

**The Parochial Church Council of the
Ecclesiastical Parish of Amberley with
North Stoke**

Trustees' report and financial
statements

For the year ended
31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2021

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Reference and Administrative Details

Trustees	The Reverend Gerry Burgess Mr Stephen Burgess Mr Michael Davey Mrs Melanie Edge Mr Graham Elliott Mr Guy Leonard Mrs Mary Leonard Mrs Glenys Rowe Mrs Rosalind Simpson
Principal Office	The New Vicarage School Road Amberley Arundel West Sussex BN18 9NA
Independent examiner	Kreston Reeves LLP Chartered Accountants A2 Yeoman Gate Yeoman Way Worthing West Sussex BN13 3QZ
Priest in Charge	The Reverend Gerry Burgess
Churchwardens	Mr Michael Davey Mrs Melanie Edge

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2021

Annual Report of the Trustees

The Trustees of the Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke (the "PCC") present their report and accounts for the year ended 31 December 2021.

Administrative information

The Ecclesiastical Parish of Parochial Church Council of Amberley with North Stoke is a charity.

The PCC is registered with the Charities Commission with registration number 1187780.

The address of the principal office of the PCC is The New Vicarage, School Road, Amberley, Arundel, West Sussex BN18 9NA, and its website is www.amberleystmichael.org.uk.

Trustees

During the year, and to the date of this report, the following served as members of the PCC:

<i>Priest In Charge:</i>	The Reverend Gerry Burgess	
<i>Churchwardens:</i>	Mrs Melanie Edge Mr Michael Davey	
<i>Members:</i>	The Reverend Gerry Burgess	Chairperson
	Mr Stephen Burgess	
	Mr Michael Davey	Secretary
	Mrs Melanie Edge	Health and Safety Officer and Safeguarding Officer
	Mr Graham Elliott	Treasurer
	Mr Guy Leonard	Deanery Synod representative
	Mrs Mary Leonard	Deanery Synod representative and Electoral Roll Officer
	Mrs Glenys Rowe	
	Mrs Rosalind Simpson	
	Mrs Elaine Corbett	Lay Reader, co-opted October 2021

Structure, Governance and Management

The PCC is an incorporated body governed by the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). Legally, the council is responsible for the financial affairs of the church parish and the maintenance of its assets, such as churches and church halls, and for promoting the mission of the church.

A PCC is the executive committee of a Church of England parish. The membership requirements for a PCC are prescribed by the Church Representation Rules and include the clergy and churchwardens of the parish, any members of the General Synod, diocesan synod or deanery synod who are on the church electoral roll of the parish, and representatives of the laity elected at the Annual Parochial Church Meeting. Parishioners are warmly encouraged to stand for election to the PCC who try to ensure a balance of skills and experience where possible.

The full PCC met either in person or by Zoom five times (including the Annual Parochial Church Meeting) during the year with a high average level of attendance. The Annual Meeting of Parishioners was held on 24 April 2021.

At the year-end, there were 64 parishioners on the church electoral roll (2020 – 68).

Aim and purposes

The primary aim of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of cooperating with the Priest in Charge, the Reverend Gerry Burgess, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Annual Report of the Trustees *(continued)*

Objectives and Activities

The PCC:

- is committed to enabling as many people as possible to worship at our church and to feel welcome as part of our St Michael's church community.
- seeks to build contacts with families through occasional special services and events and regularly hold services for children who attend Amberley Primary School and their parents.
- seeks to enable church members and others to draw closer to Christ by learning more about Christianity and deepening and sharing their faith.
- through the Parish Engagement Group and informally, aims to engage with the wider community, and particularly with those who may feel isolated in any way.
- supports those in need by pastoral care within the village community and, more widely, is active in supporting several charitable organisations in practical ways and by donations from specific collections.
- is responsible for the operation and maintenance of St Michael's Church, a building which is much loved and visited. We aim to make the Church and its surrounding churchyard an inviting place for quiet and prayer as well as a centre for concerts and other activities. We also provide information for visitors interested in the history of the building, which is of twelfth century origin, and Grade I listed.

The PCC fully recognises its obligations with regards to the House of Bishops' guidance on safeguarding children and vulnerable adults and has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The members of the PCC confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

a) Attendance at worship

In 2021, the coronavirus pandemic continued to affect many aspects of church life. Church services in person were suspended from the start of the year until late March. However, we continued to worship together through services provided through weekly email and live streamed from the church via Facebook and YouTube. With a wider reach online, these services were watched by approximately 40 people per week. In addition, midweek Morning Prayer was shared by Zoom during this time.

