

DEO DUCE FOUNDATION

England & Wales · Charity number 1187767

Details

Status Registered

Legal form CIO

Registered 2020-02-05

Register [View on the Charity Commission register](#)

Contact

Address 65 Denham Lane
Chalfont St. Peter
Gerrards Cross
Buckinghamshire
SL9 0EW

Phone 07772 816451

Email info@deoducefoundation.org.uk

Website www.deoducefoundation.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PEOPLE UNDER THE AGE OF 25 YEARS IN HARROW AND SURROUNDING AREA, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY: A) PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR EDUCATION.B) SUPPORT FOR ADDITIONAL EQUIPMENT, EXTRA-CURRICULAR ACTIVITIES OR ATTENDANCE ON A COURSE FOR A DISADVANTAGED INDIVIDUAL, WHICH MAY NOT OTHERWISE BE AVAILABLE OR FINANCIALLY POSSIBLEC) SUPPORTING THE PROVISION OF SPORTING AND WIDER COMMUNITY ACTIVITIES FOR PEOPLE UNDER THE AGE OF 25 YEARS

Activities: Providing financial support to schools and social enterprises to help young people in Harrow achieve their potential.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Brent
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£71,264	£94,746	-	-
2024-06-30	£67,754	£59,623	-	-
2023-06-30	£64,830	£57,597	-	-
2022-06-30	£48,324	£43,038	-	-
2021-06-30	£77,963	£7,964	-	-

Trustees

Name	Role	Appointed
EDWARD DEMPSEY MR	Chair	2020-02-05
Bridget Outtrim		2021-02-03
Edward John McGillicuddy		2020-02-05
Martin Reilly		2021-02-03

Accounts

CHARITY REGISTRATION NUMBER 1187767

DEO DUCE FOUNDATION

TRUSTEES' REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2025

DEO DUCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2025

Trustees

Eddy Dempsey

Edward McGillicuddy

Bridget Outtrim

Martin Reilly

Appointed

5th February 2020

5th February 2020

3rd February 2021

3rd February 2021

Charity Registration Number

1187767

Registered Office

Meadowbrook
65 Denham Lane
Chalfont St Peter
Gerrards Cross
Bucks
SL9 0EW

Independent Examiner

Michael Daly FCA
46 Kent Avenue
Ealing
London
W13 8BH

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DEO DUCE FOUNDATION

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DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2025

The trustees present their report together with the financial statements of the Deo Duce Foundation for the period to 30th June 2025. The trustees, who are Directors for the purposes of the Companies Act, confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of its governing document and the provisions of the Statement of the Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to help young people in Harrow achieve their potential for the public benefit in the United Kingdom in such ways as the trustees see fit and in particular by:

- Providing grants to schools, social enterprise companies, other charities and youth organisations who provide educational, life skills and/or workplace preparation services for young people.
- Providing grants for the purchase of facilities and equipment which will enhance life opportunities for young people.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the trustees consider how planned activities will meet the aims and objectives established for the charity.

b. Activities for achieving objectives

The trust has provided funding for a number of schools in Harrow, either directly or through the provision of third-party services. It will support these and other schools in funding extra-curricular activities which will benefit the recipients in preparation for current or future educational and/or workplace opportunities.

c. Grant making policy

The aim of the charity is to provide support for the young people of Harrow to maximise their current and future life opportunities. This aim is reviewed annually.

DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2025

Achievements and performance

a. Review of activities

During the period under review, the charity received donations totalling £69,162 (2024 - £65,323) and awarded grants totalling £73,361 (2024 - £34,010). Of these awards, an amount of £13,880 had not been paid as at 30 June 2025 and was settled during the following period. After costs of £21,386 (2024 - £25,613) the charity had unrestricted funds of £67,167 (2024 - £86,949) and restricted funds of £NIL (2024 - £3,700).

During the year, the charity continued its journey to becoming a recognised funder of life enhancing activities supporting young people through programmes promoting sport, well-being, extra-curricular education and workplace preparation.

First time recipients of grants included Reading Ladders, a charity established to support schools working with children with dyslexia. The charity also provided funding for a Young Harrow Foundation sponsored programme providing training to teachers to help support those likely to have dyslexia, often not formally diagnosed.

The charity was proud to fund a programme run jointly by iGNITE and Maths Makers, who combined their expertise to work outside school premises with pupils attending an alternative provision secondary school. The programme combines sports provision, mentoring and support for maths tuition the benefits of which were highlighted in a particularly heartwarming success story shared by Calvin Moses of iGNITE at the golf event in September.

The charity again provided funding at the Salvatorian College's established and successful careers programme, managed by social enterprise company, Business Education Events, comprising two elements.

- Applying and being interviewed for a fictitious job role; students had to undertake research on a prospective employer, construct their CV and covering letter application and prepare for a job interview. In groups of five, students were then interviewed by a business volunteer, with one awarded the "job". Feedback, as always, was excellent, giving over 100 students their first taste of how to prepare and apply for a job, with constructive support from over 30 volunteers.
- For "Sweet Entrepreneur", teams of five students had to establish a business, prepare job roles, design and cost a product, decide its target market and pitch to the rest of the year group. The winners were provided with their product and to sell to fellow students. The energy, enthusiasm and creativity are always outstanding, with students referencing the event for weeks afterwards.

Salvatorian College science 6th formers also benefitted from the charity's contribution to a science exchange programme hosted at Cambridge University, in which students from the UK and Japan shared scientific knowledge, learning and camaraderie. The students had the opportunity to meet industry leading tutors and take part in experiments, whilst learning the role of the scientific community in developing new products. Some stated it had changed their view of their future workplace plans.

In addition to funding The Josh Hanson Trust for its founder, Tracey Hanson, to present Josh's story highlighting the dangers of knife crime and how to spot danger signs to schools in Harrow, the charity also provided support for its Fine Lines art programme. Working in small groups, students are encouraged to develop creative outlets to express themselves; increase their confidence and self-esteem, and explore and manage their emotions, thoughts and feelings. Both of these programmes give students the opportunity to develop understanding of the world outside school, explore their own feelings and how to express themselves directly or through finding safe spaces. The charity supports Tracey in her aim to eradicate knife crime, which is such a blight on our communities.

DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2025

In conjunction with the Royal Horticultural Society, the charity funded a first phase of the re-development of a sensory garden at Shaftesbury High School. The area had fallen into disuse and the partnership enabled wheelchair access to the site, improved pathways and an update to the pond which now has healthy fish. All of which not only improves the in-school experience of the students but also expands the range of activities which can be undertaken to pique their interest in the outdoor world and the environment.

The charity continued its collaboration with Young Harrow Foundation, providing additional funding towards the Harrow Change Makers Partnership fund. This year grants were provided to 21 organisations reaching over 2,000 young people. The charity is proud to collaborate with the John Lyon Charity, Harrow Council, Orley Farm School, and Harrow School to facilitate the delivery of a diverse range of supportive and life enhancing programmes, both short and medium term. All applications had to address one or more of the four priorities identified by young people of Harrow themselves in the 2024 annual "How Are You" survey. These were poverty, emotional health; safety and physical activity. The charity will continue this valuable collaboration into 2025/26.

