

**REGISTERED CHARITY NUMBER: 1187678**

**REPORT OF THE TRUSTEES AND UNAUDITED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023**

**GLOBAL TEACHER**

REGISTERED CHARITY NUMBER: 1187678

GLOBAL TEACHER

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YEAR END 31 JANUARY 2023

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GLOBAL TEACHER

REPORT OF THE TRUSTEES  
YEAR END 31 JANUARY 2023

The trustees prepare their report with the financial statements of the charity for the period ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims:**

Global Teacher is a charity committed to making digital education accessible anywhere, offline and off-grid. Our mission is to give one million marginalised students access to digital education by 2030.

Our solution to the shortage of resources in developing nations is twofold. The provision of offline learning software and off-grid learning hardware so that remote schools and communities can access the best quality digital education without needing internet or electricity.

- 1) Our trading arm finalised the set up of ten complete working solar projector 'kits' to begin global pilots. This includes identifying potential problem areas and running extensive testing on the units to iron out any issues before we send them out overseas.
- 2) Our trading arm recruited a product leader and operations & fundraising manager so that it would increase the capacity to raise more funds and continue operations and to refine and develop the product offering to deliver education to off-grid areas of the world. The team worked extremely hard in 22/23 to realise the charities aims and ambitions.
- 3) Our trading arm set up a physical office in Sunderland with a manufacturing and 3D Printing workshop to design, build and test the prototype learning units.
- 4) Our trading arm hired social media marketing agency to increase brand awareness and as a base for a planned crowdfunding activity. Worked together to raise Global Teacher's profile and run marketing campaigns to attract donors, win awards and build public image.
- 5) We have completed and submitted over £1M of grant applications with the help of a bid-writing agency. The majority of the funding applications were written from a pilot point of view to obtain financial support and security for this period whilst we test the units in the field.

We are grateful for the many hours volunteers have spent submitting grant applications, developing content and making introductions to potential donors and partners. We also work closely with Sunderland University and supported two summer interns in 2022 covering the areas of workshop assistance and marketing assistance. It was great to work with the University on the Santander internship scheme and be able to help the interns qualify for a bursary during their summer internship at Global Teacher.

GLOBAL TEACHER

REPORT OF THE TRUSTEES - CONTINUED  
YEAR END 31 JANUARY 2023

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities and future developments**

- 1) Our trading arm worked to expand out working prototype to ensure that our international pilots run successfully and that our beneficiaries can access the digital education they need without having the amenities and technology previous to our intervention. This technology is something we have been developing since 2019 so it is a huge milestone to reach the stage where we have a working prototype ready to be tested in the field.
- 2) After previously raising over £100k through philanthropy we decided to set up a crowdfunding campaign raising £6,871 so far to request the public's assistance with piloting the offline learning kits overseas. This extended our capabilities into the new year of 2023.
- 3) We competed in several national competitions and was shortlisted and won several. We benefited from prizes such as £5000 from PACE to help with the Ukraine crisis as a result of winning The Super Connect for Good Competition 2022. This is a global tech for good initiative seeking to discover and super connect the world's best tech startups and scaleups creating a positive social impact that enhances people's lives through technology. We also benefited from marketing and exposure from winning the Far North Micro Business Unite competition in the innovation category. Additionally Global Teacher was shortlisted for the Dynamites Awards 2022 as a finalist alongside being recognised as a city winner for Tech Nations Rising Stars competition in 2022.

**Achievements against objectives set**

We onboarded international pilot partners with agreements to pilot Pod in Ukraine, Lebanon and Mexico to assist with the refugee and educational crisis.

We improved internal processes in areas of administration, fund raising and logistics to be ready for shipping Pod units overseas to remote schools in off-grid locations. This includes integrated Xero accounting software, Notion task management and continued to develop our Google Drive framework for our file storage system.

Our trading arm obtained and renovated an office in Sunderland. We designed and refurbished the space ourselves with the help of two local joiners/handyman. The office is Global Teachers HQ and we are very proud of this space that allows us not only to work from but to also design, test and iterate upon our Tech for Good learning solution. Our Workshop has been kitted out with a production line, stock shelving, workspace and 3D printing so that we can rapid prototype and learn faster with less overheads, ultimately creating a better end learning product for our beneficiaries.

**Performance of fundraising activities against objectives set**

We began and developed key partnership discussions with The Breteau Foundation and City & Guilds Malaysia to explore potential pilot locations and overseas communication links to successfully carry out our overseas trials. We also launched the 'Sponsor a Pod' backer programme aimed at corporate businesses looking to support charities through their CSR/EGS initiatives. We built a strong pipeline and secured early sponsorships from a local Edtech company and Rotary Clubs.

GLOBAL TEACHER

REPORT OF THE TRUSTEES - CONTINUED  
YEAR END 31 JANUARY 2023

**FINANCIAL REVIEW**

**Financial position**

At the end of this reporting period, the charity is continuing to fundraise

Global teacher intends to hold 6 months of operational costs in reserve.

Amount of reserves held as at 31 January 2023 was £63,097

We have no funds materially in deficit.

We have no uncertainties about the charity continuing as a going concern.