We were able to resume public worship in late March, thanks to the church being a large and airy building which provides ample distancing space. Along with two creative alternatives, an online drama and outdoor Easter trail, church services during Holy Week and Easter were able to go ahead, albeit with lower numbers this year. Church attendance was slightly lower throughout the year, whether due to increased caution, online alternatives or the attractions of family visits and other activities once restrictions eased.

Outdoor services were held in June as part of the Churchyard Weekend and in July on the Millennium Green (a community event to give thanks to local lockdown stars), with good attendance at both. The Remembrance Sunday service was again held entirely outside at the churchyard War Memorial and attended by over 75 people, the highest Remembrance service attendance for some years.

In church, the quiet prayer corner has been a haven for many people and a reflective service remembering loved ones departed was valued by a number who are not regular churchgoers. The second Sunday Worship for All has continued to provide an informal option once a month, with attendance similar to other weeks, but higher in December for the first Café style service.

The Christmas carol service and Christmas morning family service were both well attended, but outdoor events proved more popular, with over 70 including at least 10 children following the Christmas Eve procession through the village which ended at a manger in the churchyard.

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Annual Report of the Trustees *(continued)*

For much of the year, collective worship at Amberley School was led by the Priest in Charge either outdoors or online via Zoom. However, we were pleased to be able to host school children and their families in church for the leavers' service in July and Harvest service in October. However, rising infections meant that the Christingle service and Christmas service had to be delivered online.

This year we have been able to welcome two families for baptisms delayed from last year. There were also two weddings, one of them deferred from 2020. Funerals and memorial services have continued, with gradual relaxation of restrictions allowing greater numbers to attend.

b) Teaching, baptising, and nurturing new and existing believers

We are pleased that baptisms have now resumed, and we have endeavoured to engage with families in ways appropriate to the pandemic restrictions at the time. During the spring, an Easter trail through the village was devised, which could be enjoyed at many levels by children and adults. There was lively family participation in the summer Churchyard Weekend and in the Christmas Eve procession.

For another year, it has not been advisable to meet indoors in small groups, so any study has had to be online. During Lent, energy went into preparation of the benefice wide Easter Diaries online drama whilst in Advent a series of seasonal reflections was held via Zoom.

Midweek Morning Prayer has continued, often meeting outside, sometimes in church or, when necessary, on Zoom. It has been good to join together in prayer for individuals and local concerns as well as for the nation and the world as the challenges of coronavirus continue.

Materials were provided via weekly email to encourage prayer and Bible reading at home, especially during times of lockdown. The prayer walking project led by a lay reader in training led to discussion on prayer as well as the practical activity which followed. Another strong theme this year has been climate change and care for the environment, which has led to the church gaining its bronze Eco Church award.

c) Evangelism and outreach

The Parish Engagement Group (PEG) has continued to seek ways of serving the community and building links with those who may be at a disadvantage in any way. The CAMEO group, a monthly informal meeting for friendship, particularly for older residents or those who might feel isolated, has been a valuable support network. Several meetings were held in the safe outdoor location of the Millennium Green over the summer, providing welcome opportunities to socialise. In addition, personal contact has been maintained even whilst meetings have not been possible.

Some plans have been reshaped or discarded because of coronavirus, but fundraising events such as the summer Revival and Christmas market went ahead, with the aims not only of raising money but also promoting good cheer and safe outdoor social activities.

Whilst working towards becoming an Eco Church St Michael's hosted an Eco Fair for all ages, encouraging awareness of numerous local initiatives in collaboration towards a 'Green Amberley'. In a village set in beautiful surroundings, outdoor services either in the churchyard or the more neutral space of the Millennium Green have presented a gently inclusive opportunity for informal worship which has been welcomed.

d) Provision of the church building for people to enjoy

St. Michael's church continues to be a place appreciated for its peace and quiet with a well-used prayer corner: which has been especially valued during the anxious times of the pandemic. The Covid-secure church remained open daily for private prayer and for visitors, even while services were suspended. Many visitors also appreciate the history of the ancient building which they can engage with via an audio guide using the church Wi-Fi connection.

