

# INDIAN QUEENS VICTORY HALL

England & Wales · Charity number 1187709

## Details

**Status** Registered

**Legal form** CIO

**Registered** 2020-02-03

**Register** [View on the Charity Commission register](#)

## Contact

**Address** Indian Queens Victory Hall  
St Francis Road  
Indian Queens  
St Columb  
Cornwall  
TR9 6QN

**Phone** 01637 520063

**Email** [davehearl@btinternet.com](mailto:davehearl@btinternet.com)

**Website** [victoryhallindianqueens@squarespace.com](http://victoryhallindianqueens@squarespace.com)

## Activities

**Objects:** THE OBJECTS OF THE CIO ARE TO ESTABLISH AND RUN A VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF ST ENODER ("AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

**Activities:** We are a community hall used by local organisations for events and to raise funds for their activities, for private functions, for a film club and for various training, fitness and wellbeing groups. The Pantomime Society also hosts its annual pantomime and shows at the hall. Currently, the hall provides an outreach Post Office, following the closure of the main Post Office in the village

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

## Geography

- Cornwall

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £30,147 | £15,703     | -      | -         |
| 2023-12-31 | £24,256 | £15,608     | -      | -         |
| 2022-12-31 | £29,795 | £19,464     | -      | -         |
| 2021-12-31 | £26,181 | £17,735     | -      | -         |
| 2020-12-31 | £500    | £36         | -      | -         |

## Trustees

| Name                 | Role  | Appointed  |
|----------------------|-------|------------|
| DAVID HEARL          | Chair | 2020-02-03 |
| BRIAN ERNEST WHITE   |       | 2020-02-03 |
| BRIDGET ANNE BULLOCK |       | 2020-02-03 |
| Jamie Gill           |       | 2020-07-07 |
| Karen Crane          |       | 2020-02-03 |
| Margaret Boundy      |       | 2020-02-03 |
| Nicola Anne Brady    |       | 2020-02-03 |

**INDIAN QUEENS VICTORY HALL**

England & Wales - Charity number 1187709

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# Accounts

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Registered Charity Number 1187709

## INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2024

# INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2024

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# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2024

## Legal and administrative information

### Legal Status

The Trust is a Registered Charitable Incorporated Organisation (CIO) – number 1187709, and was first registered on the 3<sup>rd</sup> February 2020.

Previously, the Hall was managed under an unincorporated Charity – number 1110642. The necessary legal work was completed during the previous year to transfer the assets of this Charity to the CIO and on the 30<sup>th</sup> November 2021 the two Charities were merged. Charity 1110642 has now been removed from the Register of Charities.

### Objects

The provision of a village hall for use by local organisations and residents.

### Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2024:

|                 |             |
|-----------------|-------------|
| Margaret Boundy |             |
| Nicola Brady    | - Secretary |
| Bridget Bullock |             |
| Karen Crane     |             |
| Jamie Gill      |             |
| David Hearl     | - Chairman  |
| Pamela Ould     |             |
| Brian White     | - Treasurer |

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. The Constitution is available on the website <https://indianqueensvictoryhall.squarespace.com>.

# INDIAN QUEENS VICTORY HALL

## Annual Report for the year ended 31 December 2024 Continued

In addition to the Trustees, the Management Committee members as at the 31<sup>st</sup> December 2024 were:

Trevor Crane  
Marlene Wakely  
Sara Bullock  
Zoe Green  
Nigel Henwood  
Mary Rickard  
Francesca Trebilcock  
Tanya Williams

### **Public Benefit**

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

### **Risk Management**

The Trustees recognise that they are under a legal obligation to protect the building, its users and employees through adequate and appropriate insurance.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

### **Reserves Policy**

The Trustees aim to maintain free reserves of 6 month's normal gross expenditure.

# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2024 Continued

## **Principal Address**

Indian Queens Victory Hall  
St Francis Road  
Indian Queens  
St Columb  
Cornwall  
TR9 6QN

## **Registered Charity number**

1187709

## **Bankers**

Unity Trust Bank  
Santander

## **Solicitors**

Nalders  
Farley House  
Falmouth Road  
Truro  
Cornwall  
TR1 2HX

## **Independent Examiner**

J H Anderson-Riley FCA  
Cornwall

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2024

The Trustees present their Annual Report and Accounts for the year ended 31 December 2024.

### **Chairman's Review of Activities**

I am pleased to report that the past year has seen a continued high utilisation of the Hall, with bookings very similar to the previous year. Users of the hall continued to include Bingos, Yoga, Self Defence, Wreath making and Keep Fit classes, the NHS, various Training related organisations, the Post Office, the Indian Queens Pantomime Society, Craft workshops, Coffee mornings and Band practices, as well as regular private birthday parties. Fund-raising efforts included another successful Comedy Evening event and several Indoor Markets over the year.

The Trustees and the Management Committee have worked together to ensure that the planned improvements and refurbishments to the hall continue. We were extremely grateful to the Parish Council which funded and donated the supply and fitting of the new main hall floor. The funds previously allocated for this will now be used to replace most of the external doors and many of the internal doors during 2024.

Continued grant support from the Lottery and the Cornwall Community Foundation has helped significantly to provide Yoga classes, self-defence classes and a number of adult care related activities and to assist with on-going improvements in the hall..

The coming year should see the current level of activities continuing, with forward bookings looking encouraging.

### **Financial Performance**

The financial statements are included at pages 9 to 13.

With gross cash receipts of £30,147 (2023: £24,256) and cash payments of £15,703 (2023: £15,608), the year ended with a surplus of £14,444 (2023: £8,648).

Receipts for the year, at £30,147, were £5,891 higher than the previous year. Grants and donations, at £12,466, were £6,751 higher, whilst hall bookings were similar to last year and fund-raising events were £1,206 lower.

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2024 Continued

### Financial Performance Continued

Payments, at £15,703 in total were only £95 higher than last year. Expenditure on repairs, maintenance and renewals, of £5,550, was £1,593 higher than the previous year and included the initial deposit of £3,186 for the replacement of external doors. The cost of utilities was £1,687 lower than last year.

Cash balances at the year-end amounted to £78,405 (2023: £63,961), of which £8,873 is held as restricted funds against unexpended balances of grants received for specific purposes.

The accumulated cash balances at the year-end include £936 (2023: £936) in respect of future hall hire.

The Charity is in a sound financial position with the cash balance including a Free Reserve of £10,000 and a specific Property related reserve of £40,000.

### Acknowledgements

The anticipated expenditure on a replacement main hall floor during 2024 was not necessary as the flooring and fitting was very kindly donated to the Charity by the St Ender Parish Council.

Thanks go to all the Trustees and members of the management committee for their contributions during year.

In addition, I would like to thank:

- Karen Crane for both her continued efforts in obtaining grants for the Hall and also for her tremendous efforts, together with Trevor Crane, in organising the Comedy Evening.
- Heather Hearl for cleaning the Hall
- Jamie Gill and Trevor Crane for the maintenance work.
- Penny Tippet for organising the Indoor Markets.

David Heal

Chairman



Date

07/04/2025

## INDIAN QUEENS VICTORY HALL

Charity No. 1187709

### Independent Examiners' Report

To the Trustees of Indian Queens Victory Hall Trust

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 9 to 13.

#### Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

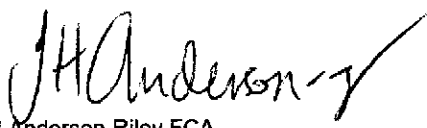
#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act, and
- (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
J H Anderson-Riley FCA  
Cornwall  
PL25 3UZ

