



Trustees Report and Accounts for the period 4 February 2020 to 31 December 2020

Registered Charity Number 1187749



Kizazi Trustees Report and Accounts

for the period 4 February 2020 to 31 December 2020

Contents	Pages
Officers & Professional Advisers	2
Trustees' Report	3
Independent Examiner's Report	12
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Accounts	16

Officers and Professional Advisers

Board of Trustees	Vandana Goyal Chair Susannah Hares Seema Bansal Richard Cheesman (resigned February 2020) Nikki Feltham (resigned May 2020)
--------------------------	---

Founder and CEO	Nicholas Canning
------------------------	------------------

Registered Charity Number	1187749
----------------------------------	---------

Address	30 London Fields East Side London E8 3SA
----------------	---

Independent Examiner	Gregory Smye-Rumsby ACA CTA Dixon Wilson Chartered Accountants 22 Chancery Lane, London WC2A 1LS
-----------------------------	--

Bankers	Barclays 120, Moorgate, London, EC2M 6UR
----------------	---

Legal Status

Kizazi is an independent charity registered as a Charitable Incorporated Organization by the Charity Commission for England and Wales with the registration number 1187749. Kizazi was registered on 4th February, 2020.

Prior to being established as an independent charitable entity, Kizazi was fiscally sponsored as a project by Together Education (a US based non-profit organization). Together Education's fiscal sponsorship of Kizazi continued thereafter until Kizazi was ready to manage its own finances and ended effective 30th April, 2020. The accounts in the report therefore only reflect the financial activities after 30th April, 2020.

Trustees' Report For The Period 4 February 2020 to 31 December 2020

I. Our Mission

Kizazi exists to ensure this generation of children are empowered by education to thrive, wherever in the world they grow up.

To deliver on this purpose, we work with local partners to develop, implement, and spread breakthrough school models in under-resourced communities around the world.

II. Why We Exist

Across the globe there is a learning crisis: 1) 90% of age 10 children in low-income countries cannot read with comprehension, compared with only 9% in high-income countries (Azevedo et al. 2019); 2) One third of the working age population in low- and middle-income countries lack the basic skills required to get quality jobs (World Bank); 3) Schools are also not developing the broader knowledge, skills and values children and societies need to thrive in the 21st century (*Secondary Education In Africa: Preparing Youth For The Future of Work*). Furthermore, the pandemic has laid bare and exacerbated the inequities and weaknesses in education systems.

Current models of schooling across the developing world are not meeting the needs of children. Through our work with our partners in the last three years we are witnessing common problems in school model design and implementation across geographies –

1. Ineffective teaching and learning processes e.g., narrow aims of teaching that are not focussed on whole-child development, pedagogy based in rote learning, limited in-school support for teacher development, and ineffective use of technology
2. Lack of wider support for children e.g., lack of systems to ensure pupil safety and wellbeing, insufficient support to address consequences of adversity and individual learning needs, insufficient engagement of parents and communities
3. Systems not aligned to support learning e.g., schools held accountable for process compliance not learning, curricula are overly broad and not relevant to students and the world they live in, wider system supporting schools not aligned to clear goals for improving student learning

We need to develop better school models and support their implementation at scale. Therefore, our charitable objective is to advance education of the public in general and in particular to assist worldwide in the provision of technical resources, support, and information to individuals, organisations and group to increase their capacity to develop,

manage and run schools for the public benefit, with the objective to improve the quality of education in deprived communities.

III. Our Solution

Kizazi works with local NGOs and governments to help them develop and spread breakthrough school models. Our theory of change below describes the key objectives of our work:

- Kizazi partners with local NGO and government who align with our vision, and are committed to developing and scaling a breakthrough school model
- Kizazi, local partner, and government co-develop, based on local needs and Kizazi's global learnings, a school model
- Local partner and government implement the model in pilot set of schools with support from Kizazi to continuously test, improve, evaluate and codify and deliver learning outcomes
- Kizazi and local partner work with the government to build the system's capacity to adopt the proven school model and implement it at scale
- Kizazi also shares the knowledge and learnings with others in the education community across the world

Kizazi works with NGOs & local government partners to deliver on the above objectives through four key mediums:

- Direct design and implementation support: On-going support to design and implement school model and program strategies
- Workshops and exposure: Team capacity building to develop knowledge, skills and mindsets
- Knowledge resources: Tools, templates and case studies to improve quality of outputs and increase knowledge
- External collaborations: Access to support from leading local and international school networks, educators, and NGOs.

