

Registered Charity Number 1187709

INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2024

INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2024

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INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2024

Legal and administrative information

Legal Status

The Trust is a Registered Charitable Incorporated Organisation (CIO) – number 1187709, and was first registered on the 3rd February 2020.

Previously, the Hall was managed under an unincorporated Charity – number 1110642. The necessary legal work was completed during the previous year to transfer the assets of this Charity to the CIO and on the 30th November 2021 the two Charities were merged. Charity 1110642 has now been removed from the Register of Charities.

Objects

The provision of a village hall for use by local organisations and residents.

Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2024:

Margaret Boundy	
Nicola Brady	- Secretary
Bridget Bullock	
Karen Crane	
Jamie Gill	
David Hearl	- Chairman
Pamela Ould	
Brian White	- Treasurer

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. The Constitution is available on the website <https://indianqueensvictoryhall.squarespace.com>.

INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2024 Continued

In addition to the Trustees, the Management Committee members as at the 31st December 2024 were:

Trevor Crane
Marlene Wakely
Sara Bullock
Zoe Green
Nigel Henwood
Mary Rickard
Francesca Trebilcock
Tanya Williams

Public Benefit

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

Risk Management

The Trustees recognise that they are under a legal obligation to protect the building, its users and employees through adequate and appropriate insurance.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

Reserves Policy

The Trustees aim to maintain free reserves of 6 month's normal gross expenditure.

INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2024 Continued

Principal Address

Indian Queens Victory Hall
St Francis Road
Indian Queens
St Columb
Cornwall
TR9 6QN

Registered Charity number

1187709

Bankers

Unity Trust Bank
Santander

Solicitors

Nalders
Farley House
Falmouth Road
Truro
Cornwall
TR1 2HX

Independent Examiner

J H Anderson-Riley FCA
Cornwall

INDIAN QUEENS VICTORY HALL

Annual Review for the year ended 31 December 2024

The Trustees present their Annual Report and Accounts for the year ended 31 December 2024.

Chairman's Review of Activities

I am pleased to report that the past year has seen a continued high utilisation of the Hall, with bookings very similar to the previous year. Users of the hall continued to include Bingos, Yoga, Self Defence, Wreath making and Keep Fit classes, the NHS, various Training related organisations, the Post Office, the Indian Queens Pantomime Society, Craft workshops, Coffee mornings and Band practices, as well as regular private birthday parties. Fund-raising efforts included another successful Comedy Evening event and several Indoor Markets over the year.

The Trustees and the Management Committee have worked together to ensure that the planned improvements and refurbishments to the hall continue. We were extremely grateful to the Parish Council which funded and donated the supply and fitting of the new main hall floor. The funds previously allocated for this will now be used to replace most of the external doors and many of the internal doors during 2024.

Continued grant support from the Lottery and the Cornwall Community Foundation has helped significantly to provide Yoga classes, self-defence classes and a number of adult care related activities and to assist with on-going improvements in the hall..

The coming year should see the current level of activities continuing, with forward bookings looking encouraging.

Financial Performance

The financial statements are included at pages 9 to 13.

With gross cash receipts of £30,147 (2023: £24,256) and cash payments of £15,703 (2023: £15,608), the year ended with a surplus of £14,444 (2023: £8,648).

Receipts for the year, at £30,147, were £5,891 higher than the previous year. Grants and donations, at £12,466, were £6,751 higher, whilst hall bookings were similar to last year and fund-raising events were £1,206 lower.

INDIAN QUEENS VICTORY HALL

Annual Review for the year ended 31 December 2024 Continued

Financial Performance Continued

Payments, at £15,703 in total were only £95 higher than last year. Expenditure on repairs, maintenance and renewals, of £5,550, was £1,593 higher than the previous year and included the initial deposit of £3,186 for the replacement of external doors. The cost of utilities was £1,687 lower than last year.

Cash balances at the year-end amounted to £78,405 (2023: £63,961), of which £8,873 is held as restricted funds against unexpended balances of grants received for specific purposes.

The accumulated cash balances at the year-end include £936 (2023: £936) in respect of future hall hire.

The Charity is in a sound financial position with the cash balance including a Free Reserve of £10,000 and a specific Property related reserve of £40,000.

Acknowledgements

The anticipated expenditure on a replacement main hall floor during 2024 was not necessary as the flooring and fitting was very kindly donated to the Charity by the St Enoder Parish Council.

Thanks go to all the Trustees and members of the management committee for their contributions during year.

In addition, I would like to thank:

- Karen Crane for both her continued efforts in obtaining grants for the Hall and also for her tremendous efforts, together with Trevor Crane, in organising the Comedy Evening.
- Heather Hearl for cleaning the Hall
- Jamie Gill and Trevor Crane for the maintenance work.
- Penny Tippet for organising the Indoor Markets.

David Heal

Chairman



Date

07/04/2025

INDIAN QUEENS VICTORY HALL

Charity No. 1187709

Independent Examiners' Report

To the Trustees of Indian Queens Victory Hall Trust

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 9 to 13.

Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

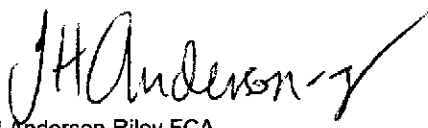
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act, and
- (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J H Anderson-Riley FCA
Cornwall
PL25 3UZ

28th May 2025

INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2024

	Notes	Unrestricted £	2024 Restricted £	Total £	2023 Total £
Receipts					
Hire of Hall and Equipment	1	12,238		12,238	12,315
Grants and Donations	8	418	12048	12,466	5,715
Fundraising, Activities and Events	4	2,876		2,876	4,082
Income from Solar Panels		1,239		1,239	1,230
Interest		1,324		1,324	914
Sundry Receipts		4		4	0
Total Receipts		<u>18,099</u>	<u>12,048</u>	<u>30,147</u>	<u>24,256</u>
Payments					
Repairs, maintenance and renewals	5	4,684	866	5,550	3,957
Lighting and heating		2,609		2,609	4,029
Water charges		678		678	945
Insurance		1,603		1,603	1,574
Fundraising, Activities and Events	4	377	3772	4,149	3,766
Administration expenses	7	1,043		1,043	1,114
Grants and Donations		0		0	151
Bank charges		71		71	72
		<u>11,065</u>	<u>4,638</u>	<u>15,703</u>	<u>15,608</u>
Net of Receipts and Payments for the Year		<u>7,034</u>	<u>7,410</u>	<u>14,444</u>	<u>8,648</u>
Transfers between Funds	10	2,875	(2,875)	0	0
Cash Funds at 1 January		59,623	4,338	63,961	55,313
Cash Funds at 31 December		<u>69,532</u>	<u>8,873</u>	<u>78,405</u>	<u>63,961</u>

INDIAN QUEENS VICTORY HALL

Statement of Assets and Liabilities at 31 December 2024

	Notes	2024 £	2023 £
Cash Funds			
Current Account - Santander		5,491	5,431
Current Account - Unity Trust Bank		16,904	13,929
Deposit Account - Santander		16	16
Savings Account - Unity Trust Bank		55,718	44,061
Cash in Hand		276	524
As per Receipts and Payments Account		<u>78,405</u>	<u>63,961</u>

Other Current Assets and Liabilities

Debtors	2	928	1,079
Receipts in Advance for Hall Hire and Events	3	(936)	(936)
Net Current Assets/(Liabilities)		<u>(8)</u>	<u>143</u>

The position of Current Assets and Liabilities is shown for information only and is not included in the receipts and payments account.

The financial statements on pages 9 -13 were approved by the Trustees on the *7th April* 2025 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2024

1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) Cash received in respect of hall hires, including advances, is recognised as Hall Hire receipts when the cash is received.
- c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.
- d) Other payments are recognised in the accounts when payment is made.
- e) Grants and donations are recognised in the accounts when received.

2. Debtors

Debtors reflect amounts owed for Hall Hire outstanding at the year end.

3. Receipts in Advance

Receipts in Advance reflect cash received for Hall Hire and Events in the following financial year.

4. Fundraising, Activities and Events

	Receipts	Payments from	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
2024			
Yoga classes	1,286	1,560	
Self Defence classes		482	
Indoor Markets	899		294
Wreath Making	269	1,000	
Christmas Film event		550	
Other events	422	180	83
	<u>2,876</u>	<u>3,772</u>	<u>377</u>
2023	<u>4,082</u>	<u>2,118</u>	<u>1648</u>

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2024 Continued

5. Assets

a) Renewals include expenditure on equipment and fittings of £789 (2023: £789).
The expenditure was primarily for a replacement PA amplifier and additional tables.

b) Assets held by the Trust are written off in the year of expenditure.

6. Movement in Funds	As at 01.01.24 £	Net Movement £	As at 31.12.24 £
Unrestricted Funds			
General	59,623	9,909	69,532
Restricted Funds			
Parish Council funded events	0	0	0
Lottery Community Fund (1)	266	(266)	0
Lottery Community Fund (2)	0	8,873	8,873
Cornwall Community Foundation	4,072	(4,072)	0
	<u>4,338</u>	<u>4,535</u>	<u>8,873</u>
Total Funds	<u>63,961</u>	<u>14,444</u>	<u>78,405</u>

Net movement in funds included in the above are as follows:

	Receipts £	Payments £	Transfers £	Net Movement £
Unrestricted Funds				
General	18,099	11,065	2,875	9,909
Restricted Funds				
Parish Council funded events	600	600		0
Lottery Community Fund (1)		266		(266)
Lottery Community Fund (2)	11,448	1,950	(625)	8,873
Cornwall Community Foundation		1,822	(2,250)	(4,072)
	<u>12,048</u>	<u>4,638</u>	<u>(2,875)</u>	<u>4,535</u>
Total Funds	<u>30,147</u>	<u>15,703</u>	<u>0</u>	<u>14,444</u>

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2024 Continued

7. Administration expenses

	<u>2024</u>	<u>2023</u>
	£	£
Telephone & broadband	433	457
Website	173	173
PRS licence	309	320
Other	128	164
	<u>1,043</u>	<u>1,114</u>

8. Grants and Donations

The following grants and donations were received:

	<u>2024</u>	<u>2023</u>
	£	£
Grants:		
Cornwall Community Foundation		4,980
Parish Council	600	
Lottery Community Fund (2)	11,448	
Donations		735
	<u>12,048</u>	<u>5,715</u>

9. Transfers between Funds

Grants which are treated as restricted funds often include a contribution to administration costs and in some instances, cover for hall hire fees when there are classes or events involved. The transfers between funds recognises these contributions towards hall running costs.

10. Trustees

During the year ended 31 December 2024 there were no transactions with related parties (2023: none).

None of the Trustees received any remuneration for their services to the Trust during the year. (2023: Nil).