28<sup>th</sup> May 2025

# INDIAN QUEENS VICTORY HALL

## Receipts and Payments Account for the year ended 31 December 2024

|                                                  | Notes | Unrestricted<br>£ | 2024<br>Restricted<br>£ | Total<br>£    | 2023<br>Total<br>£ |
|--------------------------------------------------|-------|-------------------|-------------------------|---------------|--------------------|
| <b>Receipts</b>                                  |       |                   |                         |               |                    |
| Hire of Hall and Equipment                       | 1     | 12,238            |                         | 12,238        | 12,315             |
| Grants and Donations                             | 8     | 418               | 12048                   | 12,466        | 5,715              |
| Fundraising, Activities and Events               | 4     | 2,876             |                         | 2,876         | 4,082              |
| Income from Solar Panels                         |       | 1,239             |                         | 1,239         | 1,230              |
| Interest                                         |       | 1,324             |                         | 1,324         | 914                |
| Sundry Receipts                                  |       | 4                 |                         | 4             | 0                  |
| <b>Total Receipts</b>                            |       | <u>18,099</u>     | <u>12,048</u>           | <u>30,147</u> | <u>24,256</u>      |
| <b>Payments</b>                                  |       |                   |                         |               |                    |
| Repairs, maintenance and renewals                | 5     | 4,684             | 866                     | 5,550         | 3,957              |
| Lighting and heating                             |       | 2,609             |                         | 2,609         | 4,029              |
| Water charges                                    |       | 678               |                         | 678           | 945                |
| Insurance                                        |       | 1,603             |                         | 1,603         | 1,574              |
| Fundraising, Activities and Events               | 4     | 377               | 3772                    | 4,149         | 3,766              |
| Administration expenses                          | 7     | 1,043             |                         | 1,043         | 1,114              |
| Grants and Donations                             |       | 0                 |                         | 0             | 151                |
| Bank charges                                     |       | 71                |                         | 71            | 72                 |
|                                                  |       | <u>11,065</u>     | <u>4,638</u>            | <u>15,703</u> | <u>15,608</u>      |
| <b>Net of Receipts and Payments for the Year</b> |       | <u>7,034</u>      | <u>7,410</u>            | <u>14,444</u> | <u>8,648</u>       |
| Transfers between Funds                          | 10    | 2,875             | (2,875)                 | 0             | 0                  |
| <b>Cash Funds at 1 January</b>                   |       | 59,623            | 4,338                   | 63,961        | 55,313             |
| <b>Cash Funds at 31 December</b>                 |       | <u>69,532</u>     | <u>8,873</u>            | <u>78,405</u> | <u>63,961</u>      |

# INDIAN QUEENS VICTORY HALL

## Statement of Assets and Liabilities at 31 December 2024

|                                      | Notes | 2024<br>£     | 2023<br>£     |
|--------------------------------------|-------|---------------|---------------|
| <b>Cash Funds</b>                    |       |               |               |
| Current Account - Santander          |       | 5,491         | 5,431         |
| Current Account - Unity Trust Bank   |       | 16,904        | 13,929        |
| Deposit Account - Santander          |       | 16            | 16            |
| Savings Account - Unity Trust Bank   |       | 55,718        | 44,061        |
| Cash in Hand                         |       | 276           | 524           |
| As per Receipts and Payments Account |       | <u>78,405</u> | <u>63,961</u> |

### Other Current Assets and Liabilities

|                                              |   |            |            |
|----------------------------------------------|---|------------|------------|
| Debtors                                      | 2 | 928        | 1,079      |
| Receipts in Advance for Hall Hire and Events | 3 | (936)      | (936)      |
| Net Current Assets/(Liabilities)             |   | <u>(8)</u> | <u>143</u> |

The position of Current Assets and Liabilities is shown for information only and is not included in the receipts and payments account.

The financial statements on pages 9 -13 were approved by the Trustees on the *7th April* 2025 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2024

### 1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) Cash received in respect of hall hires, including advances, is recognised as Hall Hire receipts when the cash is received.
- c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.
- d) Other payments are recognised in the accounts when payment is made.
- e) Grants and donations are recognised in the accounts when received.

### 2. Debtors

Debtors reflect amounts owed for Hall Hire outstanding at the year end.

### 3. Receipts in Advance

Receipts in Advance reflect cash received for Hall Hire and Events in the following financial year.

### 4. Fundraising, Activities and Events

|                      | Receipts            | Payments from     |                     |
|----------------------|---------------------|-------------------|---------------------|
|                      | <u>Unrestricted</u> | <u>Restricted</u> | <u>Unrestricted</u> |
| <b>2024</b>          |                     |                   |                     |
| Yoga classes         | 1,286               | 1,560             |                     |
| Self Defence classes |                     | 482               |                     |
| Indoor Markets       | 899                 |                   | 294                 |
| Wreath Making        | 269                 | 1,000             |                     |
| Christmas Film event |                     | 550               |                     |
| Other events         | 422                 | 180               | 83                  |
|                      | <u>2,876</u>        | <u>3,772</u>      | <u>377</u>          |
| <b>2023</b>          | <u>4,082</u>        | <u>2,118</u>      | <u>1648</u>         |

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2024 Continued

### 5. Assets

a) Renewals include expenditure on equipment and fittings of £789 (2023: £789).  
The expenditure was primarily for a replacement PA amplifier and additional tables.

b) Assets held by the Trust are written off in the year of expenditure.

| 6. Movement in Funds          | As at<br>01.01.24<br>£ | Net<br>Movement<br>£ | As at<br>31.12.24<br>£ |
|-------------------------------|------------------------|----------------------|------------------------|
| Unrestricted Funds            |                        |                      |                        |
| General                       | 59,623                 | 9,909                | 69,532                 |
| Restricted Funds              |                        |                      |                        |
| Parish Council funded events  | 0                      | 0                    | 0                      |
| Lottery Community Fund (1)    | 266                    | (266)                | 0                      |
| Lottery Community Fund (2)    | 0                      | 8,873                | 8,873                  |
| Cornwall Community Foundation | 4,072                  | (4,072)              | 0                      |
|                               | <u>4,338</u>           | <u>4,535</u>         | <u>8,873</u>           |
| Total Funds                   | <u>63,961</u>          | <u>14,444</u>        | <u>78,405</u>          |

Net movement in funds included in the above are as follows:

|                               | Receipts<br>£ | Payments<br>£ | Transfers<br>£ | Net<br>Movement<br>£ |
|-------------------------------|---------------|---------------|----------------|----------------------|
| Unrestricted Funds            |               |               |                |                      |
| General                       | 18,099        | 11,065        | 2,875          | 9,909                |
| Restricted Funds              |               |               |                |                      |
| Parish Council funded events  | 600           | 600           |                | 0                    |
| Lottery Community Fund (1)    |               | 266           |                | (266)                |
| Lottery Community Fund (2)    | 11,448        | 1,950         | (625)          | 8,873                |
| Cornwall Community Foundation |               | 1,822         | (2,250)        | (4,072)              |
|                               | <u>12,048</u> | <u>4,638</u>  | <u>(2,875)</u> | <u>4,535</u>         |
| Total Funds                   | <u>30,147</u> | <u>15,703</u> | <u>0</u>       | <u>14,444</u>        |

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2024 Continued

### 7. Administration expenses

|                       | <u>2024</u>  | <u>2023</u>  |
|-----------------------|--------------|--------------|
|                       | £            | £            |
| Telephone & broadband | 433          | 457          |
| Website               | 173          | 173          |
| PRS licence           | 309          | 320          |
| Other                 | 128          | 164          |
|                       | <u>1,043</u> | <u>1,114</u> |

### 8. Grants and Donations

The following grants and donations were received:

|                               | <u>2024</u>   | <u>2023</u>  |
|-------------------------------|---------------|--------------|
|                               | £             | £            |
| Grants:                       |               |              |
| Cornwall Community Foundation |               | 4,980        |
| Parish Council                | 600           |              |
| Lottery Community Fund (2)    | 11,448        |              |
|                               |               | <u>735</u>   |
| Donations                     | <u>12,048</u> | <u>5,715</u> |

### 9. Transfers between Funds

Grants which are treated as restricted funds often include a contribution to administration costs and in some instances, cover for hall hire fees when there are classes or events involved. The transfers between funds recognises these contributions towards hall running costs.

### 10. Trustees

During the year ended 31 December 2024 there were no transactions with related parties (2023: none).

None of the Trustees received any remuneration for their services to the Trust during the year. (2023: Nil).

**INDIAN QUEENS VICTORY HALL**

England & Wales - Charity number 1187709

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# Accounts

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Registered Charity Number 1187709

## INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2023

# INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2023

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# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2023

## Legal and administrative information

### Legal Status

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Previously, the Hall was managed under an unincorporated Charity – number 1110642. The necessary legal work was completed during the previous year to transfer the assets of this Charity to the CIO and on the 30<sup>th</sup> November 2021 the two Charities were merged. Charity 1110642 has now been removed from the Register of Charities.

### Objects

The provision of a village hall for use by local organisations and residents.

### Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2023:

Margaret Boundy

Nicola Brady - Secretary

Bridget Bullock

Karen Crane

Jamie Gill

David Hearl - Chairman

Pamela Ould

Brian White - Treasurer

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. The Constitution is available on the website <https://indianqueensvictoryhall.squarespace.com>.

# INDIAN QUEENS VICTORY HALL

## Annual Report for the year ended 31 December 2023 Continued

In addition to the Trustees, the Management Committee members as at the 31<sup>st</sup> December 2023 were:

Trevor Crane  
Marlene Wakely  
Sara Bullock  
Zoe Green  
Patrick Griffin  
Tanya Williams

### **Public Benefit**

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

### **Risk Management**

The Trustees recognise that they are under a legal obligation to protect the building, its users and employees through adequate and appropriate insurance.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

### **Reserves Policy**

The Trustees aim to maintain free reserves of 6 month's normal gross expenditure.

# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2023 Continued

## **Principal Address**

Indian Queens Victory Hall  
St Francis Road  
Indian Queens  
St Columb  
Cornwall  
TR9 6QN

## **Registered Charity number**

1187709

## **Bankers**

Unity Trust Bank  
Santander

## **Solicitors**

Nalders  
Farley House  
Falmouth Road  
Truro  
Cornwall  
TR1 2HX

## **Independent Examiner**

J H Anderson-Riley FCA  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL2 7AE

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2023

The Trustees present their Annual Report and Accounts for the year ended 31 December 2023.

### Chairman's Review of Activities

I am pleased to report that the past year has seen an increased utilisation of the Hall, with bookings now above the pre COVID levels. Main User groups and activities, including regular Bingos, have returned and we have seen an increased use by Training related organisations and the Health Service. In addition, the long awaited return of the annual Pantomime took place (oh yes it did!). We also continued our fund-raising efforts with a very successful Comedy Evening event and a number of Indoor Markets over the year.

The Trustees and the Management Committee have worked together to ensure that the planned improvements and refurbishments to the hall continue. With the help of a grant from the Lottery Community Fund, both the exterior and interior of the Hall have been decorated. Upgrades to the kitchen and new flooring for the main hall are planned for 2024.

Continued support from the Cornwall Community Foundation in the form of grants has helped significantly to provide Yoga classes, self-defence classes and a number of adult care related activities.

The coming year should see the current level of activities continuing, with forward bookings looking encouraging.

### Financial Performance

The financial statements are included at pages 9 to 13.

With gross cash receipts of £24,256 (2022: £29,795) and cash payments of £15,608 (2022 £19,464), the year ended with a surplus of £8,648 (2022 £10,331).

Receipts from hall bookings and fund-raising events were twenty three percent higher than last year, totalling £16,397. In addition, a further grant of £4,980 was received in the year helping to provide adult social care events, Yoga and self-defence classes. A very successful Comedy Evening was held. Total receipts for the year, at £24,256, were £5,539 lower than the previous year, reflecting high level of grants received last year.

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2023

### Continued

#### Financial Performance Continued

Payments, at £15,608 were £3,856 lower than last year. The increased hall utilisation and higher Utilities rates are reflected in the increased operating costs, however, this was more than offset by lower expenditure on repairs, maintenance and renewals compared to the previous year.

Cash balances at the year-end amounted to £63,961 (2022: £55,313), of which £4,338 is held as restricted funds against unexpended balances of grants received for specific purposes.

The accumulated cash balances at the year-end include £936 (2022: £936) in respect of future hall hire.

The Charity is in a sound financial position with the cash balance including a Free Reserve of £10,000 and a specific Property related reserve of £35,000. It is anticipated that expenditure will be incurred on a replacement main hall floor during 2024.

#### Acknowledgements

Thanks go to all the Trustees and members of the management committee for their contributions during what has been another difficult year.

In addition, I would like to thank:

- Karen Crane for both her continued efforts in obtaining grants for the Hall and also for her tremendous efforts, together with Trevor Crane, in organising the Comedy Evening.
- Heather Hearl for cleaning the Hall
- Jamie Gill and Trevor Crane for the maintenance work.
- Sara Bullock for organising the Indoor Markets.



David Heal

Chairman

Date 20/04/2024

## INDIAN QUEENS VICTORY HALL

Charity No. 1187709

### Independent Examiners' Report

To the Trustees of Indian Queens Victory Hall Trust

I report on the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 9 to 13.

#### Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act, and
  - (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Anderson-Riley FCA  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL27AE

23<sup>rd</sup> April 2024

# INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2023

|                                                  | Notes | Unrestricted<br>£ | 2023<br>Restricted<br>£ | Total<br>£    | 2022<br>Total<br>£ |
|--------------------------------------------------|-------|-------------------|-------------------------|---------------|--------------------|
| <b>Receipts</b>                                  |       |                   |                         |               |                    |
| Hire of Hall and Equipment                       | 1     | 12,315            |                         | 12,315        | 9,949              |
| Grants and Donations                             | 8     | 735               | 4980                    | 5,715         | 15,042             |
| Fundraising, Activities and Events               | 4     | 4,082             |                         | 4,082         | 3,378              |
| Income from Solar Panels                         |       | 1,230             |                         | 1,230         | 1,152              |
| Electricity Refund                               |       | 0                 |                         | 0             | 127                |
| Interest                                         |       | 914               |                         | 914           | 147                |
| <b>Total Receipts</b>                            |       | <u>19,276</u>     | <u>4,980</u>            | <u>24,256</u> | <u>29,795</u>      |
| <b>Payments</b>                                  |       |                   |                         |               |                    |
| Repairs, maintenance and renewals                | 5     | 3,137             | 820                     | 3,957         | 8,532              |
| Lighting and heating                             |       | 4,029             |                         | 4,029         | 2,400              |
| Water charges                                    |       | 945               |                         | 945           | 684                |
| Insurance                                        |       | 1,574             |                         | 1,574         | 1,451              |
| Fundraising, Activities and Events               | 4     | 1,648             | 2118                    | 3,766         | 4,865              |
| Administration expenses                          | 7     | 1,114             |                         | 1,114         | 828                |
| Grants and Donations                             |       | 151               |                         | 151           | 150                |
| Legal costs                                      | 9     | 0                 |                         | 0             | 482                |
| Bank charges                                     |       | 72                |                         | 72            | 72                 |
|                                                  |       | <u>12,670</u>     | <u>2,938</u>            | <u>15,608</u> | <u>19,464</u>      |
| <b>Net of Receipts and Payments for the Year</b> |       | <u>6,606</u>      | <u>2,042</u>            | <u>8,648</u>  | <u>10,331</u>      |
| Transfers between Funds                          | 10    | 1,888             | (1,888)                 | 0             | 0                  |
| <b>Cash Funds at 1 January</b>                   |       | 51,129            | 4,184                   | 55,313        | 44,982             |
| <b>Cash Funds at 31 December</b>                 |       | <u>59,623</u>     | <u>4,338</u>            | <u>63,961</u> | <u>55,313</u>      |

# INDIAN QUEENS VICTORY HALL

## Statement of Assets and Liabilities at 31 December 2023

|                                              | Notes | 2023<br>£     | 2022<br>£     |
|----------------------------------------------|-------|---------------|---------------|
| <b>Cash Funds</b>                            |       |               |               |
| Current Account - Santander                  |       | 5,431         | 8,858         |
| Current Account - Unity Trust Bank           |       | 13,929        | 15,727        |
| Deposit Account - Santander                  |       | 16            | 16            |
| Savings Account - Unity Trust Bank           |       | 44,061        | 30,146        |
| Cash in Hand                                 |       | 524           | 566           |
| As per Receipts and Payments Account         |       | <u>63,961</u> | <u>55,313</u> |
| <b>Other Current Assets and Liabilities</b>  |       |               |               |
| Debtors                                      | 2     | 1,079         | 1,053         |
| Receipts in Advance for Hall Hire and Events | 3     | (936)         | (936)         |
| Net Current Assets/(Liabilities)             |       | <u>143</u>    | <u>117</u>    |

The position of Current Assets and Liabilities is shown for information only and is not included in the receipts and payments account.

The financial statements on pages 9 -13 were approved by the Trustees on the 4th March 2024 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2023

### 1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) Cash received in respect of hall hires, including advances, is recognised as Hall Hire receipts when the cash is received.
- c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.
- d) Other payments are recognised in the accounts when payment is made.
- e) Grants and donations are recognised in the accounts when received.

### 2. Debtors

Debtors reflect amounts owed for Hall Hire outstanding at the year end.

### 3. Receipts in Advance

Receipts in Advance reflect cash received for Hall Hire and Events in the following financial year.