IV. 2020 Activities, Highlights, and Performance

Despite the challenges of the global pandemic and a breathtaking range of issues faced by our local partners, the year 2020 left us inspired by the perseverance of our local partners, their communities and, most of all, the children. We ended the year working with 8+ local teams across Africa and Asia to develop breakthrough school models for 20,000+ children. Below are the key highlights of Kizazi in 2020 -

- 1. We supported partners to strengthen school models, support children during the pandemic, and deliver improved learning outcomes**

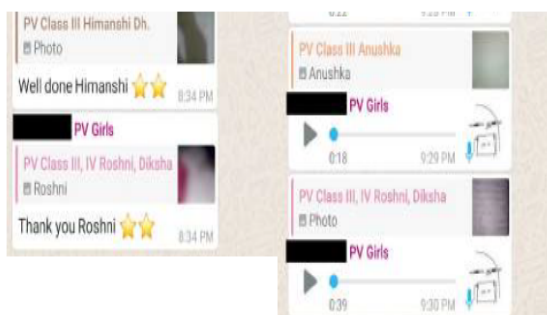
In India, we worked with Simple Education Foundation, which works with 5 government primary schools serving ~1,000 children in Delhi and Uttarakhand. We supported SEF to strengthen their school model by defining their student vision, developing curriculum that integrates academic learning and their whole child vision, implementing new processes for evaluation & innovation, codifying the program, and developing plans for scale. In 2020, we also supported SEF to implement a remote learning program to support their students during school closures, both for foundational learning as well as socio emotional support.

Shifts have been recorded in teaching practises which are now more student centric and evidence informed. The data below reflects the outcomes of the remote learning program implemented by SEF. Students (who have access to phone and internet) in the two intervention schools (Bhim Nagri and Pushp Vihar) were delivered a unit of learning and their mastery in SEF's student vision indicators (e.g., communication, collaboration) and academic competencies was measured at the end of the unit.

SV INDICATOR AND ACADEMIC COMPREHENSION MASTERY

	Bhim Nagri		Pushp Vihar	
	Math	Literacy	Math	Literacy
Student Vision Indicators Mastery	45.83%	53.08%	50.00%	57.67%
Academic Comprehension Mastery	50.83%	58.13%	56.99%	76.25%

Snippets from the remote learning program at
SEF - online feedback and voice notes



We worked with the SEF leadership to help them
define their long-term strategy to scale



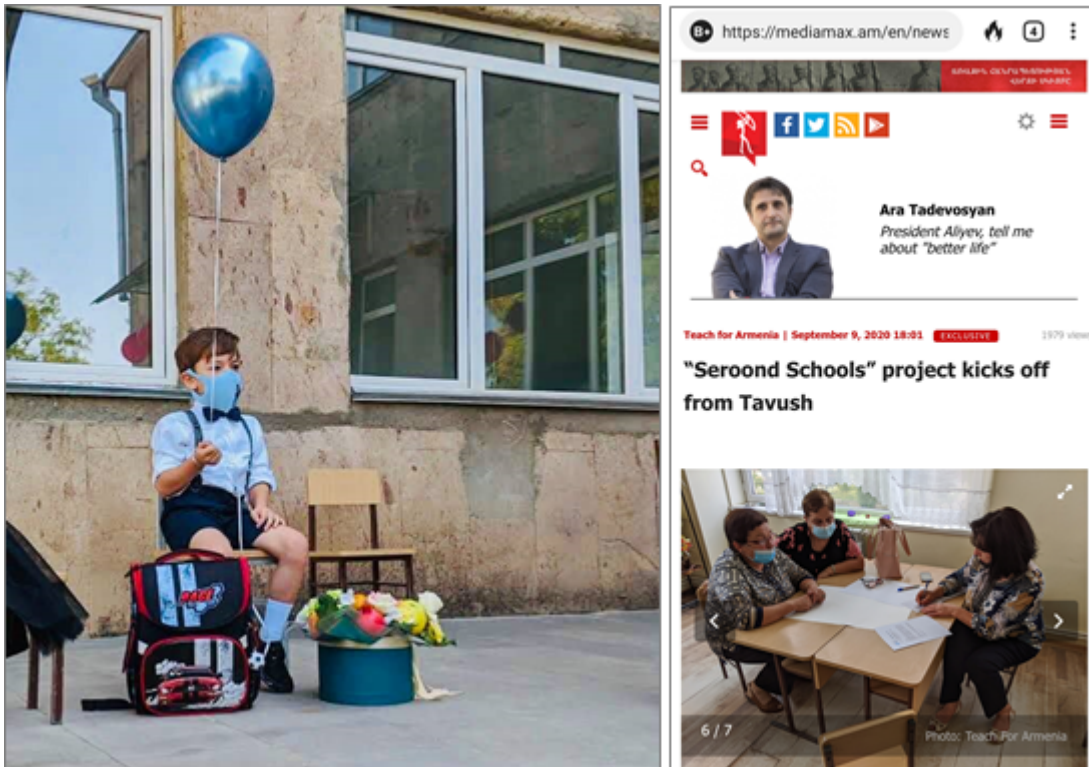
In India, we also worked with Akanksha Schools, a school network operating 22 government secondary schools in Maharashtra, India. We supported Akanksha to develop a comprehensive framework that defines their student outcomes, describes benchmarks for learning and includes a collection of tools for assessment and evaluation. We have currently paused our support to Akanksha leadership as they reassess their priorities in light of Covid-19. Akanksha teams continue to be a part of any partner wide COVID-responsive learning and support opportunities.

