

The Bloomers Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 05 April 2023

The Bloomers Trust
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The Bloomers Trust
Report of the Trustees
For the year ended 05 April 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Bloomers Trust supplies, wherever possible, items requested by Caseworkers for vulnerable women and babies whom they are supporting. This includes: Push chairs, Moses Baskets, High chairs, Cots etc. These items will be second hand goods of the highest quality. This will also include items purchased new which are considered as essentials for nursing mums including: breast pads, maternity wear.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Bloomers Trust is grateful to the individuals and organisations who have contributed to the income generated during the year. This has had a profound effect on the success and lives impacted as a result of the projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The charity has secured funding partners that have supported the charity this year. The trustees are grateful and foresee these partnerships continuing into the future. Quizzes are organised to continue to raise awareness of what the charity does and raise generate unrestricted funds.

FINANCIAL REVIEW

Reserves

The charity has generated income of £32,200, incurred expenses of £29,117 resulting in a surplus for the year of £3,083. This compares to the previous year's £6,773 of receipts, £10,980 of costs and a deficit of £4,207 in the previous year.

Total cash at the reporting date amounted to £19,660 compared to £15,932.

Funds available to the charity as at 5 April 2023 amounted to £10,058 of which there was a deficit in unrestricted funds of £862 and restricted funds of £10,920.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Funds in deficit

Unrestricted funds was identified to have a deficit as at 5 April 2023 of £862. This has been identified by the trustees and action has been taken in the next financial year to remedy the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bloomers Trust is a registered charity, number 1187676, and is constituted under a trust deed.

Recruitment and appointment of trustees

There are no provisions within the constitution for selection of Trustees other than by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Bloomers Trust
Charity registration number	1187676
Principal address	Suite 2069 Letraset Building Wooton Road Ashford Kent

The Bloomers Trust
Report of the Trustees Continued
For the year ended 05 April 2023

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Trustees

The trustees and officers serving during the year and since the year end were as follows:

Anna Victoria Barker
Kieran Frank Osborne
Victoria Elizabeth Glennie

Independent examiners

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

..... 20 December 2023
Kieran Frank Osborne

The Bloomers Trust
Independent Examiners Report to the Trustees
For the year ended 05 April 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 05 April 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam Clegg FCCA BSc (Hons) - 2670702

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

20 December 2023

The Bloomers Trust
Statement of Financial Activities
For the year ended 05 April 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	3,595	27,638	31,233	6,236
Other trading activities	3	967	-	967	537
Total		4,562	27,638	32,200	6,773
Expenditure on:					
Charitable activities					
Care package fulfillment		(6,166)	(22,951)	(29,117)	(10,980)
Total		(6,166)	(22,951)	(29,117)	(10,980)
Net income/expenditure		(1,604)	4,687	3,083	(4,207)
Reconciliation of funds					
Total funds brought forward		742	6,233	6,975	11,182
Total funds carried forward		(862)	10,920	10,058	6,975

The Bloomers Trust
Statement of Financial Position
As at 05 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,678	1,210
		1,678	1,210
Current assets			
Debtors	8	-	238
Cash at bank and in hand		19,660	15,932
		19,660	16,170
Creditors: amounts falling due within one year	9	(11,280)	(10,405)
Net current assets		8,380	5,765
Total assets less current liabilities		10,058	6,975
Net assets		10,058	6,975
The funds of the charity			
Restricted income funds	10	10,920	6,233
Unrestricted income funds	10	(862)	742
Total funds		10,058	6,975

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Kieran Frank Osborne
Trustee
20 December 2023

The Bloomers Trust
Notes to the Financial Statements
For the year ended 05 April 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Bloomers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated goods, services and facilities

The value of donated goods is estimated at its approximate value as provided by the trustees.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
Fixtures and Fittings	10% Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	2,595	-	2,595	673
Grants received	-	27,638	27,638	4,563
Gifts in kind	1,000	-	1,000	1,000
	3,595	27,638	31,233	6,236

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

Analysis of grants received

	2023	2022
	£	£
De Haan Trust	14,187	348
Kent Police	9,284	500
Local authorities	1,667	215
Other organisations	2,500	3,500
	27,638	4,563

3. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events	967	537
	967	537

4. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	533	289
Accountancy fees	575	550
Staff pension contributions	158	-