Post year end, the charity hosted its fifth anniversary fund-raising golf day, supported by 15 sponsors at Stanmore Golf Club. With 118 golfers and 139 diners, the event was a great financial and community success, raising over £40,000. The charity thanks all those who have made this annual event such a success, including sponsors, participants and the hosts. It is especially grateful for the support of Glencar Construction, of which Trustee Eddie McGillicuddy is founder and Managing Director, which has been the Platinum sponsor for the past four years.

Financial review

a. Going concern

Having considered post year-end financial results and cash reserves and making appropriate enquiries, the trustees consider the charity has adequate resources to continue to operate for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they have adopted the going concern basis in preparing the financial statements.

b. Reserves policy

During the year, the charity invested surplus liquid funds into an interest-earning savings account. There were no other investments. As at 30th June 2025, the charity had unrestricted total funds of £67,167 (2024 - £86,949) which are considered free reserves. At that time, the charity had agreed funding applications to be drawn totalling £13,880 and these are fully accrued in these accounts. The trustees do not consider there is an optimal level of free reserves given it has minimal day to day operational costs as it staffed on a voluntary basis.

Structure, governance and management

a. Constitution

The Company was established as a Charitable Incorporated Organisation ("CIO") and registered as a charity on the 5th February 2020 with charities commission number 1187767.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association.

DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2025

c. Risk Management

The trustees have assessed the major risks to which the CIO is exposed, in particular those in relation to operations and finances and are satisfied that systems and processes are in place to mitigate exposure to major risks.

Trustees' responsibilities statement

The trustees, who are directors of the Deo Duce Foundation, a Charitable Incorporated Organisation for the purposes of Company Law, are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



Eddy Dempsey
Trustee



Bridget Outtrim
Trustee

2nd February 2026

DEO DUCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 JUNE 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEO DUCE FOUNDATION (CHARITY REGISTRATION NUMBER 1187767) ON THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025 SET OUT ON PAGES 9-15

I report to the trustees on my examination of the accounts of the Deo Duce Foundation for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Deo Duce Foundation accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Daly

2nd February 2026

Michael Daly FCA
46 Kent Avenue
Ealing
London
W13 8BH

DEO DUCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Income			
Donations and Legacies	3	3,840	3,641
Charitable Activities	4	65,322	61,682
Investments	5	<u>2,102</u>	<u>2,431</u>
		<u>71,264</u>	<u>67,754</u>
 Expenditure on:			
Raising Funds	4	19,637	23,517
Charitable Activities	6	73,361	34,010
Other	7	<u>1,748</u>	<u>2,096</u>
		<u>94,746</u>	<u>59,623</u>
 Net (Loss) / Income for the Year		<u>(23,482)</u>	<u>8,131</u>
 Balance at 1st July 2024		<u>90,649</u>	<u>82,518</u>
Balance at 30th June 2025		<u>67,167</u>	<u>90,649</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

DEO DUCE FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Current Assets			
Cash at bank and in hand		82,047	92,082
Creditors: amounts falling due within one year	10	(14,880)	(1,433)
Net Current Assets		<u>67,167</u>	<u>90,649</u>
Total Assets Less Current Liabilities		<u>67,167</u>	<u>90,649</u>
Net Assets		<u>67,167</u>	<u>90,649</u>
Represented by:			
Funds			
Restricted funds	11	-	3,700
Unrestricted Funds	11	<u>67,167</u>	<u>86,949</u>
Total Funds		<u>67,167</u>	<u>90,649</u>

The notes on pages 11 to 15 form part of these financial statements.

The financial statements were approved by the Trustees on 2nd February 2026



Eddy Dempsey
Trustee



Bridget Outtrim
Trustee

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn. The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. Critical accounting estimates and judgments

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	2025 £	2024 £
Donations	3,240	3,128
Gift Aid refunds	<u>600</u>	<u>513</u>
	<u>3,840</u>	<u>3,641</u>

4. Charitable activities

	2025 £	2024 £
Golf day revenue	64,612	57,310
Income from Old Salvatorians FC Charity Family Fun Day	<u>710</u>	<u>4,372</u>
	65,322	61,682
Less: Golf day costs (fund raising)	<u>(19,637)</u>	<u>(23,517)</u>
	<u>45,685</u>	<u>38,165</u>

5. Investment income

	2025 £	2024 £
Bank interest	<u>2,102</u>	<u>2,431</u>

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

6. Charitable activities

	2025 £	2024 £
Grants paid out to:		
Young Harrow Foundation	27,000	4,000
Josh Hanson Trust	13,050	10,000
Salvatorian College	9,950	3,500
Shaftesbury High School	8,000	-
iGNITE Trust	5,861	-
Business Education Events	2,800	-
Reading Ladders	2,200	-
Maths Makers	2,000	2,500
St Dominics Sixth Form College	1,500	9,000
Evolve Cycling Network	1,000	1,650
Sweet Science Limited	-	3,360
	<u>73,361</u>	<u>34,010</u>

7. Other expenditure

	Support Costs 2025 £	Governance Costs 2025 £	TOTAL 2025 £
Website and Marketing	489	-	489
Bank charges	259	-	259
Independent examiner's fees	-	1,000	1,000
	<u>748</u>	<u>1,000</u>	<u>1,748</u>

	Support Costs 2024 £	Governance Costs 2024 £	TOTAL 2024 £
Website and Marketing	433	-	433
Bank charges	663	-	663
Independent examiner's fees	-	1,000	1,000
	<u>1,096</u>	<u>1,000</u>	<u>2,096</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9. Employees

	2025	2024
Total number of employees	—	—

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals – Independent examiner's fee	1,000	1,000
Accruals – other	<u>13,880</u>	<u>433</u>
	<u>14,880</u>	<u>1,433</u>

“Accruals – other” relates to funding applications awarded during the year, but not paid as at 30 June 2025.

11. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Balances at 30th June 2025 are represented by:			
Current assets	82,047	-	82,047
Creditors	<u>(14,880)</u>	<u>-</u>	<u>(14,880)</u>
	<u>67,167</u>	<u>-</u>	<u>67,167</u>

	Unrestricted £	Restricted £	Total £
Balances at 30th June 2024 are represented by:			
Current assets	88,382	3,700	92,082
Creditors	<u>(1,433)</u>	<u>-</u>	<u>(1,433)</u>
	<u>86,949</u>	<u>3,700</u>	<u>90,649</u>

12. Movement in funds during the current reporting period

	Unrestricted £	Restricted £	Total £
Balance at 1 st July 2024	86,949	3,700	90,649
Income	71,264	-	71,264
Expenditure	<u>(91,046)</u>	<u>(3,700)</u>	<u>(94,746)</u>
Balance at 30 th June 2025	<u>67,167</u>	<u>-</u>	<u>67,167</u>

At 30th June 2025, unrestricted funds include funding applications of £13,880 committed to during the year, but not paid as at 30 June 2025. These were all paid post year end.