### 4. Fundraising, Activities and Events

|                      | Receipts            | Payments from     |                     |
|----------------------|---------------------|-------------------|---------------------|
|                      | <u>Unrestricted</u> | <u>Restricted</u> | <u>Unrestricted</u> |
| <b>2023</b>          |                     |                   |                     |
| Yoga classes         | 1,490               | 1,480             | 160                 |
| Self Defence classes |                     | 600               |                     |
| Comedy Evening       | 1,841               |                   | 1330                |
| Indoor Markets       | 623                 |                   | 80                  |
| Other events         | 128                 | 38                | 78                  |
|                      | <u>4,082</u>        | <u>2,118</u>      | <u>1,648</u>        |
| <b>2022</b>          | <u>3,378</u>        | <u>3,812</u>      | <u>1053</u>         |

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2023 Continued

### 5. Assets

a) Renewals include expenditure on equipment and fittings of £789 (2022 - £3,248).  
The expenditure was primarily for a replacement PA amplifier and additional tables.

b) Assets held by the Trust are written off in the year of expenditure.

| 6. Movement in Funds          | As at<br>01.01.23<br>£ | Net<br>Movement<br>£ | As at<br>31.12.23<br>£ |
|-------------------------------|------------------------|----------------------|------------------------|
| Unrestricted Funds            |                        |                      |                        |
| General                       | 51,129                 | 8,494                | 59,623                 |
| Restricted Funds              |                        |                      |                        |
| Parish Council funded events  | 600                    | (600)                | 0                      |
| Lottery Community Fund        | 3,584                  | (3,318)              | 266                    |
| Cornwall Community Foundation | 0                      | 4,072                | 4,072                  |
|                               | 4,184                  | 154                  | 4,338                  |
| Total Funds                   | 55,313                 | 8,648                | 63,961                 |

Net movement in funds included in the above are as follows:

|                               | Receipts<br>£ | Payments<br>£ | Transfers<br>£ | Net<br>Movement<br>£ |
|-------------------------------|---------------|---------------|----------------|----------------------|
| Unrestricted Funds            |               |               |                |                      |
| General                       | 19,276        | 12,670        | 1,888          | 8,494                |
| Restricted Funds              |               |               |                |                      |
| Parish Council funded events  |               |               | (600)          | (600)                |
| Lottery Community Fund        |               | 2,380         | (938)          | (3,318)              |
| Cornwall Community Foundation | 4,980         | 558           | (350)          | 4,072                |
|                               | 4,980         | 2,938         | (1,888)        | 154                  |
| Total Funds                   | 24,256        | 15,608        | 0              | 8,648                |

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2023 Continued

### 7. Administration expenses

|                       | <u>2023</u> | <u>2022</u> |
|-----------------------|-------------|-------------|
|                       | £           | £           |
| Telephone & broadband | 457         | 374         |
| Website               | 173         | 144         |
| PRS licence           | 320         | 147         |
| Other                 | 164         | 163         |
|                       | <u>1114</u> | <u>828</u>  |

### 8. Grants and Donations

The following grants and donations were received:

|                               | <u>2023</u>  | <u>2022</u>   |
|-------------------------------|--------------|---------------|
|                               | £            | £             |
| Grants:                       |              |               |
| Cornwall Community Foundation | 4,980        |               |
| Cornwall Communities          |              | 4,342         |
| Parish Council                |              | 600           |
| Lottery Community Fund        |              | 9,888         |
| Donations                     | 735          | 212           |
|                               | <u>5,715</u> | <u>15,042</u> |

### 9. Legal costs

Legal costs incurred in the previous year were in respect of the registration of and transfer of assets to the new CIO.

### 10. Transfers between Funds

Grants which are treated as restricted funds often include a contribution to administration costs and in some instances, cover for hall hire fees when there are classes or events involved. The transfers between funds recognises these contributions towards hall running costs.

### 11. Trustees

During the year ended 31 December 2023 there were no transactions with related parties (2022: none).

None of the Trustees received any remuneration for their services to the Trust during the year. (2022: Nil).

**INDIAN QUEENS VICTORY HALL**

England & Wales - Charity number 1187709

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# Accounts

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Registered Charity Number 1187709

## INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2022

# INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2022

| Contents                               | Page    |
|----------------------------------------|---------|
| Annual Report                          |         |
| - Legal and administrative information | 3 - 5   |
| - Annual Review                        | 6 & 7   |
| Independent Examiners' Report          | 8       |
| Receipts and Payments Account          | 9       |
| Statement of Assets and Liabilities    | 10      |
| Notes to the Accounts                  | 11 - 13 |

# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2022

## Legal and administrative information

### Legal Status

The Trust is a Registered Charitable Incorporated Organisation (CIO) – number 1187709, and was first registered on the 3<sup>rd</sup> February 2020.

Previously, the Hall was managed under an unincorporated Charity – number 1110642. The necessary legal work was completed during the previous year to transfer the assets of this Charity to the CIO and on the 30<sup>th</sup> November 2021 the two Charities were merged. Charity 1110642 has now been removed from the Register of Charities.

### Objects

The provision of a village hall for use by local organisations and residents.

### Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2022:

|                 |             |
|-----------------|-------------|
| Margaret Boundy |             |
| Nicola Brady    | - Secretary |
| Bridget Bullock |             |
| Karen Crane     |             |
| Jamie Gill      |             |
| David Hearl     | - Chairman  |
| Pamela Ould     |             |
| Brian White     | - Treasurer |

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. The Constitution is available on the website <https://indianqueensvictoryhall.squarespace.com>.

# INDIAN QUEENS VICTORY HALL

## Annual Report for the year ended 31 December 2022 Continued

In addition to the Trustees, the Management Committee members as at the 31<sup>st</sup> December 2022 were:

Trevor Crane  
Marlene Wakely  
Sara Bullock  
Zoe Green  
Patrick Griffin  
Judith May  
Tanya Williams

### **Public Benefit**

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

### **Risk Management**

The Trustees recognise that they are under a legal obligation to protect the building, its users and employees through adequate and appropriate insurance.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

### **Reserves Policy**

The Trustees aim to maintain free reserves of 6 month's normal gross expenditure.

# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2022 Continued

## Principal Address

Indian Queens Victory Hall  
St Francis Road  
Indian Queens  
St Columb  
Cornwall  
TR9 6QN

## Registered Charity number

1187709

## Bankers

Unity Trust Bank  
Santander

## Solicitors

Nalders  
Farley House  
Falmouth Road  
Truro  
Cornwall  
TR1 2HX

## Independent Examiner

J H Anderson-Riley FCA  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL2 7AE

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2022

The Trustees present their Annual Report and Accounts for the year ended 31 December 2022.

### Chairman's Review of Activities

I am pleased to report that with the lifting of COVID regulations, the past year has seen a much improved utilisation of the Hall, with bookings getting back to the pre COVID level. Many of our previous User groups and activities have returned and we have seen an increased use by Training related organisations now that we have Wi-Fi available. We increased our fund-raising efforts with a very successful one off "evening with Arthur Smith" event and also held a number of Craft Fairs over the year.

Following the establishment of the Charitable Incorporation Organisation (CIO) last year, the Trustees and the Management Committee have worked together to ensure that the planned improvements and refurbishments to the hall continue. With the help of a grant from the Lottery Community Fund, the heating system has been upgraded with replacement of radiators and pipework. The outside of the Hall has also been re-decorated and there is financial cover for internal work as well.

Continued support from Cornwall Communities in the form of grants has helped significantly to provide Yoga and self-defence classes a number of adult care related activities.

The coming year should see the continued increase in activities, with the long awaited return of the annual Pantomime and further planned fund-raising activities.

### Financial Performance

The financial statements are included at pages 9 to 13.

With gross cash receipts of £29,795 (2021: £26,181) and cash payments of £19,464 (2021 £17,735), the year ended with a surplus of £10,331 (2021 £8,446).

Following the previous two years of limited opening due to COVID, receipts from hall bookings and fund-raising events recovered in the current year to pre- COVID levels, totalling £13,327. In addition, total grants of £14,830 were achieved in the year helping to provide adult social care events, Yoga and self-defence classes and funding necessary upgrades to the heating system and general decoration of the building. A very successful Arthur Smith evening was held. Total receipts for the year were, at £29,795 were £3,614 higher than the previous year.

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2022 Continued

### Financial Performance Continued

Payments, at £19,464 were £1,729 higher than last year. The increase reflected higher operating costs due to the increased activity, together with expenditure on the upgrade of the heating system and building decoration and repairs.

Cash balances at the year-end amounted to £55,313 (2021: £44,982), of which £4,184 is held as restricted funds against unexpended balances of grants received for specific purposes.

The accumulated cash balances at the year-end include £936 (2021: £936) in respect of future hall hire.

The Charity is in a sound financial position with the cash balance including a Free Reserve of £10,000 and a specific Property related reserve of £25,000.

### Acknowledgements

Thanks go to all the Trustees and members of the management committee for their contributions during what has been another difficult year.

In addition, I would like to thank:

- Karen Crane for both her continued efforts in obtaining grants for the Hall and also for her tremendous efforts, together with Trevor Crane, in organising the Arthur Smith event.
- Sara Bullock for organising the Craft Fairs
- Heather Hearl and Karen Crane for cleaning the Hall
- Jamie Gill and Trevor Crane for the maintenance work.