5. Staff costs and emoluments

Total staff costs for the year ended 05 April 2023 were:

	2023	2022
	£	£
Salaries and wages	12,463	348
Pension costs	158	-
	12,621	348

	2023	2022
Employees	2	1
Trustees	3	3
	5	4

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

6. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	3,888	2,348	6,236
Other trading activities	537	-	537
Total	4,425	2,348	6,773
Expenditure on:			
Charitable activities	(7,865)	(3,115)	(10,980)
Total	(7,865)	(3,115)	(10,980)
Net expenditure	(3,440)	(767)	(4,207)
Reconciliation of funds			
Total funds brought forward	4,182	7,000	11,182
Total funds carried forward	742	6,233	6,975

7. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 06 April 2022	-	1,499	1,499
Additions	1,000	-	1,000
At 05 April 2023	1,000	1,499	2,499
Depreciation			
At 06 April 2022	-	288	288
Charge for year	33	500	533
At 05 April 2023	33	788	821
Net book values			
At 05 April 2023	967	711	1,678
At 05 April 2022	-	1,211	1,211

8. Debtors

	2023 £	2022 £
Amounts due within one year:		
Other debtors	-	238
	-	238

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	245	22
Other creditors	480	-
Accruals and deferred income	10,555	10,383
	<u>11,280</u>	<u>10,405</u>

10. Movement in funds

Unrestricted Funds

	Balance at 06/04/2022	Incoming resources	Outgoing resources	Balance at 05/04/2023
	£	£	£	£
<i>General</i>				
General	742	4,562	(6,166)	(862)
	<u>742</u>	<u>4,562</u>	<u>(6,166)</u>	<u>(862)</u>

Unrestricted Funds - Previous year

	Balance at 06/04/2021	Incoming resources	Outgoing resources	Balance at 05/04/2022
	£	£	£	£
<i>General</i>				
General	4,182	4,425	(7,865)	742
	<u>4,182</u>	<u>4,425</u>	<u>(7,865)</u>	<u>742</u>

Purpose of unrestricted Funds

General

To supply items requested by caseworkers for vulnerable women and babies whom they are supporting.

Restricted Funds

	Balance at 06/04/2022	Incoming resources	Outgoing resources	Balance at 05/04/2023
	£	£	£	£
Restricted	6,233	27,638	(22,951)	10,920
	<u>6,233</u>	<u>27,638</u>	<u>(22,951)</u>	<u>10,920</u>

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

Restricted Funds - Previous year

	Balance at 06/04/2021	Incoming resources	Outgoing resources	Balance at 05/04/2022
	£	£	£	£
Restricted	7,000	2,348	(3,115)	6,233
	7,000	2,348	(3,115)	6,233

Purpose of restricted funds

Restricted

To accommodate specific gifts and grants that are to go towards beneficiaries or expenditure types on a donation by donation basis.

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,678	(2,540)	(862)
Restricted funds			
Restricted	-	10,920	10,920
	1,678	8,380	10,058

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,210	(468)	742
Restricted funds			
Restricted	-	6,233	6,233
	1,210	5,765	6,975

The Bloomers Trust
Detailed Statement of Financial Activities
For the year ended 05 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,595	673
Grants receivable	27,638	4,563
Gifts in kind	1,000	1,000
	31,233	6,236
Other trading activities		
Fund raising events	967	537
	967	537
Total incoming resources	32,200	6,773
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(12,463)	(348)
Staff costs - pension contributions	(158)	-
Care package costs	(4,230)	(1,718)
Carriage and packaging	(2,565)	(1,008)
General expenses	(119)	(273)
Rent	(4,975)	(2,662)
Advertising	(587)	(360)
Motor and travel costs	-	(25)
	(25,097)	(6,394)
SUPPORT COSTS		
Management		
Depreciation - owned assets	(533)	(289)
Professional fees	(1,550)	(1,720)
Post, print and stationery	-	(457)
Repairs and maintenance	-	(508)
Insurance	(23)	(23)
IT and computer costs	(502)	(523)
Telephone	(224)	(22)
Bank charges	(21)	(2)
	(2,853)	(3,544)
Governance costs		
Independent examiner's remuneration	(575)	(550)
Bookkeeping	(592)	(492)
	(1,167)	(1,042)
Total resources expended	(29,117)	(10,980)
Net Income	3,083	(4,207)