

# THE CLARENCE HALL CRICKHOWELL

England & Wales · Charity number 1187701

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [11971202](#)

**Registered** 2020-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** C/O CRiC  
Beaufort Street  
Crickhowell  
Powys  
NP8 1BN

**Phone** 01873810982

**Email** [clarencehall@btinternet.com](mailto:clarencehall@btinternet.com)

**Website** [clarencehallcrickhowell.org.uk](http://clarencehallcrickhowell.org.uk)

## Activities

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**Objects:** THE PROVISION AND MAINTENANCE OF THE VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF CRICKHOWELL WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND PURPOSES ANCILLARY THERETO.

**Activities:** The charity is essentially a Village Hall, with activities related to such. The main activity is the hire of space for leisure, educational and (where appropriate) indoor sporting activities.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

## Geography

- Powys

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,562	£78,236	-	-
2024-03-31	£167,184	£57,835	-	-
2023-03-31	£301,110	£46,912	-	-
2022-03-31	£103,787	£38,756	-	-
2021-03-31	£31,269	£56,677	-	-

## Trustees

Name	Role	Appointed
CONSTANTINE MICHAEL CHRISTY	Chair	2019-05-06
ANN CHAMBERLAIN		2019-05-06
DAVID JEREMIAH		2019-05-06
DIAN IRENE CATHERINE WINTER		2019-05-06
DUNCAN HUGH McINNES		2021-03-17
David Thomas Williams		2025-02-06
JOHN EDWARD GOREING		2022-05-25
Lesley Ann Alexander-Carter		2024-06-12
Lynda Anne Hall		2025-06-11
MICHAEL HENRY DAVIES		2021-01-24
REBECCA LYNN GAMES		2022-02-10

**THE CLARENCE HALL CRICKHOWELL**

England & Wales - Charity number 1187701

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# Accounts

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## **The Clarence Hall Crickhowell**

**A company limited by guarantee: No 11971202**

**Charity Registration: No 1187701 (formerly 501687)**

## **Report and Financial Statements**

**For the Year Ended 31 March 2025**

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**Report of the Trustees & Directors for the year ended 31 March 2025**

The Board of Trustees presents its report and financial statements for the year ended 31 March 2025.

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity Name &amp; Company Name</b>	The Clarence Hall Crickhowell
<b>Charity Registration Number</b>	1187701 (formerly 501687)
<b>Company Number</b>	11971202
<b>Operational Address</b>	Beaufort Street Crickhowell NP8 1BN
<b>Contact Address</b>	Llanfair, Llanfair Lane Crickhowell NP8 1RB
<b>Members of the Committee</b>	
Mr C M Christy	Chairman
Mrs A Chamberlain	Secretary
Mr J E Goreing	Treasurer
Mr J Morris	Resigned 13 August 2025
Mr M J Chamberlain	Resigned 4 April 2025
Mr D Jeremiah	
Ms L Alexander-Carter	Appointed 12 June 2024
Mrs D I Winter	
Mr M H Davies	
Mr D H McInnes	
Ms R L Games	
Mr D T Williams	Appointed 6 February 2025
Mr J Llewellyn-Bowen	Appointed 10 April 2024 / Resigned 11 June 2025
<b>Custodian Trustee</b>	Crickhowell Town Council
<b>Bankers</b>	Lloyds Bank Abergavenny Monmouthshire
<b>Independent Examiner</b>	Catherine A Williams Ltd Chartered Accountants Crickhowell

## REPORT OF THE MEMBERS OF THE COMMITTEE

### Governing Document

The organisation is a registered charity and was entered on the Register of Charities on 31 May 1973. As at 31 March 2019, the organisation had applied for registration as a company limited by guarantee. This registration was approved in April 2019 and a company registration number allocated, 11971202. The organisation was granted a new charity registration on 3 February 2020, registration number 1187701.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also directors) are required to contribute an amount not exceeding £10 per member.

### President

The Honourable Dame Shân Legge-Bourke DCVO has graciously agreed to continue as president of the Clarence Hall Crickhowell.

### Organisational structure

The Clarence Hall has 13 trustees as at 31 March 2025. Members of the Unitary Authority and other local organisations are represented on the Committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day to day administration of the activities of the organisation which is co-ordinated by the Chairman.

### Recruitment and appointment of Trustees

Trustees are re-appointed each year at an Annual General Meeting. The next Annual General Meeting is scheduled for 11 December 2025.

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement, individuals would be approached to offer themselves for election.

### Staffing

The charity is mainly staffed by volunteers but does maintain one part time employee in the caretaker role.

## Risk management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary. To this end, a set of formal policies have been prepared and adopted that cover all aspects of the organisation's activities. These policies include:

- Complaints
- Conflicts of Interest
- Equality & Diversity
- Financial
- Health, Safety & Fire
- Safeguarding
- Welsh Language
- Whistleblowing

## Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, CADW and Bannau Brycheiniog/Brecon Beacons National Park.

## Objectives and activities

The company's main object and principal activities are:

"The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto".

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

## Achievements and performance

This year has seen an increased use of the premises particularly by Crickhowell Volunteer Bureau for their various social events and activities. The year also saw the effective end of stage one of the redevelopment of the Hall. During the period, we secured an additional £36,000 in grants to support the development, bringing the total spent on the alterations to £520,000.

These accomplishments would not have been possible without the unwavering dedication of our volunteers and trustees. We are deeply thankful for the financial support from our grant providers, without whom these transformative changes would not have been possible. We also appreciate the strong backing from our community and the numerous suppliers who have provided invaluable assistance throughout the year.

## Financial review

The extensive redevelopment continues to obscure the underlying financial performance of the Hall in the overall figures.

Income levels without grants are at a record high. This is partly due to record rental income but also high hire fees reflecting how busy the premises have been. However, expenditure has also jumped. This is largely due to considerable maintenance work during the period focused on fire safety work which is unlikely to continue at the same rate. It also reflects a significant increase in electricity and cleaning costs. The electricity cost is partly due to errors arising when SSE took over SWALEC meaning some costs from the previous year are included here; and partly as we were on an unsuitable tariff. Daytime electricity costs (when the building was historically empty) were very high with evening and weekend costs at a more reasonable level. This tariff has now ended and costs should stabilise considerably. Increased cleaning costs reflect the increased usage.

We are showing a negative current assets position as loan repayments increased along with office occupancy from April 2025 and so the amount we expected to pay in the next 12 months rose sharply. Also, we have provided for two payments to the main building contractor totalling just over £20,000 as the works were largely complete at the year end but were awaiting snagging and contractual formalities. The contract has now been formally ended and these payments have been made. As of the date of this note we have returned to a positive current assets position.

The organisation recorded a deficit of £719 on unrestricted funds and £10,045 on restricted funds for the year. The surplus on restricted funds has been spent on post year end invoices for refurbishment works.

## Principal funding sources

The organisation's primary sources of funding during the year were grants, rental income from Clarence House Offices, and Hall hire fees.

## Investment and reserves policy

The charity has minimal reserves available for investment. loan repayments continue to be prioritised from surplus income. Specific grants will be used strictly for their designated purposes. The charity follows a cautious reserves policy to ensure that it can meet its liabilities as they arise.

## Plans for future periods

Our immediate goal is to update some of our systems to better cope with the increased use of the Hall such as an automated booking system and updating a hearing loop.

Looking forward, we will be drawing up plans for phase two of the redevelopment. We plan to conduct a new community survey to gather input on the detailed requirements of phase two to ensure that the Hall can fully serve the needs of the community. Based on this feedback, we will begin detailed planning and exploring funding options.

### **Responsibility of trustees in respect of Financial Statements**

The charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore:

- Selected suitable accounting policies and applied them consistently;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of the Members of the Management Committee**

The financial statements for the year ended 31 March 2025 were approved by the Members of the Charity and Directors of the Company on 10 December 2025.