At 30th June 2024, restricted funds represented funding applications agreed but not paid at that time.

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

13. Related party transactions

During the year the charity had related party transactions as follows:

Donations received by the charity from:

Edward Dempsey (Trustee)	695	626
Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	200	-

Sponsorship of golf day by:

Glencar Construction Ltd (Edward McGillicuddy [Trustee] is a director)	5,000	5,000
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Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	1,000	1,000
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Winning bid for golf day auction prizes from:

Edward Dempsey (Trustee)	-	450
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Glencar Construction Ltd (Edward McGillicuddy [Trustee] is a director)	5,000	5,000
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Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	5,000	5,000
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<u>16,895</u>	<u>17,076</u>
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Items provided for fundraising auction lots:

Two of the Trustees, including a company associated with one of them, provided items, at no cost, for auction lots which raised a total of £15,800. The Trustees derived no personal benefit from doing so.

Expenses reimbursed

Edward Dempsey (Trustee)	<u>657</u>	<u>559</u>
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DEO DUCE FOUNDATION

England & Wales - Charity number 1187767

Accounts

CHARITY REGISTRATION NUMBER 1187767

DEO DUCE FOUNDATION

TRUSTEES' REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2024

DEO DUCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 JUNE 2024

Trustees

Eddy Dempsey

Edward McGillicuddy

Bridget Outtrim

Martin Reilly

Appointed

5th February 2020

5th February 2020

3rd February 2021

3rd February 2021

Charity Registration Number

1187767

Registered Office

Meadowbrook
65 Denham Lane
Chalfont St Peter
Gerrards Cross
Bucks
SL9 0EW

Independent Examiner

Michael Daly FCA
46 Kent Avenue
Ealing
London
W13 8BH

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DEO DUCE FOUNDATION

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DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2024

The trustees present their report together with the financial statements of the Deo Duce Foundation ("DDF") for the period to 30th June 2024. The trustees, who are Directors for the purposes of the Companies Act, confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of its governing document and the provisions of the Statement of the Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The principal objectives of the charity are to help young people in Harrow achieve their potential for the public benefit in the United Kingdom in such ways as the trustees see fit and in particular by:

- Providing grants to schools, social enterprise companies, other charities and youth organisations which provide educational, life skills and/or workplace preparation services for young people.
- Providing grants for the purchase of facilities and equipment which will enhance life opportunities for young people.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the trustees consider how planned activities will meet the aims and objectives established for the charity.

b. Activities for achieving objectives

The trust has provided funding for a number of schools in Harrow, either directly or through the provision of third-party services. It will support these and other schools in funding extra-curricular activities which will benefit the recipients in preparation for current or future educational and/or workplace opportunities.

c. Grant making policy

The aims of the charity are to provide support for the young people of Harrow to maximise their current and future life opportunities. These aims are reviewed annually.

DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2024

Achievements and performance

a. Review of activities

During the period under review, the charity received donations totalling £65,323 (2023 - £63,804) and awarded grants totalling £34,010 (2023 - £37,035). After costs of £25,613 (2023 - £20,563) the charity had unrestricted funds of £86,949 (2023 - £67,318) and restricted funds of £3,700 (2023 - £15,200).

During the year, the charity consolidated its position as a known funder for activities supporting young people through sports activities, well-being programmes, extra-curricular education provision and workplace preparation programmes.

First time recipients of grants included the Evolve Cycling network in Harrow, established for young Muslim women, which enabled Harrow to enter a team in the London Youth Games for the first time in 15 years, where it finished a creditable 14th of 23 entrants. "A huge thank you to the [#deodeucefoundation](#) for providing the funding that secured our training locations and transportation to the games".

Another first-time recipient was St Dominic's 6th Form College. Its pupils have for many years provided carer support for persons with disabilities at Lourdes, the cost of which has been primarily funded by parents. This year, this proved challenging for a number, robbing pupils of this opportunity. DDF provided funds to subsidise the cost enabling many to attend who otherwise couldn't: "Several of the students expressed their intentions to pursue vocational roles in the NHS, work towards alleviating global poverty and seek careers which make a difference to others. Witnessing the struggles of the disabled first hand has profoundly influenced their perspectives and future goals."

The charity again provided funding at the Salvatorian College's careers programme, managed by social enterprise company, Business Education Events. Two elements were funded:

In the first, students had to apply for a fictitious job role, undertake research on the prospective employer, construct a CV and covering letter application and prepare for a job interview. In groups of five, students were interviewed by a business volunteer, with one awarded the "job". Feedback was excellent, giving over 100 students their first taste of how to prepare and apply for a job, with constructive support from over 30 volunteers.

In the second programme, "Sweet Entrepreneur", in teams of five, students had to establish a business, prepare job roles, design and cost a product, decide its target market and pitch to the rest of the year group. The winners were provided with their product and could sell to fellow students. The energy, enthusiasm and creativity were a pleasure to behold.

The Josh Hanson Trust was another first time recipient, DDF funding its founder Tracey Hanson to present the dangers of knife crime to every school in Harrow. Sadly, Tracey's son was a victim, and she campaigns tirelessly to help raise awareness and educate. Trustee Eddy Dempsey attended one of the presentations, which was met largely with silence due to the powerful and emotional content. Nevertheless, there were some insightful and respectful contributions from the pupils. Following the presentation, one young lady sought Tracey's help in dealing with a traumatic experience which she had not shared elsewhere. DDF agreed to divert some of the funding to support an initial counselling session.

The charity continued its collaboration with Young Harrow Foundation, providing additional funding towards the 2023 Harrow Change Makers Partnership fund which provided grants to 21 organisations reaching over 3,500 young people. Other partners include the John Lyon Charity, Harrow Council, Orley Farm School, and Harrow School. After the financial year end, the charity agreed to contribute £25,000 to the 2024 fund.

DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2024

Post year end, the charity hosted its fourth fund-raising golf day, supported by 15 sponsors at Stanmore Golf Club. 89 golfers and 115 diners helped raise over £40,000. The charity thanks all those who have made this annual event such a success, including sponsors, participants and the hosts – Stanmore Golf Club. It is especially grateful for the support of Glencar Construction which has been the Platinum sponsor for the past three years.

Financial review

a. Going concern

Having considered post year-end financial results and cash reserves and making appropriate enquiries, the trustees consider the charity has adequate resources to continue to operate for the foreseeable future, being a period of not less than 12 months from the date the financial statements were approved. For this reason, they have adopted the going concern basis in preparing the financial statements.

b. Reserves policy

During the year, the charity invested surplus liquid funds into an interest-earning savings account. There were no other investments. As at 30th June 2024, the charity had unrestricted total funds of £86,949 (2023 - £67,318) which are considered free reserves. At that time, the charity had agreed funding applications totalling £3,700. The trustees do not consider there is an optimal level of free reserves given it has limited day to day operational costs.

