

The Bloomers Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 05 April 2022

The Bloomers Trust
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The Bloomers Trust
Report of the Trustees
For the year ended 05 April 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Bloomers Trust supplies, wherever possible, items requested by Caseworkers for vulnerable women and babies whom they are supporting. This includes: Push chairs, Moses Baskets, High chairs, Cots etc. These items will be second hand goods of the highest quality. This will also include items purchased new which are considered as essentials for nursing mums including: breast pads, maternity wear.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The charity has secured funding partners that have supported the charity this year. The trustees are grateful and foresee these partnerships continuing into the future. An employee has been taken on this year to support operations. Quizzes are organised to continue to raise awareness of what the charity does.

FINANCIAL REVIEW

Reserves

The charity has generated a deficit of £4,207 for the year, of which £767 is in restricted funds. This is compared to a surplus for the period ended 5 April 2021 of £11,182, of which £7,000 was in restricted funds.

Surpluses funds carried forward as at 5 April 2022 amounted to £6,975, of which £6,233 is in restricted funds. This is compared to surpluses carried forward as at 5 April 2021 of £11,182, of which £7,000 was in restricted funds.

The charity is run with few overheads and as such has a minimal requirement for reserves.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bloomers Trust is a registered charity, number 1187676, and is constituted under a trust deed.

Recruitment and appointment of trustees

There are no provisions within the constitution for selection of Trustees other than by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Bloomers Trust
Charity registration number	1187676
Principal address	Suite 2069 Letraset Building Wooton Road Ashford Kent TN23 6LN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Anna Victoria Barker
Kieran Frank Osborne
Victoria Elizabeth Glennie

The Bloomers Trust
Report of the Trustees Continued
For the year ended 05 April 2022

Independent examiners

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

.....
Kieran Frank Osborne

30 June 2022

The Bloomers Trust
Statement of Financial Activities
For the year ended 05 April 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	3,888	2,348	6,236	16,599
Other trading activities	3	537	-	537	208
Total		4,425	2,348	6,773	16,807
Expenditure on:					
Charitable activities					
Care package fulfillment		(7,865)	(3,115)	(10,980)	(5,625)
Total		(7,865)	(3,115)	(10,980)	(5,625)
Net income/expenditure		(3,440)	(767)	(4,207)	11,182
Reconciliation of funds					
Total funds brought forward		4,182	7,000	11,182	-
Total funds carried forward		742	6,233	6,975	11,182

The Bloomers Trust
Statement of Financial Position
As at 05 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,210	-
		1,210	-
Current assets			
Debtors	8	238	-
Cash at bank and in hand		15,932	11,682
		16,170	11,682
Creditors: amounts falling due within one year	9	(10,405)	(500)
Net current assets		5,765	11,182
Total assets less current liabilities		6,975	11,182
Net assets		6,975	11,182
The funds of the charity			
Restricted income funds	10	6,233	7,000
Unrestricted income funds	10	742	4,182
Total funds		6,975	11,182

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Kieran Frank Osborne
Trustee
30 June 2022

The Bloomers Trust
Notes to the Financial Statements
For the year ended 05 April 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Bloomers Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated goods, services and facilities

The value of donated goods is estimated at its approximate value as provided by the trustees.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

33% Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	673	-	673	2,159
Grants received	3,215	1,348	4,563	13,440
Gifts in kind	-	1,000	1,000	1,000
	3,888	2,348	6,236	16,599

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

Analysis of grants received

	2022	2021
	£	£
Kent Police	500	1,000
Local authorities	215	4,644
Other organisations	3,848	7,796
	4,563	13,440

During the year a restricted grant was received to fund salary payments. This grant is being released to the Statement of Financial Activities inline with payments made, with the remainder being included in deferred income on the Statement of Financial Position. The amount released is included in Other organisations and amounts to £348 (2021: £nil).

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	537	208
	537	208

4. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	289	-
Accountancy fees	550	500

5. Staff costs and emoluments

Total staff costs for the year ended 05 April 2022 were:

	2022	2021
	£	£
Salaries and wages	348	-
	348	-

	2022	2021
Employees	1	0
Trustees	3	3
	4	3

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

6. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	9,599	7,000	16,599
Other trading activities	208	-	208
Total	9,807	7,000	16,807
Expenditure on:			
Charitable activities	(5,625)	-	(5,625)
Total	(5,625)	-	(5,625)
Net income	4,182	7,000	11,182
Total funds carried forward	4,182	7,000	11,182

7. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,499
At 05 April 2022	1,499
Depreciation	
Charge for year	289
At 05 April 2022	289
Net book values	
At 05 April 2022	1,210

Tangible assets are capitalised when the economic benefits of ownership are determined by the trustees to be realised over more than one accounting period. As such, they are capitalised and an appropriate depreciation charge calculated.

8. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	238	-
	238	-

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22	-
Accruals and deferred income	10,383	500
	10,405	500

10. Movement in funds

Unrestricted Funds

	Balance at 06/04/2021	Incoming resources	Outgoing resources	Balance at 05/04/2022
	£	£	£	£
<i>General</i>				
General	4,182	4,425	(7,865)	742
	4,182	4,425	(7,865)	742

Unrestricted Funds - Previous year

	Balance at 31/01/2020	Incoming resources	Outgoing resources	Balance at 05/04/2021
	£	£	£	£
<i>General</i>				
General	-	9,807	(5,625)	4,182
	-	9,807	(5,625)	4,182

Purpose of unrestricted Funds

General

To supply items requested by caseworkers for vulnerable women and babies whom they are supporting.

Restricted Funds

	Balance at 06/04/2021	Incoming resources	Outgoing resources	Balance at 05/04/2022
	£	£	£	£
Restricted	7,000	2,348	(3,115)	6,233
	7,000	2,348	(3,115)	6,233

The Bloomers Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

Restricted Funds - Previous year

	Balance at 31/01/2020	Incoming resources	Outgoing resources	Balance at 05/04/2021
	£	£	£	£
Restricted	-	7,000	-	7,000
	-	7,000	-	7,000

Purpose of restricted funds

Restricted

To accomodate specific gifts that are to go towards beneficiaries only.

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,210	(468)	742
Restricted funds			
Restricted	-	6,233	6,233
	1,210	5,765	6,975

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	4,182	4,182
Restricted funds			
Restricted	-	7,000	7,000
	-	11,182	11,182

The Bloomers Trust
Detailed Statement of Financial Activities
For the year ended 05 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	673	2,159
Grants receivable	4,563	13,440
Gifts in kind	1,000	1,000
	6,236	16,599
Other trading activities		
Fund raising events	537	208
	537	208
Total incoming resources	6,773	16,807
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(348)	-
Care package costs	(1,718)	(1,129)
Carriage and packaging	(1,008)	(1,534)
General expenses	(273)	(109)
Rent	(2,662)	(2,353)
Advertising	(360)	-
Motor and travel costs	(25)	-
	(6,394)	(5,125)
SUPPORT COSTS		
Management		
Depreciation - owned assets	(289)	-
Professional fees	(1,720)	-
Post, print and stationery	(457)	-
Repairs and maintenance	(508)	-
Insurance	(23)	-
IT and computer costs	(523)	-
Telephone	(22)	-
Bank charges	(2)	-
	(3,544)	-
Governance costs		
Independent examiner's remuneration	(550)	(500)
Bookkeeping	(492)	-
	(1,042)	(500)
Total resources expended	(10,980)	(5,625)
Net Expenditure	(4,207)	11,182