David Heal

Chairman



Date 27/03/2023

# INDIAN QUEENS VICTORY HALL

Charity No. 1187709

## Independent Examiners' Report

To the Trustees of Indian Queens Victory Hall Trust

I report on the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 9 to 13.

### Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

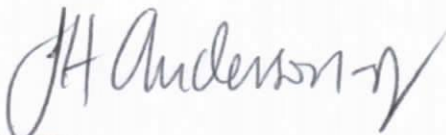
### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the 2011 Act, and
  - (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Anderson-Riley FCA  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL27AE

25<sup>th</sup> May 2023

# INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2022

|                                                  | Notes | Unrestricted<br>£ | 2022<br>Restricted<br>£ | Total<br>£    | 2021<br>Total<br>£ |
|--------------------------------------------------|-------|-------------------|-------------------------|---------------|--------------------|
| <b>Receipts</b>                                  |       |                   |                         |               |                    |
| Hire of Hall and Equipment                       | 1     | 9,949             |                         | 9,949         | 5,074              |
| Grants and Donations                             | 8     | 212               | 14830                   | 15,042        | 18,333             |
| Fundraising, Activities and Events               | 4     | 3,378             |                         | 3,378         | 1,348              |
| Income from Solar Panels                         |       | 1,152             |                         | 1,152         | 1,068              |
| Electricity Refund                               |       | 127               |                         | 127           | 356                |
| Interest                                         |       | 147               |                         | 147           | 2                  |
| <b>Total Receipts</b>                            |       | <u>14,965</u>     | <u>14,830</u>           | <u>29,795</u> | <u>26,181</u>      |
| <b>Payments</b>                                  |       |                   |                         |               |                    |
| Repairs, maintenance and renewals                | 5     | 2,617             | 5915                    | 8,532         | 9,070              |
| Lighting and heating                             |       | 2,400             |                         | 2,400         | 1,770              |
| Water charges                                    |       | 684               |                         | 684           | 410                |
| Insurance                                        |       | 1,451             |                         | 1,451         | 1,389              |
| Fundraising, Activities and Events               | 4     | 1,053             | 3812                    | 4,865         | 3,372              |
| Administration expenses                          | 7     | 766               | 62                      | 828           | 966                |
| Grants and Donations                             |       | 90                | 60                      | 150           | 60                 |
| Legal costs                                      | 9     | 482               |                         | 482           | 644                |
| Bank charges                                     |       | 72                |                         | 72            | 54                 |
|                                                  |       | <u>9,615</u>      | <u>9,849</u>            | <u>19,464</u> | <u>17,735</u>      |
| <b>Net of Receipts and Payments for the Year</b> |       | <u>5,350</u>      | <u>4,981</u>            | <u>10,331</u> | <u>8,446</u>       |
| Transfers between Funds                          | 10    | 2,491             | (2,491)                 | 0             | 0                  |
| <b>Cash Funds at 1 January</b>                   |       | 43,288            | 1,694                   | 44,982        | 36,536             |
| <b>Cash Funds at 31 December</b>                 |       | <u>51,129</u>     | <u>4,184</u>            | <u>55,313</u> | <u>44,982</u>      |

# INDIAN QUEENS VICTORY HALL

## Statement of Assets and Liabilities at 31 December 2022

|                                              | Notes | 2022<br>£     | 2021<br>£     |
|----------------------------------------------|-------|---------------|---------------|
| <b>Cash Funds</b>                            |       |               |               |
| Current Account - Santander                  |       | 8,858         | 4,912         |
| Current Account - Unity Trust Bank           |       | 15,727        | 39,540        |
| Deposit Account - Santander                  |       | 16            | 15            |
| Savings Account - Unity Trust Bank           |       | 30,146        |               |
| Cash in Hand                                 |       | 566           | 515           |
| As per Receipts and Payments Account         |       | <u>55,313</u> | <u>44,982</u> |
| <b>Other Current Assets and Liabilities</b>  |       |               |               |
| Debtors                                      | 2     | 1,053         | 469           |
| Receipts in Advance for Hall Hire and Events | 3     | (936)         | (936)         |
| Net Current Assets/(Liabilities)             |       | <u>117</u>    | <u>(467)</u>  |

The position of Current Assets and Liabilities is shown for information only and is not included in the receipts and payments account.

The financial statements on pages 9 -13 were approved by the Trustees on the 2023 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2022

### 1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) Cash received in respect of hall hires, including advances, is recognised as Hall Hire receipts when the cash is received.
- c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.
- d) Other payments are recognised in the accounts when payment is made.
- e) Grants and donations are recognised in the accounts when received.

### 2. Debtors

Debtors reflect amounts owed for Hall Hire outstanding at the year end.

### 3. Receipts in Advance

Receipts in Advance reflect cash received for Hall Hire and Events in the following financial year.

### 4. Fundraising, Activities and Events

| 2022                     | Receipts            | Payments from     |                     |
|--------------------------|---------------------|-------------------|---------------------|
|                          | <u>Unrestricted</u> | <u>Restricted</u> | <u>Unrestricted</u> |
| Yoga classes             | 1,015               | 1,480             |                     |
| Self Defence classes     |                     | 1,500             |                     |
| Adult Social Care Events |                     | 832               |                     |
| Arthur Smith Evening     | 1,765               |                   | 947                 |
| Craft Fairs              | 534                 |                   | 85                  |
| Other events             | 64                  |                   | 21                  |
|                          | <u>3,378</u>        | <u>3,812</u>      | <u>1,053</u>        |
| 2021                     | <u>1,348</u>        | <u>2,509</u>      | <u>863</u>          |

# INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2022 Continued

## 5. Assets

a) Renewals include expenditure on equipment and fittings of £3,248 (2021 - £7,349).  
The expenditure was primarily for replacement Radiators.

b) Assets held by the Trust are written off in the year of expenditure.

## 6. Movement in Funds

|                              | As at<br>01.01.22<br>£ | Net<br>Movement<br>£ | As at<br>31.12.22<br>£ |
|------------------------------|------------------------|----------------------|------------------------|
| Unrestricted Funds           |                        |                      |                        |
| General                      | 43,288                 | 7,841                | 51,129                 |
| Restricted Funds             |                        |                      |                        |
| Cornwall Communities (1)     | 62                     | (62)                 | 0                      |
| Cornwall Communities (2)     | 252                    | (252)                | 0                      |
| Tesco                        | 900                    | (900)                | 0                      |
| Police Outreach              | 480                    | (480)                | 0                      |
| Parish Council funded events | 0                      | 600                  | 600                    |
| Lottery Community Fund       | 0                      | 3,584                | 3,584                  |
|                              | 1,694                  | 2,490                | 4,184                  |
| Total Funds                  | 44,982                 | 10,331               | 55,313                 |

Net movement in funds included in the above are as follows:

|                              | Receipts<br>£ | Payments<br>£ | Transfers<br>£ | Net<br>Movement<br>£ |
|------------------------------|---------------|---------------|----------------|----------------------|
| Unrestricted Funds           |               |               |                |                      |
| General                      | 14,965        | 9,615         | 2,491          | 7,841                |
| Restricted Funds             |               |               |                |                      |
| Cornwall Communities (1)     |               | 62            |                | (62)                 |
| Cornwall Communities (2)     |               | 60            | (192)          | (252)                |
| Cornwall Communities (3) ASC | 2,508         | 1,353         | (1,155)        | 0                    |
| Cornwall Communities (4) SD  | 1,834         | 1,200         | (634)          | 0                    |
| Tesco                        |               | 720           | (180)          | (900)                |
| Police Outreach              |               | 300           | (180)          | (480)                |
| Parish Council funded events | 600           |               |                | 600                  |
| Lottery Community Fund       | 9,888         | 6,154         | (150)          | 3,584                |
|                              | 14,830        | 9,849         | (2,491)        | 2,490                |
| Total Funds                  | 29,795        | 19,464        | 0              | 10,331               |

# INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2022 Continued

## 7. Administration expenses

|                       | <u>2022</u> | <u>2021</u> |
|-----------------------|-------------|-------------|
|                       | £           | £           |
| Telephone & broadband | 374         | 427         |
| Website               | 144         | 144         |
| PRS licence           | 147         | 221         |
| Other                 | 163         | 174         |
|                       | <u>828</u>  | <u>966</u>  |

## 8. Grants and Donations

The following grants and donations were received:

|                        | <u>2022</u>   | <u>2021</u>   |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Grants:                |               |               |
| COVID 19 related       |               | 16,097        |
| Cornwall Communities   | 4,342         | 360           |
| Tesco                  |               | 1,000         |
| Parish Council         | 600           | 600           |
| Lottery Community Fund | 9,888         |               |
| Donations              | 212           | 276           |
|                        | <u>15,042</u> | <u>18,333</u> |

## 9. Legal costs

Legal costs incurred both in the current year and the previous year were in respect of the registration of and transfer of assets to the new CIO.

