

**The Parochial Church Council of the
Ecclesiastical Parish of Amberley with
North Stoke**

Trustees' report and financial
statements

For the year ended
31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

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The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Reference and Administrative Details

Trustees	The Reverend Gerry Burgess Mr Michael Boxford Mr Stephen Burgess Mr Michael Davey Mrs Melanie Edge Mr Graham Elliott Mrs Mary Leonard Mrs Glenys Rowe Mrs Rosalind Simpson
Principal Office	The New Vicarage School Road Amberley Arundel West Sussex BN18 9NA
Independent examiner	James Peach FCA Kreston Reeves LLP Chartered Accountants Springfield House Springfield Way Horsham West Sussex RH12 2RG
Priest in Charge	The Reverend Gerry Burgess
Churchwardens	Mr Michael Davey Mrs Melanie Edge

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Annual Report of the Trustees

The Trustees of the Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke (the “PCC”) present their report and accounts for the year ended 31 December 2022.

Administrative information

The Ecclesiastical Parish of Parochial Church Council of Amberley with North Stoke is a charity.

The PCC is registered with the Charities Commission with registration number 1187780.

The address of the principal office of the PCC is The New Vicarage, School Road, Amberley, Arundel, West Sussex BN18 9NA, and its website is www.amberleystmichael.org.uk.

Trustees

During the year, and to the date of this report, the following served as members of the PCC:

<i>Priest In Charge:</i>	The Reverend Gerry Burgess	
<i>Churchwardens:</i>	Mrs Melanie Edge Mr Michael Davey	
<i>Members:</i>	The Reverend Gerry Burgess	Chairperson
	Mr Michael Boxford	Appointed 30 April
	Mr Stephen Burgess	
	Mr Michael Davey	Secretary
	Mrs Melanie Edge	Health and Safety Officer and Safeguarding Officer
	Mr Graham Elliott	Treasurer
	Mr Guy Leonard	Deanery Synod representative
	Mrs Mary Leonard	Deanery Synod representative and Electoral Roll Officer
	Mrs Glenys Rowe	
	Mrs Rosalind Simpson	
	Mrs Elaine Corbett	Lay Reader, co-opted October 2021

On 14 September 2022, Mr Guy Leonard, Deanery Synod Representative and long serving member of the PCC, sadly passed away.

Structure, Governance and Management

The PCC is an incorporated body governed by the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). Legally, the council is responsible for the financial affairs of the church parish and the maintenance of its assets, such as churches and church halls, and for promoting the mission of the church.

A PCC is the executive committee of a Church of England parish. The membership requirements for a PCC are prescribed by the Church Representation Rules and include the clergy and churchwardens of the parish, any members of the General Synod, diocesan synod or deanery synod who are on the church electoral roll of the parish, and representatives of the laity elected at the Annual Parochial Church Meeting. Parishioners are warmly encouraged to stand for election to the PCC who try to ensure a balance of skills and experience where possible.

The full PCC met either in person or by Zoom five times (including the Annual Parochial Church Meeting) during the year with a high average level of attendance. In addition, there were three single items agreed by PCC email consultation during the year. The Annual Meeting of Parishioners was held on 30 April 2022.

At the year-end, there were 61 parishioners on the church electoral roll (2021 – 64).

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Annual Report of the Trustees *(continued)*

Aim and purposes

The primary aim of the PCC is the promotion of the Gospel of our Lord Jesus Christ. The PCC has the responsibility of cooperating with the Priest in Charge, the Reverend Gerry Burgess, in promoting in the ecclesiastical parish of Amberley with North Stoke, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC:

- is committed to enabling as many people as possible to worship at our church and to feel welcome as part of our St Michael's church community.
- seeks to build contacts with families through occasional special services and events and regularly hold services for children who attend Amberley Primary School and their parents.
- seeks to enable church members and others to draw closer to Christ by learning more about Christianity and deepening and sharing their faith.
- through the Parish Engagement Group and informally, aims to engage with the wider community, and particularly with those who may feel isolated in any way.
- supports those in need by pastoral care within the village community and, more widely, is active in supporting several charitable organisations in practical ways and by donations from specific collections.
- is responsible for the operation and maintenance of St Michael's Church, a building which is much loved and visited. We aim to make the Church and its surrounding churchyard an inviting place for quiet and prayer as well as a centre for concerts and other activities. We also provide information for visitors interested in the history of the building, which is of twelfth century origin, and Grade I listed.