In Ghana, we supported a team of Teach For Ghana alumni to develop their plans for an organization (Eke Schools) to operate a school network with an innovative and pioneering model. We paused our support to the team as they faced delays in securing local and central government approval to launch due to the Covid-19 pandemic.

We launched a global collaboration to reimagine learning for after the pandemic. We worked with the innovative [School 21](#) in London to help all our NGO partners experience project-based learning in action as they each explored how to evolve their models during and post the pandemic. Five program leads and school teams attended a series of workshops led by School 21 over a one-month period.

2. We launched new partnerships with local NGOs and governments to develop breakthrough school models

After over a year of planning and development with our partners at Teach For Armenia, we were thrilled to support the launch of the first [Seroond School](#) in September 2020 in a government primary school in the border region of Tavush. Since launching, the community has faced the devastating circumstances of an international conflict occurring during a global pandemic, making even more obvious the critical need for schools to support student wellbeing. We are working with the Seroond team to test and refine a whole-child development school model with the aim of supporting adoption by schools across the region and beyond.



First Day of Seroond and Local News Coverage

We partnered with the Education Reform and Innovation Team (ERIT) and Lagos State Government to launch a program to strengthen junior secondary schools in the state. After working with the local team to develop plans, we launched the program in 2021 starting with a system diagnostic and needs analysis.

Kizazi began work in Sierra Leone with the National Youth Awareness Forum (NYAF), a leading local NGO working with rural schools, to help strengthen and scale their approach to whole school transformation. NYAF is currently working with 30 government primary schools under the Sierra Leone Government's Education Innovation Challenge.

3. We supported educational innovation across Africa

Kizazi worked with the [African Leadership Academy](#) in supporting their [Anzisha Education Fellows](#) to launch and grow high-potential schools all over Africa. We virtually supported a cohort of five school teams from Nigeria, Senegal, Burundi, Egypt, and the Democratic Republic of Congo to identify, test and refine their learning models, while codifying their approaches to enable sustainability and scale.



The ALA cohort members: Manasse (DRC), Beehive (Nigeria), Village Health Works (Burundi), Act Schools (Egypt), Sabs Education (Senegal)

More broadly, a key goal for us is to develop and share a unique set of tools and resources in excellence in school design and management. We continue to capture considerable knowledge on breakthrough school models in the form of case studies, tools and templates. In the coming years, we aim to launch an online platform to share our knowledge with the wider community.

4. We continued to build strong foundations of our organization

We continued to make progress to strengthen the our organization in –

- Spin-out: After having received approvals from the UK Charities Commission for our registration as an independent charity, we spun out from Together Education. We now have set up all systems in-house for operations, financials, and accounting.
- Program Advisory Group: We set up our Program Advisory Group with a diverse global group with experience in designing & running great schools to provide advice & challenge our thinking on program design. We held the first PAG meeting in August 2020.
- External Partnerships: We partnered with School 21 to help our partners across India, Armenia, Ghana, and Nigeria experience project-based learning in action as they each explored how to evolve their models during and post the pandemic. We are also now a member of the Global Schools Forum and featured as an innovation on the HundrED platform.
- Communication and Branding: We launched our website where visitors will find information about us, our current projects and partners, as well as our blogs and learnings. We also established our social media presence across LinkedIn and Twitter.

