

**REGISTERED CHARITY NUMBER: 1187678**

**REPORT OF THE TRUSTEES AND UNAUDITED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022**

**GLOBAL TEACHER**

**REGISTERED CHARITY NUMBER: 1187678**

**GLOBAL TEACHER**

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YEAR END 31 JANUARY 2022**

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**GLOBAL TEACHER**

**REPORT OF THE TRUSTEES  
YEAR END 31 JANUARY 2022**

The trustees prepare their report with the financial statements of the charity for the period ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims:**

Global Teacher is a charity committed to making digital education accessible anywhere, offline and off-grid. Our mission is to give one million marginalised students access to digital education by 2030.

Our solution is devised to overcome the following societal issues; 15% of the world's adults are illiterate, in Cameroon 1 Textbook is shared between 12 children, over 1 billion people don't have access to electricity.

- 1) Our trading arm updated the offline learning platform which houses digital educational content. This platform is named Lumi. It was built in a way that is now scaleable and plan to incorporate revenue models to ensure the financial stability of the organisation.
- 2) Our trading arm updated its very own solar-powered projector (Pod) that makes digital education accessible, anywhere in the world, offline and off-grid. The digital learning content is then filed, organised and displayed to schools in poor and marginalised communities around the world via our solar-powered projector Pod.
- 3) We have grown our team of volunteers and support network from the local area and nationally to get fundraising support, philanthropist contacts and rolled out a fundraising strategy which led to successful 6 figure donations.
- 4) Our trading arm have created the first 3D printed Pod as a prototype and at our 2 launch events in December 2021 in London and in January 2022 in Sunderland we promoted this with the public and obtained as a result a major donor. Funds of which will help us to achieve our charitable aim.

We are grateful for the many hours volunteers have spent running the organisation operationally, speaking with funders, submitting grant applications, developing marketing content and helping prepare our launch event in Dec 2nd 2021 and Jan 28th 2022. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

GLOBAL TEACHER

REPORT OF THE TRUSTEES - CONTINUED  
YEAR END 31 JANUARY 2022

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities and future developments**

1) Our trading arm finalised prototype design - after 2 years of product development, consisting of a solar-panel, battery pack, battery pack, classroom projector with Raspberry Pi chip to give the projector computing power and a wireless remote. We used one of our volunteer's 3D printers to print parts for the Pod for demonstration.

2) Our trading arm built a working prototype - Instead of using the expensive injection moulding they built a working prototype using 3D printing for 98% less the cost.

3) Over the last year we have raised £125k through philanthropy from Dr Tony Trapp, grant from The Peter Cundhill Foundation and corporate sponsorship from Herman Miller.

4) Our trading arm built an offline learning software platform and onboarded world leading content partners to deliver offline education in the most rural, off-grid areas of the world.

**Achievements against objectives set**

Successful launch events in London in December 2021 and in Sunderland in January 2022 to generate visibility, raise funds and recruit volunteers.

The launch events were a culmination of all our efforts. We showed the public the product/working prototype for the first time. We shared our background, vision and mission.

After our trading arm developed the off-grid hardware (Pod) and offline learning software (Lumi) we were able to demo these products at the launch events. This attracted a lot of interest and also showed the world what we had been working on and how it can help global education.

**Performance of fundraising activities against objectives set**

Global Teacher has secured funding to enable the manufacture of Pods, to build a team, acquire office/workshop space, to purchase design & manufacturing equipment and investment in stock/parts to manufacture Pod.

We wanted to raise more than £100,000 which we did successfully. This will allow us to scale up our operation and ready the product to be sent out into the world and trials/tested.

GLOBAL TEACHER

REPORT OF THE TRUSTEES - CONTINUED  
YEAR END 31 JANUARY 2022

**FINANCIAL REVIEW**

**Financial position**

At the end of this reporting period, the charity is continuing to fundraise

Global teacher intends to hold 6 months of operational costs in reserve.

Amount of reserves held as at 31 January 2022 was £122,981

We have no funds materially in deficit.

We have no uncertainties about the charity continuing as a going concern.

Global Teacher has received funding from philanthropy, foundation grants and corporate sponsorship.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

a) New Trustees may be recruited to the board at any time by the Trustees. In Selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

b) The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.

Global Teacher CIC is Global Teacher CIO's trading arm. This is where staff will be employed, assets will be held and also any IP will be situated to ensure the commercial viability of the product. Furthermore, to maximise the likelihood of the product generating revenue and ensuring the social impact of the CIC & CIO.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity number**

1187678

**Principal address**

170 High Street West

Sunderland

SR1 1UP

**Trustees**

Sumitha Nair	Chair	Appointed 19/07/21
Kinga Anna Kaminska	Trustee	Appointed 25/02/21
Jess Whitaker	Trustee	
Neena Dhuan	Trustee	
Steve Pugh	Trustee	



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REPORT OF THE TRUSTEES - CONTINUED  
YEAR END 31 JANUARY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Wendy J Phillips FCCA  
Burton House Offices Ltd  
Burton House, 282 Hemphill Lane  
Bulwell, Nottingham  
NG6 8PF

Approved by order of the board of trustees on 25/11/2022 and signed on its behalf by:



[Sumitha Nair \(Nov 29, 2022 12:30 GMT\)](#)