The PCC fully recognises its obligations with regards to the House of Bishops' guidance on safeguarding children and vulnerable adults and has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The members of the PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

a) Attendance at worship

It is pleasing to report that 2022 has seen a gradual emergence from Covid restrictions and anxieties. Despite a number of cases locally during the year, most people have felt confident enough to return to meeting together, especially in our very spacious church of St Michael's. As a result, we were pleased to resume worship more or less as normal, with choir and organ to lead us. We have not streamed Sunday services this year but continue to offer a weekly email with notices and a simple service which some people unable to get to church use regularly at home.

Café Church has resumed meeting once a month in the church hall for informal worship with coffee, cake and opportunity for discussion. The congregation is generally much as on other Sundays in terms of both numbers and composition but has also from time to time been a good forum to welcome baptism families and other visitors.

Over the year we sadly lost some regular worshippers through death or moving away, but also gained others more recently arrived in the area. Attendance at normal Sunday worship has therefore remained at around 20, but on special occasions such as Easter, Harvest (which was attended by Bishop Ruth of Horsham) and Christmas we once again saw congregations as large as before Covid. Whilst our numbers seem small and we are very stretched with limited people resources, we need to bear in mind that with a village population only in the order of 500, Amberley does well to have a regular congregation of 20 or more.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Annual Report of the Trustees *(continued)*

The midweek service of Morning Prayer or Holy Communion has been a constant quiet space which also provided a suitable context for Ash Wednesday Communion and All Souls' remembrance. Towards the end of the year, it was also possible to resume monthly Saturday prayer and coffee at the vicarage.

Outdoor services on Palm Sunday (with donkeys) and at Remembrance, kept short and welcoming to all, were attended by large numbers including several children. By far the greatest attendance was on Christmas Eve, as the village Journey to the Crib this year ended in church with a live tableau, the Village Singers and refreshments for the 140 or more of all ages who packed into the building.

After two disrupted years, our Priest in Charge was once more able to take collective worship in person at Amberley School. Children and parents from the school attended church for end of term services, for Harvest and more recently for a Christingle service and a newly devised Carol Concert offered by the school to the community.

A highlight before Easter was the primary school's visit for Easter Explored, an interactive journey through Holy Week via stations set out around the churchyard. The response from children and teachers was most positive and it is hoped that this will become a regular event.

This year we welcomed one family for a baptism delayed from last year. There were also three weddings and one blessing after civil marriage.

Sadly, there have been a number of funerals and memorial services for people from across the village. These times of loss have seen the church packed with members of the local community as well as visiting family and friends.

b) Teaching, baptising, and nurturing new and existing believers

Meetings face to face for study and discussion are a valuable part of church life and an opportunity for growth in faith which we have missed during the pandemic. In the early part of the year, we continued to hold some meetings online; including during Lent when we held combined weekly reflections on Zoom with prayers for the situation in Ukraine. Some members of the church also followed the Bible in a Year course.

In the autumn, we were able to resume in person meetings, following the Bible Course together, whilst an Advent course on Zoom enabled some who might not drive at night to participate in an evening group. There is no doubt that use of such media has given us increased flexibility to meet the needs of our older congregation.

c) Evangelism and outreach

The Parish Engagement Group (PEG) has continued to seek ways of serving the community and building links with those who may be at a disadvantage in any way. Further, the CAMEO group, a monthly informal meeting for friendship, particularly for older residents or those who might feel isolated, has been a valuable support network.

