

**WIMBORNE MINSTER MUSICAL HERITAGE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Reverend Canon Andrew J Rowland The Reverend Canon Nigel LLOYD Mr Peter Cook (Hon Secretary &
Treasurer)	Mr Christopher Dowie Mr Peter Gibson Miss Jean Harvey
Charity Number	1187730
Independent examiner	Mrs Jacqueline Morgan

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

CONTENTS

Trustees' report	Page 4/5
Independent examiner's report	Page 6
Balance Sheet	Page 7
Income	Page 8
Expenditure	Page 9
Financial Statements	Page 10
Notes to the financial statements	Page 11

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the period ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to financial statements and comply with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and activities

The Trust has been set up as the financial arm of the Minster Makes Music appeal which is raising funds for:

1. Rebuilding of the Minster Organ
2. Providing funds for a foundation to support music within the Minster and the local community

Gift Aid was received for 2023 in the sum of £299.63

The year began with the Trust sponsoring another Woofyt (Wooden One-octave Organ for Young Technologists) course led by Jeremy Sampson. This was again a successful event and will be repeated possibly in 2025. The opening recital on the new organ was given in May by Ben Morris, Assistant Director of Music at York Minster. The event made a surplus of £837.55. The Summer Lunch Time Recitals were also a success and raised £1334.49.

A grant of £14,000 was received from the Michael James Music Trust as payment for the electrical installation inside the organ chamber. The Trust also agreed to pay for an extra tuning for the Ben Morris recital.

Using £1,000 of restricted funds from the Michael James Music Trust Matthew Kelley was appointed as our Organ Scholar. The trust also engaged the services of Elizabeth Green as a singing coach for the young choristers.

A grant was again made to *Laudemus*, to allow them to offer a place to a young singer as part of their annual summer course.

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

The Rector, Trustees and music staff are now turning their attention to re-launching the Minster Makes Music Appeal to raise the funds for the Music Foundation which was the second aim of the Trust. It is hoped to do this in the Spring of 2024.

Achievements and performance

Financial review

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the period and up to the date of signature of the financial statements were:

The Reverend Canon Andrew J Rowland
Reverend Canon Nigel Lloyd
Mr Peter Cook (Hon Secretary & Treasurer)
Mr Christopher Dowie
Mr Peter Gibson
Miss Jean Harvey

The Trustees' report was approved by the Board of Trustees on.....23rd July 2024

.....
.....

Mr Peter Cook
Hon Secretary & Treasurer

Dated: 23 July 2024

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIMBORNE MINSTER MUSICAL HERITAGE TRUST

I report to the trustees on my examination of the financial statements of Wimborne Minster Musical Heritage Trust (the trust) for the period ended 31 December 2023

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent Examiner's statement

Since the trust's income did not exceed £21,000 the charity is not required to have an audit, or an independent examiner's report, but they have requested a report to indicate best practice.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to Accounting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with The Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Jacqueline Morgan
Meadow Court,
Lane End,
Wareham BH20 7NP

Signed 

Date 22nd July 2024

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE

ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2023

Balance sheet as at 31/12/23

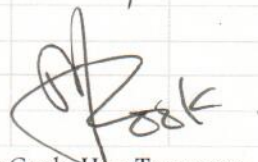
		Unrestricted	Restricted	Total
01/01/2023		£14,628.84	£1,521.60	£16,150.44
Income from collections/ donations/interest/grants		£22,348.27		£22,348.27
Expenditure:	Charitable activities	£4,830.84	£231.00	£5,061.84
	Organ rebuild	£15,540.00		£15,540.00
	Miscellaneous	£829.47		£829.47
	Total Expenditure	<u>£21,200.31</u>	<u>£231.00</u>	<u>£21,431.31</u>
Balance 31/12/23		<u>£15,776.80</u>	<u>£1,290.60</u>	<u>£17,067.74</u>

The financial statements were approved by the Trustees on

23rd July 2024.



The Revd Canon Andrew J W Roland (Trustee & Chair)



Peter Cook, Hon Treasurer

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2023

INCOME

Stripe

26-May-23	£9.45
02-Jun-23	£9.45

Box Collections

16-Jan-23	£60.50
14-Feb-23	£31.95
27-Mar-23	£129.25
11-May-23	£142.05
02-Aug-23	£93.77
20-Sep-23	£63.66
06-Nov-23	£61.58