Structure, governance and management

a. Constitution

The Company was established as a Charitable Incorporated Organisation ("CIO") and registered as a charity on February 5th 2020 with charities commission number 1187767.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association.

c. Risk Management

The trustees have assessed the major risks to which the CIO is exposed, in particular those in relation to operations and finances and are satisfied that systems and processes are in place to mitigate exposure to major risks.

Trustees' responsibilities statement

The trustees, who are directors of the Deo Duce Foundation, a Charitable Incorporated Organisation for the purposes of Company Law, are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

DEO DUCE FOUNDATION

TRUSTEES' REPORT

YEAR ENDED 30 JUNE 2024

Company Law requires the trustees to prepare financial statements for each financial year. Under Company Law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Eddy Dempsey

Martin Reilly

Bridget Outtrim

Eddy Dempsey
Trustee

Martin Reilly
Trustee

Bridget Outtrim
Trustee

11th December 2024

DEO DUCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 JUNE 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEO DUCE FOUNDATION (CHARITY REGISTRATION NUMBER 1187767) ON THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024 SET OUT ON PAGES 9-15

I report to the trustees on my examination of the accounts of the Deo Duce Foundation for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Deo Duce Foundation accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- 1) The accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) The accounts did not accord with the accounting records; or
- 3) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Daly

11th December 2024

Michael Daly FCA
46 Kent Avenue
Ealing
London
W13 8BH

DEO DUCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Income			
Donations and Legacies	3	3,641	3,244
Charitable Activities	4	61,682	60,560
Investments	5	<u>2,431</u>	<u>1,026</u>
		<u>67,754</u>	<u>64,830</u>
Expenditure on:			
Raising Funds	4	23,517	19,260
Charitable Activities	6	34,010	37,035
Other	7	<u>2,096</u>	<u>1,302</u>
		<u>59,623</u>	<u>57,597</u>
Net Income for the Year		<u>8,131</u>	<u>7,233</u>
Balance at 1st July 2023		82,518	75,285
Balance at 30th June 2024		<u>90,649</u>	<u>82,518</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

DEO DUCE FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Current Assets			
Cash at bank and in hand		92,082	83,358
Creditors: amounts falling due within one year	10	(1,433)	(840)
Net Current Assets		<u>90,649</u>	<u>82,518</u>
Total Assets Less Current Liabilities		<u>90,649</u>	<u>82,518</u>
Net Assets		<u>90,649</u>	<u>82,518</u>
Represented by:			
Funds			
Restricted funds	12	3,700	15,200
Unrestricted Funds	12	86,949	67,318
Total Funds		<u>90,649</u>	<u>82,518</u>

The notes on pages 11 to 15 form part of these financial statements.

The financial statements were approved by the Trustees on 11th December 2024

Eddy Dempsey

Eddy Dempsey
Trustee

Martin Reilly

Martin Reilly
Trustee

Bridget Outtrim

Bridget Outtrim
Trustee

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn. The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Any designated funds represent amounts of unpaid match funding where the outcome of events is known but payment had not been made at 30 June.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. Critical accounting estimates and judgments

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	2024 £	2023 £
Donations	3,128	2,600
Gift Aid refunds	<u>513</u>	<u>644</u>
	<u>3,641</u>	<u>3,244</u>

4. Charitable activities

	2024 £	2023 £
Golf day revenue	57,310	60,560
Income from Old Salvatorians FC Charity Family Fun Day	<u>4,372</u>	<u>-</u>
	61,682	60,560
Less: Golf day costs (fund raising)	<u>(23,517)</u>	<u>(19,260)</u>
	<u>38,165</u>	<u>41,300</u>

5. Investment income

	2024 £	2023 £
Bank interest	<u>2,431</u>	<u>1,026</u>

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

6. Charitable activities

	2024 £	2023 £
Grants paid out to:		
Shaftesbury High School	-	10,000
Salvatorian College	3,500	1,750
iGNITE Trust	-	2,785
Young Harrow Foundation	4,000	22,500
Sweet Science Limited	3,360	-
Maths Makers	2,500	-
Josh Hanson Trust	10,000	-
St Dominics Sixth Form College	9,000	-
Evolve Cycling Network	<u>1,650</u>	-
	<u>34,010</u>	<u>37,035</u>

7. Other expenditure

	Support Costs 2024 £	Governance Costs 2024 £	TOTAL 2024 £
Website and Marketing	433	-	433
Bank charges	663	-	663
Independent examiner's fees	-	<u>1,000</u>	<u>1,000</u>
	<u>1,096</u>	<u>1,000</u>	<u>2,096</u>

	Support Costs 2023 £	Governance Costs 2023 £	TOTAL 2023 £
Website and Marketing	278	-	278
Bank charges	184	-	184
Independent examiner's fees	-	<u>840</u>	<u>840</u>
	<u>462</u>	<u>840</u>	<u>1,302</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9. Employees

	2024	2023
Total number of employees	<u>-</u>	<u>-</u>

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals – Independent examiner's fee	1,000	840
Accruals – other	<u>433</u>	<u>-</u>
	<u>1,433</u>	<u>840</u>

11. Related party transactions

During the year the charity had related party transactions as follows:

Donations received by the charity from:

Edward Dempsey (Trustee)	626	-
--------------------------	-----	---

Sponsorship of golf day by:

Glencar Construction Ltd (Edward McGillicuddy [Trustee] is a director)	5,000	5,000
---	-------	-------

Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	1,000	1,000
--	-------	-------

Winning bid for golf day auction prizes from:

Edward Dempsey (Trustee)	450	-
--------------------------	-----	---

Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	5,000	5,250
--	-------	-------

Glencar Construction Ltd (Edward McGillicuddy [Trustee] is a director)	5,000	7,500
---	-------	-------

<u>17,076</u>	<u>18,750</u>
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Items provided for fundraising auction lots:

Two of the Trustees, including a company associated with one of them, provided items, at no cost, for auction lots which raised a total of £4,750. The Trustees derived no personal benefit from doing so.