In approving these financial statements as trustees of the company, we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however, the trustees consider that an Independent Examiner's Report is required.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Signed on behalf of the trustees and directors of the Clarence Hall Crickhowell



**C M Christy**  
Chairman

**STATEMENT OF FINANCIAL ACTIVITIES**

(including Income &amp; Expenditure Account) for the Year ended 31 March 2025

Charity No: 1187701

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2024
	Note	£	£	£	£
<b>Income</b>	3				
Donations, grants & legacies			35,889	35,889	125,800
Charitable activities		21,270		21,270	19,203
Other income		22,625	7,778	30,403	22,181
<b>Total incoming reserves</b>		<b>43,895</b>	<b>43,667</b>	<b>87,562</b>	<b>167,184</b>
<b>Expenditure</b>	2				
Charitable activities		36,224		36,224	25,681
Other expenditure		7,610	33,622	41,232	31,374
Raising funds		780		780	780
<b>Total resources expended</b>		<b>44,614</b>	<b>33,622</b>	<b>78,236</b>	<b>57,835</b>
<b>Surplus (deficit) for year</b>		<b>(719)</b>	<b>10,045</b>	<b>9,326</b>	<b>109,349</b>
<b>Reserves b/fwd</b>		<b>(2,503)</b>	<b>402,959</b>	<b>400,456</b>	<b>291,107</b>
<b>Total reserves c/fwd</b>		<b>(3,222)</b>	<b>413,004</b>	<b>409,782</b>	<b>400,456</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2024
	Note	£	£		£
<b>Fixed Assets</b>	6				
Leasehold improvements - New Build			274,217	274,217	286,426
Leasehold improvements - Renovations			167,918	167,918	119,412
<b>Total Fixed Assets</b>			<b>442,135</b>	<b>442,135</b>	<b>405,838</b>
<b>Current Assets</b>					
Stocks		338		338	315
Debtors & prepayments	7	3,123		3,123	3,626
Bank and cash		16,663		16,663	38,928
Creditors: amounts falling due within one year	8	21,446	20,321	41,767	34,351
<b>Net Current Assets</b>		<b>(1,322)</b>	<b>(20,321)</b>	<b>(21,643)</b>	<b>8,518</b>
Creditors: amounts falling due after more than one year	9	1,900	8,810	10,710	13,900
<b>Net Assets/(Liabilities)</b>		<b>(3,222)</b>	<b>413,004</b>	<b>409,782</b>	<b>400,456</b>
<b>Accumulated funds</b>	10				
Unrestricted funds				(3,222)	(2,503)
Restricted funds				413,004	402,959
<b>Total funds</b>				<b>409,782</b>	<b>400,456</b>

Approved by the trustees of the Clarence Hall Crickhowell on 11 December 2025 and signed on their behalf by:

**C M Christy**  
Chairman

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

**1. Accounting Policies****a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

**b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, donations and bank interest are included when received.

**d) Going Concern**

The accounts have been prepared under the convention of a going concern. The loans are long term and unsecured and may, or may not be, subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.

**e) Fixed Assets**

Depreciation is charged on the Leasehold Improvements to the building over a 10 year period for renovations and 25 years in the case of the new build extension.

**f) Employees**

The organisation employed one person in a part time role as caretaker.

## 2. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

	Unrestricted 2025	Restricted 2025	Total 2025	2024
	£	£	£	£
<b>Charitable activities</b>				
Administration	4,187		4,187	3,686
Overheads	32,037		32,037	21,995
<b>Other expenditure</b>				
Repairs & renewals	7,610		7,610	4,744
Depreciation		33,622	33,622	26,630
<b>Raising funds</b>				
Fundraising costs	780		780	780
<b>Total costs</b>	<b>44,614</b>	<b>33,622</b>	<b>78,236</b>	<b>57,835</b>

## 3. Net Incoming Resources

The charity income for the year is as follows:

	Unrestricted 2025	Restricted 2025	Total 2025	2024
	£	£	£	£
<b>Donations, grants and legacies</b>				
Grants & donations		35,889	35,889	125,800
<b>Charitable activities</b>				
Hall hire	21,270		21,270	19,203
<b>Other income</b>				
Fundraising		6,267	6,267	5,263
Office rents	19,815		19,815	12,590
Surplus on internal lottery	2,758	1,511	4,269	3,825
Bank interest	52		52	503
<b>Total</b>	<b>43,895</b>	<b>43,667</b>	<b>87,562</b>	<b>167,184</b>

## 4. Trustee remuneration and related party transaction

No member of the Committee received any remuneration or re-imbursment of travel costs during the year and no member of the Committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2025.

Two loans were made to the charity during the year 2020/2021 amounting to £21,000 each. One was a personal loan from the current Treasurer, the other loan contributed by the Chairman was via his company Forge House Investments Ltd. The loans are currently being repaid by monthly instalments. Interest may or may not be paid at a later date, depending on finances. Further loans from the same parties have been made in the year towards upgrades to the building contract. These amount to £9,000 at the year end with the overall loan balance now £22,700 in total.

A donation of £5,500 was received during the period from The Marjivy Trust (charity number 1201367) towards the refurbishment project. Two of the Trustees of the Marjivy Trust are also Trustees / Directors of The Clarence Hall.

## 5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognised by HM Revenue & Customs as a charitable company.

## 6. Tangible Fixed Assets

	Leasehold Improvements		Total
	New Build	Renovations	
	£	£	£
Opening balance	305,232	144,207	449,439
Acquisitions		69,919	69,919
Disposals	-	-	-
<b>Total</b>	<b>305,232</b>	<b>214,126</b>	<b>519,358</b>
Depreciation b/fwd	(18,806)	(24,795)	(43,601)
Depreciation in period	(12,209)	(21,413)	(33,622)
Term in years	25	10	
<b>Closing balance</b>	<b>274,216</b>	<b>167,918</b>	<b>442,135</b>

The only fixed assets the charity owns are the Leasehold improvements recently carried out. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organisation ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31 March 1947 and confirmed by The Charity Commission under a sealed order dated 5 April 1973.

Currently, the charity is seeking to register the building in the name of The Clarence Hall Crickhowell.

## 7. Debtors

	2025	2024
	£	£
Sales invoices	3,123	3,626
Bad debt provision	0	0
Prepayments	0	0
<b>Debtors total</b>	<b>3,123</b>	<b>3,626</b>

**8. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Deposits held	2,845	170
Provision lottery prizes	341	341
Trade creditors and accruals	26,581	26,640
Other creditors	0	0
Loans repayable within 1 year	12,000	7,200
<b>Creditors total</b>	<b>41,767</b>	<b>34,351</b>

**9. Creditors due after more than one year**

Mr C M Christy (Chairman), via his company, Forge House Investment Ltd, plus the current treasurer have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available. To date, no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

**10. Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	2025 Funds	2024
	£	£	£	£
Fixed Assets		442,135	442,135	405,838
Current Assets	20,125		20,125	42,869
Current liabilities	21,446	20,321	41,767	34,351
Net Current Assets	<b>(1,322)</b>	<b>(20,321)</b>	<b>(21,643)</b>	<b>8,518</b>
Creditors due after more than 1 year	1,900	8,810	10,710	13,900
<b>Net assets/liabilities as at 31 March 2025</b>	<b>(3,222)</b>	<b>413,004</b>	<b>409,782</b>	<b>400,456</b>

**11. Legal status of the charity**

The Clarence Hall Crickhowell is a registered charity and a company limited by guarantee with the use of "Limited" exemption.

## The Clarence Hall Crickhowell

### Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of The Clarence Hall Crickhowell, a company limited by guarantee with use of 'Limited' exemption.

We report to the charity trustees, who are also the directors of the company, on the examination of the company accounts for the year ended 31st March 2025, which are set out on pages 1 to 14.

#### Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

#### Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

\* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

\* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd  
Chartered Accountants  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

11/03/2025

**THE CLARENCE HALL CRICKHOWELL**

England & Wales - Charity number 1187701

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# Accounts

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## **The Clarence Hall Crickhowell**

**A company limited by guarantee: No 11971202**

**Charity Registration: No 1187701 (formerly 501687)**

## **Report and Financial Statements**

**For the Year Ended 31 March 2024**

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**Report of the Trustees & Directors for the year ended 31 March 2023**

The Board of Trustees presents its report and financial statements for the year ended 31 March 2024.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity Name & Company Name** The Clarence Hall Crickhowell

**Charity Registration Number** 1187701 (formerly 501687)

**Company Number** 11971202

**Operational Address** Beaufort Street  
Crickhowell  
NP8 1BN

**Contact Address** c/o CRiC  
Beaufort Street  
Crickhowell  
NP8 1BN

**Members of the Committee**

Mr C M Christy	Chairman
Mrs A Chamberlain	Secretary
Mr J E Goreing	Treasurer
Mr J Morris	
Mr M J Chamberlain	
Mr D Jeremiah	
Mr P H Williams	Retired 30 March 2024
Mrs D I Winter	
Mr M H Davies	
Mr D H McInnes	
Ms Rebecca Games	
Mrs Samantha Ady	Retired 14 February 2024

**Custodian Trustee** Crickhowell Town Council

**Bankers** Lloyds Bank  
Abergavenny  
Monmouthshire

**Independent Examiner** Catherine A Williams Ltd  
Chartered Accountants  
Crickhowell

## REPORT OF THE MEMBERS OF THE COMMITTEE

### Governing Document

The organisation is a registered charity and was entered on the Register of Charities on 31 May 1973. As at 31 March 2019, the organisation had applied for registration as a company limited by guarantee. This registration was approved in April 2019 and a company registration number allocated, 11971202. The organisation was granted a new charity registration on 3 February 2020, registration number 1187701.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also directors) are required to contribute an amount not exceeding £10 per member.

