administrative details

<b>Registered charity name</b>	Nailsea Shedders
<b>Charity registration number</b>	1187786
<b>Principal office</b>	3 Wyatts Close Nailsea Bristol BS48 2JH

#### The trustees

Ian Brown	(Appointed 18 November 2019)
Phillip Wheatley	(Appointed 18 November 2019)
Ellis Johns	(Appointed 18 November 2019)

<b>Independent examiner</b>	Glyn Clarke
-----------------------------	-------------

#### Structure, governance and management

Nailsea Shedders is a Charitable Incorporated Organisation governed by its Constitution and was established on 06 February 2020. The charity registered with the Charity Commission on 06 February 2020.

New Trustees are appointed by serving Trustees and provided with information regarding the charity, its constitution, aims and objectives on appointment.

Decisions regarding the strategy and aims of the charity are taken by the Trustees. The Chair, Phillip Wheatley, oversees day-to-day management of the charity.

#### Risk management

The Trustees periodically review procedures to identify major risk areas and the action required to mitigate those risks. The Trustees review the outcome of the procedures in order to assess their effectiveness and to monitor progress being made.

# Nailsea Shedders

## Trustees' Annual Report *(continued)*

**Year ended 30 September 2020**

---

### **Objectives and activities**

The principal object of the charity is to promote social inclusion for the public benefit by preventing people, particularly but not exclusively men aged 18 or over, within Nailsea and the surrounding areas, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge, and support each other socially. for the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

### **Achievements and performance**

**Achievements and performance** Our achievements and performance are identified pre-Covid and during Covid under vicarious lockdowns. Prior to Covid we opened up once a week, Tuesday afternoons between 1pm and 4pm, renting Hall space from Nailsea Scouts 2nd Division, Nailsea.

On the 17th March 2019, The Trustees and then Committee closed down our main operations in anticipation which the Government did on 23rd March 2019, brought about the first National Lockdown. Prior to Covid lockdown our main activities are identified as follows:

**Main Activity:** Repair Workshop. Fixing, mending, repairing and making things.

**Public Benefit:** Socialising, reducing social isolation, training and doing things together, forming a social glue.

**Direct Benefit:** Increased participation, efficiency, effectiveness and improved mental, physical and psychological health and well-being for our local community of beneficiaries. Other voluntary groups, organisations and their beneficiaries benefit from the activities we provide. The following activities, their public and direct benefits are as previously stated and can be explained further by the Trustees if thought to be helpful.

Our performances are measured as follows:

**Ancillary activities:** Making bespoke habitats, boxes for birds including bespoke solutions for Owl nesting boxes with camera solutions, hedgehog boxes. We are regularly commissioned for two woodland not for profit groups. In one activity, we responded to one community Group who asked us to make 6 squirrel proof bird boxes. They provided a generous donation and invited the Chair of Operations, Derek Broomfield and Phill Wheatley to visit their AGM to give them a talk about our other activities.

**Tool Sharpening:** Sharpening various gardening equipment and tools for people and localised community not for profit groups. . In one activity, we responded to one community Group who following sharpening their park implements, asked us to undertake a bespoke service in fitting out a tool rack to suit the tools they needed to use for their tasks.

**Ukulele singing classes:** Our premises offer public benefit in being able to accommodate people with motorised mobility needs. This activity was very well received and a Christmas performance was put on by the Nailsea Uke band at their Christmas lunch.

**Support a Community Hub:** with our member's involvement at No 65 High St, Nailsea, we support older people to get online and use digital platforms including accessing GP appointments. This was a NHS initiative and called Techno timid. Two members regularly committed to this initiative every Monday

# Nailsea Shedders

## Trustees' Annual Report *(continued)*

### Year ended 30 September 2020

---

morning.

Woodwork joinery Unit: Bespoke joinery workshop which another business user allows to access to work with wood in a safer environment. We repaired several broken chairs which save people from discarding the broken chair and having to purchase new ones. One chair was of emotional value, inherited from a deceased family member. They were very pleased and made a generous donation.

Metal Forming: To learn and self help in making things out of cold rolled steel, from garden gates to obelisks. This equipment has been used to make tall garden planters, hooks and various bits and pieces.

Electrical Activities: Following formal training and appointment of a Portable Appliance Tester (PAT), Ian Brown (Trustee), we have successfully repaired and tested in excess of 50 electrical items which would have otherwise been destined for landfill.

3D Printing: We have successfully commissioned our first 3D printed part for a steam washer. Through design obsolescence spares were unavailable. The product has avoided landfill, was electrically PAT tested and brought back into safe use.

Group cycling: To learn and self-help in improving confidence, skills and abilities and learn how to approach basic cycle maintenance. <https://www.cyclinguk.org/group/nailsea-shedders> This activity unfortunately, we were unable to get this going before lockdown.