PEG activities this year included serving coffee and hot cross buns in the Square on Good Friday – with a prayer installation and cross opposite. PEG also held a very enjoyable Platinum Jubilee village picnic on the Millennium Green. Other successful community building events over the summer included the Amberley Revival and the outdoor 'All Kinds of Folk' events. The year ended with Christmas stalls in the Square, including some run by Ukrainian friends, bringing good cheer as well as raising funds.

We are most grateful to the small group of energetic and committed people who have masterminded these events and drawn in others.

d) Provision of the church building for people to enjoy

St. Michael's church continues to be a place appreciated for its peace and quiet; where a well-used prayer corner affords the opportunity to leave requests or find words of encouragement. This has been especially valuable in a year of numerous local bereavements and also as a focus for prayers for Ukraine.

Our many visitors also appreciate the history of the ancient building, which they can engage with via an audio guide using the church Wi-Fi connection.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Annual Report of the Trustees *(continued)*

This year the church also hosted a concert by two choristers from Chichester Cathedral, one of them with village connections. This was an encouragement to the young performers and much enjoyed by their audience including members of the CAMEO group.

The churchyard with its flourishing wildflower area is attractive and well-tended, providing a peaceful haven for villagers and visitors alike. We are most grateful to all who help maintain this large area, whether regularly or in one-off working parties.

A reflective prayer trail around the churchyard has been much appreciated and commented on by visitors.

e) Provision of pastoral care for people living in the parish

The Priest in Charge and members of the church visit and keep in touch with a number of elderly and vulnerable members of the community and those recently bereaved, providing practical, spiritual and emotional support. The PEG group and CAMEO helpers once again arranged gifts of Mothering Sunday flowers, Harvest fruit and Christmas cakes for a number of elderly or isolated folk.

f) Provision of tangible support to the poor and needy

Collections of food and other items have been made through the church for Family Support Work which supports parents and children across Sussex, both at Harvest and periodically throughout the year. The invitation to provide Christmas gifts for families also met with a generous response from the wider village community. We have worked together with the local school to increase awareness amongst local families of the valuable support offered by this organisation and by the village Welfare Trust.

This year members of the church have been active in supporting Ukrainian families in our area and their hosts, through practical provision, social events and use of skills such as language teaching. Although not directly a church event, the folk concert arranged by church members raised about £1750 each for Family Support Work and the DEC Ukraine appeal.

We are building links with the Lorica Trust, which supports young people with a range of difficulties. Lorica provides their donkeys for Palm Sunday and the Christmas Eve procession.

Donations were sent from our Harvest collection to Tearfund's East Africa Crisis appeal and from Remembrance Sunday to the Royal British Legion.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Annual Report of the Trustees *(continued)*

Financial Review

a) Results for the year

The PCC recorded an overall deficit for 2022 of £3,771 as compared to a deficit in the previous year of £4,623, as follows:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £
Income from donations and legacies	32,791	-	32,971	11,000
Income from charitable activities	18,198	500	18,698	500
Income from other trading activities, etc	2,880	150	3,030	189
Total income	53,869	650	54,519	11,689
Total expenses	(56,401)	-	(56,401)	(11,355)
Investment (losses)/gains	(1,026)	(863)	(1,889)	926
Net income/(expenditure)	(3,558)	(213)	(3,771)	1,260

After the significant impact on the activities of the Church and its finances arising from the Covid-19 pandemic in 2020 and 2021, it was pleasing that activities including services began to return to a more regular footing in 2022, albeit at the start of the year there remained concern from parishioners about attending services and other events.

As a result, Unrestricted Fund income for the year increased to £53,869 from £45,068 in 2021, the benefit of this increased activity being most notable in:

- Income from collections which rose from £4,777 in the prior year to £7,819.
- Charges for church hall usage which rose from £558 to £1,763.
- Fees from services which rose from £4,919 to £7,271.