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Annual Report of the Trustees *(continued)*

The churchyard with its flourishing wildflower area has been attractive and well-tended, providing a peaceful haven for villagers and visitors alike. In June, we held a weekend to celebrate this much-loved space which drew visitors of all ages to enjoy and learn more about the rich biodiversity of the churchyard.

e) Provision of pastoral care for people living in the parish

The Priest in Charge and members of the church normally visit and keep in touch with a number of elderly and vulnerable members of the community and those recently bereaved. When this has not been possible during the year, contact has been maintained by phone calls and occasional gifts of cards, flowers, Harvest fruit and Christmas cakes co-ordinated by CAMEO helpers. The priest and many church members have provided practical and emotional support to neighbours during this time when many have still felt isolated or anxious.

f) Provision of tangible support to the poor and needy

Collections of food and other items as requested have been made through the church for Family Support Work which supports parents and children across Sussex. The invitation to provide Christmas gifts for families met with a huge and generous response from the wider village community. We have worked together with the local school to increase awareness amongst local families of the support offered by this organisation. Building on lessons learnt during lockdowns, the church has initiated discussion with the village Welfare Trust about developing a mutual support network which can be readily accessible to the whole community.

Financial Review

a) Results for the year

The PCC recorded an overall deficit for the year of £4,623 as compared to a surplus in the previous year of £8,810.

Clearly, the Covid-19 pandemic continued to have a significant impact on the finances of the PCC in 2021 as it had done in 2020. Lockdowns resulted in the suspension of services for prolonged periods but even at other times, congregations were affected by an understandable concern about attending services in the presence of groups of people.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £
Income from donations and legacies	27,813	11,000	32,667	6,877
Income from charitable activities	14,792	500	12,918	-
Income from other trading activities, etc	2,463	189	6,132	210
Total income	45,068	11,689	51,717	7,087
Total expenses	(52,052)	(11,355)	(50,013)	(863)
Investment gains	1,101	926	466	416
Net income/(expenditure)	(5,883)	1,260	2,170	6,640

The deficit for the year on Unrestricted Funds was £5,883 as compared to a surplus of £2,170 in the previous year. Of this, Unrestricted income was £45,068 as compared to £51,717 due to the following:

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Annual Report of the Trustees *(continued)*

- Income from donations and legacies fell from £32,667 in 2020 to £27,813 largely due to the high level of significant one-off or other non-regular donations receipts in the prior year. Collection income remained depressed as compared to periods pre-pandemic, albeit regular giving by standing order or other form of bank transfer showed an encouraging increase.
- Income from charitable activities rose from £12,918 in 2020 to £14,792 mainly due an increase in service fees received as the holding of wedding services resumed in the second half of the year. Also in this category, magazine related subscription and advertising income continued to hold up largely unaffected by the pandemic.
- Income from other trading activities fell from £5,721 in 2020 to £2,198, partly due to fewer fundraising events but also because in 2020, the PCC benefitted from Coronavirus Job Retention Scheme claims which did not recur in 2021.

Expenditure from Unrestricted Funds for 2021 was £52,052 as compared to £50,013 in the previous year. Of note in this respect:

- The PCC was pleased to be able to continue to meet 100% of its agreed percentage share of the contribution requested by the Diocese from the four churches of the Wildbrooks Benefice, the PCC's share being £15,000 for the year (2020 - £15,161). This contribution is paid to cover Parish Ministry Costs which include the housing, support, stipend and pension costs of the clergy of the diocese, training of new ordinands, a contribution to national church funds and shared costs of the Christian family throughout the whole Diocese.
- Running costs of the Church remained at very similar levels to the prior year at around £10,000 as most costs continued to be incurred throughout such as cleaning, insurance and utilities.
- Most other costs also remained at fairly similar levels to the prior year, the exception being a one off cost of £1,500 for software development of the Church website

The surplus for the year on Restricted Funds was £1,260 which arose largely from:

- A grant of £10,000 from the Sussex Historic Churches Trust following completion of the major tower repair project in 2018/19
- Costs of repairing one of the boundary walls.
- The costs of redecoration of the outside of the Church Hall for which generous donations were received to cover the costs.

The surplus of £6,640 in 2020 mainly comprised the receipt of the last instalment of the Heritage Lottery Fund grant associated with those tower repairs.

b) Funding position at year end

At 31 December 2021, total funds amounted to £333,875 slightly reduced from £338,498 at the end of 2020 due to the result for the year discussed above. Of this, Restricted Funds amounted to £31,171 (2020 - £29,911).

Unrestricted Funds at year end were £302,704 (2020 - £308,587) however, these amounts include the book valuation placed on the Church Hall. Excluding this, unrestricted funds at year end decreased slightly to £61,399 due to the deficit for the year (2020 - £63,946).

