

Registered Charity Number 1187709

INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2022

INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2022

Contents	Page
Annual Report	
- Legal and administrative information	3 - 5
- Annual Review	6 & 7
Independent Examiners' Report	8
Receipts and Payments Account	9
Statement of Assets and Liabilities	10
Notes to the Accounts	11 - 13

INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2022

Legal and administrative information

Legal Status

The Trust is a Registered Charitable Incorporated Organisation (CIO) – number 1187709, and was first registered on the 3rd February 2020.

Previously, the Hall was managed under an unincorporated Charity – number 1110642. The necessary legal work was completed during the previous year to transfer the assets of this Charity to the CIO and on the 30th November 2021 the two Charities were merged. Charity 1110642 has now been removed from the Register of Charities.

Objects

The provision of a village hall for use by local organisations and residents.

Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2022:

Margaret Boundy	
Nicola Brady	- Secretary
Bridget Bullock	
Karen Crane	
Jamie Gill	
David Hearl	- Chairman
Pamela Ould	
Brian White	- Treasurer

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. The Constitution is available on the website <https://indianqueensvictoryhall.squarespace.com>.

INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2022 Continued

In addition to the Trustees, the Management Committee members as at the 31st December 2022 were:

Trevor Crane
Marlene Wakely
Sara Bullock
Zoe Green
Patrick Griffin
Judith May
Tanya Williams

Public Benefit

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

Risk Management

The Trustees recognise that they are under a legal obligation to protect the building, its users and employees through adequate and appropriate insurance.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

Reserves Policy

The Trustees aim to maintain free reserves of 6 month's normal gross expenditure.

INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2022 Continued

Principal Address

Indian Queens Victory Hall
St Francis Road
Indian Queens
St Columb
Cornwall
TR9 6QN

Registered Charity number

1187709

Bankers

Unity Trust Bank
Santander

Solicitors

Nalders
Farley House
Falmouth Road
Truro
Cornwall
TR1 2HX

Independent Examiner

J H Anderson-Riley FCA
Trudgeon Halling
The Platt
Wadebridge
Cornwall
PL2 7AE

INDIAN QUEENS VICTORY HALL

Annual Review for the year ended 31 December 2022

The Trustees present their Annual Report and Accounts for the year ended 31 December 2022.

Chairman's Review of Activities

I am pleased to report that with the lifting of COVID regulations, the past year has seen a much improved utilisation of the Hall, with bookings getting back to the pre COVID level. Many of our previous User groups and activities have returned and we have seen an increased use by Training related organisations now that we have Wi-Fi available. We increased our fund-raising efforts with a very successful one off "evening with Arthur Smith" event and also held a number of Craft Fairs over the year.

Following the establishment of the Charitable Incorporation Organisation (CIO) last year, the Trustees and the Management Committee have worked together to ensure that the planned improvements and refurbishments to the hall continue. With the help of a grant from the Lottery Community Fund, the heating system has been upgraded with replacement of radiators and pipework. The outside of the Hall has also been re-decorated and there is financial cover for internal work as well.

Continued support from Cornwall Communities in the form of grants has helped significantly to provide Yoga and self-defence classes a number of adult care related activities.

The coming year should see the continued increase in activities, with the long awaited return of the annual Pantomime and further planned fund-raising activities.

Financial Performance

The financial statements are included at pages 9 to 13.

With gross cash receipts of £29,795 (2021: £26,181) and cash payments of £19,464 (2021 £17,735), the year ended with a surplus of £10,331 (2021 £8,446).

Following the previous two years of limited opening due to COVID, receipts from hall bookings and fund-raising events recovered in the current year to pre- COVID levels, totalling £13,327. In addition, total grants of £14,830 were achieved in the year helping to provide adult social care events, Yoga and self-defence classes and funding necessary upgrades to the heating system and general decoration of the building. A very successful Arthur Smith evening was held. Total receipts for the year were, at £29,795 were £3,614 higher than the previous year.

INDIAN QUEENS VICTORY HALL

Annual Review for the year ended 31 December 2022 Continued

Financial Performance Continued

Payments, at £19,464 were £1,729 higher than last year. The increase reflected higher operating costs due to the increased activity, together with expenditure on the upgrade of the heating system and building decoration and repairs.

Cash balances at the year-end amounted to £55,313 (2021: £44,982), of which £4,184 is held as restricted funds against unexpended balances of grants received for specific purposes.

The accumulated cash balances at the year-end include £936 (2021: £936) in respect of future hall hire.

The Charity is in a sound financial position with the cash balance including a Free Reserve of £10,000 and a specific Property related reserve of £25,000.

Acknowledgements

Thanks go to all the Trustees and members of the management committee for their contributions during what has been another difficult year.

In addition, I would like to thank:

- Karen Crane for both her continued efforts in obtaining grants for the Hall and also for her tremendous efforts, together with Trevor Crane, in organising the Arthur Smith event.
- Sara Bullock for organising the Craft Fairs
- Heather Hearl and Karen Crane for cleaning the Hall
- Jamie Gill and Trevor Crane for the maintenance work.

David Heal

Chairman



Date 27/03/2023

INDIAN QUEENS VICTORY HALL

Charity No. 1187709

Independent Examiners' Report

To the Trustees of Indian Queens Victory Hall Trust

I report on the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 9 to 13.

Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

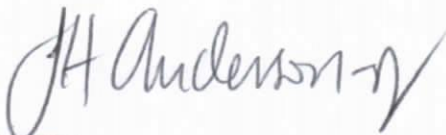
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Anderson-Riley FCA
Trudgeon Halling
The Platt
Wadebridge
Cornwall
PL27AE

25th May 2023

INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2022

	Notes	Unrestricted £	2022 Restricted £	Total £	2021 Total £
Receipts					
Hire of Hall and Equipment	1	9,949		9,949	5,074
Grants and Donations	8	212	14830	15,042	18,333
Fundraising, Activities and Events	4	3,378		3,378	1,348
Income from Solar Panels		1,152		1,152	1,068
Electricity Refund		127		127	356
Interest		147		147	2
Total Receipts		<u>14,965</u>	<u>14,830</u>	<u>29,795</u>	<u>26,181</u>
Payments					
Repairs, maintenance and renewals	5	2,617	5915	8,532	9,070
Lighting and heating		2,400		2,400	1,770
Water charges		684		684	410
Insurance		1,451		1,451	1,389
Fundraising, Activities and Events	4	1,053	3812	4,865	3,372
Administration expenses	7	766	62	828	966
Grants and Donations		90	60	150	60
Legal costs	9	482		482	644
Bank charges		72		72	54
		<u>9,615</u>	<u>9,849</u>	<u>19,464</u>	<u>17,735</u>
Net of Receipts and Payments for the Year		<u>5,350</u>	<u>4,981</u>	<u>10,331</u>	<u>8,446</u>
Transfers between Funds	10	2,491	(2,491)	0	0
Cash Funds at 1 January		43,288	1,694	44,982	36,536
Cash Funds at 31 December		<u>51,129</u>	<u>4,184</u>	<u>55,313</u>	<u>44,982</u>

INDIAN QUEENS VICTORY HALL

Statement of Assets and Liabilities at 31 December 2022

	Notes	2022 £	2021 £
Cash Funds			
Current Account - Santander		8,858	4,912
Current Account - Unity Trust Bank		15,727	39,540
Deposit Account - Santander		16	15
Savings Account - Unity Trust Bank		30,146	
Cash in Hand		566	515
As per Receipts and Payments Account		<u>55,313</u>	<u>44,982</u>
Other Current Assets and Liabilities			
Debtors	2	1,053	469
Receipts in Advance for Hall Hire and Events	3	(936)	(936)
Net Current Assets/(Liabilities)		<u>117</u>	<u>(467)</u>

The position of Current Assets and Liabilities is shown for information only and is not included in the receipts and payments account.

The financial statements on pages 9 -13 were approved by the Trustees on the 2023 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2022

1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) Cash received in respect of hall hires, including advances, is recognised as Hall Hire receipts when the cash is received.
- c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.
- d) Other payments are recognised in the accounts when payment is made.
- e) Grants and donations are recognised in the accounts when received.

2. Debtors

Debtors reflect amounts owed for Hall Hire outstanding at the year end.

3. Receipts in Advance

Receipts in Advance reflect cash received for Hall Hire and Events in the following financial year.

4. Fundraising, Activities and Events

	Receipts	Payments from	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
2022			
Yoga classes	1,015	1,480	
Self Defence classes		1,500	
Adult Social Care Events		832	
Arthur Smith Evening	1,765		947
Craft Fairs	534		85
Other events	64		21
	<u>3,378</u>	<u>3,812</u>	<u>1,053</u>
2021	<u>1,348</u>	<u>2,509</u>	<u>863</u>

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2022 Continued

5. Assets

a) Renewals include expenditure on equipment and fittings of £3,248 (2021 - £7,349).
The expenditure was primarily for replacement Radiators.

b) Assets held by the Trust are written off in the year of expenditure.

6. Movement in Funds

	As at 01.01.22 £	Net Movement £	As at 31.12.22 £
Unrestricted Funds			
General	43,288	7,841	51,129
Restricted Funds			
Cornwall Communities (1)	62	(62)	0
Cornwall Communities (2)	252	(252)	0
Tesco	900	(900)	0
Police Outreach	480	(480)	0
Parish Council funded events	0	600	600
Lottery Community Fund	0	3,584	3,584
	1,694	2,490	4,184
Total Funds	44,982	10,331	55,313

Net movement in funds included in the above are as follows:

	Receipts £	Payments £	Transfers £	Net Movement £
Unrestricted Funds				
General	14,965	9,615	2,491	7,841
Restricted Funds				
Cornwall Communities (1)		62		(62)
Cornwall Communities (2)		60	(192)	(252)
Cornwall Communities (3) ASC	2,508	1,353	(1,155)	0
Cornwall Communities (4) SD	1,834	1,200	(634)	0
Tesco		720	(180)	(900)
Police Outreach		300	(180)	(480)
Parish Council funded events	600			600
Lottery Community Fund	9,888	6,154	(150)	3,584
	14,830	9,849	(2,491)	2,490
Total Funds	29,795	19,464	0	10,331

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2022 Continued

7. Administration expenses

	<u>2022</u>	<u>2021</u>
	£	£
Telephone & broadband	374	427
Website	144	144
PRS licence	147	221
Other	163	174
	<u>828</u>	<u>966</u>

8. Grants and Donations

The following grants and donations were received:

	<u>2022</u>	<u>2021</u>
	£	£
Grants:		
COVID 19 related		16,097
Cornwall Communities	4,342	360
Tesco		1,000
Parish Council	600	600
Lottery Community Fund	9,888	
Donations	212	276
	<u>15,042</u>	<u>18,333</u>

9. Legal costs

Legal costs incurred both in the current year and the previous year were in respect of the registration of and transfer of assets to the new CIO.

10. Transfers between Funds

Grants which are treated as restricted funds often include a contribution to administration costs and in some instances, cover for hall hire fees when there are classes or events involved. The transfers between funds recognises these contributions towards hall running costs.

11. Trustees

During the year ended 31 December 2022 there were no transactions with related parties (2021: none).

None of the Trustees received any remuneration for their services to the Trust during the year. (2021: Nil).