### Patron

The Honourable Dame Shân Legge-Bourke DCVO has graciously agreed to continue as patron of the Clarence Hall Crickhowell.

### Organisational structure

The Clarence Hall has 12 trustees out of a maximum of 12. Members of the Unitary Authority and other local organisations are represented on the Committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day to day administration of the activities of the organisation which is co-ordinated by the Chairman.

### Recruitment and appointment of Trustees

Trustees are re-appointed each year at an Annual General Meeting. The next Annual General Meeting is scheduled for 13 November 2024.

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement, individuals would be approached to offer themselves for election.

### Staffing

The charity is mainly staffed by volunteers but does maintain one part time employee in the caretaker role.

## Risk management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary. To this end, a set of formal policies have been prepared and adopted that cover all aspects of the organisation's activities. These policies include:

Complaints  
Equality & Diversity  
Financial  
Health, Safety & Fire  
Safeguarding  
Welsh Language  
Whistleblowing

## Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, CADW and the Brecon Beacons National Parks.

## Objectives and activities

The company's main object and principal activities are:

"The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto".

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

## Achievements and performance

This year has been marked by both challenges and notable achievements. The primary focus has been the success of various community events, alongside the ongoing redevelopment of the hall. By the end of the year, significant progress had been made, with the works nearing completion, although some areas still require final touches. During the period, we secured an additional £125,000 in grants to support the development, bringing the total spent on the alterations to £450,000.

These accomplishments would not have been possible without the unwavering dedication of our volunteers and trustees. We are deeply thankful for the financial support from our grant providers, without whom these transformative changes would not have been possible. We also

appreciate the strong backing from our community and the numerous suppliers who have provided invaluable assistance throughout the year.

### **Financial review**

The extensive redevelopment has somewhat obscured the underlying financial performance of the Hall in the overall figures. Hall hire fees were impacted by the ongoing works, resulting in some groups choosing to use alternative venues during this period. Additionally, the loss of two tenants in the house reduced rental income. However, careful management and the reduction of overheads and other expenses helped offset some of the lost income. Regular fundraising efforts have provided a reliable and valuable source of income. Outside of the main project, we have limited our expenditure on non-essential premises work, which will likely result in increased maintenance needs in the coming years.

The organisation recorded a surplus of £9,676 on unrestricted funds and £99,673 on restricted funds for the year. The surplus in general funds has been largely due to income from office rents and successful fundraising efforts.

### **Principal funding sources**

The organisation's primary sources of funding during the year were grants, rental income from Clarence House Offices, and hall hire fees.

### **Investment and reserves policy**

The charity has minimal reserves available for investment. Restricted funds are held in a separate bank account, and loan repayments continue to be prioritised from surplus income. Specific grants will be used strictly for their designated purposes. The charity follows a cautious reserves policy to ensure that it can meet its liabilities as they arise.

### **Plans for future periods**

Our immediate goal is to complete phase one of the redevelopment and submit the required reports to our funders as part of the grant agreements.

Looking forward, we are committed to continuing the improvement of our facilities in order to remain a central part of the community. We plan to conduct a new community survey to gather input on which areas of further improvement should be prioritised in the next phase of development, ensuring that the hall can fully serve the needs of the community. Based on this feedback, we will begin planning for phase two and exploring funding options to support these future developments.

## Responsibility of trustees in respect of Financial Statements

The charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore:

- Selected suitable accounting policies and applied them consistently;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement of the Members of the Management Committee

The financial statements for the year ended 31 March 2024 were approved by the Members of the Charity and Directors of the Company on 13 November 2024.

In approving these financial statements as trustees of the company, we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however, the trustees consider that an Independent Examiner's Report is required.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Signed on behalf of the trustees and directors of the Clarence Hall Crickhowell

A handwritten signature in black ink, appearing to be 'C M Christy', with a long horizontal flourish extending to the right.

**C M Christy**  
**Chairman**

**STATEMENT OF FINANCIAL ACTIVITIES**

(including Income &amp; Expenditure Account) for the Year ended 31 March 2024

Charity No: 1187701

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2023
	Note	£	£	£	£
<b>Income</b>					
Incoming resources from					
Generated funds:					
<i>Voluntary income</i>					
Donations & grants			125,800	125,800	251,806
Interest			503	503	265
<i>Activities for generating funds</i>					
Hall Hire		19,203		19,203	22,812
Office Rents		12,590		12,590	16,893
Fundraising		5,263		5,263	5,785
Internal lottery income		3,825		3,825	3,550
<b>Total incoming reserves</b>		<b>40,881</b>	<b>126,303</b>	<b>167,184</b>	<b>301,110</b>
<b>Expenditure</b>					
Restoration, maintenance & associated costs:					
Running costs		25,681		25,681	26,536
Repairs & renewals		4,744		4,744	2,504
Fund-raising costs		780		780	900
Depreciation	1 & 4		26,630	26,630	16,971
<b>Total resources expended</b>		<b>31,205</b>	<b>26,630</b>	<b>57,835</b>	<b>46,912</b>
<b>Surplus, (deficit) for year</b>		<b>9,676</b>	<b>99,673</b>	<b>109,349</b>	<b>254,199</b>
<b>Reserves b/fwd</b>		<b>(12,179)</b>	<b>303,286</b>	<b>291,107</b>	<b>36,908</b>
Transfers from Internal Resources					
<b>Total reserves c/fwd</b>		<b>(2,503)</b>	<b>402,959</b>	<b>400,456</b>	<b>291,107</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

### BALANCE SHEET AS AT 31 MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2023
	Note	£	£		£
<b>Fixed Assets</b>					
Leasehold improvements – New Build			286,426	286,426	158,339
Leasehold improvements - Renovations			119,412	119,412	93,366
<b>Total Fixed Assets</b>			<b>405,838</b>	<b>405,838</b>	<b>251,705</b>
<b>Current Assets</b>					
Stocks		315		315	937
Debtors & prepayments	7	3,626		3,626	1,097
Bank and cash		19,007	19,921	38,928	68,316
Creditors: amounts falling due within one year	8	11,551	22,800	34,351	9,848
<b>Net Current Assets</b>		<b>11,397</b>	<b>(2,879)</b>	<b>8,518</b>	<b>60,502</b>
Creditors: amounts falling due after more than one year	9	13,900		13,900	21,100
<b>Net Assets/(Liabilities)</b>		<b>(2,503)</b>	<b>402,959</b>	<b>400,456</b>	<b>291,107</b>
<b>Accumulated funds</b>	10				
Unrestricted funds				(2,503)	(12,179)
Restricted funds				402,959	303,286
<b>Total funds</b>				<b>400,456</b>	<b>291,107</b>

Approved by the trustees of the Clarence Hall Crickhowell on 13 November 2024 and signed on their behalf by:



**C M Christy**  
Chairman

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

**1. Accounting Policies****a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

**b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, donations and bank interest are included when received.

**d) Going Concern**

The accounts have been prepared under the convention of a going concern. The loans are long term and unsecured and may, or may not be, subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.

**e) Fixed Assets**

Depreciation is charged on the Leasehold Improvements to the building over a 10 year period for renovations and 25 years in the case of the new build extension.

**f) Employees**

The organisation employed one person in a part time role as caretaker.