Expenses reimbursed

Edward Dempsey (Trustee)	<u>559</u>	<u>532</u>
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DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

12. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Balances at 30th June 2024 are represented by:			
Current assets	88,382	3,700	92,082
Creditors	<u>(1,433)</u>	<u>-</u>	<u>(1,433)</u>
	<u>86,949</u>	<u>3,700</u>	<u>90,649</u>

Accounts

Charity Regn No. 1187767

DEO DUCE FOUNDATION

Trustees' Report

and

Unaudited Financial Statements

For The Year Ended

30th June 2023

DEO DUCE FOUNDATION**LEGAL AND ADMINISTRATIVE INFORMATION****Trustees**

	Appointed	Resigned
Eddy Dempsey	05/02/2020	
Edward McGillicuddy	05/02/2020	
Bridget Outtrim	03/02/2021	
Martin Reilly	03/02/2021	
Benjamin Charles Knivet Fowler	05/02/2020	03/08/2022

Charity Registration No

1187767

Registered Office

Meadowbrook
65 Denham Lane
Chalfont St Peter
Gerrads Cross
Bucks
SL9 0EW

Independent Examiner

Sean Davern FCCA
Accounts Tax Group Ltd
Suite 6
186 St Albans
Watford
WD24 4AS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DEO DUCE FOUNDATION

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Trustees' Report	4 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to The Financial Statements	11 to 15

DEO DUCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report together with the financial statements of the Deo Duce Foundation for the period to 30th June 2023. The trustees, who are Directors for the purposes of the Companies Act, confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of its governing document and the provisions of the Statement of the Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to help young people in Harrow achieve their potential for the public benefit in the United Kingdom in such ways as the trustees see fit and in particular by:

- Providing grants to schools, social enterprise companies, other charities and youth organisations who provide educational and/or workplace preparation services for young people.
- Providing grants for the purchase of facilities and equipment which will enhance life opportunities for young people.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the trustees consider how planned activities will meet the aims and objectives established for the charity.

b. Activities for achieving objectives

The trust has provided funding for a number of schools in Harrow, in particular Salvatorian College and Shaftesbury Special Needs schools either directly or through the provision of third-party services. It will support these and other schools in funding extra-curricular activities which will benefit the recipients in preparation for current or future educational and/or workplace opportunities.

c. Grant making policy

The aims of the charity is to provide support for the young people of Harrow to maximise their current and future life opportunities. These aims are reviewed annually.

DEO DUCE FOUNDATION**TRUSTEES' REPORT (cont'd)****FOR THE YEAR ENDED 30 JUNE 2023****Achievements and performance****a. Review of activities**

During the period under review, the charity received donations totalling £63,804 and awarded grants totalling £37,035. After costs of £20,563 the charity had unrestricted funds of £67,318 and restricted funds of £15,200.

Grants were awarded directly to Shaftesbury High School in conjunction with Harrow School for the development of a Sixth Form coffee shop - "Coffee on the Quad". The shop was formally opened in June 2023 with students being involved in its planning, marketing and financial implications. The aim is that this is a sustainable enterprise, managed by current and future year sixth formers, giving them valuable "real life" workplace preparation skills.

The final tranches of the 2022 award were paid to iGNITE, a Harrow based charity, for the provision of a workshop programme in two Harrow schools. This included modules on how to spot and manage racism, gang involvement and other social concerns as well as engendering ambition and a positive outlook.

The charity again funded a workplace preparation programme at Salvatorian College, managed by social enterprise company, Business Education Events. In this, students had to apply for a fictitious job role, undertake research on the prospective employer, construct a CV and covering letter application and prepare for a job interview. In groups of five, students were interviewed by a business volunteer, with one awarded the "job". Feedback was excellent, giving over 100 students their first taste of how to prepare and apply for a job, with constructive support from over 30 volunteers.

The charity is especially pleased to have developed its collaboration with Young Harrow Foundation, providing £22,500 towards the £200,000 Harrow Change Makers Partnership fund; other partners include the John Lyon Charity, Harrow Council, Orley Farm School, and Harrow School as well as two private donors. After the financial year end, the HCMP panel agreed grants to 21 organisations for programmes which should support and impact over 2,000 young people in Harrow. It is hoped this will be the first of a three year partnership programme.

Grant awards agreed in the year, but to be paid out post year end, were made to:

Maths Makers for a summer intervention / support programme for students of Rooks Heath school to enhance their understanding of Maths in preparation for the new school year;

Sweet Science, which uses boxing discipline as a "Trojan Horse" to help young people with life lessons along with social and moral guidelines, to take the programme into schools across Harrow at no cost to the participants. The programme encourages confidence building, includes discussion on local and national issues such as gang culture and knife crime to body language and manners right through to healthy living and nutrition.

The Josh Hanson Trust to deliver its programme raising awareness of the dangers and wider family and social consequences of knife crime into any school in Harrow.

Post year end, the charity hosted its third fund-raising golf day, supported by 15 sponsors at Stanmore Golf Club. 77 golfers and 105 diners helped raise over £30,000. The charity thanks all those who have made this annual event such a success, including sponsors, participants and hosts – Stanmore Golf Club. It is especially grateful for the support of Glencar Construction which has been the Platinum sponsor for the past two years.

DEO DUCE FOUNDATION**TRUSTEES' REPORT (cont'd)****FOR THE YEAR ENDED 30 JUNE 2023****Financial review****a. Going concern**

Having considered post year-end financial results and cash reserves and making appropriate enquiries, the trustees consider the charity has adequate resources to continue to operate for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they have adopted the going concern basis in preparing the financial statements.

b. Reserves policy

During the year, the charity invested surplus liquid funds into an interest-earning savings account. There were no other investments. As at 30th June 2023, the charity had unrestricted total funds of £67,318 which are considered free reserves. At that time, the charity had agreed funding applications totalling £14,560. The trustees do not consider there is an optimal level of free reserves given it has limited day to day operational costs.

Structure, governance and management**a. Constitution**

The Company was established as a Charitable Incorporated Organisation ("CIO") and registered as a charity on the 5th February 2020 with charities commission number 1187767.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association

c. Risk Management

The trustees have assessed the major risks to which the CIO is exposed, in particular those in relation to operations and finances and are satisfied that systems and processes are in place to mitigate exposure to major risks.

Trustees responsibilities statement

The trustees, who are directors of the Deo Duce Foundation, a Charitable Incorporated Organisation for the purposes of Company Law, are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

DEO DUCE FOUNDATION

TRUSTEES' REPORT (cont'd)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Eddy Dempsey
Trustee

Martin Reilly
Trustee

Bridget Outtrim
Trustee

5th April 2024

DEO DUCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEO DUCE FOUNDATION

We report to the charity trustees on our examination of the accounts of the Deo Duce Foundation for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the charity trustees of the Deo Duce Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Deo Duce Foundation accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination.

We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the foundation as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sean Davern

6th April 2024

Sean Davern FCCA (0636511)

Accounts Tax Group
Chartered Certified Accountants

Suite 6
186 St. Albans Road
Watford

WD24 4AS

DEO DUCE FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30 JUNE 2023**

			2022
	Notes		
Income			
Donations & legacies	3	£3,244	£4,128
Charitable activities	4	£60,560	£44,139
Investments	5	£1,026	£57
		£64,830	£48,324
 Expenditure on:			
Raising funds	4	£19,260	£10,915
Charitable activities	6	£37,035	£30,716
Other	7	£1,302	£1,407
		£57,597	£43,038
 Net income for the year / period		£7,233	£5,286
 Balance at 1st July 2022		£75,285	£69,999
Balance at 30th June 2023		£82,518	£75,285

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure is derive from continuing activities.