Following Covid, National lockdowns and various Tier structures

Following the introduction of vicarious lockdowns and restrictive measures, Trustees and Committee negotiated with Zurich, our insurers a Covid secure method of using PPE to collect and return repairs to/from people's houses. The nature of the insurance covered activities where the commission and or repair could be undertaken if necessary, in members won homes.

Since lockdown we have undertaken in excess of 110 commissions and repairs. This activity involved a limited number of members who wished to adhere to the protocols and often, the repair was undertaken out of necessity. For example, one person who lived in a rural area with multiple health issues, couldn't afford essential repairs to their cycle. We arranged collection, repair and return. In another, a carer contacted us to see if we could repair a bathroom stool they used as part of their caring morning shower routine. They could not find an alternative replacement as suited their height and seating requirements. Collection, repair at the bespoke wooden workshop and return was undertaken within our Covid secure protocols. A further example was a local GP practise who asked us as a matter of urgency to support their social distancing requirements across three GP surgeries, we made 20 social distancing barriers. This had to withstand their own Health and Safety requirements and they provided us with a very generous donation.

We are currently still receiving repairs/commissions but are limiting these to those in greatest need.

# **Nailsea Shedders**

## **Trustees' Annual Report** *(continued)*

**Year ended 30 September 2020**

---

### **Financial review**

#### **Income**

Donations consist of amounts received predominantly through individual donations and general fundraising.

Membership Fee consist of amounts received by it's members to be part of the charity.

Sales Income consists of amounts received through individuals for work completed by the charity.

Nailsea Shedders receives restricted funds which are to be used for specific purposes as laid down by the donor. Nailsea Shedders also receives some unrestricted funds which can be used to cover general administration and overhead costs for the ongoing running costs of the charity. Within some of the restricted funds, a portion of the total grant received can be used towards the cost of administering the charity. For the purposes of reporting, Nailsea Shedders presents all of these types of grant as restricted but show project field staff and management costs as restricted, so that the income and expense match for presentation purposes.

Further information regarding the source of funds received is given in Note 18 of the Financial Statements.

#### **Direct charitable expenditure**

The total funds at the end of the period amounted to £9,164.

The policy of the Trustees is to build up the level of unrestricted reserves to produce increased financial flexibility by the charity in future.

#### **Investment policy and powers**

The Trustees have powers to invest surplus funds in investments, securities and properties as they see fit, subject to the provisions of any relevant legislation. The current policy is that, subject to any new account being approved by the Trustees, surplus funds can be invested in either a bank deposit account or a building society account, provided such accounts have a competitive rate of interest. The Trustees will establish an investment policy for use if and when funds are available for longer term investment.

# Nailsea Shedders

## Trustees' Annual Report *(continued)*

**Year ended 30 September 2020**

---

### Plans for future periods

#### Lessons to take forward and Future Plans

Having our own premises has become for us as a Charity, a PRORITY. We are constrained at base level and there is evidence because of a lack of premises, we cannot scope out and reach more marginalised groups.

I think it would be helpful to recruit a Members representative to look at our demographic reach in more detail and to explore how we might broaden the scope of increased involvement from marginalised community groups.

I think it would be helpful if having secured our own premises, we could then reach out along with support from the members' rep to marginalised groups. Through a considered grant funded inclusivity activities coordinator.

The difficulties in trying to solve the identified issues for participation are costs, where renting space is constrained, subject to affordability and availability. Current members are expressing concerns of the constraints in their physical capacity to move heavier pieces of equipment before and after such as work benches in and out of our container. Risks in managing this while restrictive measures were in place, made the activity itself more difficult.

The Scouts (Nailsea 2nd Div) from whom we rented hourly space, had a rigorous cleaning regimen to be used before, during and after use. This was necessary particularly as there were considered lower risk groups (young active people) using the premises before us, a group of considered high risk participants.

The evidence I think is mounting up that because of this set up, we are unwittingly excluding the more vulnerable and marginalised people from participating including our own members.

#### Measurement of Community Value

Previously, our social value is valued at for every £1 in, the community benefits by way of Value of £13. <https://socialvalueportal.com/what-is-social-value/> This value has been independently assessed twice using Socialvalueengine. Social Value serves as an umbrella term for these broader effects, and organisations which make a conscious effort to ensure that these effects are positive can be seen as adding social value by contributing to the long-term wellbeing and resilience of individuals, communities and society in general. It is I think also belittling for some people who because of disability, age, comorbidity, have to stand by to see others puff to get things out and put things away in our nearby storage container, offends their dignity and sense of wellbeing to be excluded by reason of their health.

