



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	Apr	2022		31	Mar	2023

## Section A Reference and administration details

Charity name ARETE STORIES CHARITABLE TRUST

Other names charity is known by

Registered charity number (if any) 1187772

Charity's principal address THE OLD SCHOOL HOUSE, WEST STREET,  
SOUTHWICK  
FAREHAM, Hants  
Postcode PO17 6EA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Katherine Holt			
2	Nicole Esselen			
3	James Clemence			
4	Olivier Esselen		1 Apr 2022-25 Aug 2022	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The prevention or relief of poverty for the public benefit by the provision of: (a) skills based training in particular, but not exclusively in, embroidery, weaving and couture that will improve the beneficiaries chances of future employment, (b) financial support and the supply of equipment such as sewing machines and it equipment that will increase production and enable beneficiaries to become self-sufficient.

The charity was established February 2020 for the objectives set out above.

The charity trustees have had regard to the Charity Commission's guidance on public benefit in exercising their powers or duties.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Following the completion of the project in the Democratic Republic of the Congo the charity continues to seek an appropriate destination for the remaining funds.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The charity has raised its funding on a project basis and holds limited reserves over and above those required to complete committed projects. It aims to maintain a minimum of 4 months' operating expenditure and reserve levels at year end were in excess of this. Reserves are reviewed before projects are committed.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:



- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katherine Holt	James Clemence
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	24 January 2024	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Arete Stories Charitable Trust

No (if any)  
1187772

CC16a



## Receipts and payments accounts

For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary receipts	-	-	-	-	-
Exchange rate gains	545	-	-	545	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	545	-	-	545	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	545	-	-	545	-
<b>A3 Payments</b>					
Charitable Activities	-	-	-	-	14,358
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	14,358
<b>A4 Asset and investment purchases, (see table)</b>					
Loan repayments	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	14,358
<b>Net of receipts/(payments)</b>	545	-	-	545	- 14,358
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	5,886	-	-	5,886	20,244
<b>Cash funds this year end</b>	6,431	-	-	6,431	5,886

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	6,431	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>6,431</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Katherine Holt	24 January 2024
			James Clemence	24 January 2024