The notes on pages 10 to 13 form part of these financial statements

DEO DUCE FOUNDATION**BALANCE SHEET****AS AT 30 JUNE 2023**

	Notes		2022
Current Assets			
Cash at bank and in hand		£83,358	£76,185
Less: Creditors: amounts falling due within one year	11	£840	£900
Net Current Assets		£82,518	£75,285
Total Assets Less Current Liabilities		£82,518	£75,285
Net assets		£82,518	£75,285

Represented by:**Funds**

Restricted funds	13	£15,200	£3,785
Unrestricted funds	13	£67,318	£71,500
Total Funds		£82,518	£75,285

The financial statements were approved by the Trustees on **5th** April 2024Eddy Dempsey
TrusteeMartin Reilly
TrusteeBridget Outtrim
Trustee

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Any designated funds represent amounts of unpaid match funding where the outcome of events is known but payment had not been made at 30 June.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met.

Cash donations are recognised on receipt.

Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not

known, the legacy is treated as a contingent asset.

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 30 JUNE 2023

..... 1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgments.

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

		Total 2022
Donations	£2,600	£3,423
Gift Aid refunds	£644	£705
	£3,244	£4,128

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 30 JUNE 2023

		Total 2022
		Total 2022
4	Charitable activities	
	Golf day revenue	£60,560
	Race night income (Old Salvos FC)	£0
		£60,560
	Minus: Golf day costs (fund raising)	-(£19,260)
		£41,300
5	Investment income	
	Bank interest	£1,026
		£1,026
6	Charitable activities	
	Grants paid out to:	
	Shaftesbury High School	£10,000
	Salvatorian College	£1,750
	iGNITE Trust	£2,785
	Young Harrow Foundation	£22,500
		£37,035
7	Other expenditure	
	Support Costs	Governance Costs
	TOTAL	
	2022	2022
	2022	2022
	Advertsing and marketing	£0
	Website	£303
	Bank charges	£204
	Independent examiner's fees	£0
		£507
		£900
		£1,407

DEO DUCE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE 30 JUNE 2023**

	Support Costs	Governance Costs	TOTAL
	2023	2023	2023
Advertsing and marketing	£0	£0	£0
Website	£278	£0	£278
Bank charges	£184	£0	£184
Independent examiner's fees	£0	£840	£840
	£462	£840	£1,302

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

Total number of employees

Total 2022

0

0

10 Debtors

Amounts falling due within one year:

Other debtors

£0

£0

11 Creditors: amounts falling due within one year

Accruals – Independent examiner's fee

£840

£900

DEO DUCE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE 30 JUNE 2023**

Total 2022

12 Related party transactions

During the year the charity had related party transactions as follows:

Donations received by the charity from:

* Edward Dempsey (Trustee)	£0	£500
* Diomasaigh Services Ltd (Edward Dempsey was a director)	£0	£150

Sponsorship of golf day by:

* Glencar Construction Ltd (Edward McGillicuddy (Trustee) is a director)	£5,000	£1,000
* Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	£1,000	£1,000

Winning bid for golf day auction prizes from:

* Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	£5,250	£4,000
* Glencar Construction Ltd (Edward McGillicuddy (Trustee) is a director)	£7,500	£0
	£18,750	£6,650

Items provided for fundraising auction lots:

Two of the Trustees, including a company associated with one of them, provided items, at no cost, for auction lots which raised a total of £11,100. The Trustees derived no personal benefit from doing so.

Expenses reimbursed

* Edward Dempsey (Trustee)	£532	£1,047
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13 Analysis of net assets between funds

	Unrestricted	Restricted	Total
Balances at 30th June 2023 are represented by:			
Current assets	£68,158	£15,200	£83,358
Creditors	-(£840)	£0	-(£840)
	£67,318	£15,200	£82,518

DEO DUCE FOUNDATION

England & Wales - Charity number 1187767

Accounts

Charity Regn No. 1187767

DEO DUCE FOUNDATION

Trustees' Report

and

Unaudited Financial Statements

For The Year Ended

30th June 2022

DEO DUCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

	Appointed	Resigned
Eddy Dempsey	05/02/2020	
Edward McGillicuddy	05/02/2020	
Bridget Outtrim	03/02/2021	
Martin Reilly	03/02/2021	
Benjamin Charles Knivet Fowler	05/02/2020	03/08/2022

Charity Registration No

1187767

Registered Office

Meadowbrook
65 Denham Lane
Chalfont St Peter
Gerrards Cross
Bucks
SL9 0EW

Independent Examiner

Sean Davern FCCA
Accounts Tax Group Ltd
Suite 6
186 St Albans
Watford
WD24 4AS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DEO DUCE FOUNDATION

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Statement of Financial Activities	8
Balance Sheet	9
Notes to The Financial Statements	10 to 13

DEO DUCE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report together with the financial statements of the Deo Duce Foundation for the period to 30th June 2022. The trustees, who are Directors for the purposes of the Companies Act, confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of its governing document and the provisions of the Statement of the Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to help young people in Harrow achieve their potential for the public benefit in the United Kingdom in such ways as the trustees see fit and in particular by:

- Providing grants to schools, social enterprise companies, other charities and youth organisations who provide educational and/or workplace preparation services for young people.
- Providing grants for the purchase of facilities and equipment which will enhance life opportunities for young people.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the trustees consider how planned activities will meet the aims and objectives established for the charity.

b. Activities for achieving objectives

The trust has provided funding for a number of schools in Harrow, in particular Salvatorian College and Shaftesbury Special Needs schools either directly or through the provision of third-party services. It will support these and other schools in funding extra-curricular activities which will benefit the recipients in preparation for current or future educational and/or workplace opportunities.

c. Grant making policy

The aims of the charity is to provide support for the young people of Harrow to maximise their current and future life opportunities. These aims are reviewed annually.

Achievements and performance

a. Review of activities

During the period under review, the charity received donations totalling £48,267. Grants paid out totalled £30,716. After costs of £12,322, the charity had unrestricted funds of £71,500 and restricted funds of £3,785.

Grants were paid out directly to Salvatorian College for the purchase of gym/activity studio equipment and equipment to be used for up to 50 students participating in the Duke of Edinburgh scheme. Further direct grants were made of IGNITE, a Harrow based charity, for the provision of a workshop programme in another Harrow school which included how to spot and manage racism, gang involvement and other social concerns as well as engendering ambition and a positive outlook.

Through its collaboration with the Young Harrow Foundation, indirect grants were made to 5 Harrow based charities covering a wide range of activities, including extra-curricular tuition for students performing below their potential, sport based mental health and well-being programmes; an art-based health awareness programme and a music centred programme for disadvantaged young people.

DEO DUCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

During the year, the charity has expanded its knowledge of local based charities and organisations which could benefit from future funding and strengthened its collaboration with the Young Harrow Foundation; it is expected that this will lead to further funding being agreed for small and medium sized charities to access funding for needs-based programmes specifically designed to enhance the well-being of and opportunities for young people in Harrow.