Public Benefit

When reviewing our aims and objectives and in planning our future activities, we have referred to the Charity Commission's general guidance on Public Benefit and on running a charity (PB2). The Trustees' focus has always been to measure how planned activities will contribute to the aims and objectives they have set.

Structure, Governance and Management

Kizazi is registered with the Charity Commission for England and Wales as a Charitable Incorporated Organisation.

Kizazi is managed by a Board of Trustees appointed to three year terms. The Trustees during the year and currently (and other Officers and Professional Advisers) are as noted on Page 2. All our Trustees give their time on a voluntary basis and are passionate advocates of the charity's work.

The Board meets virtually not less than 3 times a year with frequent individual teleconference meetings as per need. The skills, experience and commitment of our Board of Trustees are regularly reviewed. Where there are gaps, potential new trustees will be invited to an informal interview with the Chair and other trustees and to attend a Board Meeting as an observer before a formal appointment is made.

Risk Management

The trustees continually assess the major risks to which the charity is exposed and systems have been established to mitigate these risks. The charity's risk register will be reviewed annually at the Trustees meeting.

The principal risks during the challenging context of COVID-19 pandemic have been securing sustainable income and maintaining the quality of operations of the programme. Cashflow risk is mitigated by quarterly reviews of the funding pipeline for the following twelve months. The programme quality is carefully tracked through monitoring systems, KPIs and evaluations.

Pay Policy For Senior Staff

All staff are paid in accordance with a salary scale which is reviewed each year, this includes the CEO's salary which is approved and reviewed by the Board.

Financial Review

Kizazi's annual income for 2020 was £236,427. In 2018, Vitol Foundation and UBS Optimus Foundation committed 3 year grants to Kizazi. Funds from these grants were managed by Kizazi's fiscal sponsor Together Education up till 30th April, 2020. Post that,

the remainder amount from the funds received up till 30th April were sub-granted to Kizazi.

During the course of 2020, we were delighted to receive further instalments of unrestricted grants from Vitol Foundation and UBS Optimus Foundation, a grant from Rockdale Foundation for our work in Sierra Leone, and an unrestricted grant from Peter Cundill Foundation.

In addition, African Leadership Academy covered the costs of our support to their Anzisha Education Accelerator Program to work with five school operators across Africa to strengthen and codify their school models.

Income and Expenditure

The total income for the financial year was £236,427 and the total expenditure was £206,485.

Free Reserves

The trustees' policy on income reserves is to maintain sufficient financial reserves to cover the charities short term liabilities. At the end of the financial year ending December 2020, reserves, which are shown as unrestricted funds in the balance sheet, were £29,942. This is in line with the reserves policy.

Grants Received in Year

Kizazi is grateful for the support during the year of the following:

- Vitol Foundation
- UBS Optimus Foundation
- Rockdale Foundation
- Peter Cundill Foundation

Trustees' Responsibilities In Relation To The Financial Statements

The law applicable to charities in England and Wales requires the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing the financial statements, the Charity is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation for the foreseeable future; and
- Observe the methods and principles in the Charities SORP (FRS 102). The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees

Vandana Goyal
Chair Of Trustees

A handwritten signature in dark ink, appearing to be "V Goyal", written over a dotted line.

.....

Dated: 19 Jan, 2022

Independent examiner's report to the trustees of Kizazi

I report to the trustees on my examination of the accounts of the Charitable Incorporated Organisation ("CIO") for the period 4 February 2020 – 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner, has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

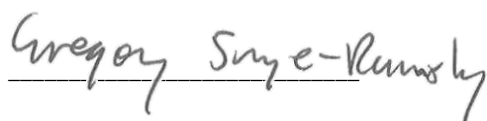
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G SMYE-RUMSBY ACA CTA
Dixon Wilson Chartered Accountants
22 Chancery Lane
London WC2A 1LS
03/02/2022

STATEMENT OF FINANCIAL ACTIVITIES

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31 DECEMBER 2020

		2020 £
	Note	Unrestricted funds
Income and endowments from:		
Grants	2	228,733
Other trading activities	4	7,694
Total income		<hr/> 236,427
Expenditure on:		
Charitable activities	5	(206,485)
Total expenditure		<hr/> (206,485)
Net income and net movement in funds		<hr/> 29,942
Net movement of funds		29,942
<i>Reconciliation of funds</i>		
Funds b/f		-
Funds c/f		<hr/> 29,942

All amounts are in respect of continuing activities.