## 2. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

	Unrestricted 2024	Restricted 2024	Total 2024	2023
	£	£	£	£
Administration	3,686		3,686	5,323
Overheads	21,995		21,995	21,213
Repairs & renewals (Clarence Hall)	4,744		4,744	2,504
Fundraising costs	780		780	900
Depreciation		26,630	26,630	16,971
<b>Total costs</b>	<b>31,205</b>	<b>26,630</b>	<b>57,835</b>	<b>46,912</b>

## 3. Net Incoming Resources for the period ended 31 March 2024

The charity income for the year is as follows:

	Unrestricted 2024	Restricted 2024	Total 2024	2023
	£	£	£	£
Grants & donations		125,800	125,800	251,806
Fundraising	5,263		5,263	5,785
Other income		503	503	265
Hall hire	19,203		19,203	22,812
Office rents	12,590		12,590	16,893
Surplus on internal lottery	3,825		3,825	3,550
<b>Total</b>	<b>40,881</b>	<b>126,303</b>	<b>167,184</b>	<b>301,110</b>

## 4. Trustee remuneration and related party transaction

No member of the Committee received any remuneration or re-imbursment of travel costs during the year and no member of the Committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2024.

The two loans were made to the charity during the year 2020/2021 amounting to £21,000 each. One was a personal loan from the current Treasurer, the other loan contributed by the Chairman was via his company Forge House Investments Ltd. The loans are currently being repaid by monthly instalments. Interest may or may not be paid at a later date, depending on finances.

## 5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognised by HM Revenue & Customs as a charitable company.

## 6. Tangible Fixed Assets

	Leasehold Improvements		Total
	New Build	Renovations	
	£	£	£
Opening balance	164,936	103,740	268,676
Acquisitions	140,296	40,467	180,763
Disposals	-	-	-
<b>Total</b>	<b>305,232</b>	<b>144,207</b>	<b>449,439</b>
Depreciation b/fwd	(6,597)	(10,374)	(16,971)
Depreciation in period	(12,209)	(14,421)	(26,630)
Term in years	25	10	
<b>Closing balance</b>	<b>286,426</b>	<b>119,412</b>	<b>405,838</b>

The only fixed assets the charity owns are the Leasehold improvements currently being carried out. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organisation ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31 March 1947 and confirmed by The Charity Commission under a sealed order dated 5 April 1973.

Currently, the charity is seeking to register the building in the name of The Clarence Hall Crickhowell.

## 7. Debtors

	2024	2023
	£	£
Sales invoices	3,626	1,097
Bad debt provision	0	0
Prepayments	0	0
<b>Debtors total</b>	<b>3,626</b>	<b>1,097</b>

**8. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Deposits held	170	400
Provision lottery prizes	341	341
Trade creditors and accruals	26,640	1,407
Other creditors	0	500
Loans repayable within 1 year	7,200	7,200
<b>Creditors total</b>	<b>34,351</b>	<b>9,848</b>

**9. Creditors due after more than one year**

Mr C M Christy (Chairman), via his company, Forge House Investment Ltd, plus the current treasurer have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available. To date, no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

**10. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024 Funds</b>	<b>2023</b>
	£	£	£	£
Fixed Assets		405,838	405,838	251,705
Current Assets	22,948	19,921	42,869	70,350
Current liabilities	11,551	22,800	34,351	9,848
Net Current Assets	<b>11,397</b>	<b>(2,879)</b>	<b>8,518</b>	<b>60,502</b>
Creditors due after more than 1 year	13,900	0	13,900	21,100
<b>Net assets/liabilities as at 31 March 2024</b>	<b>(2,503)</b>	<b>402,959</b>	<b>400,456</b>	<b>291,107</b>

**11. Legal status of the charity**

The Clarence Hall Crickhowell is a registered charity and a company limited by guarantee with the use of "Limited" exemption.

## The Clarence Hall Crickhowell

### **Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of The Clarence Hall Crickhowell, a company limited by guarantee with use of 'Limited' exemption.**

We report to the charity trustees, who are also the directors of the company, on the examination of the company accounts for the year ended 31st March 2024, which are set out on pages 1 to 13.

#### **Respective responsibilities of trustees and examiner**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

#### **Basis of the independent examiner's report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- \* proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- \* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd  
Chartered Accountants  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

19/03/2024

**THE CLARENCE HALL CRICKHOWELL**

England & Wales - Charity number 1187701

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# Accounts

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## **The Clarence Hall Crickhowell**

**A company limited by guarantee: No 11971202**

**Charity Registration: No 1187701 (formerly 501687)**

## **Report and Financial Statements**

**For the Year Ended 31 March 2023**

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**Report of the Trustees for the year ended 31 March 2023**

The Board of Trustees presents its report and financial statements for the year ended 31 March 2023.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity Name** The Clarence Hall Crickhowell

**Charity Registration Number** 1187701 (formerly 501687)

**Operational Address** Beaufort Street  
Crickhowell  
NP8 1BN

**Contact Address** c/o CRiC  
Beaufort Street  
Crickhowell  
NP8 1BN

**Members of the Committee**

Mr C M Christy	Chairman
Mrs A Chamberlain	Secretary
Mrs G O Williams	Treasurer (resigned 31 May 2022)
Mr J E Goreing	Treasurer (appointed 25 May 2022)

Mr J Morris  
Mr M J Chamberlain  
Mr D Jeremiah  
Mr P H Williams  
Mrs D I Winter  
Mr M H Davies  
Mr D H McInnes  
Ms Rebecca Games  
Mrs Samantha Ady

Appointed 25 May 2022

**Custodian Trustee** Crickhowell Town Council

**Bankers** Lloyds Bank  
Abergavenny  
Monmouthshire

**Independent Examiner** Catherine A Williams Ltd  
Chartered Accountants  
Crickhowell

## REPORT OF THE MEMBERS OF THE COMMITTEE

### Governing Document

The organisation is a registered charity and was entered on the Register of Charities on 31 May 1973. As at 31 March 2019, the organisation had applied for registration as a company limited by guarantee. This registration was approved in April 2019 and a company registration number allocated, 11971202. The organisation was granted a new charity registration on 3 February 2020, registration number 1187701.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also directors) are required to contribute an amount not exceeding £10 per member.

### Patron

The Honourable Dame Shân Legge-Bourke DCVO has graciously agreed to continue as patron of the Clarence Hall Crickhowell.

### Organisational structure

The Clarence Hall has 12 trustees out of a maximum of 12. Members of the Unitary Authority and other local organisations are represented on the Committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day to day administration of the activities of the organisation which is co-ordinated by the Chairman.

### Recruitment and appointment of Trustees

Trustees are re-appointed each year at an Annual General Meeting. The next Annual General Meeting is scheduled for 8 November 2023.

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement, individuals would be approached to offer themselves for election.

### Staffing

The charity is mainly staffed by volunteers but does maintain one part time employee in the caretaker role.

## Risk management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary. To this end, a set of formal policies have been prepared and adopted that cover all aspects of the organisation's activities. These policies include:

- Complaints
- Equality & Diversity
- Financial
- Health, Safety & Fire
- Safeguarding
- Welsh Language
- Whistleblowing

## Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, CADW and the Brecon Beacons National Parks.

## Objectives and activities

The company's main object and principal activities are:

"The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto".

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

## Achievements and performance

A grant offer from the Welsh Government of £250,000 towards the redevelopment project for the Hall was received in October 2022. A building contract was entered into November 2022, shortly after the process of accepting the grant from the Welsh Government was completed. This contract had a value of £424,000 including VAT.

The grant from the Welsh Government had a strict deadline to be used by the financial year end and consequently, this was used as the initial source of funding for the project. By the year end, some £262,000 of the building contract had been paid, together with a further £8,784 on various professional fees.

A further grant of £100,00 from the National Lottery together with monies raised from our own fundraising will fund the balance of the contract.

Work on Phase 1 commenced in December 2022 and it is hoped that Phase 1 will complete in January or February 2024. Planning for future phases will commence later in the calendar year 2024.

The trustees express their appreciation for all the financial and other support received during the year, ranging from individuals, local charities and organisations to the various forms of government body.

### **Financial review**

It is pleasing to see the full recovery in hire fees that are up on £16,500 for 2021/22 and now marginally exceed the £20,800 from 2019/20 pre Covid levels. Other income has also increased with the House letting up on last year. This resource is already proving vital for the long-term success of the Hall in its wider sense. Regular fundraising is contributing a good source of income and it is particularly noteworthy that the relaunched 500 club is contributing over five times 2021/22 levels and an astonishing ten times that achieved in 2020/21. Congratulations to everyone who has persuaded their contacts to sign up.