In other categories of Unrestricted Fund income:

- Income from planned giving, where donors give on a recurring basis by bank transfer or equivalent, increased slightly for the year from £11,040 to £11,570.
- The level of other donations of a one-off nature remained at a fairly similar level to the previous year, as did income from fund raising activities which were not high in number in either 2021 or 2022.

Magazine related income, which comprises both subscriptions and advertising fell from £8,243 to £7,697 with the loss of some advertisers following the pandemic.

As always, the PCC is most grateful for the ongoing generosity of those who have supported the Church during the year whether by regular giving or one-off donations, and whether they be parishioners, friends or organisations.

Expenditure incurred from Unrestricted Funds for 2022 was £56,401 as compared to £52,052 in the previous year.

Of note in this respect:

- Overall Diocese of Chichester finances remain tight particularly following the Covid-19 pandemic. As such, PCC was pleased to be able to continue to meet 100% of its agreed percentage share of the contribution requested by the Diocese from the four churches of the Wildbrooks Benefice, the PCC's

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31 December 2022

Annual Report of the Trustees *(continued)*

share being £16,500 for the year as compared to £15,000 in 2021. This contribution is paid to cover Parish Ministry Costs which include the housing, support, stipend and pension costs of the clergy of the diocese, training of new ordinands, a contribution to national church funds and shared costs of the Christian family throughout the whole Diocese.

- Costs of maintaining the Churchyard rose from £5,891 in the prior year to £9,085 largely due to restoration work carried out on one of the churchyard boundary stone walls.
- Running costs of the Church remained at very similar levels to the prior year at around £14,000 albeit there is an expectation that inflationary pressures may impact such expenditure going forward. These pressures were most evident in 2022 in the printing costs for the parish magazine which rose largely due to raw material costs.

As a result of the above, the deficit for the year on Unrestricted Funds was £3,558 as compared to a deficit of £5,883 in the previous year.

In terms of Restricted Funds, there was very little activity during the period unlike in the several years prior to the Covid-19 pandemic which had included significant fund raising for and expenditure on repairs to the church tower.

The deficit on Restricted Funds for the year was just £213.

b) Funding position at year end

At 31 December 2022, total funds amounted to £330,104 down from £333,875 at the end of 2021 due to the result for the year discussed above. Of this, Restricted Funds amounted to £30,958 down marginally from £31,171 at the end of the prior year.

Unrestricted Funds at year end were £299,146 down from £302,704 however, these amounts include the book valuation placed on the Church Hall. Excluding this, unrestricted funds at year end decreased only very slightly to £61,177 from £61,399 as the Church Hall was depreciated by £3,336 during the year.

It may be noted that the most recent Quinquennial Inspection of the fabric of the church was carried out in 2020. As would be expected in maintaining a building of this historic nature, there are always matters of maintenance to be attended to, and the report detailed these. However, the report did not raise any sufficiently serious concerns that would require a significant project or expenditure to remediate.

The PCC invests monetary balances with either the CBF Church of England Deposit Fund or in deposit accounts with High Street banks. At 31 December 2022, these monetary balances amounted to £78,624 as compared to £77,573 at the end of the prior year. In addition, there were some legacy investments in Chichester Diocesan Board of Finance and Church of England Central Board of Finance funds amounting to £14,304 down from £16,193 following a capital loss for the year of £1,889. A capital gain of £2,027 was made in 2021.

c) Reserve policy

It is PCC policy to maintain a balance on Unrestricted Funds (excluding property) at a minimum of two months' worth of average unrestricted payments as contingency against unforeseen situations. This balance has always been exceeded.

d) Specific thanks

As ever the PCC is indebted to many contributors to the ongoing operation and funding of the Church in addition to those mentioned above, including:

1. The PCC is most grateful for the ongoing generosity of those who have supported the Church during the year by way of both regular giving and one-off donations, whether they be parishioners, friends or organisations.
2. We would like to thank Amberley Parish Council for their ongoing support and the grant of £500 to be applied against the costs of operating the Church Hall, a community asset.