## 10. Transfers between Funds

Grants which are treated as restricted funds often include a contribution to administration costs and in some instances, cover for hall hire fees when there are classes or events involved. The transfers between funds recognises these contributions towards hall running costs.

## 11. Trustees

During the year ended 31 December 2022 there were no transactions with related parties (2021: none).

None of the Trustees received any remuneration for their services to the Trust during the year. (2021: Nil).

**INDIAN QUEENS VICTORY HALL**

England & Wales - Charity number 1187709

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# Accounts

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Registered Charity Number 1187709

## INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2021

# INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2021

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# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2021

## Legal and administrative information

### Legal Status

The Trust is a Registered Charitable Incorporated Organisation (CIO) – number 1187709, and was first registered on the 3<sup>rd</sup> February 2020.

Previously, the Hall was managed under an unincorporated Charity – number 1110642. The necessary legal work was completed during the year to transfer the assets of this Charity to the CIO and on the 30<sup>th</sup> November 2021 the two Charities were merged. Charity 1110642 has now been removed from the Register of Charities.

### Objects

The provision of a village hall for use by local organisations and residents.

### Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2021:

Margaret Boundy

Nicola Brady - Secretary

Bridget Bullock

James Bullock - left 22<sup>nd</sup> November 2021

Karen Crane

Jamie Gill

David Hearl - Chairman

Pamela Ould

Brian White - Treasurer

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. The Constitution is available on the website <https://indianqueensvictoryhall.squarespace.com>.

# INDIAN QUEENS VICTORY HALL

## Annual Report for the year ended 31 December 2021 Continued

In addition to the Trustees, the Management Committee members as at the 31<sup>st</sup> December 2021 were:

Trevor Crane  
Marlene Wakely  
Sara Bullock  
Zoe Bullock  
Bernie Glover  
Binny Glover

### **Public Benefit**

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

### **Risk Management**

The Trustees recognise that they are under a legal obligation to protect the building, its users and employees through adequate and appropriate insurance.

The Trustees have not identified any uninsured major risks to which the Charity is exposed.

### **Reserves Policy**

The Trustees aim to maintain free reserves of 6 month's normal gross expenditure.

# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2021 Continued

## **Principal Address**

Indian Queens Victory Hall  
St Francis Road  
Indian Queens  
St Columb  
Cornwall  
TR9 6QN

## **Registered Charity number**

1187709

## **Bankers**

Unity Trust Bank  
Santander

## **Solicitors**

Nalders  
Farley House  
Falmouth Road  
Truro  
Cornwall  
TR1 2HX

## **Independent Examiner**

J H Anderson-Riley FCA  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL2 7AE

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2021

The Trustees present their Annual Report and Accounts for the year ended 31 December 2021.

### Chairman's Review of Activities

For the second year, the restrictions imposed by COVID, have meant that the Hall has been closed for significant periods, especially at the beginning of the year. Again, the pandemic caused the cancellation of major activities normally held in the hall, including the annual Pantomime and Dance Festival. However, the Trustees continued to meet and ensure that all COVID changing guidelines were being adhered to. Fortunately, some activities such as Slimming World, Hartbeeps, Yoga and Craft classes did take place as well as a number of Training based bookings and one-off events.

Significantly, we were able to stage a number of events over three days in October to celebrate the 100<sup>th</sup> Anniversary of the Hall being built. Events included a Light show, an exhibition of records and events over the past decades, a Film show, a Saturday brunch and an evening Gala concert. There was an incredible turnout of people and support for the Hall.

I am happy to report that we finally managed to complete the legal paperwork to merge the original Charity with the Charitable Incorporation Organisation (CIO). The merger was registered with the Charities Commission on the 30<sup>th</sup> November 2021 and the old Charity was removed from the Register of Charities.

During the periods of opening, the Trustees have provided a COVID safe environment for the activities which did take place. I would like to thank all hirer's for complying with the increased safety and cleaning conditions.

The Trustees have taken the opportunity of the lock down periods to undertake a number of improvements and refurbishments to the hall, whilst at all times complying with safety regulations.

Hopefully, the coming year will be less challenging with the easing of COVID restrictions and the probability that many activities and organisations will, albeit slowly return to the pre-pandemic activity levels. However, the Charity is in a sound financial position to face these unknowns.

### Financial Performance

The financial statements are included at pages 9 to 14.

With gross cash receipts of £26,181 (2020: £23,986) and cash payments of £17,735 (2020 £11,667), the year ended with a surplus of £8,446 (2020 £12,319).

# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2021 Continued

### Financial Performance Continued

As mentioned above, the financial performance of the Charity was heavily impacted by periods of lockdown as a result of the COVID-19 pandemic.

Normal receipts from hall bookings and fund-raising events were only 33% of the pre COVID level. However, COVID related grants of £16,097 again, as with 2020, mitigated against this shortfall and total receipts for the year were, at £26,181 were £2,195 higher than the previous year.

Payments, at £17,735 were £6,068 higher than last year. Operating costs remained lower than normal with the significant reduction in activities. The increase was entirely due to Trustee's decision to continue with the upgrade of the Hall, mainly in respect of a replacement fire alarm system and new enclosed entrance.

Cash balances at the year-end amounted to £44,982 (2020: £36,536), of which £1,694 is held as restricted funds against unexpended balances of grants received for specific purposes.

The accumulated cash balances at the year-end include £936 (2020: £1,416) in respect of future hall hire.

### Acknowledgements

Thanks go to all the Trustees and members of the management committee for their contributions during what has been another difficult year.

In addition, I would like to thank:

- Karen Crane for both her continued efforts in obtaining grants for the Hall and also for her tremendous efforts in organising the 100<sup>th</sup> Anniversary events.
- Heather Hearl and Karen Crane for cleaning the Hall
- Jamie Gill and Trevor Crane for the maintenance work.

David Heal  
Chairman



Date

06/06/2022

## INDIAN QUEENS VICTORY HALL

Charity No. 1187709

### Independent Examiners' Report

To the Trustees of Indian Queens Victory Hall Trust

I report on the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 9 to 14.

#### Respective responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act, and
- (ii) to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J H Anderson-Riley FCA  
Trudgeon Halling  
The Platt  
Wadebridge  
Cornwall  
PL27AE

6/6/2022

# INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2021

|                                                  | Notes | Unrestricted<br>£ | 2021<br>Restricted<br>£ | Total<br>£    | 2020<br>Total<br>£ |
|--------------------------------------------------|-------|-------------------|-------------------------|---------------|--------------------|
| <b>Receipts</b>                                  |       |                   |                         |               |                    |
| Hire of Hall and Equipment                       | 1     | 5,074             |                         | 5,074         | 6,016              |
| Grants and Donations                             | 8     | 16,373            | 1960                    | 18,333        | 15,709             |
| Fundraising, Activities and Events               | 4     | 1,348             |                         | 1,348         | 825                |
| Income from Solar Panels                         |       | 1,068             |                         | 1,068         | 1,067              |
| Electricity Refund                               |       | 356               |                         | 356           | 361                |
| Interest                                         |       | 2                 |                         | 2             | 8                  |
| <b>Total Receipts</b>                            |       | <u>24,221</u>     | <u>1,960</u>            | <u>26,181</u> | <u>23,986</u>      |
| <b>Payments</b>                                  |       |                   |                         |               |                    |
| Repairs, maintenance and renewals                | 5     | 8,788             | 282                     | 9,070         | 4,776              |
| Lighting and heating                             |       | 1,770             |                         | 1,770         | 1,289              |
| Water charges                                    |       | 410               |                         | 410           | 2,147              |
| Insurance                                        |       | 1,389             |                         | 1,389         | 1,053              |
| Fundraising, Activities and Events               | 4     | 863               | 2509                    | 3,372         | 982                |
| Administration expenses                          | 7     | 539               | 427                     | 966           | 221                |
| Grants and Donations                             |       | 0                 | 60                      | 60            | 293                |
| Legal costs                                      | 9     | 644               |                         | 644           | 750                |
| Caretaker wages                                  |       | 0                 |                         | 0             | 120                |
| Bank charges                                     |       | 54                |                         | 54            | 36                 |
|                                                  |       | <u>14,457</u>     | <u>3,278</u>            | <u>17,735</u> | <u>11,667</u>      |
| <b>Net of Receipts and Payments for the Year</b> |       | <u>9,764</u>      | <u>(1,318)</u>          | <u>8,446</u>  | <u>12,319</u>      |
| Transfers between Funds                          | 10    | 2,398             | (2,398)                 | 0             | 0                  |
| <b>Cash Funds at 1 January</b>                   |       | 31,126            | 5,410                   | 36,536        | 24,217             |
| <b>Cash Funds at 31 December</b>                 |       | <u>43,288</u>     | <u>1,694</u>            | <u>44,982</u> | <u>36,536</u>      |