The PCC invests monetary balances with either the CBF Church of England Deposit Fund or in deposit accounts with High Street banks. At 31 December 2021, these monetary balances amounted to £77,573 (2020 - £83,933). In addition, there were some legacy investments in Chichester Diocesan Board of Finance and Church of England Central Board of Finance funds amounting to £16,193 (2020 - £14,166) on which there was a capital gain for the year of £2,027 (2020 - £882).

c) Reserve policy

It is PCC policy to maintain a balance on Unrestricted Funds (excluding property) at a minimum of two months' worth of average unrestricted payments as contingency against unforeseen situations.

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Annual Report of the Trustees *(continued)*

d) Condition of the Church

A significant amount of repair work to the Church fabric was carried out from 2014 to 2019 resulting from the findings of the Quinquennial Inspection of St. Michael's Church carried out in late 2012. This included a major Heritage Lottery Fund supported project to address major issues in the church tower. This project was completed during 2019.

Due to the project work, the Quinquennial Inspection which would originally have been expected to occur in 2017 was deferred until late 2020. The PCC received the resulting report during the year. As would be expected in maintaining a building of this historic nature, there are always matters of maintenance to be attended to, and the report detailed these. The report did not raise any sufficiently serious concerns that would require a significant project or expenditure to remediate.

e) Specific thanks

As ever the PCC is indebted to many contributors to the ongoing operation and funding of the Church in addition to those mentioned above, including:

1. The PCC is most grateful for the ongoing generosity of those who have supported the Church during the year by way of both regular giving and one-off donations, whether they be parishioners, friends or organisations.
2. We would like to thank Amberley Parish Council for their ongoing support and the grant of £500 to be applied against the costs of operating the Church Hall, a community asset.
3. We would also like to thank those parishioners who have been involved in any way with the regular activities of the Church, such as operation of the magazine, Church Hall etc. that make such an important contribution to parish life and to our unrestricted finances.
4. The parish magazine is produced in full colour and contains much useful local information and topical articles. The support of the many subscribers is much appreciated. However, if anyone reading does not presently receive this informative magazine, a subscription comes at the very economical rate of £10 for the year.

Approved by order of the Trustees and signed on their behalf by:

The Reverend Gerry Burgess
Chairperson and Priest in Charge

Mr Graham Elliott
Treasurer

14 March 2022

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and in accordance with UK accounting standards (UK Generally Accepted Accounting Practice).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of those resources, including its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements using the going concern basis of accounting unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of other applicable legislation. They also have general responsibility for safeguarding the assets of the charity and for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

Approved by order of the Trustees and signed on their behalf by:

The Reverend Gerry Burgess
Chairperson and Priest in Charge

Mr Graham Elliott
Treasurer

14 March 2022

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Independent Examiner's report to the Trustees of the Ecclesiastical Parish of Parochial Church Council of Amberley with North Stoke (the "Charity")

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2001 (the "2011 Act").

I report in respect of my examination of the Charity's financial statements carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charities Commission under Section 145 (5)(b) of the 2011 Act.

Independent Examiner's Report

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- adequate accounting records have not been kept by the Charity as required by Section 130 of the 2011 Act; or
- the financial statements are not in agreement with those accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The purpose of my work and to whom I owe responsibility

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my work, or for this report.

James Peach, FCA
for and on behalf of Kreston Reeves LLP
Chartered Accountants
Worthing, West Sussex

Date: 4 April 2022

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Statement of Financial Activities for the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	27,813	11,000	38,813	39,544
Charitable activities	3	14,792	500	15,292	12,918
Other trading activities	4	2,198	-	2,198	5,721
Investments	5	265	189	454	621
Total income		45,068	11,689	56,757	58,804
Expenditure on:					
Raising funds	6	751	-	751	1,768
Charitable activities	7	51,301	11,355	62,656	49,108
Total expenditure		52,052	11,355	63,407	50,876
Net gains on investments		1,101	926	2,027	882
Net movement in funds		(5,883)	1,260	(4,623)	8,810
Reconciliation of funds:					
Total funds brought forward		308,587	29,911	338,498	329,668
Net movement in funds		(5,883)	1,260	(4,623)	8,810
Total funds carried forward		302,704	31,171	333,875	338,498

The Statement of Financial Activities includes all gains and losses recognised for the year.