Global Teacher has received funding from philanthropy, foundation grants and corporate sponsorship and individual donations through crowdfunding.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

a) New Trustees may be recruited to the board at any time by the Trustees. In Selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

b) The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Global Teacher CIC is Global Teacher CIO's trading arm. This is where staff will be employed, assets will be held and also any IP will be situated to ensure the commercial viability of the product. Furthermore, to maximise the likelihood of the product generating revenue and ensuring the social impact of the CIC & CIO.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity number**

1187678

**Principal address**

170 High Street West

Sunderland

SR1 1UP

**Trustees**

Sumitha Nair	Chair		
Kinga Anna Kaminska	Trustee		
Jess Whitaker	Trustee		
Neena Dhuan	Trustee	Resigned	27/05/2022
Steve Pugh	Trustee	Resigned	28/05/2022

Approved by order of the board of trustees on 28/11/2023 and signed on its behalf by:



Sumitha Nair (Nov 29, 2023 10:04 GMT)

Sumitha Nair - Chair

## GLOBAL TEACHER

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR END 31 JANUARY 2023

	Notes	Unrestricted Funds £	Total Funds £	2022 Total Funds £
<b>INCOME FROM:</b>				
Donations and legacies	2	8,481	8,481	124,281
<b>TOTAL INCOME</b>		<u>8,481</u>	<u>8,481</u>	<u>124,281</u>
<b>EXPENDITURE ON:</b>				
Charitable activities		68,365	68,365	10,891
<b>TOTAL EXPENDITURE</b>		<u>68,365</u>	<u>68,365</u>	<u>10,891</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>-59,884</u>	<u>-59,884</u>	<u>113,390</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		122,981	122,981	9,591
Net movement in funds		-59,884	-59,884	113,390
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>63,097</u>	<u>63,097</u>	<u>122,981</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 6 to 8 form part of these financial statements.

## GLOBAL TEACHER

BALANCE SHEET  
YEAR END 31 JANUARY 2023

		Unrestricted Funds	Total Funds	2022 Total Funds
	Notes	£	£	£
<b>CURRENT ASSETS</b>				
Debtors	3	47,040	47,040	17,853
Cash at bank and in hand		17,014	17,014	111,220
		<u>64,054</u>	<u>64,054</u>	<u>129,073</u>
<b>CREDITORS: amounts falling due within one year</b>	4	958	958	6,092
<b>Net current assets/liabilities</b>		<u>63,097</u>	<u>63,097</u>	<u>122,981</u>
<b>FUNDS</b>				
unrestricted funds	5	63,097	63,097	122,981
<b>TOTAL FUNDS</b>		<u>63,097</u>	<u>63,097</u>	<u>122,981</u>

The financial statements were approved by the Board of Trustees on 28/11/2022 and were signed on its behalf by:

  
 Sumitha Nair (Nov 29, 2023 10:04 GMT)  
 S Nair - Chair

GLOBAL TEACHER

NOTES TO THE FINANCIAL STATEMENTS  
YEAR END 31 JANUARY 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual's basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes as contained within the objects of the charity or under instructions of the donee.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## GLOBAL TEACHER

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
YEAR END 31 JANUARY 2023

<b>2. Donations and legacies</b>	<b>2023</b>	<b>2022</b>
	£	£
Donations	2,481	117,011
Corporate Sponsorship	6,000	7,270
	<u>8,481</u>	<u>124,281</u>
<b>3. Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade Debtors	500	
Prepayments	493	546
Other Debtors	46,047	17,307
	<u>47,040</u>	<u>17,853</u>
<b>4. Creditors</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade Creditors	508	3,773
Accruals	450	2,211
Other Creditors	0	107
	<u>958</u>	<u>6,092</u>
<b>5. MOVEMENT IN FUNDS</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Unrestricted funds</b>		
General Fund	63,097	122,981
<b>TOTAL FUNDS</b>	<u>63,097</u>	<u>122,981</u>

GLOBAL TEACHER

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
YEAR END 31 JANUARY 2023

**6. RELATED PARTY DISCLOSURES**

Within the financial statements for the year to 31 January 2023, There is one related party in existence for which financial transactions have occurred and for which the Trustee's have confirmed are within the permitted activities of the charity. These transactions are as follows:

Loan to Global Teacher CIC to assist with the funding of the development of specific equipment that will allow the charity to achieve its objectives in the future. This loan will be repaid to the charity as is repayable on demand. No interest is charged on this loan. The amount outstanding at 31 January 2023 is £46,027 (2022 £17,297) These are included within other debtors within the financial statements.

During the year Global Teacher CIC invoiced Global Teacher CIO £60,559 (2022 £3160) in respect of management support services to assist the CIO in fund raising to receive funds which will allow it to achieve its charitable purposes.

## GLOBAL TEACHER

DETAILED FINANCIAL STATEMENTS  
YEAR END 31 JANUARY 2023

	2023	2022
	£	£
<b>INCOME</b>		
Donations	2,481	117,011
Corporate Sponsorship	6,000	7,270
<b>TOTAL INCOME</b>	<u>8,481</u>	<u>124,281</u>
<b>EXPENDITURE</b>		
<b>Other</b>		
Launch Event Costs	600	2,572
IT Computer and Software	716	766
Postage and Stationery	245	586
Advertising and Marketing	317	788
Travel	316	1,818
Sundry Expenses	1	7
Accountancy	450	1,170
Consultancy	65,302	3,160
Bank Charges	121	26
Insurance	279	0
Subscriptions	18	0
<b>TOTAL EXPENDITURE</b>	<u>68,365</u>	<u>10,891</u>
<b>Net Income/Expenditure</b>	<u>-59,884</u>	<u>113,390</u>