

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 DECEMBER 2023
FOR
JOSHA**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

JOSHA

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 4 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 4 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religious festivals.

The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.

The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.

The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the charity paid donations that amounted to £175,400 (2022: £144,836).

Investment performance

The charity has invested £1,544,581 (2022: £1,404,808) by way of loans as at the balance sheet date. During the year the charity received investment income in the form of interest on the loans that amounted to £147,595 (2022: £33,728).

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

JOSHA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 4 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187731

Principal address

12 Sinclair Grove
London
NW11 9JG

Trustees

Mrs S D Springer Trustee
BB Springer Trustee
J Springer Chair

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 8 October 2024 and signed on its behalf by:

J Springer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JOSHA

Independent examiner's report to the trustees of JOSHA

I report to the charity trustees on my examination of the accounts of JOSHA (the Trust) for the year ended 4 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

8 October 2024

JOSHA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 4 DECEMBER 2023

		4.12.23 Unrestricted fund £	4.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	750,000
Investment income	3	147,595	33,728
Total		<u>147,595</u>	<u>783,728</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable		175,400	144,836
Other		975	795
Total		<u>176,375</u>	<u>145,631</u>
NET INCOME/(EXPENDITURE)		(28,780)	638,097
RECONCILIATION OF FUNDS			
Total funds brought forward		1,585,527	947,430
TOTAL FUNDS CARRIED FORWARD		<u><u>1,556,747</u></u>	<u><u>1,585,527</u></u>

The notes form part of these financial statements

JOSHA

BALANCE SHEET 4 DECEMBER 2023

		4.12.23 Unrestricted fund £	4.12.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	9	1,544,581	1,404,808
Cash at bank		13,066	181,438
		<u>1,557,647</u>	<u>1,586,246</u>
CREDITORS			
Amounts falling due within one year	10	(900)	(719)
		<u>1,556,747</u>	<u>1,585,527</u>
NET CURRENT ASSETS			
		<u>1,556,747</u>	<u>1,585,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,556,747</u>	<u>1,585,527</u>
NET ASSETS			
		<u>1,556,747</u>	<u>1,585,527</u>
FUNDS	11		
Unrestricted funds		<u>1,556,747</u>	<u>1,585,527</u>
TOTAL FUNDS		<u>1,556,747</u>	<u>1,585,527</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2024 and were signed on its behalf by:

J Springer - Trustee

BB Springer - Trustee

S D Springer - Trustee

The notes form part of these financial statements

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**CASH FLOW STATEMENT
FOR THE YEAR ENDED 4 DECEMBER 2023**

	Notes	4.12.23 £	4.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(315,967)	(799,720)
Net cash used in operating activities		<u>(315,967)</u>	<u>(799,720)</u>
Cash flows from investing activities			
Interest received		147,595	33,728
Net cash provided by investing activities		<u>147,595</u>	<u>33,728</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(168,372)	(765,992)
Cash and cash equivalents at the beginning of the reporting period		<u>181,438</u>	<u>947,430</u>
Cash and cash equivalents at the end of the reporting period		<u><u>13,066</u></u>	<u><u>181,438</u></u>

The notes form part of these financial statements

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NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 4 DECEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	4.12.23 £	4.12.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(28,780)	638,097
Adjustments for:		
Interest received	(147,595)	(33,728)
Increase in debtors	(139,773)	(1,404,808)
Increase in creditors	181	719
Net cash used in operations	<u>(315,967)</u>	<u>(799,720)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 5.12.22 £	Cash flow £	At 4.12.23 £
Net cash			
Cash at bank	181,438	(168,372)	13,066
	<u>181,438</u>	<u>(168,372)</u>	<u>13,066</u>
Total	<u>181,438</u>	<u>(168,372)</u>	<u>13,066</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	4.12.23	4.12.22
	£	£
Donations	-	750,000
	<u> </u>	<u> </u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 4 DECEMBER 2023**

3. INVESTMENT INCOME

	4.12.23	4.12.22
	£	£
Interest	<u>147,595</u>	<u>33,728</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Charitable	<u>175,400</u>

5. GRANTS PAYABLE

	4.12.23	4.12.22
	£	£
Charitable	<u>175,400</u>	<u>144,836</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	<u>75</u>	<u>900</u>	<u>975</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 4 December 2023 nor for the year ended 4 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 4 December 2023 nor for the year ended 4 December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	750,000
Investment income	<u>33,728</u>
Total	<u>783,728</u>
EXPENDITURE ON	
Charitable activities	
Charitable	144,836
Other	<u>795</u>
Total	<u>145,631</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 4 DECEMBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

638,097

RECONCILIATION OF FUNDS

Total funds brought forward

947,430

TOTAL FUNDS CARRIED FORWARD

1,585,527

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	4.12.23 £	4.12.22 £
Other debtors	<u>1,544,581</u>	<u>1,404,808</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	4.12.23 £	4.12.22 £
Other creditors	<u>900</u>	<u>719</u>

11. MOVEMENT IN FUNDS

	At 5.12.22 £	Net movement in funds £	At 4.12.23 £
Unrestricted funds			
General fund	1,585,527	(28,780)	1,556,747
TOTAL FUNDS	<u>1,585,527</u>	<u>(28,780)</u>	<u>1,556,747</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,595	(176,375)	(28,780)
TOTAL FUNDS	<u>147,595</u>	<u>(176,375)</u>	<u>(28,780)</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 4 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 5.12.21 £	Net movement in funds £	At 4.12.22 £
Unrestricted funds			
General fund	947,430	638,097	1,585,527
TOTAL FUNDS	<u>947,430</u>	<u>638,097</u>	<u>1,585,527</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	783,728	(145,631)	638,097
TOTAL FUNDS	<u>783,728</u>	<u>(145,631)</u>	<u>638,097</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 5.12.21 £	Net movement in funds £	At 4.12.23 £
Unrestricted funds			
General fund	947,430	609,317	1,556,747
TOTAL FUNDS	<u>947,430</u>	<u>609,317</u>	<u>1,556,747</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	931,323	(322,006)	609,317
TOTAL FUNDS	<u>931,323</u>	<u>(322,006)</u>	<u>609,317</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 4 DECEMBER 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 4 December 2023.