General overheads are as expected except for utilities, where we have seen the effects of the wider market in our costs, particularly with gas.

The organisation can report a surplus of £19,099 on unrestricted funds and £235,100 on restricted funds for the year. The surplus on general funds has been created with the income generated as a result of successful investment in the Clarence Hall Offices. The costs of investment were generously funded by two long-term and potentially interest free unsecured loans provided by the Chairman of this charity (via his company Forge House Holdings) and the Treasurer. There remains a deficit on unrestricted funds of £12,179 due to the outstanding loans taken out to fit out the offices.

### **Principal funding sources**

The company's principal funding source during the year consisted of grants received, rents received from Clarence House Offices and Hall hire.

### **Investment and reserves policy**

The charity has little in the way of reserves to invest. Restricted funds are retained in a dedicated bank account. Loan repayments continue to be a priority for surplus income and specific grants will be used for the purpose designated in any application. The charity adopts a prudent approach towards its reserves to ensure that it meets its liabilities as they fall due.

## Plans for future periods

Our long-held plans for the re-development of the Hall have now commenced in earnest. The charity has ambitious plans for the future of the Clarence Hall even beyond the current works but the fulfilment of all these aims will require significant additional funding. Of necessity therefore, the work will be conducted in phases. Work on Phase 1 commenced in December 2022 and it is hoped that Phase 1 will complete in January or February 2024. Planning for future phases will commence later in the calendar year 2024.

## Responsibility of trustees in respect of Financial Statements

The charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore:

- Selected suitable accounting policies and applied them consistently;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement of the Members of the Management Committee

The financial statements for the year ended 31 March 2023 were approved by the Members of the Charity on 8 November 2023.

In approving these financial statements as trustees of the company, we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however, the trustees consider that an Independent Examiner's Report is required.

Signed on behalf of the trustees of the Clarence Hall Crickhowell



**C M Christy**  
**Chairman**

**STATEMENT OF FINANCIAL ACTIVITIES**

(including Income &amp; Expenditure Account) for the Year ended 31 March 2023

Charity No: 1187701

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2022
	Note	£	£	£	£
<b>Income</b>					
Incoming resources from					
Generated funds:					
<i>Voluntary income</i>					
Donations & grants			251,806	251,806	8,404
Interest			265	265	
<i>Activities for generating funds</i>					
Hall Hire		22,812		22,812	16,566
Office Rents		16,893		16,893	14,502
Fundraising		5,785		5,785	63,655
Internal lottery income		3,550		3,550	660
<b>Total incoming reserves</b>		<b>49,039</b>	<b>252,071</b>	<b>301,110</b>	<b>103,787</b>
<b>Expenditure</b>					
Restoration, maintenance & associated costs:					
Running costs		26,536		26,536	20,822
Repairs & renewals		2,504		2,504	14,129
Fund-raising costs		900		900	3,805
Depreciation	1 & 4		16,971	16,971	0
<b>Total resources expended</b>		<b>29,940</b>	<b>16,971</b>	<b>46,912</b>	<b>38,756</b>
<b>Surplus, (deficit) for year</b>		<b>19,099</b>	<b>235,100</b>	<b>254,199</b>	<b>65,031</b>
<b>Reserves b/fwd</b>		<b>(31,278)</b>	<b>68,186</b>	<b>36,908</b>	<b>(28,123)</b>
Transfers from Internal Resources					
<b>Total reserves c/fwd</b>		<b>(12,179)</b>	<b>303,286</b>	<b>291,107</b>	<b>36,908</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

### BALANCE SHEET AS AT 31 MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2022
	Note	£	£		£
<b>Fixed Assets</b>					
Leasehold improvements – New Build			158,339	158,339	
Leasehold improvements - Renovations			93,366	93,366	
<b>Total Fixed Assets</b>			<b>251,705</b>	<b>251,705</b>	
<b>Current Assets</b>					
Stocks		937		937	862
Debtors & prepayments		1,097		1,097	1,347
Bank and cash		16,735	51,581	68,316	73,995
Creditors: amounts falling due within one year	8	9,848		9,848	10,996
<b>Net Current Assets</b>		<b>8,921</b>	<b>51,581</b>	<b>60,502</b>	<b>65,208</b>
Creditors: amounts falling due after more than one year	9	21,100		21,100	28,300
<b>Net Assets/(Liabilities)</b>		<b>(12,179)</b>	<b>303,286</b>	<b>291,107</b>	<b>36,908</b>
<b>Accumulated funds</b>	10				
Unrestricted funds		(12,179)		(12,179)	(31,278)
Restricted funds			303,286	303,286	68,186
Total funds		<b>(12,179)</b>	<b>303,286</b>	<b>291,107</b>	<b>36,908</b>

Approved by the trustees of the Clarence Hall Crickhowell on 8 November 2023 and signed on their behalf by:

**C M Christy**  
Chairman

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**1. Accounting Policies****a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

**b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, donations and bank interest are included when received.

d) The accounts have been prepared under the convention of a going concern. The loans are long term and unsecured and may, or may not be, subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.

e) Depreciation is charged on the Leasehold Improvements to the building over a 10 year period for renovations and 25 years in the case of the new build extension.

**2. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

	<b>Unrestricted 2023</b>	<b>Restricted 2023</b>	<b>Total 2023</b>	<b>2022</b>
	£	£	£	£
Administration	5,323		5,323	6,916
Overheads	21,213		21,213	13,906
Repairs & renewals (Clarence Hall)	2,504		2,504	14,129
Fundraising costs	900		900	3,805
Depreciation		16,971	16,971	0
<b>Total costs</b>	<b>29,940</b>	<b>16,971</b>	<b>46,912</b>	<b>38,756</b>

### 3. Net Incoming Resources for the period ended 31 March 2023

The charity income for the year is as follows:

	Unrestricted 2023	Restricted 2023	Total 2023	2022
	£	£	£	£
Grants & donations		251,806	251,806	3,224
Fundraising	5,785		5,785	68,835
Other income		265	265	
Hall hire	22,812		22,812	16,566
Office rents	16,893		16,893	14,502
Surplus on internal lottery	3,550		3,550	660
<b>Total</b>	<b>49,039</b>	<b>252,071</b>	<b>301,110</b>	<b>103,787</b>

### 4. Trustee remuneration and related party transaction

No member of the Committee received any remuneration or re-imbursment of travel costs during the year and no member of the Committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2023.

The two loans were made to the charity during the year 2020/2021 amounting to £21,000 each. One was a personal loan from the current Treasurer, the other loan contributed by the Chairman was via his company Forge House Investments Ltd. The loans are currently being repaid by monthly instalments. Interest may or may not be paid at a later date, depending on finances.

### 5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognised by HM Revenue & Customs as a charitable company.

### 6. Tangible Fixed Assets

	Leasehold Improvements		Total
	New Build	Renovations	
	£	£	£
Opening balance	0	0	0
Acquisitions	164,936	103,740	268,676
Disposals	0	0	0
<b>Total</b>	<b>164,936</b>	<b>103,740</b>	<b>268,676</b>
Depreciation	(6,597)	(10,374)	(16,971)
Term in years	25	10	
<b>Closing balance</b>	<b>158,339</b>	<b>93,366</b>	<b>251,705</b>

The only fixed assets the charity owns are the Leasehold improvements currently being carried out. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organisation ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31 March 1947 and confirmed by The Charity Commission under a sealed order dated 5 April 1973.

Currently, the charity is seeking to register the building in the name of The Clarence Hall Crickhowell.

## 7. Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Sales invoices	1,097	1,398
Bad debt provision	0	(150)
Prepayments	0	100
<b>Debtors total</b>	<b>1,097</b>	<b>1,348</b>

## 8. Creditors: Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Deposits held	400	1,106
Provision lottery prizes	341	341
Trade creditors and accruals	1,407	2,349
Other creditors	500	0
Loans repayable within 1 year	7,200	7,200
<b>Creditors total</b>	<b>9,848</b>	<b>10,996</b>

## 9. Creditors due after more than one year

Mr C M Christy (Chairman), via his company, Forge House Investment Ltd, plus the current treasurer have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available. To date, no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

## INDEPENDENT EXAMINER'S REPORT

### **Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of The Clarence Hall Crickhowell, a company limited by guarantee with use of 'Limited' exemption.**

We report to the charity trustees, who are also the directors of the company, on the examination of the company accounts for the year ended 31st March 2023, which are set out on pages 1 to 13.