The notes on pages 12 to 20 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Balance Sheet

at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		241,305		244,641
Investments	11		16,193		14,166
			<hr/>		<hr/>
			257,498		258,807
Current assets					
Stocks	12	-		30	
Debtors	13	3,074		3,518	
Cash at bank and in hand		77,573		83,933	
		<hr/>		<hr/>	
		80,647		87,481	
Creditors: amounts falling due within one year	14	(4,270)		(7,790)	
		<hr/>		<hr/>	
Net current assets			76,377		79,691
			<hr/>	-	<hr/>
Net assets			333,875		338,498
			<hr/>		<hr/>
Charity funds					
Restricted funds	15		302,704		308,587
Unrestricted funds	15		31,171		29,911
			<hr/>		<hr/>
Total funds			333,875		338,498
			<hr/>		<hr/>

The notes on pages 12 to 20 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

The Reverend Gerry Burgess
Chairperson and Priest in Charge

14 March 2022

Mr Graham Elliott
Treasurer

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2021

Notes

(forming part of the financial statements)

1 Accounting policies

The Parochial Church Council of Amberley with North Stoke ("PCC") is an incorporated body governed by the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). Legally the council is responsible for the financial affairs of the church parish and the maintenance of its assets, such as churches and church halls, and for promoting the mission of the church.

1.1 Basis of preparation of these financial statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No amendments arising from the implementation of this Standard have affected the Company's previously published financial position.

1.2 Income

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is that incurred on undertaking the activities which further the PCC's objectives, as well as any associated support costs.

All expenditure is shown inclusive of irrecoverable VAT.

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Notes *(continued)*

1 Accounting policies *(continued)*

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when the future economic benefits are probable, and the cost or value of the assets can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible fixed assets less their residual values over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

- Freehold property - 50 years
- Office equipment - 10 years

1.5 Investments

Fixed asset investments are financial instruments and are initially recognised at their transaction cost, and subsequently measured at fair value, unless the value cannot be measured reliably, in which case they are measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net Gains/(losses) on investments' in the Statement of Financial Activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with maturities of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised in the balance sheet when there is a present legal or constructive obligation arising as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the obligation or the amount received as advanced payments for the goods or services it must subsequently provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.10 Financial instruments

Other than investments, the PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2021

Notes (continued)

1 Accounting policies (continued)

1.11 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the PCC and which have not been designated or otherwise restricted for use for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the PCC for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2 Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations:				
Planned giving	11,040	-	11,040	7,505
Income tax recoverable	4,812	-	4,812	6,072
Collections at services	4,777	-	4,777	4,607
Gift days, sundry donations and appeals	6,684	1,000	7,684	14,235
Grants	500	10,000	10,500	7,125
Total 2021	27,813	11,000	38,813	39,544
Total 2020	32,667	6,877	39,544	

3 Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Church fees received	4,419	500	4,919	2,408
Church hall lettings	558	-	558	480
United Benefice cost recharges	1,572	-	1,572	1,543
Parish magazine	8,243	-	8,243	8,487
Total 2021	14,792	500	15,292	12,918
Total 2020	12,918	-	12,918	

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2021

Notes (continued)

4 Income from other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Book and card receipts	5	-	5	29
Fundraising events	2,193	-	2,193	4,399
Coronavirus Job Retention Scheme claims	-	-	-	1,148
Other income	-	-	-	145
Total 2021	2,198	-	2,198	5,721
Total 2020	5,721	-	5,721	

5 Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	265	189	454	621
Total 2020	411	210	621	

6 Expenditure on raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	751	-	751	1,768
Total 2020	1,768	-	1,768	

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes (continued)

7 Expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Missionary and charitable giving	399	-	399	842
Diocesan parish contribution	15,000	-	15,000	15,161
Other clergy costs	4,061	-	4,061	3,858
Church running expenses	10,032	65	10,097	9,791
Church maintenance	1,139	9,540	10,679	863
Upkeep of churchyard	5,891	-	5,891	3,833
Parish magazine	5,334	-	5,334	5,940
Church hall running costs	3,604	1,750	5,354	4,765
Depreciation	3,336	-	3,336	3,335
Independent examination fees	930	-	930	720
Other expenses	1,575	-	1,575	-
	<u>51,301</u>	<u>11,355</u>	<u>62,656</u>	<u>49,108</u>
Total 2020	<u>48,245</u>	<u>863</u>	<u>49,108</u>	

8 Independent examiner's remuneration

The independent examiner's remuneration comprises a fee for the independent examination of £930 (2020 - £720).

9 Trustees' remuneration

None of the trustees received any remuneration or other benefits (2020 - £Nil) nor did they incur expenses (£Nil).