- Project a) Obtain our own premises – a PRIORITY
- Project b) Recruit and appoint a members representative to look after the current members and explore greater diversity, participation and inclusion.
- Project c) Consider grant funding for an inclusivity activities coordinator

From research undertaken, membership for Sheds without their own premises have approximately .5 of a member per 1000 head of population. Sheds who have their own premises enjoy a membership ration of between 2-7 members per 1000 head of population. The greater diversity of activity, the greater the membership.

Given the catchment of Nailsea reachable by Nailsea Community transport, Nailsea, Clevedon, Portishead, Wraxall, Long Ashton and other smaller communities in between, our catchment area is approximately 100, 000.

Given our own premises and the immediacy of our population area of Nailsea, Backwell, Wraxall (extending into Portishead) of some 30,000, based on a research ratios of 2 – 7, we can anticipate a

# Nailsea Shedders

## Trustees' Annual Report *(continued)*

### Year ended 30 September 2020

---

membership of between 60 – 200+ members.

Our current subscription rates remain largely unchanged at £10 per calendar month and we support membership based on affordability. 20% of current members pay a reduced tariff.

If we took the median anticipated membership of 100, less 20% who financially contribute little, if anything at all, our anticipated income could be between £800 - 1k per month; 10- 12k per annum. Costs to us using our own premises would be approximately and well within 2k per annum.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr Phillip Wheatley  
Trustee



# **Nailsea Shedders**

## **Independent Examiner's Report to the Trustees of Nailsea Shedders**

**Year ended 30 September 2020**

---

I report to the trustees on my examination of the financial statements of Nailsea Shedders ('the charity') for the year ended 30 September 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glyn Clarke

# Nailsea Shedders

## Statement of Financial Activities

Year ended 30 September 2020

			2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments</b>				
Donations and Grants	4	8,295	—	8,295
Other income	5	2,381	—	2,381
<b>Total income</b>		<u>10,676</u>	<u>—</u>	<u>10,676</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6	1,512	—	1,512
<b>Total expenditure</b>		<u>1,512</u>	<u>—</u>	<u>1,512</u>
<b>Net income/(expenditure)</b>		<u>9,164</u>	<u>—</u>	<u>9,164</u>
Transfers between funds		—	—	—
<b>Net movement in funds</b>		<u>—</u>	<u>—</u>	<u>—</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		—	—	—
<b>Total funds carried forward</b>		<u>9,164</u>	<u>—</u>	<u>9,164</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

# Nailsea Shedders

## Statement of Financial Position

30 September 2020

---

	Note	2020 £
<b>Current assets</b>		
Cash at bank and in hand		9,164
		<u>9,164</u>
<b>Net current assets</b>		<u>9,164</u>
<b>Total assets less current liabilities</b>		<u>9,164</u>
<b>Net assets</b>		<u>9,164</u>
<b>Funds of the charity</b>		
Restricted funds		-
Unrestricted funds		<u>9,164</u>
<b>Total charity funds</b>	<b>8</b>	<u>9,164</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr Phillip Wheatley  
Trustee

---

The notes on pages 10 to Error! Bookmark not defined. form part of these financial statements.

# **Nailsea Shedders**

## **Notes to the Financial Statements**

**Year ended 30 September 2020**

---

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 Wyatts Close, Nailsea, Bristol, BS48 2JH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2020

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	5,795	—	5,795
<b>Grants</b>			
Grants receivable	2,500	—	2,500
	<u>8,295</u>	<u>—</u>	<u>8,295</u>

# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

### 5. Other income

	Unrestricted Funds	Total Funds 2020
	£	£
Other income,	<u>2,381</u>	<u>2,381</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Consumables for jobs and other costs	<u>1,512</u>	<u>—</u>	<u>1,512</u>

### 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 8. Analysis of charitable funds

#### Unrestricted funds

	At 06 February 2020	Income	Expenditure	Transfers	At 30 September 2020
	£	£	£	£	£
Unrestricted fund	<u>—</u>	<u>10,676</u>	<u>(1,512)</u>	<u>—</u>	<u>9,164</u>

#### Restricted funds

	At 06 February 2020	Income	Expenditure	Transfers	At 30 September 2020
	£	£	£	£	£
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

### 9. Related parties

There were no trustee expenses incurred or related party transactions in the reporting period requiring disclosure.

# Nailsea Shedders

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

---

### 10. Support costs and administration

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Insurance	—	—	—
Materials	376	—	376
Small Tools	—	—	—
Admin	710	—	710
Subscriptions	24	—	24
Sundry	168	—	168
Machinery	234	—	234
TOTAL	<u>1,512</u>	<u>—</u>	<u>1,512</u>

### 11. Grants receivable and donations

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Nailsea Town Council	2,500	—	2,500
Donation from UIA	5,654	—	5,654
Other Donations	141	—	141
TOTAL	<u>8,295</u>	<u>-</u>	<u>8,295</u>