

**OPERAFFINITY TRUSTEE ANNUAL REPORT AND FINANCIALS
FOR THE YEAR ENDED 31 DECEMBER 2024**

OPERAFFINITY ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31/12/2024

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OPERAFFINITY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31/12/2024

Registration number:

1187687

Principal/registered address

5 Brayford Square
LONDON
E1 0SG

Board of trustees

Ms Breana Stillman
Mr F McLeod
Mr PJ Harris

OPERAFFINITY

Charity registration number: 1187687

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31/12/2024

The trustees have pleasure in presenting their Annual Report and the financials for the year ended 31st of December 2024

The financials comply with current statutory requirements, the governing document, and the Charities Act 2011.

Aims and organisation

The CIO was established on 31 of January 2020. OperAffinity was set up to advance education in classical music opera to communities throughout the world that have little or no access to the arts. OperAffinity has developed various workshops, performances & events catered for varied age groups with emphasis, but not exclusively related to children aged 0 to 19 who come from disadvantaged backgrounds. The organisation uses working industry musicians who have a passion for the arts and education and making classical music & opera more accessible to the general public. The organisation ensures that all artists and performers that it engages have significant professional expertise and have a passion for and share the charity's aims.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the OperAffinity's aims and objectives and in planning future activities.

The decisions of the CIO are made by the trustees. The trustees have the authority to appoint replacement trustees.

The focus of our Charity's activities remains to promote, improve and advance education of the public with an emphasis on disadvantaged youths throughout the world in the art of music, and with a particular focus on opera and classical music.

Our activities remain open to applications from individuals or organisations that in particular, but not exclusively, comply with the Trust activities as stated above.

Review of financial activities and affairs

income

Total Income for 2024 is **£0.00**

Expenditure

Total Expenditure for 2024 is **£5,000**

Funds

Activities are now underway to continue applying for grants and funding within the UK. A team has started to work on sourcing grant opportunities and beginning the application process.

In 2025, the charity plans to:

Charity registration number: 1187687

- Apply for grants and funding within the UK to support its ongoing and new activities.
- Organise workshops and performances targeting disadvantaged young people.
- Expand engagement with professional musicians and partner organisations.

Risk

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation and finance of the CIO and are satisfied that systems are in place to mitigate exposure to any such risks.

Reserves policy

It is the policy of the trustees to maintain reserves at a level appropriate to the Trusts operations. Reserves are maintained at such a level as to be able to respond to any requests for assistance.

Investment powers

The trustees have the power to invest the funds of the Trust under their own discretion.

Trustee Responsibilities

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations. They must ensure that the financial statements give a true and fair view and comply with the Charities Act 2011 and relevant regulations.

The trustees confirm that:

They have complied with their duty to have regard to the Charity Commission's guidance on public benefit. The financial statements are prepared on the receipts and payments basis.

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OPERAFFINITY

RECEIPTS AND PAYMENTS ACCOUNT – UNRESTRICTED FUNDS

FOR THE YEAR ENDED 31/12/2024

Income - Donations

Total of £0.00 in donations throughout the year received from private donations

Expenditure –

Total of **£5,000** in expenditure which includes:

- Website and domain subscription
- Reimbursement of expenses for volunteer musicians participating in various workshops and performances
- Administration and running costs
- Travel expenses related to projects and work
- Subscriptions

OPERAFFINITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31/12/2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards and Charity Commission guidance in the form of CC16 for charities preparing financial statements on a receipts and payments basis.

2. Breakdown of charity's funds

Unrestricted funds:

Unrestricted funds are those funds that can be used in accordance with the charitable objects of the Trust at the discretion of the trustees.

3. Trustee remuneration

No trustee has received remuneration or reimbursement for expenses incurred during the financial year.

4. Related Party Transactions

There were no related party transactions during the financial year.



CHARITY COMMISSION
FOR ENGLAND AND WALES

OperAffinity

Receipts and payments accounts


CC16a

For the period from	Period start date	To	Period end date
	1/1/2024		31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
Expenses	-	-	5,000	5,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	5,000	5,000	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	5,000	5,000	-
Net of receipts/(payments)	-	-	5,000	5,000	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	5,000	5,000	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	Agreement Error
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Breana Stillman	23/10/2024