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes *(continued)*

10 Tangible fixed assets

	Freehold property £	Total £
Cost		
Balance at 1 January 2020, 31 December 2020 and 31 December 2021	278,000	278,000
	<hr/>	<hr/>
Accumulated depreciation		
Balance at 1 January 2020	30,024	30,024
Amortisation for the year	3,335	3,335
	<hr/>	<hr/>
Balance as at 31 December 2020	33,359	33,359
Amortisation for the year	3,336	3,336
	<hr/>	<hr/>
Balance at 31 December 2021	36,695	36,695
	<hr/>	<hr/>
Net book value		
At 1 January 2020	247,976	247,976
	<hr/>	<hr/>
At 31 December 2020	244,641	244,641
	<hr/>	<hr/>
At 31 December 2021	241,305	241,305
	<hr/>	<hr/>

11 Fixed asset investments

	2021 £	2020 £
At valuation		
At 1 January	14,166	13,284
Revaluations	2,027	882
	<hr/>	<hr/>
At 31 December	16,193	14,166
	<hr/>	<hr/>

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

31 December 2021

Notes (continued)

12 Stocks

	2021 £	2020 £
Books for resale	-	30
	<u> </u>	<u> </u>

13 Debtors

	2021 £	2020 £
Other debtors	1,592	1,854
Prepayments and accrued income	1,482	1,664
	<u> </u>	<u> </u>
	3,074	3,518
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	414	242
Accruals	1,256	5,332
Deferred income	2,600	2,216
	<u> </u>	<u> </u>
	4,270	7,790
	<u> </u>	<u> </u>

Deferred income comprises parish magazine subscription and advertising income received in advance.

The Parochial Church Council of the Ecclesiastical Parish of Amberley with North Stoke

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Notes (continued)

15 Statement of funds

Current year	Balance at 1 January £	Income £	Expenditure £	Gains £	Balance at 31 December £
Unrestricted funds					
General funds	308,587	45,068	(52,052)	1,101	302,704
Restricted funds					
Collard	5,419	-	-	-	5,419
Collard Churchyard	7,720	188	-	926	8,834
Bells	3,067	200	-	-	3,267
Choir	2,713	300	(65)	-	2,948
Fabric	10,242	10,001	(9,540)	-	10,703
Church hall	750	1,000	(1,750)	-	-
	29,911	11,689	(11,355)	926	31,171
Total funds	338,498	56,757	(63,407)	2,027	333,875
Prior year	Balance at 1 January £	Income £	Expenditure £	Gains £	Balance at 31 December £
Unrestricted funds					
General funds	306,417	51,717	(50,013)	466	308,587
Restricted funds					
Collard	5,409	10	-	-	5,419
Collard Churchyard	7,117	187	-	416	7,720
Bells	2,915	152	-	-	3,067
Choir	2,713	-	-	-	2,713
Fabric	4,367	6,738	(863)	-	10,242
Church hall	750	-	-	-	750
	23,271	7,087	(863)	416	29,911
Total funds	329,688	58,804	(50,876)	882	338,498

The Restricted funds are restricted for the following uses:

- Collard – For the benefit of children of parishioners under school age.
- Collard Churchyard - For repairs and maintenance of the Collard family grave in the Churchyard.
- Bells - For repairs and maintenance to the bells or bell chamber, or in relation to bellringing.
- Choir - For expenses incurred specific to the choir.
- Fabric - For repairs and maintenance to the fabric of the Church.
- Church Hall - For repairs and maintenance to the Church Hall.

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Notes *(continued)*

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current year			
Tangible fixed assets	241,305	-	241,305
Fixed asset investments	8,826	7,367	16,193
Current assets	56,843	23,804	80,647
Creditors: amounts falling due within one year	(4,270)	-	(4,270)
	<hr/>	<hr/>	<hr/>
Total at 31 December 2021	302,704	31,171	333,875
	<hr/>	<hr/>	<hr/>
Prior year			
Tangible fixed assets	244,641	-	244,641
Fixed asset investments	7,726	6,440	14,166
Current assets	64,010	23,471	87,481
Creditors: amounts falling due within one year	(7,790)	-	(7,790)
	<hr/>	<hr/>	<hr/>
Total at 31 December 2020	308,587	29,911	338,498
	<hr/>	<hr/>	<hr/>

17 Related parties

There were no related party transactions in the year or the prior year that require disclosure under the Charities SORP (FRS102).