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Annual Report of the Trustees *(continued)*

3. We would also like to thank those parishioners who have been involved in any way with the regular activities of the Church, such as operation of the magazine, Church Hall etc. that make such an important contribution to parish life and to our unrestricted finances.
4. The parish magazine is produced in full colour and contains much useful local information and topical articles. The support of the many subscribers is much appreciated. However, if anyone reading does not presently receive this informative magazine, a subscription comes at the very economical rate of £10 for the year.

Approved by order of the Trustees and signed on their behalf by:

The Reverend Gerry Burgess
Chairperson and Priest in Charge

Mr Graham Elliott
Treasurer

18 February 2023

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and in accordance with UK accounting standards (UK Generally Accepted Accounting Practice).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of those resources, including its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements using the going concern basis of accounting unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of other applicable legislation. They also have general responsibility for safeguarding the assets of the charity and for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

Approved by order of the Trustees and signed on their behalf by:

The Reverend Gerry Burgess
Chairperson and Priest in Charge

Mr Graham Elliott
Treasurer

18 February 2023

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Independent Examiner's report to the Trustees of the Ecclesiastical Parish of Parochial Church Council of Amberley with North Stoke (the "Charity")

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2001 (the "2011 Act").

I report in respect of my examination of the Charity's financial statements carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charities Commission under Section 145 (5)(b) of the 2011 Act.

Independent Examiner's Report

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- adequate accounting records have not been kept by the Charity as required by Section 130 of the 2011 Act; or
- the financial statements are not in agreement with those accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The purpose of my work and to whom I owe responsibility

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my work, or for this report.

James Peach, FCA
for and on behalf of Kreston Reeves LLP
Chartered Accountants
Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

Date: 8 March 2023

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	32,791	-	32,791	38,813
Charitable activities	3	18,198	500	18,698	15,292
Other trading activities	4	2,372	-	2,372	2,198
Investments	5	508	150	658	454
Total income		53,869	650	54,519	56,757
Expenditure on:					
Raising funds	6	(259)	-	(259)	(751)
Charitable activities	7	(56,142)	-	(56,142)	(62,656)
Total expenditure		(56,401)	-	(56,401)	(63,407)
Net (losses)/gains on investments		(1,026)	(863)	(1,889)	2,027
Net expenditure		(3,558)	(213)	(3,771)	(4,623)
Reconciliation of funds:					
Total funds brought forward		302,704	31,171	333,875	338,498
Net expenditure		(3,558)	(213)	(3,771)	(4,623)
Total funds carried forward		299,146	30,958	330,104	333,875

The Statement of Financial Activities includes all gains and losses recognised for the year.

The notes on pages 13 to 21 form an integral part of these financial statements.

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Balance Sheet

at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		237,969		241,305
Investments	11		14,304		16,193
			<hr/>		<hr/>
			252,273		257,498
Current assets					
Debtors	12	5,101		3,074	
Cash at bank and in hand		78,624		77,573	
		<hr/>		<hr/>	
		83,725		80,647	
Creditors: amounts falling due within one year	13	(5,894)		(4,270)	
		<hr/>		<hr/>	
Net current assets			77,831		76,377
			<hr/>	-	<hr/>
Net assets			330,104		333,875
			<hr/>		<hr/>
Charity funds					
Unrestricted funds	14		299,146		302,704
Restricted funds	14		30,958		31,171
			<hr/>		<hr/>
Total funds			330,104		333,875
			<hr/>		<hr/>

The notes on pages 13 to 21 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

The Reverend Gerry Burgess
Chairperson and Priest in Charge

18 February 2023

Mr Graham Elliott
Treasurer

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes

(forming part of the financial statements)

1 Accounting policies

The Parochial Church Council of Amberley with North Stoke ("PCC") is an incorporated body governed by the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). Legally the council is responsible for the financial affairs of the church parish and the maintenance of its assets, such as churches and church halls, and for promoting the mission of the church.

