

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 4 DECEMBER 2022  
FOR  
JOSHA**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

# **JOSHA**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 4 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 4 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

The advancement of the Orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religious festivals.

The advancement of Orthodox Jewish education and education in general by providing grants to educational institutions.

The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.

The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review the charity received donations totalling £750,000 (2021: £950,000) and paid donations that amounted to £144,836 (2021: £1,850).

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation.

**Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**JOSHA**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 4 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1187731

**Principal address**

12 Sinclair Grove  
London  
NW11 9JG

**Trustees**

Mrs S D Springer Trustee  
BB Springer Trustee  
J Springer Chair

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 16 June 2023 and signed on its behalf by:

J Springer - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JOSHA**

## **Independent examiner's report to the trustees of JOSHA**

I report to the charity trustees on my examination of the accounts of JOSHA (the Trust) for the year ended 4 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

16 June 2023

**JOSHA**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 4 DECEMBER 2022**

		Year ended 4.12.22 Unrestricted fund £	Period 1.12.20 to 4.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	750,000	950,000
Investment income	3	33,728	-
<b>Total</b>		<u>783,728</u>	<u>950,000</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable		144,911	2,570
Other		720	-
<b>Total</b>		<u>145,631</u>	<u>2,570</u>
 <b>NET INCOME</b>		 638,097	 947,430
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		947,430	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>1,585,527</u></u>	 <u><u>947,430</u></u>

The notes form part of these financial statements

# JOSHA

## BALANCE SHEET 4 DECEMBER 2022

	Notes	4.12.22 Unrestricted fund £	4.12.21 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	1,404,808	-
Cash at bank		181,438	947,430
		<u>1,586,246</u>	<u>947,430</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(719)	-
		<u>1,585,527</u>	<u>947,430</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,585,527</u>	<u>947,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,585,527</u>	<u>947,430</u>
<b>NET ASSETS</b>			
		<u>1,585,527</u>	<u>947,430</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>1,585,527</u>	<u>947,430</u>
<b>TOTAL FUNDS</b>		<u>1,585,527</u>	<u>947,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2023 and were signed on its behalf by:

J Springer - Trustee

**JOSHA**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 4 DECEMBER 2022**

		Year ended 4.12.22 £	Period 1.12.20 to 4.12.21 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(799,720)	947,430
Net cash (used in)/provided by operating activities		(799,720)	947,430
<b>Cash flows from investing activities</b>			
Interest received		33,728	-
Net cash provided by investing activities		33,728	-
<b>Change in cash and cash equivalents in the reporting period</b>		(765,992)	947,430
<b>Cash and cash equivalents at the beginning of the reporting period</b>		947,430	-
<b>Cash and cash equivalents at the end of the reporting period</b>		181,438	947,430

The notes form part of these financial statements



**JOSHA**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 4 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year ended 4.12.22 £	Period 1.12.20 to 4.12.21 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	638,097	947,430
<b>Adjustments for:</b>		
Interest received	(33,728)	-
Increase in debtors	(1,404,808)	-
Increase in creditors	719	-
<b>Net cash (used in)/provided by operations</b>	<u>(799,720)</u>	<u>947,430</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 5.12.21 £	Cash flow £	At 4.12.22 £
<b>Net cash</b>			
Cash at bank	947,430	(765,992)	181,438
	<u>947,430</u>	<u>(765,992)</u>	<u>181,438</u>
<b>Total</b>	<u>947,430</u>	<u>(765,992)</u>	<u>181,438</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 4 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	Year ended	Period
	4.12.22	1.12.20 to 4.12.21
	£	£
Donations	750,000	950,000
	<u>750,000</u>	<u>950,000</u>

**JOSHA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 4 DECEMBER 2022**

**3. INVESTMENT INCOME**

	Year ended 4.12.22 £	Period 1.12.20 to 4.12.21 £
Interest	33,728	-
	<u>33,728</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable	144,836	75	144,911
	<u>144,836</u>	<u>75</u>	<u>144,911</u>

**5. GRANTS PAYABLE**

	Year ended 4.12.22 £	Period 1.12.20 to 4.12.21 £
Charitable	144,836	1,850
	<u>144,836</u>	<u>1,850</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	-	720	720
Charitable	75	-	75
	<u>75</u>	<u>720</u>	<u>795</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 4 December 2022 nor for the period ended 4 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 4 December 2022 nor for the period ended 4 December 2021.

**JOSHA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 4 DECEMBER 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	950,000
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	2,570
	<hr/>
<b>NET INCOME</b>	947,430
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	947,430
	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	4.12.22 £	4.12.21 £
Other debtors	1,404,808	-
	<hr/> <hr/>	<hr/> <hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	4.12.22 £	4.12.21 £
Other creditors	719	-
	<hr/> <hr/>	<hr/> <hr/>

**11. MOVEMENT IN FUNDS**

	At 5.12.21 £	Net movement in funds £	At 4.12.22 £
<b>Unrestricted funds</b>			
General fund	947,430	638,097	1,585,527
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	947,430	638,097	1,585,527
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	783,728	(145,631)	638,097
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	783,728	(145,631)	638,097
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# JOSHA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 4 DECEMBER 2022

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 4.12.21 £
<b>Unrestricted funds</b>			
General fund	-	947,430	947,430
<b>TOTAL FUNDS</b>	<u>-</u>	<u>947,430</u>	<u>947,430</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	950,000	(2,570)	947,430
<b>TOTAL FUNDS</b>	<u>950,000</u>	<u>(2,570)</u>	<u>947,430</u>

### 12. RELATED PARTY DISCLOSURES

During the period Josha received donations amounting to £500,000 from Remodifyz Trust, a charity whose trustees are related to Josha's trustees.

During the period Josha received a donation of £250,000 from Reisel Trust, a charity whose trustees are related to Josha's trustees.