# INDIAN QUEENS VICTORY HALL

## Statement of Assets and Liabilities at 31 December 2021

|                                              | Notes | 2021<br>£     | 2020<br>£      |
|----------------------------------------------|-------|---------------|----------------|
| <b>Cash Funds</b>                            |       |               |                |
| Current Account - Santander                  |       | 4,912         | 34,201         |
| Current Account - Unity Trust Bank           |       | 39,540        | 464            |
| Deposit Account - Santander                  |       | 15            | 1,339          |
| Cash in Hand                                 |       | 515           | 532            |
|                                              |       | <u>44,982</u> | <u>36,536</u>  |
| <b>Other Current Assets and Liabilities</b>  |       |               |                |
| Debtors                                      | 2     | 469           | 72             |
| Receipts in Advance for Hall Hire and Events | 3     | (936)         | (1,416)        |
|                                              |       | <u>(467)</u>  | <u>(1,344)</u> |
| Net Current Assets/(Liabilities)             |       |               |                |

The position of Current Assets and Liabilities is shown for information only and is not included in the receipts and payments account.

The financial statements on pages 9 -14 were approved by the Trustees on the *6th June* 2022 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

# INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2021

## 1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) The Accounts for the year ending 31st December 2021 reflect the "merged" financial transactions for the Indian Queens Victory Hall Charity 1110642 and the newly created Indian Queens Victory Hall CIO 1187709, in accordance with the Charity Commission's Statement of Recommended Practice (SORP). Details of financials for the current and previous year are given in note 12.
- b) Cash received in respect of hall hires, including advances, is recognised as Hall Hire receipts when the cash is received.
- c) Receipts and payments in respect of community events are recognised in the accounts when the cash is received or paid.
- d) Other payments are recognised in the accounts when payment is made.
- e) Grants and donations are recognised in the accounts when received.

## 2. Debtors

Debtors reflect amounts owed for Hall Hire outstanding at the year end.

## 3. Receipts in Advance

Receipts in Advance reflect cash received for Hall Hire and Events in the following financial year.

## 4. Fundraising, Activities and Events

|                          | Receipts     | Payments from |              |
|--------------------------|--------------|---------------|--------------|
|                          | Unrestricted | Restricted    | Unrestricted |
| <b>2021</b>              |              |               |              |
| Yoga classes             | 815          | 1,080         |              |
| Craft classes            | 170          | 500           |              |
| 100th Anniversary events | 363          | 929           | 452          |
| Christmas events         |              |               | 343          |
| Other events             |              |               | 68           |
|                          | <u>1,348</u> | <u>2,509</u>  | <u>863</u>   |
| <b>2020</b>              | <u>825</u>   | <u>450</u>    | <u>532</u>   |

# INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2021 Continued

## 5. Assets

a) Renewals include expenditure on equipment and fittings of £7,349 (2020 - £2,451).  
The expenditure was for a replacement Fire Alarm System £6,000 and a new double glazed entrance area £1,349.

b) Assets held by the Trust are written off in the year of expenditure.

| 6. Movement in Funds               | As at<br>01.01.21<br>£ | Net<br>Movement<br>£ | As at<br>31.12.21<br>£ |
|------------------------------------|------------------------|----------------------|------------------------|
| Unrestricted Funds                 |                        |                      |                        |
| General                            | 31,126                 | 12,162               | 43,288                 |
| Restricted Funds                   |                        |                      |                        |
| Big Lottery Grant Fund             | 250                    | (250)                | 0                      |
| Cornwall Rural Community Charity   | 935                    | (935)                | 0                      |
| Cornwall Communities (1)           | 4,225                  | (4,163)              | 62                     |
| Cornwall Communities (2)           | 0                      | 252                  | 252                    |
| Tesco                              | 0                      | 900                  | 900                    |
| Parish Council - 100th Anniversary | 0                      | 0                    | 0                      |
| Police Outreach                    | 0                      | 480                  | 480                    |
|                                    | 5,410                  | (3,716)              | 1,694                  |
| Total Funds                        | 36,536                 | 8,446                | 44,982                 |

Net movement in funds included in the above are as follows:

|                                    | Receipts<br>£ | Payments<br>£ | Transfers<br>£ | Net<br>Movement<br>£ |
|------------------------------------|---------------|---------------|----------------|----------------------|
| Unrestricted Funds                 |               |               |                |                      |
| General                            | 24,221        | 14,457        | 2,398          | 12,162               |
| Restricted Funds                   |               |               |                |                      |
| Big Lottery Grant Fund             |               |               | (250)          | (250)                |
| Cornwall Rural Community Charity   |               |               | (935)          | (935)                |
| Cornwall Communities (1)           |               | 2,538         | (1,625)        | (4,163)              |
| Cornwall Communities (2)           | 360           | 60            | (48)           | 252                  |
| Tesco                              | 1,000         | 80            | (20)           | 900                  |
| Parish Council - 100th Anniversary | 600           | 600           |                | 0                    |
| Police Outreach                    | 0             | 0             | 480            | 480                  |
|                                    | 1,960         | 3,278         | (2,398)        | (3,716)              |
| Total Funds                        | 26,181        | 17,735        | 0              | 8,446                |

## INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2021 Continued

### 7. Administration expenses

|                       | <u>2021</u> | <u>2020</u> |
|-----------------------|-------------|-------------|
|                       | £           | £           |
| Telephone & broadband | 427         | 0           |
| Website               | 144         | 144         |
| PRS licence           | 221         | 0           |
| Other                 | 174         | 77          |
|                       | <u>966</u>  | <u>221</u>  |

### 8. Grants and Donations

The following grants and donations were received:

|                      | <u>2021</u>   | <u>2020</u>   |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Grants:              |               |               |
| COVID 19 related     | 16,097        | 11,334        |
| Cornwall Communities | 360           | 4,225         |
| Tesco                | 1,000         | 0             |
| Parish Council       | 600           | 0             |
| Donations            | 276           | 150           |
|                      | <u>18,333</u> | <u>15,709</u> |

### 9. Legal costs

Legal costs incurred both in the current year and the previous year were in respect of the registration of and transfer of assets to the new CIO.

### 10. Transfers between Funds

Grants which are treated as restricted funds often include a contribution to administration costs and in some instances, cover for hall hire fees when there are classes or events involved. The transfers between funds recognises these contributions towards hall running costs.

As can be seen in note 6, there was one transfer from the unrestricted fund to a restricted fund. This resulted from an agreed change to a Police Outreach grant for hall hire received in 2020. It was agreed with the funder that this grant could be used for self defence classes which will take place in early 2022.

### 11. Trustees

During the year ended 31 December 2021 there were no transactions with related parties (2020: none).

None of the Trustees received any remuneration for their services to the Trust during the year. (2020: Nil).

# INDIAN QUEENS VICTORY HALL

Notes to the Accounts for the year ended 31 December 2021 Continued

## 12. Merger of Charities

As stated in note 1 (b), the unincorporated Charity 1110642 merged with the Charitable Incorporated Charity 1187709 on the 30th November 2021. As required by the Charities Statement of Recommended Practice (SORP), detailed below are the financials for pre and post merger for both the current year and prior year.

