



The Clarence Hall Crickhowell

A company limited by guarantee: No 11971202

Charity Registration: No 1187701 (formerly 501687)

Report and Financial Statements

For the Year Ended 31 March 2024

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Report of the Trustees & Directors for the year ended 31 March 2023

The Board of Trustees presents its report and financial statements for the year ended 31 March 2024.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name & Company Name The Clarence Hall Crickhowell

Charity Registration Number 1187701 (formerly 501687)

Company Number 11971202

Operational Address Beaufort Street
Crickhowell
NP8 1BN

Contact Address c/o CRiC
Beaufort Street
Crickhowell
NP8 1BN

Members of the Committee

Mr C M Christy	Chairman
Mrs A Chamberlain	Secretary
Mr J E Goreing	Treasurer

Mr J Morris

Mr M J Chamberlain

Mr D Jeremiah

Mr P H Williams

Retired 30 March 2024

Mrs D I Winter

Mr M H Davies

Mr D H McInnes

Ms Rebecca Games

Mrs Samantha Ady

Retired 14 February 2024

Custodian Trustee

Crickhowell Town Council

Bankers

Lloyds Bank
Abergavenny
Monmouthshire

Independent Examiner

Catherine A Williams Ltd
Chartered Accountants
Crickhowell

REPORT OF THE MEMBERS OF THE COMMITTEE

Governing Document

The organisation is a registered charity and was entered on the Register of Charities on 31 May 1973. As at 31 March 2019, the organisation had applied for registration as a company limited by guarantee. This registration was approved in April 2019 and a company registration number allocated, 11971202. The organisation was granted a new charity registration on 3 February 2020, registration number 1187701.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also directors) are required to contribute an amount not exceeding £10 per member.

Patron

The Honourable Dame Shân Legge-Bourke DCVO has graciously agreed to continue as patron of the Clarence Hall Crickhowell.

Organisational structure

The Clarence Hall has 12 trustees out of a maximum of 12. Members of the Unitary Authority and other local organisations are represented on the Committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day to day administration of the activities of the organisation which is co-ordinated by the Chairman.

Recruitment and appointment of Trustees

Trustees are re-appointed each year at an Annual General Meeting. The next Annual General Meeting is scheduled for 13 November 2024.

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement, individuals would be approached to offer themselves for election.

Staffing

The charity is mainly staffed by volunteers but does maintain one part time employee in the caretaker role.

Risk management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary. To this end, a set of formal policies have been prepared and adopted that cover all aspects of the organisation's activities. These policies include:

Complaints
Equality & Diversity
Financial
Health, Safety & Fire
Safeguarding
Welsh Language
Whistleblowing

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, CADW and the Brecon Beacons National Parks.

Objectives and activities

The company's main object and principal activities are:

"The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto".

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

Achievements and performance

This year has been marked by both challenges and notable achievements. The primary focus has been the success of various community events, alongside the ongoing redevelopment of the hall. By the end of the year, significant progress had been made, with the works nearing completion, although some areas still require final touches. During the period, we secured an additional £125,000 in grants to support the development, bringing the total spent on the alterations to £450,000.

These accomplishments would not have been possible without the unwavering dedication of our volunteers and trustees. We are deeply thankful for the financial support from our grant providers, without whom these transformative changes would not have been possible. We also

appreciate the strong backing from our community and the numerous suppliers who have provided invaluable assistance throughout the year.

Financial review

The extensive redevelopment has somewhat obscured the underlying financial performance of the Hall in the overall figures. Hall hire fees were impacted by the ongoing works, resulting in some groups choosing to use alternative venues during this period. Additionally, the loss of two tenants in the house reduced rental income. However, careful management and the reduction of overheads and other expenses helped offset some of the lost income. Regular fundraising efforts have provided a reliable and valuable source of income. Outside of the main project, we have limited our expenditure on non-essential premises work, which will likely result in increased maintenance needs in the coming years.

