

INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2020

INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2020

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INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2020

Legal and administrative information

Legal Status

The Trust is a Registered Charitable Incorporated Organisation – number 1187709, and was first registered on the 3rd February 2020. The purpose of the Trust is to change the legal status of the unincorporated Charity – number 1110642 to an incorporated Charity.

Objects

The provision of a village hall for use by local organisations and residents.

Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2020:

Margaret Boundy	- appointed 3 rd February 2020
Nicola Brady	- Secretary - appointed 3 rd February 2020
Bridget Bullock	- appointed 3 rd February 2020
James Bullock	- appointed 3 rd February 2020
Karen Crane	- appointed 3 rd February 2020
Jamie Gill	- appointed 7th July 2020
David Hearl	- Chairman - appointed 3 rd February 2020
Pamela Ould	- appointed 3 rd February 2020
Brian White	- Treasurer - appointed 3 rd February 2020

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. Copies of the Constitution are available on the website <https://indianqueensvictoryhall.squarespace.com>.

Public Benefit

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2020 Continued

Principal Address

Indian Queens Village Hall
St Francis Road
Indian Queens
St Columb
Cornwall
TR9 6QN

Registered Charity number

1187709

Bankers

Unity Trust Bank
Santander

Solicitors

Nalders
Farley House
Falmouth Road
Truro
Cornwall
TR1 2HX

Independent Examiner

J H Anderson-Riley FCA
Trudgeon Halling
The Platt
Wadebridge
Cornwall
PL2 7AE

INDIAN QUEENS VICTORY HALL

Annual Review for the year ended 31 December 2020

The Trustees present their Annual Report and Accounts for the year ended 31 December 2020.

Chairman's Review of Activities

The Charity has been registered to change the legal status of the unincorporated Charity – 1110642 to a Charitable Incorporated Organisation (CIO). This resulted from advice given by an external body who were employed to look at the structure and working of the unincorporated Charity and to make recommendations to the trustees of that Charity. The recommendation to form a CIO was accepted and approved at an AGM of Charity - 1110642.

The necessary documentation was prepared and submitted to the Charities Commission and this Charity – 1187709 was registered on the 3rd February 2020.

Shortly after registration COVID-19 caused the closure of the hall and this situation persisted for the majority of the next eighteen months. The inability to hold Trustee's meetings, the difficulty of finding solicitors willing to take on the legal work associated with the change in legal structure and then the protracted time that the legal process took, resulted in the Vesting Declaration not being completed and accepted by the Commission until April 2021.

Given this situation, the Charity continued during 2020 to operate under the unincorporated Trust and a Trustee's Annual Report and Accounts were prepared and filed with the Charities Commission.

The legal process continues to drag on and at the time of writing this report (November 2021) the Solicitors have still not been able to complete the Land Registration work.

In accordance with advice from our solicitors, an application will be made to the Charities Commission to merge the unincorporated charity with the CIO. This should result in the activities of the Indian Queens Village Hall being covered by a Trustees Annual Report and Accounts for 2021 and filed under the CIO – 1187709.

Financial Performance

The financial statements are included at pages 6 to 8.

The only financial transactions in the period were the receipt of £500 from the unincorporated Charity to set up a new bank account in the name of the CIO and bank charges of £36 incurred in respect of the new bank account.



David Heal

Chairman

Date

27th November 2021

INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2020
Covering period 3 February 2020 to 31 December 2020

	Notes	Unrestricted £
Receipts		
Transfer from unincorporated Charity 110642	1	500
		<u>500</u>
Payments		
Bank charges		36
		<u>36</u>
Net of Receipts and Payments for the Year		<u>464</u>
Cash Funds at 3 February		0
Cash Funds at 31 December		<u>464</u>

INDIAN QUEENS VICTORY HALL

Statement of Assets and Liabilities at 31 December 2020

	2020 £
Cash Funds	
Current Account	464
As per Receipts and Payments Account	<u>464</u>

The financial statements on pages 6 - 8 were approved by the Trustees on the 22nd November 2021 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2020

1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) The Charity has been established as a Charitable Incorporated Organisation (CIO) to replace the unincorporated Charity 1110642. To establish a bank account for the CIO, £500 was transferred from the unincorporated Charity.

2. Assets

At the date of the Accounts, the assets held by Charity 1110642 had not been legally transferred to this Trust.

3. Movement in Funds

	As at 03.02.20 £	Net Movement £	As at 31.12.20 £
Unrestricted Funds			
General	<u>0</u>	<u>464</u>	<u>464</u>
Total Funds	<u>0</u>	<u>464</u>	<u>464</u>

4. Trustees

During the year ended 31 December 2020 there were no transactions with related parties.

None of the Trustees received any remuneration for their services to the Trust during the year.