

The Bloomers Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 05 April 2024

The Bloomers Trust
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The Bloomers Trust
Report of the Trustees
For the year ended 05 April 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Bloomers Trust supplies, wherever possible, items requested by Caseworkers for vulnerable women and babies whom they are supporting. This includes: Push chairs, Moses Baskets, High chairs, Cots etc. These items will be second hand goods of the highest quality. This will also include items purchased new which are considered as essentials for nursing mums including: breast pads, maternity wear.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Bloomers Trust is grateful to the individuals and organisations who have contributed to the income generated during the year. This has had a profound effect on the success and lives impacted as a result of the projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The charity has secured funding partners that have supported the charity this year. The trustees are grateful and foresee these partnerships continuing into the future. Quizzes are organised to continue to raise awareness of what the charity does and raise generate unrestricted funds.

FINANCIAL REVIEW

Reserves

The charity has generated income of £31,847, incurred expenses of £29,292 resulting in a surplus for the year of £2,555. This compares to the previous year's £32,200 of receipts, £29,117 of costs and a surplus of £3,083 in the previous year.

Total cash at the reporting date amounted to £10,216 compared to £19,660.

Funds available to the charity as at 5 April 2024 amounted to £8,335 of which there was a deficit in unrestricted funds of £8,883 and surplus on restricted funds of £17,218.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Funds in deficit

Unrestricted funds was identified to have a deficit as at 5 April 2024 of £8,883. This has been identified by the trustees and has been returned to a surplus during the following accounting period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bloomers Trust is a registered charity, number 1187676, and is constituted under a trust deed.

Recruitment and appointment of trustees

There are no provisions within the constitution for selection of Trustees other than by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Bloomers Trust
Charity registration number	1187676
Principal address	Suite 2069 Letraset Building Wooton Road Ashford Kent TN23 6LN

The Bloomers Trust
Report of the Trustees Continued
For the year ended 05 April 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Kieran Frank Osborne
Victoria Elizabeth Glennie
Emma Bates

On 24 October 2024, Kieran Osborne agreed to a nine year Disqualification Undertaking under the Companies Directors Disqualification Act 1986. However, a High Court order dated 21 October 2024 grants permission for him to continue as a trustee of The Bloomers Trust, in view of his senior and integral involvement in the operation of the charity, and is therefore subject to strict conditions. The charity complies fully with the order, with enhanced governance and financial oversight in place. The Trustees confirm that the charity's operations remain unaffected.

Independent examiners

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

..... 19 November 2024
Kieran Frank Osborne

The Bloomers Trust
Independent Examiners Report to the Trustees
For the year ended 05 April 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 05 April 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam Clegg FCCA BSc (Hons) - 2670702

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

19 November 2024

The Bloomers Trust
Statement of Financial Activities
For the year ended 05 April 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	2,715	29,222	31,937	31,233
Other trading activities	3	910	-	910	967
Total		3,625	29,222	32,847	32,200
Expenditure on:					
Charitable activities					
Care package fulfillment		(11,646)	(18,646)	(30,292)	(29,117)
Total		(11,646)	(18,646)	(30,292)	(29,117)
Net income/expenditure		(8,021)	10,576	2,555	3,083
Reconciliation of funds					
Total funds brought forward		(862)	10,920	10,058	6,975
Total funds carried forward		(8,883)	21,496	12,613	10,058

The Bloomers Trust
Statement of Financial Position
As at 05 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,078	1,678
		1,078	1,678
Current assets			
Debtors	8	2,036	-
Cash at bank and in hand		10,216	19,660
		12,252	19,660
Creditors: amounts falling due within one year	9	(717)	(11,280)
Net current assets		11,535	8,380
Total assets less current liabilities		12,613	10,058
Net assets		12,613	10,058
The funds of the charity			
Restricted income funds	10	21,496	10,920
Unrestricted income funds	10	(8,883)	(862)
Total funds		12,613	10,058

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Victoria Elizabeth Glennie
Trustee
19 November 2024

The Bloomers Trust
Notes to the Financial Statements
For the year ended 05 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Bloomers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated goods, services and facilities

The value of donated goods is estimated at its approximate value as provided by the trustees.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
Fixtures and Fittings	10% Straight line

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Grants received

The charity recognises grants receivable as income in the financial statements when it can demonstrate it is entitled to receive and exercise control over the funds, and meet any conditions attached to the grant such as performance or delivery of specified services.