The organisation recorded a surplus of £9,676 on unrestricted funds and £99,673 on restricted funds for the year. The surplus in general funds has been largely due to income from office rents and successful fundraising efforts.

Principal funding sources

The organisation's primary sources of funding during the year were grants, rental income from Clarence House Offices, and hall hire fees.

Investment and reserves policy

The charity has minimal reserves available for investment. Restricted funds are held in a separate bank account, and loan repayments continue to be prioritised from surplus income. Specific grants will be used strictly for their designated purposes. The charity follows a cautious reserves policy to ensure that it can meet its liabilities as they arise.

Plans for future periods

Our immediate goal is to complete phase one of the redevelopment and submit the required reports to our funders as part of the grant agreements.

Looking forward, we are committed to continuing the improvement of our facilities in order to remain a central part of the community. We plan to conduct a new community survey to gather input on which areas of further improvement should be prioritised in the next phase of development, ensuring that the hall can fully serve the needs of the community. Based on this feedback, we will begin planning for phase two and exploring funding options to support these future developments.

Responsibility of trustees in respect of Financial Statements

The charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore:

- Selected suitable accounting policies and applied them consistently;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of the Members of the Management Committee

The financial statements for the year ended 31 March 2024 were approved by the Members of the Charity and Directors of the Company on 13 November 2024.

In approving these financial statements as trustees of the company, we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however, the trustees consider that an Independent Examiner's Report is required.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Signed on behalf of the trustees and directors of the Clarence Hall Crickhowell

A handwritten signature in black ink, appearing to read 'C M Christy', with a long horizontal flourish extending to the right.

C M Christy
Chairman

STATEMENT OF FINANCIAL ACTIVITIES

(including Income & Expenditure Account) for the Year ended 31 March 2024

Charity No: 1187701

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2023
	Note	£	£	£	£
Income					
Incoming resources from					
Generated funds:					
<i>Voluntary income</i>					
Donations & grants			125,800	125,800	251,806
Interest			503	503	265
<i>Activities for generating funds</i>					
Hall Hire		19,203		19,203	22,812
Office Rents		12,590		12,590	16,893
Fundraising		5,263		5,263	5,785
Internal lottery income		3,825		3,825	3,550
Total incoming reserves		40,881	126,303	167,184	301,110
Expenditure					
Restoration, maintenance & associated costs:					
Running costs		25,681		25,681	26,536
Repairs & renewals		4,744		4,744	2,504
Fund-raising costs		780		780	900
Depreciation	1 & 4		26,630	26,630	16,971
Total resources expended		31,205	26,630	57,835	46,912
Surplus, (deficit) for year		9,676	99,673	109,349	254,199
Reserves b/fwd		(12,179)	303,286	291,107	36,908
Transfers from Internal Resources					
Total reserves c/fwd		(2,503)	402,959	400,456	291,107

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2023
	Note	£	£		£
Fixed Assets					
Leasehold improvements – New Build			286,426	286,426	158,339
Leasehold improvements - Renovations			119,412	119,412	93,366
Total Fixed Assets			405,838	405,838	251,705
Current Assets					
Stocks		315		315	937
Debtors & prepayments	7	3,626		3,626	1,097
Bank and cash		19,007	19,921	38,928	68,316
Creditors: amounts falling due within one year	8	11,551	22,800	34,351	9,848
Net Current Assets		11,397	(2,879)	8,518	60,502
Creditors: amounts falling due after more than one year	9	13,900		13,900	21,100
Net Assets/(Liabilities)		(2,503)	402,959	400,456	291,107
Accumulated funds	10				
Unrestricted funds				(2,503)	(12,179)
Restricted funds				402,959	303,286
Total funds				400,456	291,107

Approved by the trustees of the Clarence Hall Crickhowell on 13 November 2024 and signed on their behalf by:



C M Christy
Chairman

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. Accounting Policies**a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, donations and bank interest are included when received.

d) Going Concern

The accounts have been prepared under the convention of a going concern. The loans are long term and unsecured and may, or may not be, subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.

e) Fixed Assets

Depreciation is charged on the Leasehold Improvements to the building over a 10 year period for renovations and 25 years in the case of the new build extension.

f) Employees

The organisation employed one person in a part time role as caretaker.

2. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

	Unrestricted 2024	Restricted 2024	Total 2024	2023
	£	£	£	£
Administration	3,686		3,686	5,323
Overheads	21,995		21,995	21,213
Repairs & renewals (Clarence Hall)	4,744		4,744	2,504
Fundraising costs	780		780	900
Depreciation		26,630	26,630	16,971
Total costs	31,205	26,630	57,835	46,912

3. Net Incoming Resources for the period ended 31 March 2024

The charity income for the year is as follows:

	Unrestricted 2024	Restricted 2024	Total 2024	2023
	£	£	£	£
Grants & donations		125,800	125,800	251,806
Fundraising	5,263		5,263	5,785
Other income		503	503	265
Hall hire	19,203		19,203	22,812
Office rents	12,590		12,590	16,893
Surplus on internal lottery	3,825		3,825	3,550
Total	40,881	126,303	167,184	301,110

4. Trustee remuneration and related party transaction

No member of the Committee received any remuneration or re-imbursement of travel costs during the year and no member of the Committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2024.

The two loans were made to the charity during the year 2020/2021 amounting to £21,000 each. One was a personal loan from the current Treasurer, the other loan contributed by the Chairman was via his company Forge House Investments Ltd. The loans are currently being repaid by monthly instalments. Interest may or may not be paid at a later date, depending on finances.

5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognised by HM Revenue & Customs as a charitable company.

6. Tangible Fixed Assets

	Leasehold Improvements		
	New Build	Renovations	Total
	£	£	£
Opening balance	164,936	103,740	268,676
Acquisitions	140,296	40,467	180,763
Disposals	-	-	-
Total	305,232	144,207	449,439
Depreciation b/fwd	(6,597)	(10,374)	(16,971)
Depreciation in period	(12,209)	(14,421)	(26,630)
Term in years	25	10	
Closing balance	286,426	119,412	405,838

The only fixed assets the charity owns are the Leasehold improvements currently being carried out. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organisation ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31 March 1947 and confirmed by The Charity Commission under a sealed order dated 5 April 1973.

Currently, the charity is seeking to register the building in the name of The Clarence Hall Crickhowell.

7. Debtors

	2024 £	2023 £
Sales invoices	3,626	1,097
Bad debt provision	0	0
Prepayments	0	0
Debtors total	3,626	1,097

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Deposits held	170	400
Provision lottery prizes	341	341
Trade creditors and accruals	26,640	1,407
Other creditors	0	500
Loans repayable within 1 year	7,200	7,200
Creditors total	34,351	9,848

9. Creditors due after more than one year

Mr C M Christy (Chairman), via his company, Forge House Investment Ltd, plus the current treasurer have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available. To date, no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

10. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2024 Funds	2023
	£	£	£	£
Fixed Assets		405,838	405,838	251,705
Current Assets	22,948	19,921	42,869	70,350
Current liabilities	11,551	22,800	34,351	9,848
Net Current Assets	11,397	(2,879)	8,518	60,502
Creditors due after more than 1 year	13,900	0	13,900	21,100
Net assets/liabilities as at 31 March 2024	(2,503)	402,959	400,456	291,107

11. Legal status of the charity

The Clarence Hall Crickhowell is a registered charity and a company limited by guarantee with the use of "Limited" exemption.

The Clarence Hall Crickhowell

Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of The Clarence Hall Crickhowell, a company limited by guarantee with use of 'Limited' exemption.

We report to the charity trustees, who are also the directors of the company, on the examination of the company accounts for the year ended 31st March 2024, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- * proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- * accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

19/03/2024