Post year end:

Further funding remains available for iGNITE to deliver two workshop programmes as above.

Funding has been agreed for Shaftesbury High School, a specialist school which supports students with learning difficulties and physical disabilities needs. This will enable 6th form students there to oversee, commission and operate an on-site coffee shop, learning teamworking, business and management skills in preparation for future work opportunities.

The charity hosted its second fund-raising golf day, supported by 15 sponsors at Stanmore Golf Club. 95 golfers and 105 diners helped raise over £40,000.

Financial review

a. Going concern

Having considered post year end financial results and cash reserves and making appropriate enquiries, the trustees consider the charity has adequate resources to continue to operate for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they have adopted the going concern basis in preparing the financial statements.

b. Reserves policy

During the year, the charity invested surplus liquid funds into an interest-earning savings account. There were no other investments. As at 30th June 2022, the charity had unrestricted total funds of £71,500 which are considered free reserves. At that time, the charity had agreed funding applications totalling £3,785. The trustees do not consider there is an optimal level of free reserves given it has limited operational costs.

Structure, governance and management

a. Constitution

The Company was established as a Charitable Incorporated Organisation ("CIO") and registered as a charity on the 5th February 2020 with charities commission number 1187767.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected or co-opted under the terms of the Articles of Association

c. Risk Management

The trustees have assessed the major risks to which the CIO is exposed, in particular those in relation to operations and finances and are satisfied that systems and processes are in place to mitigate exposure to major risks.

DEO DUCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Trustees responsibilities statement

The trustees, who are directors of the Deo Duce Foundation, a Charitable Incorporated Organisation for the purposes of Company Law, are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 13/03/2023 and signed on their behalf by:

Eddy Dempsey

Eddy Dempsey (Mar 15, 2023 15:15 GMT)

Eddy Dempsey
Trustee

Martin Reilly

Martin Reilly
Trustee

DEO DUCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEO DUCE FOUNDATION**

We report to the charity trustees on our examination of the accounts of the Deo Duce Foundation for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the charity trustees of the Deo Duce Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Deo Duce Foundation accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination.

We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the foundation as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sean Davern FCCA (0838511)

14th March 2023
Dated

Accounts Tax Group
Chartered Certified Accountants

Suite 6
186 St. Albans Road
Watford
WD24 4AS

DEO DUCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2022

			Unrestricted Funds
			2021
	Notes		
Income			
Donations & legacies	3	£4,128	£77,921
Charitable activities	4	£44,139	£0
Other trading activities		£0	£0
Investments	5	£57	£42
		£48,324	£77,963
Expenditure on:			
Raising funds	4	£10,915	£0
Charitable activities	6	£30,716	£5,100
Other	7	£1,407	£2,864
		£43,038	£7,964
Net income for the year / period		£5,286	£69,999
Balance at 1st July 2021		£69,999	£0
Balance at 30th June 2022		£75,285	£69,999

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure is derive from continuing activities.

The notes on pages 10 to 13 form part of these financial statements

DEO DUCE FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2021
Current Assets		
Cash at bank and in hand	£76,185	£71,199
Less: Creditors: amounts falling due within one year	11 £900	£1,200
Net Current Assets	<u>£75,285</u>	<u>£69,999</u>
Total Assets Less Current Liabilities	<u>£75,285</u>	<u>£69,999</u>
Net assets	<u>£75,285</u>	<u>£69,999</u>

Represented by:

Funds

Restricted funds	13	£3,785	0
Unrestricted funds	13	£71,500	£69,999
Total Funds		<u>£75,285</u>	<u>£69,999</u>

The financial statements were approved by the Trustees on 13/03/2023.

Eddy Dempsey
Eddy Dempsey (Mar 13, 2023 15:15 GMT)

Eddy Dempsey
Trustee

Martin Reilly

Martin Reilly
Trustee

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Any designated funds represent amounts of unpaid match funding where the outcome of events is known but payment had not been made at 30 June.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met.

Cash donations are recognised on receipt.

Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 30 JUNE 2022

..... 1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgments.

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

Donations	£3,423	£70,371
Gift Aid refunds	£705	£7,550
	£4,128	£77,921

Total
2021

4 Charitable activities

Golf day revenue	£43,280	£0
Race night income (Old Salvos FC)	£859	£0
	£44,139	£0
Minus Golf day costs (fund raising)	-(£10,915)	£0
	£33,224	£0

Total
2021

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 30 JUNE 2022

		Total 2021
5 Investment income		
Bank interest	£57	£25
HMRC - repayment suppliment	£0	£17
	£57	£42

6 Charitable activities		
Grants paid out to:		
Business Education Events CIC	£0	£5,100
Salvatorian College (5 awards)	£19,324	£0
IGNITE Trust	£1,392	£0
Young Harrow Foundation	£10,000	£0
	£30,716	£5,100

7 Other expenditure	Support Costs	Governance Costs	TOTAL
	2021	2021	2021
Advertsing and marketing	£1,250	£0	£1,250
Website	£316	£0	£316
Bank charges	£98	£0	£98
Independent examiner's fees	£0	£1,200	£1,200
	£1,664	£1,200	£2,864

	2022	2022	2022
Advertsing and marketing	£0	£0	£0
Website	£303	£0	£303
Bank charges	£204	£0	£204
Independent examiner's fees	£0	£900	£900
	£507	£900	£1,407

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

	Total 2021
9 Employees	
Total number of employees	0

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 30 JUNE 2022

Total 2021

10 Debtors

Amounts falling due within one year:

Other debtors

£0	£0
----	----

11 Creditors: amounts falling due within one year

Accruals – Independent examiner's fee

£900	£1,200
------	--------

12 Related party transactions

During the year / period the charity had related party transactions with as follows:

Donations received by the charity from:

* Edward Dempsey (Trustee)	£500	£10,000
* Diomasaigh Services Ltd (Edward Dempsey was a director)	£150	£40,000

Sponsorship of golf day by:

* Glencar Construction Ltd (Edward McGillicuddy (Trustee) is a director)	£1,000	£0
* Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	£1,000	£0

Winning bid for golf day auction prize from:

* Reillyconsult Ltd (Martin Reilly [Trustee] is a director)	£4,000	£0
--	--------	----

£6,650	£50,000
--------	---------

Expenses reimbursed

* Edward Dempsey (Trustee)

£1,047	£316
--------	------

13 Analysis of net assets between funds

Unrestricted	Restricted	Total
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Balances at 30th June 2022 are represented by:

Current assets	£72,400	£3,785	£76,185
----------------	---------	--------	---------

Creditors	-(£900)	£0	-(£900)
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£71,500	£3,785	£75,285
---------	--------	---------

Accounts

DEO DUCE FOUNDATION
TRUSTEES' REPORT
&
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
5 FEBRUARY 2020 TO 30 JUNE 2021