Grants received for the purchase of fixed assets are offset against the initial cost of the asset. This treatment reduces the carrying amount of the asset and reflects the net cost to the charity. Depreciation is charged on the net book value of the asset.

Where grants are subject to conditions requiring to perform specific actions before entitlement, the income is deferred and recognised only when the conditions are met. Restricted grants are allocated to the relevant fund and spent in accordance with the funders' terms. Unrestricted grants are recognised in the general fund.

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	2,715	-	2,715	2,595
Grants received	-	28,222	28,222	27,638
Gifts in kind	-	1,000	1,000	1,000
	2,715	29,222	31,937	31,233

Analysis of grants received

	2024	2023
	£	£
De Haan Trust	10,000	14,187
Freshservice	5,238	-
Groundwork	500	-
Kent Police	9,284	9,284
Local authorities	3,200	1,667
Other organisations	-	2,500
	28,222	27,638

During the year £9,992 was received from Freshservice. Of this, £4,754 was utilised for capital expenditure and used to reduce the initial cost of the asset to the charity.

3. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	910	967
	910	967

4. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	600	533
Accountancy fees	822	575
Staff pension contributions	-	158

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

5. Staff costs and emoluments

Total staff costs for the year ended 05 April 2024 were:

	2024	2023
	£	£
Salaries and wages	6,977	12,463
Pension costs	-	158
	6,977	12,621

	2024	2023
Employees	2	2
Trustees	3	3
	5	5

6. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	3,595	27,638	31,233
Other trading activities	967	-	967
Total	4,562	27,638	32,200
Expenditure on:			
Charitable activities	(6,166)	(22,951)	(29,117)
Total	(6,166)	(22,951)	(29,117)
Net income/expenditure	(1,604)	4,687	3,083
Reconciliation of funds			
Total funds brought forward	742	6,233	6,975
Total funds carried forward	(862)	10,920	10,058

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

7. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 06 April 2023	1,000	1,499	2,499
At 05 April 2024	1,000	1,499	2,499
Depreciation			
At 06 April 2023	33	788	821
Charge for year	100	500	600
At 05 April 2024	133	1,288	1,421
Net book values			
At 05 April 2024	867	211	1,078
At 05 April 2023	967	711	1,678

8. Debtors

	2024 £	2023 £
Amounts due within one year:		
Prepayments and accrued income	1,898	-
Other debtors		
Other debtors	138	-
	2,036	-

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	35	245
Other creditors	-	480
Accruals and deferred income	682	10,555
	717	11,280

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

10. Movement in funds

Unrestricted Funds

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2024 £
<i>General</i>				
General	(862)	3,625	(11,646)	(8,883)
	<u>(862)</u>	<u>3,625</u>	<u>(11,646)</u>	<u>(8,883)</u>

Unrestricted Funds - Previous year

	Balance at 06/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2023 £
<i>General</i>				
General	742	4,562	(6,166)	(862)
	<u>742</u>	<u>4,562</u>	<u>(6,166)</u>	<u>(862)</u>

Purpose of unrestricted Funds

General

To supply items requested by caseworkers for vulnerable women and babies whom they are supporting.

Restricted Funds

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2024 £
IT development fund	-	5,238	(960)	4,278
Restricted	10,920	23,984	(17,686)	17,218
	<u>10,920</u>	<u>29,222</u>	<u>(18,646)</u>	<u>21,496</u>

Restricted Funds - Previous year

	Balance at 06/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2023 £
Restricted	6,233	27,638	(22,951)	10,920
	<u>6,233</u>	<u>27,638</u>	<u>(22,951)</u>	<u>10,920</u>

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

Purpose of restricted funds

Restricted

To accommodate specific gifts and grants that are to go towards beneficiaries or expenditure types on a donation by donation basis.

IT development fund

The IT development fund is established to support the development of the charity's technology infrastructure. This includes the purchase and installation of hardware, software and related systems.

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,078	(9,961)	(8,883)
Restricted funds			
IT development fund	-	4,278	4,278
Restricted	-	17,218	17,218
	1,078	11,535	12,613

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,678	(2,540)	(862)
Restricted funds			
Restricted	-	10,920	10,920
	1,678	8,380	10,058