#### **Respective responsibilities of trustees and examiner**

"Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015."

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

#### **Basis of the independent examiner's report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

\* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

\* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Ltd  
Chartered Accountants  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

20/2/2023

**THE CLARENCE HALL CRICKHOWELL**

England & Wales - Charity number 1187701

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# Accounts

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**The Clarence Hall Crickhowell**  
**(A company limited by guarantee: No 11971202)**

**Charity Registration Number 1187701 (formerly 501687)**

**Report and Financial Statements**  
**For the Year Ended 31 March 2022**

# The Clarence Hall Crickhowell

Financial Statements  
For the Year Ended 31 March 2022

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## **The Clarence Hall Crickhowell Report of the Trustees for the year ended 31 March 2022**

The Board of Trustees presents its report and financial statements for the year ended 31 March 2022

### **Reference and Administrative Information**

Charity Name: The Clarence Hall Crickhowell

Charity registration number: 1187701 (formerly 501687)

Operational address: Beaufort Street  
Crickhowell  
NP8 1BN

Contact Address: C/O CRiC  
Beaufort Street  
Crickhowell  
Powys  
NP8 1BN

### **Members of the Committee**

Mr C M Christy	Chairman
Mrs A Chamberlain	Secretary
Mrs G O Williams	Treasurer (Retired 26/05/22)

Cllr J Morris	
Mr M J Chamberlain	
Mr D Jeremiah	
Mr P H Williams	
Mrs D I Winter	
Mr M H Davies	
Mr D H McInnes	
Mrs Rebecca Games	Appointed 10 <sup>th</sup> February 2022

**Custodian Trustee** Crickhowell Town Council

**Bankers** Lloyds Bank  
Abergavenny  
Monmouthshire

**Independent Examiner:** Catherine A Williams Ltd  
Chartered Accountants,  
Crickhowell

## **Structure, Governance and Management**

### Governing Document

The organization is a registered charity and was entered on the Register of Charities on 31<sup>st</sup> May 1973. As at 31<sup>st</sup> March 2019 the organization had applied for registration as a company limited by guarantee, this registration was approved and a company registration number allocated 11971202 in April 2019. The organization was granted a new charity registration on 3<sup>rd</sup> February 2020, registration number 1187701.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also the directors) are required to contribute an amount not exceeding £10 per member.

### Patron

The Honorable Dame Shan Legge-Bourke DCVO has graciously agreed to become patron of The Clarence Hall Crickhowell.

### Recruitment and Appointment of Trustees.

Trustees are re-appointed each year at Annual General Meeting which is held during May. The next Annual General Meeting is scheduled for May 25<sup>th</sup> 2022

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement - individuals would be approached to offer themselves for election.

### Risk Management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary. To this end, a revised set of formal policies have been prepared that cover all aspects of the organization's activities.

### Organizational Structure

The Clarence Hall has 11 trustees out of a maximum of 12. Members of the Unitary Authority and other local organizations are represented on the committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day-to-day administration of the activities of the organization - coordinated by the Chairman.

## Related Parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, Cadw and the Brecon Beacons National Parks Authority.

## Objectives and Activities

The company's main object and principal activities are: -

"The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto".

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

## Achievements and Performance

The Charity was awarded a £100,000 Lottery Grant during the year ended, subject to sufficient funds being raised by the Clarence Hall Crickhowell itself. The year to 31<sup>st</sup> March 2022 has consequently been devoted to fund-raising. The trustees are pleased to report that many of the conditions attributed to the grant have been met: the trustees expect the remaining conditions will be met during the year 2022/2023. Once the funds are received phase 1 of the refurbishment will commence, (estimated to be winter 2022). Other routine repair and maintenance work carried out during the year was partially funded by grant aid (as shown in the financial statements).

The trustees express their appreciation for all the financial and other support received during the year, ranging from individuals, local charities and organizations to the various forms of government body.

## Financial Review

The Organization can report a surplus of £7,845 on unrestricted funds and £57,186 on restricted funds. The surplus on general funds has been created with the income generated as a result of successful investment in the Clarence Hall Offices. The costs of investment were generously funded by two long-term and potentially interest free unsecured loans provided by the chairman of this charity (via his company Forge House Holdings) and a public benefactor.

To fulfill one of the grant conditions, £11,000 was transferred from the unrestricted funds to restricted funds, thereby creating an operating deficit of 3,185

## Principal Funding Sources

The company's principal funding source during the year consisted of grants received: rents received from Clarence House Offices and Hall hire

## Investment and Reserves Policy

The charity has little in the way of reserves to invest. Restricted funds are retained in a dedicated bank account. Loan repayments continue to be a priority for surplus income, and specific grants will be used for the purpose designated in any application. The charity adopts a prudent approach toward its reserves to ensure that it meets its liabilities as they fall due.

## Plans for Future Periods

The charity has ambitious plans for the future of the Clarence Hall. Architect's plans have been drafted but the fulfillment of all these aims will require funding. Of necessity therefore, the work will be conducted in phases. It is hoped that phase 1 will commence before the end of 2022.

## Responsibility of Trustees in respect of Financial Statements

The Charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore: -

- Selected suitable accounting policies and applied them constantly;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose with reasonable accuracy at any time – the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement of The Members of the Management Committee

The financial statements for the year ended 31 March 2022 were approved by the Members of the Charity on 25<sup>th</sup> May 2022

In approving these financial statements as trustees of the company we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Charities Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however the trustees consider that an Independent Examiner's Report is required.

Signed on behalf of the trustees of the Clarence Hall Crickhowell

**C M Christy – Chairman**

**The Clarence Hall Crickhowell**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the**  
**Year ended 31 March 2022**

**Charity No. 1187701:**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	<b>Total Funds 2021</b>
	Note	£	£	£	£
<b>Income</b>					
Incoming resources from					
Generated funds:					
<i>Voluntary income</i>					
Donations and grants		3,224	5,180	8,404	24,047
<i>Activities for generating funds</i>					
Hall Hire		16,566		16,566	4,977
Office Rents		14,502		14,502	1,590
Fundraising			63,655	63,655	nil
Surplus on internal lottery		660		660	256
Other income		nil		nil	399
<b>Total incoming resources</b>		<b>34,952</b>	<b>68,835</b>	<b>103,787</b>	<b>31,269</b>
<b>Expenditure</b>					
<i>Restoration, maintenance and Associated costs:</i>					
Running costs		20,798	24	20,822	16,077
Repairs & Renewals		6,309	7,820	14,129	40,600
Fund-raising costs			3,805	3,805	nil
<b>Total resources expended</b>		<b>27,107</b>	<b>11,649</b>	<b>38,756</b>	<b>56,677</b>
<b>Surplus, (deficit) for year</b>		<b>7,845</b>	<b>57,186</b>	<b>65,031</b>	<b>(25,408)</b>
<b>Reserves b/fwd.</b>		<b>(28,123)</b>	<b>0</b>	<b>(28,123)</b>	<b>( 2,715)</b>
Transfers from Internal Resources		(11,000)	11,000		
<b>Total reserves c/fwd.</b>		<b><u>(31,278)</u></b>	<b><u>68,186</u></b>	<b><u>36,908</u></b>	<b><u>(28,123)</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

## The Clarence Hall Crickhowell

### Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total Funds 2021
<b>Current Assets</b>					
Stocks		862		862	
Debtors & Prepayments		1,347		1,347	
Bank and cash		5,809	68,186	73,995	16,456
		8,018	68,186	76,204	16,456
Creditors: amounts falling Due within one year	8	10,996		10,996	6,719
<b>Net Current Assets</b>		<b>(2,978)</b>	<b>68,186</b>	<b>65,208</b>	<b>10,277</b>
Creditors: amounts falling After more than one year	9	28,300		28,300	38,400
		38,400			
<b>Net Assets/(Liabilities)</b>		<b><u>(31,278)</u></b>	<b><u>68,186</u></b>	<b><u>36,908</u></b>	<b><u>(28,123)</u></b>
 <b>Accumulated funds</b>					
Unrestricted funds	9			(31,278)	(28,123)
Restricted Funds				68,186	
<b>Total Funds</b>				<b><u>36,908</u></b>	<b><u>(28,123)</u></b>

Approved by the trustees of The Clarence Hall Crickhowell on 23<sup>rd</sup> May 2022 and signed on their behalf by: -

---

C M Christy  
Chair

**Notes forming part of the Financial Statements  
for the year ended 31 March 2022**

**1. Accounting Policies**

**(a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and the Charities Act 2011.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, Donations and Bank interest are included when received.

