



The Clarence Hall Crickhowell

A company limited by guarantee: No 11971202

Charity Registration: No 1187701 (formerly 501687)

Report and Financial Statements

For the Year Ended 31 March 2023

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Report of the Trustees for the year ended 31 March 2023

The Board of Trustees presents its report and financial statements for the year ended 31 March 2023.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name The Clarence Hall Crickhowell

Charity Registration Number 1187701 (formerly 501687)

Operational Address Beaufort Street
Crickhowell
NP8 1BN

Contact Address c/o CRiC
Beaufort Street
Crickhowell
NP8 1BN

Members of the Committee

Mr C M Christy	Chairman
Mrs A Chamberlain	Secretary
Mrs G O Williams	Treasurer (resigned 31 May 2022)
Mr J E Goreing	Treasurer (appointed 25 May 2022)

Mr J Morris
Mr M J Chamberlain
Mr D Jeremiah
Mr P H Williams
Mrs D I Winter
Mr M H Davies
Mr D H McInnes
Ms Rebecca Games
Mrs Samantha Ady

Appointed 25 May 2022

Custodian Trustee Crickhowell Town Council

Bankers Lloyds Bank
Abergavenny
Monmouthshire

Independent Examiner Catherine A Williams Ltd
Chartered Accountants
Crickhowell

REPORT OF THE MEMBERS OF THE COMMITTEE

Governing Document

The organisation is a registered charity and was entered on the Register of Charities on 31 May 1973. As at 31 March 2019, the organisation had applied for registration as a company limited by guarantee. This registration was approved in April 2019 and a company registration number allocated, 11971202. The organisation was granted a new charity registration on 3 February 2020, registration number 1187701.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also directors) are required to contribute an amount not exceeding £10 per member.

Patron

The Honourable Dame Shân Legge-Bourke DCVO has graciously agreed to continue as patron of the Clarence Hall Crickhowell.

Organisational structure

The Clarence Hall has 12 trustees out of a maximum of 12. Members of the Unitary Authority and other local organisations are represented on the Committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day to day administration of the activities of the organisation which is co-ordinated by the Chairman.

Recruitment and appointment of Trustees

Trustees are re-appointed each year at an Annual General Meeting. The next Annual General Meeting is scheduled for 8 November 2023.

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement, individuals would be approached to offer themselves for election.

Staffing

The charity is mainly staffed by volunteers but does maintain one part time employee in the caretaker role.

Risk management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary. To this end, a set of formal policies have been prepared and adopted that cover all aspects of the organisation's activities. These policies include:

- Complaints
- Equality & Diversity
- Financial
- Health, Safety & Fire
- Safeguarding
- Welsh Language
- Whistleblowing

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, CADW and the Brecon Beacons National Parks.

Objectives and activities

The company's main object and principal activities are:

"The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto".

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

Achievements and performance

A grant offer from the Welsh Government of £250,000 towards the redevelopment project for the Hall was received in October 2022. A building contract was entered into November 2022, shortly after the process of accepting the grant from the Welsh Government was completed. This contract had a value of £424,000 including VAT.

The grant from the Welsh Government had a strict deadline to be used by the financial year end and consequently, this was used as the initial source of funding for the project. By the year end, some £262,000 of the building contract had been paid, together with a further £8,784 on various professional fees.

A further grant of £100,00 from the National Lottery together with monies raised from our own fundraising will fund the balance of the contract.

Work on Phase 1 commenced in December 2022 and it is hoped that Phase 1 will complete in January or February 2024. Planning for future phases will commence later in the calendar year 2024.

The trustees express their appreciation for all the financial and other support received during the year, ranging from individuals, local charities and organisations to the various forms of government body.

Financial review

It is pleasing to see the full recovery in hire fees that are up on £16,500 for 2021/22 and now marginally exceed the £20,800 from 2019/20 pre Covid levels. Other income has also increased with the House letting up on last year. This resource is already proving vital for the long-term success of the Hall in its wider sense. Regular fundraising is contributing a good source of income and it is particularly noteworthy that the relaunched 500 club is contributing over five times 2021/22 levels and an astonishing ten times that achieved in 2020/21. Congratulations to everyone who has persuaded their contacts to sign up.

General overheads are as expected except for utilities, where we have seen the effects of the wider market in our costs, particularly with gas.

The organisation can report a surplus of £19,099 on unrestricted funds and £235,100 on restricted funds for the year. The surplus on general funds has been created with the income generated as a result of successful investment in the Clarence Hall Offices. The costs of investment were generously funded by two long-term and potentially interest free unsecured loans provided by the Chairman of this charity (via his company Forge House Holdings) and the Treasurer. There remains a deficit on unrestricted funds of £12,179 due to the outstanding loans taken out to fit out the offices.

Principal funding sources

The company's principal funding source during the year consisted of grants received, rents received from Clarence House Offices and Hall hire.

Investment and reserves policy

The charity has little in the way of reserves to invest. Restricted funds are retained in a dedicated bank account. Loan repayments continue to be a priority for surplus income and specific grants will be used for the purpose designated in any application. The charity adopts a prudent approach towards its reserves to ensure that it meets its liabilities as they fall due.

Plans for future periods

Our long-held plans for the re-development of the Hall have now commenced in earnest. The charity has ambitious plans for the future of the Clarence Hall even beyond the current works but the fulfilment of all these aims will require significant additional funding. Of necessity therefore, the work will be conducted in phases. Work on Phase 1 commenced in December 2022 and it is hoped that Phase 1 will complete in January or February 2024. Planning for future phases will commence later in the calendar year 2024.