### Analysis of principal SoFA components for 2021.

|                              | Charity<br>1110642<br>(pre-merger) | Charity<br>1187709<br>(pre-merger) | Charity<br>1187709<br>(post-merger) | Combined<br>Total |
|------------------------------|------------------------------------|------------------------------------|-------------------------------------|-------------------|
|                              | £                                  | £                                  | £                                   | £                 |
| Total Receipts               | 21,557                             | 3,408                              | 1,216                               | 26,181            |
| Total Payments               | 15,796                             | 514                                | 1,425                               | 17,735            |
| Net Receipts/(Expenditure)   | 5,761                              | 2,894                              | (209)                               | 8,446             |
| Transfers                    | (37,000)                           | 37,000                             |                                     | 0                 |
| <b>Net Movement of Funds</b> | <b>(31,239)</b>                    | <b>39,894</b>                      | <b>(209)</b>                        | <b>8,446</b>      |

### Analysis of principal SoFA components for 2020.

|                                    | Charity<br>1110642 | Charity<br>1187709 | Funds<br>Transfer | Combined<br>Total |
|------------------------------------|--------------------|--------------------|-------------------|-------------------|
|                                    | £                  | £                  | £                 | £                 |
| Total Receipts                     | 23,986             | 500                | (500)             | 23,986            |
| Total Payments                     | 12,131             | 36                 | (500)             | 11,667            |
| Net Receipts/(Expenditure)         | 11,855             | 464                | 0                 | 12,319            |
| Net Movement of Funds              | 11,855             | 464                | 0                 | 12,319            |
| Total Funds brought forward        | 24,217             | 0                  | 0                 | 24,217            |
| <b>Total Funds carried forward</b> | <b>36,072</b>      | <b>464</b>         | <b>0</b>          | <b>36,536</b>     |

### Analysis of Total Funds at 30th November 2021.

|                    | Charity<br>1110642 | Charity<br>1187709 | Combined<br>Total |
|--------------------|--------------------|--------------------|-------------------|
|                    | £                  | £                  | £                 |
| Total Funds        | 4,833              | 40,358             | 45,191            |
| Represented by:    |                    |                    |                   |
| Unrestricted Funds | 2,777              | 39,358             | 42,135            |
| Restricted Funds   | 2,056              | 1,000              | 3,056             |
| <b>Total Funds</b> | <b>4,833</b>       | <b>40,358</b>      | <b>45,191</b>     |

**INDIAN QUEENS VICTORY HALL**

England & Wales - Charity number 1187709

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# Accounts

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## INDIAN QUEENS VICTORY HALL

Trustees' Annual Report and Accounts

For the year ended 31 December 2020

# INDIAN QUEENS VICTORY HALL

Annual Report and Accounts for the year ended 31 December 2020

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# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2020

## Legal and administrative information

### Legal Status

The Trust is a Registered Charitable Incorporated Organisation – number 1187709, and was first registered on the 3<sup>rd</sup> February 2020. The purpose of the Trust is to change the legal status of the unincorporated Charity – number 1110642 to an incorporated Charity.

### Objects

The provision of a village hall for use by local organisations and residents.

### Management Committee and Trustees

The following Trustees held office during the year ended 31 December 2020:

|                 |                                                       |
|-----------------|-------------------------------------------------------|
| Margaret Boundy | - appointed 3 <sup>rd</sup> February 2020             |
| Nicola Brady    | - Secretary - appointed 3 <sup>rd</sup> February 2020 |
| Bridget Bullock | - appointed 3 <sup>rd</sup> February 2020             |
| James Bullock   | - appointed 3 <sup>rd</sup> February 2020             |
| Karen Crane     | - appointed 3 <sup>rd</sup> February 2020             |
| Jamie Gill      | - appointed 7 <sup>th</sup> July 2020                 |
| David Hearl     | - Chairman - appointed 3 <sup>rd</sup> February 2020  |
| Pamela Ould     | - appointed 3 <sup>rd</sup> February 2020             |
| Brian White     | - Treasurer - appointed 3 <sup>rd</sup> February 2020 |

The Constitution defines the rules applicable to the appointment and removal of Trustees in clauses 9 and 10. Clause 12 defines the rules in respect of the Trustees delegating their powers and function to committees. Copies of the Constitution are available on the website <https://indianqueensvictoryhall.squarespace.com>.

### Public Benefit

As a Charitable Trust, the Trustees have an obligation to the local community to provide a public benefit and this obligation is paramount in the management of the Hall. The Trustees maintain the Hall to a good standard, and hold letting rates down as long as possible, taking account of the cash reserves policy. By their actions the Trustees feel that they are complying with their duty to provide benefit in accordance with the guidance given by the Charity Commission. They continue to explore other ways of providing the required benefits.

# INDIAN QUEENS VICTORY HALL

Annual Report for the year ended 31 December 2020 Continued

## **Principal Address**

Indian Queens Village Hall  
St Francis Road  
Indian Queens  
St Columb  
Cornwall  
TR9 6QN

## **Registered Charity number**

1187709

## **Bankers**

Unity Trust Bank  
Santander

## **Solicitors**

Nalders  
Farley House  
Falmouth Road  
Truro  
Cornwall  
TR1 2HX

## **Independent Examiner**

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# INDIAN QUEENS VICTORY HALL

## Annual Review for the year ended 31 December 2020

The Trustees present their Annual Report and Accounts for the year ended 31 December 2020.

### Chairman's Review of Activities

The Charity has been registered to change the legal status of the unincorporated Charity – 1110642 to a Charitable Incorporated Organisation (CIO). This resulted from advice given by an external body who were employed to look at the structure and working of the unincorporated Charity and to make recommendations to the trustees of that Charity. The recommendation to form a CIO was accepted and approved at an AGM of Charity - 1110642.

The necessary documentation was prepared and submitted to the Charities Commission and this Charity – 1187709 was registered on the 3<sup>rd</sup> February 2020.

Shortly after registration COVID-19 caused the closure of the hall and this situation persisted for the majority of the next eighteen months. The inability to hold Trustee's meetings, the difficulty of finding solicitors willing to take on the legal work associated with the change in legal structure and then the protracted time that the legal process took, resulted in the Vesting Declaration not being completed and accepted by the Commission until April 2021.

Given this situation, the Charity continued during 2020 to operate under the unincorporated Trust and a Trustee's Annual Report and Accounts were prepared and filed with the Charities Commission.

The legal process continues to drag on and at the time of writing this report (November 2021) the Solicitors have still not been able to complete the Land Registration work.

In accordance with advice from our solicitors, an application will be made to the Charities Commission to merge the unincorporated charity with the CIO. This should result in the activities of the Indian Queens Village Hall being covered by a Trustees Annual Report and Accounts for 2021 and filed under the CIO – 1187709.

### Financial Performance

The financial statements are included at pages 6 to 8.

The only financial transactions in the period were the receipt of £500 from the unincorporated Charity to set up a new bank account in the name of the CIO and bank charges of £36 incurred in respect of the new bank account.



David Heal

Chairman

Date

27<sup>th</sup> November 2021

## INDIAN QUEENS VICTORY HALL

Receipts and Payments Account for the year ended 31 December 2020  
Covering period 3 February 2020 to 31 December 2020

|                                                  | Notes | Unrestricted<br>£ |
|--------------------------------------------------|-------|-------------------|
| <b>Receipts</b>                                  |       |                   |
| Transfer from unincorporated Charity 110642      | 1     | 500               |
|                                                  |       | <u>500</u>        |
| <b>Payments</b>                                  |       |                   |
| Bank charges                                     |       | 36                |
|                                                  |       | <u>36</u>         |
| <b>Net of Receipts and Payments for the Year</b> |       | <u>464</u>        |
| <b>Cash Funds at 3 February</b>                  |       | 0                 |
| <b>Cash Funds at 31 December</b>                 |       | <u>464</u>        |

# INDIAN QUEENS VICTORY HALL

## Statement of Assets and Liabilities at 31 December 2020

|                                      | 2020       |
|--------------------------------------|------------|
|                                      | £          |
| <b>Cash Funds</b>                    |            |
| Current Account                      | 464        |
| As per Receipts and Payments Account | <u>464</u> |

The financial statements on pages 6 - 8 were approved by the Trustees on the 22nd November 2021 and signed on their behalf by:



David Hearl - Chairman of Trustees



Brian White - Treasurer

# INDIAN QUEENS VICTORY HALL

## Notes to the Accounts for the year ended 31 December 2020

### 1. Basis of Accounting

- a) In accordance with Charity Commission Regulations, the Trust is not required to prepare accounts on the Accruals Accounting basis as the Trust's gross income falls below the minimum level required. These accounts have therefore been prepared on the Receipts and Payments basis. This method of reporting takes account of the movement in cash balances only and does not include changes to other net current assets and liabilities.
- b) The Charity has been established as a Charitable Incorporated Organisation (CIO) to replace the unincorporated Charity 1110642. To establish a bank account for the CIO, £500 was transferred from the unincorporated Charity.

### 2. Assets

At the date of the Accounts, the assets held by Charity 1110642 had not been legally transferred to this Trust.

### 3. Movement in Funds

|                    | As at<br>03.02.20<br>£ | Net<br>Movement<br>£ | As at<br>31.12.20<br>£ |
|--------------------|------------------------|----------------------|------------------------|
| Unrestricted Funds |                        |                      |                        |
| General            | <u>0</u>               | <u>464</u>           | <u>464</u>             |
| Total Funds        | <u><u>0</u></u>        | <u><u>464</u></u>    | <u><u>464</u></u>      |

### 4. Trustees

During the year ended 31 December 2020 there were no transactions with related parties.

None of the Trustees received any remuneration for their services to the Trust during the year.