1.1 Basis of preparation of these financial statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No amendments arising from the implementation of this Standard have affected the charity's previously published financial position.

1.2 Income

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is that incurred on undertaking the activities which further the PCC's objectives, as well as any associated support costs.

All expenditure is shown inclusive of irrecoverable VAT.

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Notes *(continued)*

1 Accounting policies *(continued)*

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when the future economic benefits are probable, and the cost or value of the assets can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible fixed assets less their residual values over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

- Freehold property - 50 years

1.5 Investments

Fixed asset investments are financial instruments and are initially recognised at their transaction cost, and subsequently measured at fair value, unless the value cannot be measured reliably, in which case they are measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(losses) on investments' in the Statement of Financial Activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with maturities of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised in the balance sheet when there is a present legal or constructive obligation arising as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the obligation or the amount received as advanced payments for the goods or services it must subsequently provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

Other than investments, the PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the PCC and which have not been designated or otherwise restricted for use for other purposes.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Notes (continued)

1 Accounting policies (continued)

1.10 Fund accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2 Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations:				
Planned giving	11,570	-	11,570	11,040
Income tax recoverable	4,762	-	4,762	4,812
Collections at services	7,819	-	7,819	4,777
Legacies	1,000	-	1,000	
Gift days, sundry donations and appeals	7,140	-	7,140	7,684
Grants	500	-	500	10,500
Total 2022	32,791	-	32,791	38,813
Total 2021	27,813	11,000	38,813	

3 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Church fees received	7,271	500	7,771	4,919
Church hall lettings	1,763	-	1,763	558
United Benefice cost recharges	1,467	-	1,467	1,572
Parish magazine	7,697	-	7,697	8,243
Total 2022	18,198	500	18,698	15,292
Total 2021	14,792	500	15,292	

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes (continued)

4 Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Book and card receipts	-	-	-	5
Fundraising events	2,356	-	2,356	2,193
Other income	16	-	16	-
Total 2022	2,372	-	2,372	2,198
Total 2021	2,198	-	2,198	

5 Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	508	150	658	454
Total 2021	265	189	454	

6 Expenditure on raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising costs	259	-	259	751
Total 2021	751	-	751	

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes (continued)

7 Expenditure on charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Missionary and charitable giving	1,649	-	1,649	399
Diocesan parish contribution	16,500	-	16,500	15,000
Other clergy costs	3,735	-	3,735	4,061
Church running expenses	10,680	-	10,680	10,097
Church maintenance	-	-	-	10,679
Upkeep of churchyard	9,085	-	9,085	5,891
Parish magazine	5,913	-	5,913	5,334
Church hall running costs	3,734	-	3,734	5,354
Depreciation	3,336	-	3,336	3,336
Independent examination fees	1,050	-	1,050	930
Other expenses	460	-	460	1,575
Total 2022	56,142	-	56,142	62,656
Total 2021	51,301	11,355	62,656	

Throughout 2021 and 2022 the PCC had two part time employees. Church and church hall running expenses include payments to these two part time employees of £5,550 (2021- £5,200). These payments were not large enough to attract social security costs.

8 Independent examiner's remuneration

The independent examiner's remuneration comprises a fee for the independent examination of £1,050 (2021 - £930).

9 Trustees' remuneration

None of the trustees received any remuneration or other benefits (2021 - £Nil) nor did they incur expenses (2021 - £Nil).