**(d) The accounts have been prepared under the convention of a going concern, notwithstanding the negative reserves. The loans are long term and unsecured and may or may not be – subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.**

**2. Resources expended**

Expenditure is recognized on an accruals basis as a liability is incurred.

	<b>2022</b>		<b>2021</b>
	<b>Unrestricted</b>	<b>Restricted</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Administration	6,916		6,043
Overheads	13,882	24	8,508
Refurbishment costs (Clarence Offices)			40,600
Repairs & renewals (Clarence Hall)	6,309	7,820	1,526
Fund raising costs		3,805	—
<b>Total Costs</b>	<b><u>27,107</u></b>	<b><u>11,649</u></b>	<b><u>56,677</u></b>

### 3. Net Incoming Resources for the Period ended 31<sup>st</sup> March 2022

The Charity income for the year is as follows: -

	Unrestricted	Restricted	2021
	£	£	£
Grants & donations	3,224		24,047
Fund raising		68,835	
Other income			399
Hall hire	16,566		4,977
Office rents	14,502		1,590
Surplus on internal lottery	660		256
<b>Total</b>	<b>34,952</b>	<b>68,385</b>	<b><u>31,269</u></b>

### 4. Trustee Remuneration & Related Party Transaction

No member of the committee received any remuneration or re-imbusement of travel costs during the year and no member of the committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31<sup>st</sup> March 2022.

The two loans were made to the charity during the year 2020/2021 amounting to £21,000 each. One was a personal loan from a local benefactor, the other loan contributed by the chairman was via his company Forge House Investments Ltd. The loans are currently being repaid by monthly installments. Interest may or may not be – paid at a later date, dependent on finances.

### 5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognized by HM Revenue & Customs as a charitable company.

### 6. Tangible Fixed Assets

The charity owns no tangible fixed assets. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organization's ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31<sup>st</sup> March 1947 and confirmed by the Charities Commission under a sealed order dated 5<sup>th</sup> April 1973.

Currently, the charity is seeking to register the building in the name of The Clarence Hall Crickhowell.

7. Debtors	2022	2021
	£	£
Sales invoices	1,398	nil
Bad debt provision	(150)	
Cleaning paid in advance	100	
Debtors total	<b>1,348</b>	

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
Deposits held	1,106	541
Provision lottery prizes	341	208
Trade creditors and accruals	2,349	1,830
Loans repayable within 1 year	7,200	<u>3,600</u>
<b>Total</b>	<b><u>10,996</u></b>	<b><u>6,179</u></b>

**9. Creditors due after more than one year:**

Mr C M Christy (chairman), via his company Forge House Investments Ltd, plus a local public benefactor have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available: to date no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

**10. Analysis of Net Assets Between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Funds</b>	<b>2021</b>
Current assets	8,018	68,186	76,204	16,456
Current liabilities	<u>10,996</u>		<u>10,996</u>	<u>6,179</u>
Net Current assets	( 2,978)	68,186	65,208	10,277
Creditors due after more than one year:	<u>28,300</u>		<u>28,300</u>	<u>38,400</u>
Net Assets/(Liabilities) As at 31 <sup>st</sup> March 2022	<b>(31,278)</b>	<b>68,186</b>	<b>36,908</b>	<b>(28,123)</b>

**11. Legal Status of the Charity**

The Clarence Hall Crickhowell is a registered charity and a company limited by guarantee with the use of "Limited" exemption.



**THE CLARENCE HALL CRICKHOWELL**

England & Wales - Charity number 1187701

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# Accounts

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**The Clarence Hall Crickhowell**  
**(A company limited by guarantee: No 11971202)**

**Charity Registration Number 1187701 (formerly 501687)**

**Report and Financial Statements**  
**For the Year Ended 31 March 2021**

# The Clarence Hall Crickhowell

Financial Statements  
For the Year Ended 31 March 2021

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## **The Clarence Hall Crickhowell Report of the Trustees for the year ended 31 March 2021**

The Board of Trustees presents its report and financial statements for the year ended 31 March 2021

### **Reference and Administrative Information**

Charity Name: The Clarence Hall Crickhowell

Charity registration number: 1187701 (formerly 501687)

Operational address: Beaufort Street  
Crickhowell  
NP8 1BN

Contact Address: C/O CRiC  
Beaufort Street  
Crickhowell  
Powys  
NP8 1BN

### **Members of the Committee**

Mr C M Christy	Chairman	
Cllr V P Games	Vice-chairman	Resigned 22/02/2021
Mrs A Chamberlain	Secretary	
Mrs G O Williams	Treasurer	

Cllr J Morris	
Mr M J Chamberlain	
Mrs S Keylock	
Mr D Jeremiah	
Mr P H Williams	
Mrs D I Winter	
Mr M H Davies	Appointed 24/01/2021
Mr D H McInnes	Appointed 17/03/2021

**Custodian Trustee** Crickhowell Town Council

**Bankers** Lloyds Bank  
Abergavenny  
Monmouthshire

**Independent Examiner:** Catherine A Williams Ltd  
Chartered Accountants, Crickhowell

## **Structure, Governance and Management**

### Governing Document

The organization is a registered charity and was entered on the Register of Charities on 31<sup>st</sup> May 1973. At 31<sup>st</sup> March 2019 the organization had applied for registration as a company limited by guarantee, this registration was approved and a company registration number allocated 11971202 in April 2019. The organization was granted a new charity registration on 3<sup>rd</sup> February 2020 (registration number 1187701).

However, given the time lapse between incorporation and the acceptance of that company as a registered charity the new company was unable to operate during the year ended 31<sup>st</sup> March 2020. All reports etc. for that year were submitted to the Charities Commission under the then existing reference number of 0501687 and a Dormant Company Annual Return to Companies House. The assets and liabilities were transferred to the new entity on 01/04/2020 and the comparatives used in this report are that of the earlier Charity reference number of 501687.

The trustees of the charity are also directors of the limited company. In the event of the company being wound up, members (who are also the directors) are required to contribute an amount not exceeding £10.

### Patron

The Honorable Dame Shan Legge-Bourke DCVO has graciously agreed to become patron of The Clarence Hall Crickhowell.

### Recruitment and Appointment of Trustees.

Trustees are re-appointed each year at Annual General Meeting. This usually takes place during May. Due to the current Covid-19 crisis, no such meeting was held during 2020 and the 2021 meeting has been postponed. However, two trustees were appointed during the year, their appointments having been approved by the trustees via e-mail

Traditional technical, business and administrative skills are well represented on the Committee and in the event of particular skills being lost due to retirement - individuals would be approached to offer themselves for election.

### Risk Management

The Committee is continually reviewing the major risks to which the charity is exposed and remedial action is taken where necessary.

### Organizational Structure

The Clarence Hall has 11 trustees out of a maximum of 12. Members of the Unitary Authority and other local organizations are represented on the committee. The members meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place in respect of day-to-day administration of the activities of the Organization coordinated by the Chairman.

## Related Parties

In so far as it is complementary to the charity's objects, the charity is guided by the local policies of Powys County Council, Cadw and the Brecon Beacons National Parks Authority.

## Objectives and Activities

The company's main object and principal activities are to be: -

“The provision and maintenance of a village hall for the use of the inhabitants of the area formerly known as the Parish of Crickhowell (the area of benefit), without distinction of political, religious or other opinions, including the use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants and purposes ancillary thereto”.

The land and buildings shall be held upon trust for the purposes of a village hall as aforesaid.

## Achievements and Performance

Some routine maintenance on the main Hall was conducted during the year. The refurbishment and change of use of the Clarence Hall House into commercial offices was completed and some of the offices have been let.

The trustees have ambitions for the refurbishment of the Clarence Hall and preliminary drawings were presented to the public during an Open Day specifically scheduled for this purpose. The response has been positive and encouraging. Fundraising has commenced and the charity is in the process of applying for a major funding grant. Due to the current covid-19 crisis, all activity has been suspended until government restrictions are lifted.

## Financial Review

The company has sustained a deficit during the year mainly due to the refurbishment of Clarence Hall House. This expenditure is a vital component of applications for the funding required for the refurbishment of The Clarence Hall. The deficit has been generously funded by two long-term and potentially interest free unsecured loans provided by the chairman of this charity (via his company Forge House Holdings) and a public benefactor.