Responsibility of trustees in respect of Financial Statements

The charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore:

- Selected suitable accounting policies and applied them consistently;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of the Members of the Management Committee

The financial statements for the year ended 31 March 2023 were approved by the Members of the Charity on 8 November 2023.

In approving these financial statements as trustees of the company, we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however, the trustees consider that an Independent Examiner's Report is required.

Signed on behalf of the trustees of the Clarence Hall Crickhowell



C M Christy
Chairman

STATEMENT OF FINANCIAL ACTIVITIES

(including Income & Expenditure Account) for the Year ended 31 March 2023

Charity No: 1187701

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2022
	Note	£	£	£	£
Income					
Incoming resources from					
Generated funds:					
<i>Voluntary income</i>					
Donations & grants			251,806	251,806	8,404
Interest			265	265	
<i>Activities for generating funds</i>					
Hall Hire		22,812		22,812	16,566
Office Rents		16,893		16,893	14,502
Fundraising		5,785		5,785	63,655
Internal lottery income		3,550		3,550	660
Total incoming reserves		49,039	252,071	301,110	103,787
Expenditure					
Restoration, maintenance & associated costs:					
Running costs		26,536		26,536	20,822
Repairs & renewals		2,504		2,504	14,129
Fund-raising costs		900		900	3,805
Depreciation	1 & 4		16,971	16,971	0
Total resources expended		29,940	16,971	46,912	38,756
Surplus, (deficit) for year		19,099	235,100	254,199	65,031
Reserves b/fwd		(31,278)	68,186	36,908	(28,123)
Transfers from Internal Resources					
Total reserves c/fwd		(12,179)	303,286	291,107	36,908

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2022
	Note	£	£		£
Fixed Assets					
Leasehold improvements – New Build			158,339	158,339	
Leasehold improvements - Renovations			93,366	93,366	
Total Fixed Assets			251,705	251,705	
Current Assets					
Stocks		937		937	862
Debtors & prepayments		1,097		1,097	1,347
Bank and cash		16,735	51,581	68,316	73,995
Creditors: amounts falling due within one year	8	9,848		9,848	10,996
Net Current Assets		8,921	51,581	60,502	65,208
Creditors: amounts falling due after more than one year	9	21,100		21,100	28,300
Net Assets/(Liabilities)		(12,179)	303,286	291,107	36,908
Accumulated funds	10				
Unrestricted funds		(12,179)		(12,179)	(31,278)
Restricted funds			303,286	303,286	68,186
Total funds		(12,179)	303,286	291,107	36,908

Approved by the trustees of the Clarence Hall Crickhowell on 8 November 2023 and signed on their behalf by:



C M Christy
Chairman

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. Accounting Policies**a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, donations and bank interest are included when received.

d) The accounts have been prepared under the convention of a going concern. The loans are long term and unsecured and may, or may not be, subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.

e) Depreciation is charged on the Leasehold Improvements to the building over a 10 year period for renovations and 25 years in the case of the new build extension.

2. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

	Unrestricted 2023	Restricted 2023	Total 2023	2022
	£	£	£	£
Administration	5,323		5,323	6,916
Overheads	21,213		21,213	13,906
Repairs & renewals (Clarence Hall)	2,504		2,504	14,129
Fundraising costs	900		900	3,805
Depreciation		16,971	16,971	0
Total costs	29,940	16,971	46,912	38,756

3. Net Incoming Resources for the period ended 31 March 2023

The charity income for the year is as follows:

	Unrestricted 2023	Restricted 2023	Total 2023	2022
	£	£	£	£
Grants & donations		251,806	251,806	3,224
Fundraising	5,785		5,785	68,835
Other income		265	265	
Hall hire	22,812		22,812	16,566
Office rents	16,893		16,893	14,502
Surplus on internal lottery	3,550		3,550	660
Total	49,039	252,071	301,110	103,787

4. Trustee remuneration and related party transaction

No member of the Committee received any remuneration or re-imbursement of travel costs during the year and no member of the Committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2023.

The two loans were made to the charity during the year 2020/2021 amounting to £21,000 each. One was a personal loan from the current Treasurer, the other loan contributed by the Chairman was via his company Forge House Investments Ltd. The loans are currently being repaid by monthly instalments. Interest may or may not be paid at a later date, depending on finances.

5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognised by HM Revenue & Customs as a charitable company.

6. Tangible Fixed Assets

	Leasehold Improvements			Total £
	New Build £	Renovations £		
Opening balance	0	0		0
Acquisitions	164,936	103,740		268,676
Disposals	0	0		0
Total	164,936	103,740		268,676
Depreciation	(6,597)	(10,374)		(16,971)
Term in years	25	10		
Closing balance	158,339	93,366		251,705

The only fixed assets the charity owns are the Leasehold improvements currently being carried out. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organisation ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31 March 1947 and confirmed by The Charity Commission under a sealed order dated 5 April 1973.

Currently, the charity is seeking to register the building in the name of The Clarence Hall Crickhowell.

7. Debtors

	2023 £	2022 £
Sales invoices	1,097	1,398
Bad debt provision	0	(150)
Prepayments	0	100
Debtors total	1,097	1,348

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Deposits held	400	1,106
Provision lottery prizes	341	341
Trade creditors and accruals	1,407	2,349
Other creditors	500	0
Loans repayable within 1 year	7,200	7,200
Creditors total	9,848	10,996

9. Creditors due after more than one year

Mr C M Christy (Chairman), via his company, Forge House Investment Ltd, plus the current treasurer have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available. To date, no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of The Clarence Hall Crickhowell, a company limited by guarantee with use of 'Limited' exemption.

We report to the charity trustees, who are also the directors of the company, on the examination of the company accounts for the year ended 31st March 2023, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

"Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015."

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

20/2/2023