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes (continued)

10 Tangible fixed assets

	Freehold property £	Total £
Cost		
Balance at 1 January 2021, 31 December 2021 and 31 December 2022	278,000	278,000
	<hr/>	<hr/>
Accumulated depreciation		
Balance at 1 January 2021	33,359	33,359
Amortisation for the year	3,336	3,336
	<hr/>	<hr/>
Balance at 31 December 2021	36,695	36,695
Amortisation for the year	3,336	3,336
	<hr/>	<hr/>
Balance at 31 December 2022	40,031	40,031
	<hr/>	<hr/>
Net book value		
At 1 January 2021	244,641	244,641
	<hr/>	<hr/>
At 31 December 2021	241,305	241,305
	<hr/>	<hr/>
At 31 December 2022	237,969	237,969
	<hr/>	<hr/>

11 Fixed asset investments

	2022 £	2021 £
Other investments at valuation		
At 1 January	16,193	14,166
Revaluations	(1,889)	2,027
	<hr/>	<hr/>
At 31 December	14,304	16,193
	<hr/>	<hr/>

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2022

Notes *(continued)*

12 Debtors

	2022	2021
	£	£
Other debtors	3,470	1,592
Prepayments and accrued income	1,631	1,482
	<hr/> 5,101 <hr/>	<hr/> 3,074 <hr/>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	681	414
Accruals	2,483	1,256
Deferred income	2,730	2,600
	<hr/> 5,894 <hr/>	<hr/> 4,270 <hr/>

Deferred income comprises parish magazine subscription and advertising income received in advance.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes (continued)

14 Statement of funds

Current year	Balance at 1 January £	Income £	Expenditure £	Gains/ (losses) £	Balance at 31 December £
Unrestricted funds					
General funds	302,704	53,869	(56,401)	(1,026)	299,146
Restricted funds					
Collard	5,419	1	-	-	5,420
Collard Churchyard	8,834	146	-	(863)	8,117
Bells	3,267	300	-	-	3,567
Choir	2,948	200	-	-	3,148
Fabric	10,703	3	-	-	10,706
Church hall	-	-	-	-	-
	31,171	650	-	(863)	30,958
Total funds	333,875	54,519	(56,401)	(1,889)	330,104
Prior year	Balance at 1 January £	Income £	Expenditure £	Gains £	Balance at 31 December £
Unrestricted funds					
General funds	308,587	45,068	(52,052)	1,101	302,704
Restricted funds					
Collard	5,419	-	-	-	5,419
Collard Churchyard	7,720	188	-	926	8,834
Bells	3,067	200	-	-	3,267
Choir	2,713	300	(65)	-	2,948
Fabric	10,242	10,001	(9,540)	-	10,703
Church hall	750	1,000	(1,750)	-	-
	29,911	11,689	(11,355)	926	31,171
Total funds	338,498	56,757	(63,407)	2,027	333,875

The Restricted funds are restricted for the following uses:

- Collard – For the benefit of children of parishioners under school age.
- Collard Churchyard - For repairs and maintenance of the Collard family grave in the Churchyard.
- Bells - For repairs and maintenance to the bells or bell chamber, or in relation to bellringing.
- Choir - For expenses incurred specific to the choir.
- Fabric - For repairs and maintenance to the fabric of the Church.
- Church Hall - For repairs and maintenance to the Church Hall.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes *(continued)*

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current year			
Tangible fixed assets	237,969	-	237,969
Fixed asset investments	7,800	6,504	14,304
Current assets	59,271	24,454	83,725
Creditors: amounts falling due within one year	(5,894)	-	(5,894)
	<hr/>	<hr/>	<hr/>
Total at 31 December 2022	299,146	30,958	330,104
	<hr/>	<hr/>	<hr/>
Prior year			
Tangible fixed assets	241,305	-	241,305
Fixed asset investments	8,826	7,367	16,193
Current assets	56,843	23,804	80,647
Creditors: amounts falling due within one year	(4,270)	-	(4,270)
	<hr/>	<hr/>	<hr/>
Total at 31 December 2021	302,704	31,171	333,875
	<hr/>	<hr/>	<hr/>

16 Related parties

There were no related party transactions in the year or the prior year that require disclosure under the Charities SORP (FRS102).