Standing Order

10-Feb-23	£250.00
10-May-23	£250.00
10-Aug-23	£250.00
10-Nov-23	£250.00

Donations

15-Feb-23	£40.00
22-May-23	£50.00
09-Nov-23	£1,000.00

£18.90

£582.76

£1,000.00

£1,090.00

Organ recital

11-May-23	£550.60
24-May-23	£786.40

Lunchtime recitals

02-Aug-23	£274.23
09-Aug-23	£265.95
23-Aug-23	£558.31
29-Aug-23	£236.00

PCC

31-May-23	£230.91
21-Jul-23	£2,300.00

Bank Interest

27-Mar-23	£7.47
26-Jun-23	£8.12
26-Sep-23	£8.20
27-Dec-23	£8.29

£1,337.00

£1,334.49

£2,530.91

£32.08

Gift Aid

18-May-23	£299.63
-----------	---------

Friends Wine Purchase

01-Sep-23	£72.50
-----------	--------

Grant

17-May-23	£14,000.00
-----------	------------

**TOTAL
INCOME**

£22,298.27

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2023

EXPENDITURE

Charges		Hospitality/Gifts		Website		PCC	
16-Jan-23	£5.00	15-Feb-23	£93.15	28-Jul-23	£106.79	27-Feb-23	£13.84
15-Feb-23	£5.00	25-May-23	£98.00	16-Oct-23	£52.79	22-May-23	£13,800.00
15-Mar-23	£5.00	01-Jun-23	£141.50			26-Jul-23	£2,500.00
15-Apr-23	£5.00	20-Jul-23	£50.00				
15-May-23	£5.00	21-Dec-23	£15.49				
01-Jun-23	£0.75						
15-Jun-23	£5.00		£398.14		£159.58	#	£16,313.84
16-Jun-23	£0.75						
17-Jul-23	£5.00	Organ Scholar		Singing Tutor		Fees	
26-Jul-23	£0.75	20-Sep-23	£63.00	30-Oct-23	£135.00	15-Feb-23	£1,150.00
15-Aug-23	£5.00	05-Oct-23	£63.00	23-Nov-23	£180.00	26-Jul-23	£252.00
15-Sep-23	£5.00	30-Oct-23	£105.00				
16-Oct-23	£5.00						
15-Nov-23	£5.00		£231.00		£315.00		£1,402.00
15-Dec-23	£5.00						
	£62.25						
Tuning		Printing		Grant (Laudemus)		Organ Pipework report	
13-Jan-23	£780.00	01-Jun-23	£150.00	20-Sep-23	£600.00	16-Jun-23	£960.00
		Accounts					
		22-Nov-23	£59.50				
TOTAL EXPENDITURE						£21,431.31	

WIMBORNE MINSTER MUSICAL HERITAGE TRUST

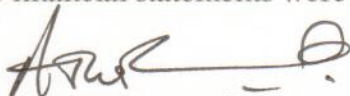
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE


ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2023

INCOME	£	Unrestricted	Restricted
1 Stripe	£18.90	£18.90	
2 Standing Orders	£1,000.00	£1,000.00	
3 Opening Recital	£1,337.00	£1,479.05	
4 Grant (Michael James Trust)	£14,000.00		£14,000.00
5 Donations	£1,090.00	£1,090.00	
6 Collection Box	£582.76	£440.71	
7 Bank Interest	£32.08	£32.08	
8 PCC xfer	£2,530.91	£2,530.91	
9 Lunchtime Concerts	£1,334.49	£1,334.49	
10 Gift Aid	£299.63	£299.63	
11 Friends of Wimborne Minster	£72.50	£72.50	
	<u>£22,298.27</u>	<u>£8,298.27</u>	<u>£14,000.00</u>
LESS EXPENDITURE			
13 PCC	£16,313.84	£16,313.84	
14 Gift Cards	£50.00	£50.00	
15 Website	£159.58	£159.58	
16 Hospitality	£348.14	£348.14	
17 Fees	£1,402.00	£1,402.00	
18 Tunings	£780.00	£780.00	
19 Printing	£150.00	£150.00	
20 Grant (Laudemus)	£600.00	£600.00	
21 Charges	£62.25	£62.25	
22 Singing Tutor	£315.00	£315.00	
23 Organ Scholar	£231.00		£231.00
24 Accounts	£59.50	£59.50	
25 Organ Pipework Report	£960.00	£960.00	
	<u>£21,431.31</u>	<u>£21,200.31</u>	<u>£231.00</u>
Profit/(Loss)	£916.96		
Opening balance at 1.1.23	£16,150.44	£14,628.40	£1,521.60
Profit for the year	<u>£866.96</u>	<u>£866.96</u>	
Closing balance 31.12.23	<u>£17,017.40</u>	<u>£16,545.80</u>	<u>£1,290.60</u>

The financial statements were approved by the Trustees on

23rd July 2024


The Revd Canon Andrew J W Roland
(Trustee & Chair)


Peter Cook, Hon Treasurer

WIMBORNE MINSTER MUSICAL HERITAGE TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
FOR THE PERIOD ENDING 31 DECEMBER 2023

NOTES

Income

1. Stripe – online donations
2. Standing orders – J Riley
3. Opening recital in May (Ben Morris)
4. Grant – from Michael James Music Trust for additional organ costs.
5. Donations from individuals
6. Collection Box donations
7. Interest on the bank account (CAF)
8. Money paid into PCC account and subsequently transferred.
9. Retiring collections at Lunchtime concerts
10. Annual Gift Aid from HmRC
11. Sale of surplus wine to Friends of Wimborne Minster

Expenditure

12. Money paid to PCC to cover organ rebuild costs.
13. Gift Cards for Chorister who were leaving.
14. Fee for “Minster Makes Music” website.
15. Hospitality for Woofyt Course and May recital
16. Fees for Woofyt & Organ Recital
17. Additional Tuning Costs
18. Printing costs (Opening recital)
19. Grant to Laudemus for a Music Scholar on their Summer Course
20. Monthly Bank Charges
21. Singing Tutor payments
22. Organ Scholar payments
23. Fee for inspection of account
24. Fee for report on pipework as required by the DAC for the faculty