DEO DUCE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Edward Dempsey	(Appointed 05 02 2020)
Benjamin Charles Knivet Fowler	(Appointed 05 02 2020)
Edward McGillicuddy	(Appointed 05 02 2020)
Bridget Outtrim	(Appointed 03 02 2021)
Martin Reilly	(Appointed 03 02 2021)

Charity Registration No

1187767

Registered Office

C/o Salvatorian College
High Road
Wealdstone
HA3 5AD

Independent Examiner

Sean Davern FCCA
Accounts Tax Group Ltd
Suite 6
186 St. Albans Road
Watford
WD24 4AS

Bankers

CAF Bank

DEO DUCE FOUNDATION

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DEO DUCE FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

The trustees present their report with the financial statements of the charity for the period 5 February 2020 to 30 June 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Deo Duce Foundation is a charitable incorporated organisation and is constituted as one.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are to help young people in Harrow achieve their potential for the public benefit in the United Kingdom in such ways as the trustees see fit and in particular by:

- Providing grants to schools, social enterprise companies, other charities and youth organisations who provide educational and/or workplace preparation services for young people.
- Providing grants for the purchase of facilities and equipment which will enhance life opportunities for young people

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the trustees consider how planned activities will meet the aims and objectives established for the charity.

b. Public benefit

The Trustees consider that the objectives and aims of the Deo Duce Foundation described above enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

c. Activities for achieving objectives

The trust has provided funding for a number of schools in Harrow, in particular Salvatorian College and Shaftesbury Special Needs schools either directly or through the provision of third-party services. It will support these and other schools in funding extra-curricular activities which will benefit the recipients in preparation for current or future educational and/or workplace opportunities.

d. Grant making policy

The aims of the charity is to provide support for the young people of Harrow to maximise their current and future life opportunities. These aims are reviewed annually.

DEO DUCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

Public benefit

The Trustees consider that the objectives and aims of the Deo Duce Foundation described above enable it to meet its obligations to the Charity Commission as per Section 17 of the Charities Act 2011 and to the benefit of the public.

Achievements and performance

a. Review of activities

During the period under review, the charity received donations totalling £70,371 plus tax gift aid refunds of £7,550. The charity awarded grants totalling £5,100. After costs of £2,864, the charity had unrestricted funds at the period end of £69,999.

The grants were awarded to Business Education Events in furtherance of the charity's objectives.

Post year end:

- Further grants have been made to Business Education Events CIC for the provision of interview and workplace preparation for groups of students at Salvatorian College and Shaftesbury High School (which provides education for young people with special needs). Donations have also been made to the Salvatorian College for the purchase of gym equipment amounting to £12,073.
- Funding has been agreed for a workshop programme to be delivered by Ignite, a Harrow based charity, which will include how to spot and manage racism, gang involvement and other social concerns for two other schools.
- The charity hosted an inaugural fund-raising golf day, supported by 10 main sponsors and Stanmore Golf Club which raised over £30,000.

Financial review

a. Going concern

Having considered post year end financial results and cash reserves and making appropriate enquiries, the trustees consider the charity has adequate resources to continue to operate for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they have adopted the going concern basis in preparing the financial statements.

b. Reserves policy

During the period, the charity invested surplus liquid funds into an interest-earning savings account. There were no other investments.

DEO DUCE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

Structure, governance and management

a. Constitution

The Deo Duce Foundation was:

- i. Established as a Charitable Incorporated Organisation ("CIO") on 5 February 2020.
- ii. Registered with the Charity Commission under Charity Number 1187767.

b. Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are selected or co-opted after careful consideration.

c. Risk management

The trustees have assessed the major risks to which the CIO is exposed, in particular those in relation to operations and finances and are satisfied those systems and processes are in place to mitigate exposure to major risks.

Trustees responsibilities statement

The trustees are responsible for preparing the trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. In preparing these financial statements, the trustees are required to:

- 1) Keep adequate accounting records,
- 2) Ensure the accounts accord with the accounting records,
- 3) Ensure the accounts comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

The trustees approved this report on 7th April 2022 and it was signed on their behalf by:

Edward Dempsey

Trustee

Martin Reilly

Trustee

DEO DUCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEO DUCE FOUNDATION

We report to the charity trustees on our examination of the accounts of the Deo Duce Foundation for the period 5 February 2020 to 30 June 2021.

Responsibilities and Basis of Report

As the charity trustees of the Deo Duce Foundation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Deo Duce Foundation accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination.

We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the foundation as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sean Davern FCCA

Accounts Tax Group

Chartered Certified Accountants

Suite 6
186 St. Albans Road
Watford
WD24 4AS

Dated 8th April 2022

DEO DUCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

	Notes	Unrestricted Funds 2021 £
Income from:		
Donations	3	£77,921
Interest	4	£42
		£77,963
 Expenditure on:		
Charitable activities	5	£5,100
Other	6	£2,864
		£7,964
 Net expenditure for the period		£69,999
 Fund balances at 30 June 2021		£69,999

- The statement of financial activities includes all gains and losses recognised in the period.
- All income and expenditure is derive from continuing activities.
- The notes on pages 10 to 13 form part of these financial statements

DEO DUCE FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	£	Total 2021 £
Current assets			
Cash at bank and in hand		<u>£71,199</u>	
		£71,199	
Creditors: amounts falling due within one year	10	<u>£(1,200)</u>	
Net current assets			£69,999
Total Assets Less Current Liabilities			£69,999

Represented by:

Funds

Unrestricted funds	£69,999
Total Funds	£69,999

The financial statements were approved by the Trustees on 7th April 2022

Mr Edward Dempsey
Trustee

Martin Reilly
Trustee

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Any designated funds represent amounts of unpaid match funding where the outcome of events is known but payment had not been made at 30 June.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

..... 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income

	Total 2021 £
Donations	£70,371
Gift Aid refunds	£7,550
	£77,921

4 Interest receivable

Bank	£25
HMRC	£17
	£42

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

5 Charitable activities – expenditure

	Total 2021 £
Grants awarded to: Business Education Events CIC	£5,100
	£5,100

6 Other expenditure	Support Costs £	Governance Costs £	Total 2021 £
Advertising and Marketing	£1,250	£0	£1,250
Website	£316	£0	£316
Bank charges	£98	£0	£98
Independent examiner's fees	-	£1,200	£1,200
	£1,664	£1,200	£2,864

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees	Total 2021 Number
Total number of employees	0

DEO DUCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 5 FEBRUARY 2020 TO 30 JUNE 2021

9 Debtors

Amounts falling due within one year:

Other debtors

Total
2021
£

£0

10 Creditors: amounts falling due within one year

Accruals – Independent examiner's fee

Total
2021
£

£1,200

11 Related party transactions

During the period the charity had related part transactions with as follows:

Donations received by the charity from:

- Edward Dempsey (Trustee)
- Diomasaigh Services Ltd (Edward Dempsey was a director)

Total
2021
£

£10,000

£40,000

£50,000

Reimbursed expenses paid to Edward Dempsey

£316