## Principal Funding Sources

The company's principal funding source during the year consisted of Covid related government grants, (together with the above-mentioned loans)

## Investment and Reserves Policy

The charity has little in the way of reserves to invest. Loan repayment will be a priority for surplus income. Specific grants will be used for the purpose designated in any application. The charity adopts a prudent approach toward its reserves to ensure that it meets its liabilities as they fall due.

## Plans for Future Periods

The charity has ambitious plans for the future of the Clarence Hall. Architect's plans have been drafted but the fulfillment of these ambitions will require funding. To this end, the charity has been converted into a charitable company limited by guarantee (see note on organizational structure). Applications for grants are in the process of preparation and members of the public are constantly updated via the charity's web-site.

## Responsibility of Trustees in respect of Financial Statements

The Charity's trustees are aware of their responsibilities for the preparation of accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act) and that an independent examination is needed.

The trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the period. In preparing the financial statements, the trustees have therefore: -

- Selected suitable accounting policies and applied them constantly;
- Observed the methods and principles in the Charities SORP;
- Made judgements and estimates that are reasonably prudent;
- Stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees acknowledge their responsibility for keeping proper accounting records that disclose with reasonable accuracy at any time – the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees further acknowledge their responsibilities for safe-guarding the company's assets and take reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement of The Members of the Management Committee

The financial statements for the year ended 31 March 2021 were approved by the Members of the Charity on 12<sup>th</sup> May 2021

In approving these financial statements as trustees of the company we hereby confirm that:

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

Proper accounting records are kept in accordance with section 130 of the Charities Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Act, however the trustees consider that an Independent Examiner's Report is required.

Signed on behalf of the trustees of the Clarence Hall Crickhowell

**C M Christy - Chairman**

**The Clarence Hall Crickhowell**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the**  
**Year ended 31 March 2021**

		<b>Charity No. 1187701:</b>			<b>Charity No. 501687:</b>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	<b>2020</b>
	Note	£	£	£	£
<b>Income</b>					
Incoming resources from					
Generated funds:					
<i>Voluntary income</i>					
Donations and grants		24,047		24,047	3,202
<i>Activities for generating funds</i>					
Hall Hire		4,977		4,977	19,925
Office Rents		1,590		1,590	0
Fundraising		0		0	5,315
Surplus on internal lottery		256		256	209
Bank Interest		0		0	1
Other income		399		399	655
<b>Total incoming resources</b>		<b>31,269</b>		<b>31,269</b>	<b>29,307</b>
<b>Expenditure</b>					
<i>Restoration, maintenance and Associated costs:</i>					
Running costs		56,677		56,677	54,275
Fund-raising costs		0		0	810
<b>Total resources expended</b>		<b>56,677</b>		<b>56,677</b>	<b>55,085</b>
<b>Surplus, (deficit) for year</b>		<b>(25,408)</b>		<b>(25,408)</b>	<b>(25,778)</b>
<b>Reserves b/fwd</b>					
Reserves transferred upon incorporation		<u>(2,715)</u>		<u>(2,715)</u>	<u>23,062</u> <u>n/a</u>
<b>Total reserves c/fwd</b>		<b><u>(28,123)</u></b>		<b><u>(28,123)</u></b>	<b><u>(2,715)</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**The Clarence Hall Crickhowell**  
**Balance Sheet as at 31 March 2021**

<b>Charity No:</b>	<b>Notes</b>	<b>1187701 2021 £</b>	<b>501687 2020 £</b>
<b>Current Assets</b>			
Debtors & Prepayments		0	350
Bank		16,456	8,213
		16,456	8,563
Creditors: amounts falling Due within one year	8	6,179	1,678
<b>Net Current Assets</b>		<b>10,277</b>	<b>6,885</b>
Creditors: amounts falling After more than one year	9	38,400	9,600
<b>Net Assets/(Liabilities)</b>		<b><u>(28,123)</u></b>	<b><u>(2,715)</u></b>
 <b>Unrestricted funds:</b>			
General funds	9	<b><u>(28,123)</u></b>	<b><u>(2,715)</u></b>

Approved by the trustees of The Clarence Hall Crickhowell on 12h May 2021 and signed on their behalf  
 by: -

\_\_\_\_\_  
 C M Christy  
 Chair

**Notes forming part of the Financial Statements  
for the year ended 31 March 2021**

**1. Accounting Policies**

**(a) Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16<sup>th</sup> July 2014 and the Charities Act 2011.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. There were no restricted funds as at 31 March 2021

**(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Rents and hire charges are included in full in the Statement of Financial Activities when receivable.

Grants, Donations and Bank interest are included when received.

**(d) The accounts have been prepared under the convention of a going concern, notwithstanding the negative reserves. The loans are long term and unsecured and may or may not be – subject to interest. Repayments of capital and interest are made only after all other liabilities have been discharged.**

**2. Resources expended**

Expenditure is recognized on an accruals basis as a liability is incurred.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Administration	8,094	7,948
Overheads	7,983	9,738
Refurbishment costs (Clarence Offices)	40,600	
Refurbishment costs (Including Architect's fees in respect of drawings and plans for Refurbishment of the building)		36,589
Fund raising costs	nil	<u>810</u>
Total Costs	<b><u>56,677</u></b>	<b><u>55,085</u></b>

### 3. Net Incoming Resources for the Period

The Charity income for the year is as follows: -

	2021	2020
	£	£
Grants & donations	24,047	3,202
Fund raising		5,315
Other income	399	655
Hall hire	4,977	19,925
Office rents	1,590	
Surplus on internal lottery	256	209
Bank interest		1
<b>Total</b>	<b><u>31,269</u></b>	<b><u>29,307</u></b>

### 4. Trustee Remuneration & Related Party Transaction

No member of the committee received any remuneration or re-imburement of travel costs during the year and no member of the committee had any personal interest in any contract or transaction entered into by the charity during the year ended 31<sup>st</sup> March 2021.

However, two loans were made to the charity during the year amounting to £21,000 each. One was a personal loan from a local benefactor, the loan contribution made by the chairman was via his company Forge House Investments Ltd

### 5. Taxation

The Clarence Hall Crickhowell has no taxation liabilities. The Clarence Hall Crickhowell is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010 and is recognized by HM Revenue & Customs as a charitable company.

### 6. Tangible Fixed Assets

The charity owns no tangible fixed assets. The Clarence Hall building that it administers and maintains is a non-saleable asset vested in the trustees of the Clarence Hall. In the unlikely event of the organization's ceasing to operate, the land and buildings must be handed over to Crickhowell Town Council under the terms of a deed of conveyance dated 31<sup>st</sup> March 1947 and confirmed by the Charities Commission under a sealed order dated 5<sup>th</sup> April 1973.

7. Debtors	2021	2020
	£	£
Sales invoices		815
Bad debt provision		<u>(465)</u>
Debtors	nil	350

### 8. Creditors: Amounts falling due within one year

Deposits held	541	400
Provision lottery prizes	208	<u>150</u>
Trade creditors and accruals	1,830	
Loans repayable within 1 year	<u>3,600</u>	
<b>Total</b>	<b><u>6,179</u></b>	<b><u>550</u></b>

## 9. Creditors due after more than one year:

Mr C M Christy (chairman), via his company Forge House Investments Ltd, plus a local public benefactor have financed the refurbishment of the Clarence House Offices. The loans are long-term and unsecured: only repayable when surplus rents are achieved or when grant funding is received. Loan interest is 1% per annum and only payable as and when funds are available: to date no interest has been paid or accrued. Both lenders are aware that in the unlikely event that the charity ceases to operate, the balance will be repaid out of available funds once preferential creditors have been paid.

## 10. Analysis of Net Assets Between Funds

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>2021 Funds</b>	<b>2020</b>
Current assets	16,456		16,456	8,563
Current liabilities	<u>6,179</u>		<u>6,179</u>	<u>1,678</u>
Net Current assets	10,277	nil	10,277	6,855
Creditors due after more than one year:	<u>38,400</u>	nil	<u>38,400</u>	<u>9,600</u>
Net Assets/(Liabilities) As at 31 <sup>st</sup> March 2021	<b>(28,123)</b>		<b>(28,123)</b>	<b>(2,715)</b>

## 11. Legal Status of the Charity

The Clarence Hall Crickhowell is a registered charity and a company limited by guarantee with the use of "Limited" exemption.