BALANCE SHEET

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31 DECEMBER 2020

	Note	2020 £
Current Assets		
Cash at bank	6	54,696
Debtors	7	447
Total Assets		<u>55,143</u>
Liabilities		
Creditors: Amounts falling due within one year	8	(25,201)
Net current assets		29,942
Total assets less liabilities		<u>29,942</u>
Total funds of the charity		
Unrestricted income funds	10	29,942
Total funds		<u>29,942</u>

The financial statements on pages 13 to 14 were approved by the Trustees on 19 Jan, 2022 and were signed on their behalf by :-


 Vandana Goyal
 Chair of Trustees

The notes on pages 15 to 20 form part of these financial statements.

ACCOUNTING POLICIES

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31 DECEMBER 2020

1. Accounting policies

The principal accounting policies adopted, judgement and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

Kizazi meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern. There are no significant areas of adjustment and key assumptions that affect items in the accounts.

(b) Fund accounting policy

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

(c) Incoming resources

All income is recognised in the statement of financial activities, when Kizazi has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Grants are recognised when the Kizazi has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income for trading activities comprises the fair value of the consideration received or receivable for the provision of services provided under service agreements. The charity recognises trading income when it is probable that future economic benefits will flow to the entity, the amount of income can be reliably measured and the entity becomes entitled to the work under the terms of the agreement.

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities include staff costs for those individuals whose time is spent directly on further the CIO's charitable aims and the governance and support costs, in connection with the management of Kizazi including the accountant's fees, organisational administration and compliance with constitutional and statutory requirements.

(e) Financial instruments

Financial instruments are recognised in the company's Balance Sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include receivables and cash at bank, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

(f) Trustees

None of the Trustees were reimbursed for expenses or received any remuneration during the year.

INCOME

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31 DECEMBER 2020

2. Income	2020
	£
Grants from institutions	228,733
	<hr/>
	228,733
	<hr/>

3. Grants from institutions

Peter Cundill Foundation	7,770
Peter Cundill Foundation Grant	79,467
Rockdale Foundation	20,299
Together Education	4,710
UBS Optimus Foundation	71,242
Vitol Foundation	45,245
	<hr/>
	228,733
	<hr/>

4. Other trading income

Service fees and consultancy	7,694
	<hr/>
	7,694
	<hr/>

EXPENDITURE

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31
DECEMBER 2020

5. Charitable Activities

Direct activities

£

Consultancy Fees	5,614
Wages and salaries	193,030
	<hr/>
	198,644

Support costs allocated to charitable activities:

Travel expenses	1,087
IT & Software	1,205
Branding	1,032
Insurance	203
Office supplies	17
Accountancy fees	3,250
Independent examination fees	750
Bank charges	297
	<hr/>
Total expenditure on charitable activities	206,485

Number of employees of Kizazi who earned from:	2020 numbers
£60,001 to £70,000	0
£70,001 to £80,000	0
£80,001 to £90,000 (*)	1
	<hr/>
	1

* this band contains the earnings of the Chief Executive in 2020 only including professional fees during the contract period from March to May and thereafter the salary from the employment period June onwards. The salary bands reflect salary actually paid from the Charity account to an individual, not the full annual salary.

CASH

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31 DECEMBER 2020

6. Cash	2020
	£
Cash at bank and in hand	54,696
	<hr/>
	54,696
	<hr/>
7. Debtors	2020
	£
Prepayments	447
	<hr/>
	447
	<hr/>
8. Creditors	2020
	£
Taxation and social security	19,076
Accruals	6,125
	<hr/>
	25,201
	<hr/>

ACCOUNTS FOR PERIOD 4 FEBRUARY 2020 TO 31 DECEMBER 2020

9. Taxation

Kizazi is a registered charity and as such is exempt from tax on its income to the extent this is applied for charitable purposes.

10. Analysis of funds	At 4 February 2020	Incoming resources	Resources expended	Transfers	At 31 December 2020
	£	£	£	£	£
Analysis of fund movements					
Unrestricted fund	-	236,427	(206,485)	-	29,942
	-	236,427	(206,485)	-	29,942