Sumitha Nair - Chair

GLOBAL TEACHER

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
YEAR END 31 JANUARY 2022

**Independent examiner's report to the trustees of Global Teacher**

I report to the charity's trustees on my examination of the accounts of Global Teacher (the Trust) for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

REGISTERED CHARITY NUMBER: 1187678

GLOBAL TEACHER

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES - CONTINUED  
YEAR END 31 JANUARY 2022**

Signed:



Wendy J Phillips FCCA

Dated:

25/11/2022

Burton House Offices Ltd  
Burton House, 282 Hempshill Lane  
Bulwell, Nottingham  
NG6 8PF



## GLOBAL TEACHER

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR END 31 JANUARY 2022

	Notes	Unrestricted Funds £	Total Funds £	2021 Total Funds £
<b>INCOME FROM:</b>				
Donations and legacies	2	124,281	124,281	10,050
<b>TOTAL INCOME</b>		<u>124,281</u>	<u>124,281</u>	<u>10,050</u>
<b>EXPENDITURE ON:</b>				
Charitable activities		10,891	10,891	459
<b>TOTAL EXPENDITURE</b>		<u>10,891</u>	<u>10,891</u>	<u>459</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>113,390</u>	<u>113,390</u>	<u>9,591</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		9,591	9,591	0
Net movement in funds		113,390	113,390	9,591
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>122,981</u>	<u>122,981</u>	<u>9,591</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 11 form part of these financial statements.

## GLOBAL TEACHER

BALANCE SHEET  
YEAR END 31 JANUARY 2022

		Unrestricted Funds	Total Funds	2021 Total Funds
	Notes	£	£	£
<b>CURRENT ASSETS</b>				
Debtors	3	17,853	17,853	5,731
Cash at bank and in hand		111,220	111,220	4,310
		<u>129,073</u>	<u>129,073</u>	<u>10,041</u>
<b>CREDITORS: amounts falling due within one year</b>	4	6,092	6,092	450
<b>Net current assets/liabilities</b>		<u>122,981</u>	<u>122,981</u>	<u>9,591</u>
<b>FUNDS</b>				
unrestricted funds	5	122,981	122,981	9,591
<b>TOTAL FUNDS</b>		<u>122,981</u>	<u>122,981</u>	<u>9,591</u>

The financial statements were approved by the Board of Trustees on 25/11/2022 and were signed on its behalf by:

*Sumitha Nair*  
Sumitha Nair (Nov 29, 2022 12:30 GMT)

S Nair - Chair

GLOBAL TEACHER

NOTES TO THE FINANCIAL STATEMENTS  
YEAR END 31 JANUARY 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual's basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes as contained within the objects of the charity or under instructions of the donee.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## GLOBAL TEACHER

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
YEAR END 31 JANUARY 2022

<b>2. Donations and legacies</b>	<b>2022</b>	<b>2021</b>
	£	£
Donations	117,011	10,050
Corporate Sponsorship	7,270	
	<u>124,281</u>	<u>10,050</u>
<b>3. Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Prepayments	546	
Other Debtors	17,307	5,731
	<u>17,853</u>	<u>5,731</u>
<b>4. Creditors</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade Creditors	3,773	
Accruals	2,211	450
Other Creditors	107	
	<u>6,092</u>	<u>450</u>
<b>5. MOVEMENT IN FUNDS</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>Unrestricted funds</b>		
General Fund	122,981	9,591
<b>TOTAL FUNDS</b>	<u>122,981</u>	<u>9,591</u>

GLOBAL TEACHER

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
YEAR END 31 JANUARY 2022

**6. RELATED PARTY DISCLOSURES**

Within the financial statements for the year to 31 January 2022, There is one related party in existence for which financial transactions have occurred and for which the Trustee's have confirmed are within the permitted activities of the charity. These transactions are as follows:

Loan to Global Teacher CIC to assist with the funding of the development of specific equipment that will allow the charity to achieve its objectives in the future. This loan will be repaid to the charity as is repayable on demand. No interest is charged on this loan. The amount outstanding at 31 January 2022 is £17,297 (2021 £5,731) These are included within other debtors within the financial statements.

During the year Global Teacher CIC invoiced Global Teacher CIO £3,160 in respect of management support services to assist the CIO in fund raising to receive funds which will allow it to achieve its charitable purposes. At the year end this amount is still outstanding and included within trade creditors which is due within one year.



## GLOBAL TEACHER

DETAILED FINANCIAL STATEMENTS  
YEAR END 31 JANUARY 2022

	2022	2021
	£	£
<b>INCOME</b>		
Donations	117,011	10,050
Corporate Sponsorship	7,270	
<b>TOTAL INCOME</b>	<u>124,281</u>	<u>10,050</u>
<b>EXPENDITURE</b>		
<b>Other</b>		
Launch Event Costs	2,572	
IT Computer and Software	766	9
Postage and Stationery	586	
Advertising and Marketing	788	
Travel	1,818	
Sundry Expenses	7	
Accountancy	1,170	450
Consultancy	3,160	
Bank Charges	26	
<b>TOTAL EXPENDITURE</b>	<u>10,891</u>	<u>459</u>
<b>Net Income/Expenditure</b>	<u>113,390</u>	<u>9,591</u>