

Company registration number 05192461 (England and Wales)

Charity registration number 1187662 (England and Wales)

GLENDAL AGRICULTURAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

GLENDALE AGRICULTURAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees

I. F. Murray
R. A. Brown
J. E. Watson
M. J. Straker
N. E. H. Hargreave
D. D. Hurst
S. R. Wilson
T. E. Burston

(Appointed 4 March 2025)

(Appointed 11 December 2025)

Charity number

1187662

Company number

05192461

Registered office

8 Market Place
Wooler
Northumberland
NE71 6FL

Independent examiner

Richard Ayre
17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

GLENDALE AGRICULTURAL SOCIETY

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

GLENDALE AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 30 SEPTEMBER 2025*

The directors and trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Glendale Agricultural Society (the Society) objects for which the charitable company is established are:

- To advance education and skills particularly in agriculture, the environment and all related or ancillary subjects; and
- To advance such other charitable purposes related to agriculture and the environment as the directors and trustees shall decide.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

GLENDALE AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2025*

Achievements and performance

The AGM was held on 4 March 2025 at the Wooler Golf Club, and was well attended. Several new Committee Members were welcomed, as well as a newly elected Trustee that evening - Sophie Wilson.

Doug Kinsey resigned as Trustee in March, followed by Euan Gibson at the AGM. The Society is grateful for their many years' service, advice and guidance and extend their sincere thanks to them both.

There are now eight directors and trustees.

The Society's first event of 2024-2025 was a Coffee Morning on the 22 March, held at the Glendale Hall, Wooler. This was a successful event, bringing the community together while raising awareness of the Children's Countryside Day and the work of the Society.

The Society held a Members' event on the 6 May. Simpsons Malt, Berwick-upon-Tweed very kindly hosted us and provided a tour of their site.

This was followed on June 5 by the annual Children's Countryside Day held on the showfield. This one-day interactive educational event reinforces the objectives of the Society, aiming to give children of all abilities aged 5-11 years first hand experience of rural life.

It celebrates our local heritage and culture; engages the local community and showcases the rural diversification of the Glendale area. Exhibitors share their knowledge with the children attending, to explain where food comes from and how it is produced - with an emphasis on giving a wider understanding of the countryside, the environment and the people who work in the rural economy.

The event is organised by a team of dedicated and enthusiastic volunteers for the benefit of schools from across the region, plus one full-time and one part-time member of staff. It is also a highly anticipated event in the school calendar.

The Society is indebted to local organisations, businesses, individuals and 150 volunteers for their contributions (financial and in-kind) to the day. The effect of these contributions resulted in the attendance of our highest number to date of 70 enthusiastic exhibitors, without whom the event could not be staged. In conclusion, an excellent, successful day was enjoyed by all who attended.

The Horticultural and Industrial Committee held their annual Plant Sale and Coffee Morning (10 June) which was the most successful of all coffee mornings held and boosting funds for the H & I section.

The Annual Show took place on August Bank Holiday Monday as usual - 25 August.

The weather was extremely hot and dry, with visitors coming along to enjoy a day in the sunshine. The actual number of attendees was about 5,500 - down slightly on last year.

The proprietors of the trade stands reported a healthy trade, with cash sales remaining in line with 2024. There was a strong number of entries in the livestock section, as well as a record number of entries in the equine section. Both were supported by an enthusiastic team of stewards.

A second Coffee Morning was held on the 15 November, which was once again a very successful morning, raising funds for the Children's Countryside Day. It was great to see new volunteers helping and a healthy number of the local community in attendance.

The Directors and Trustees are mindful of their duty to ensure the Society is appropriately funded to deliver its primary objectives. They will continue to adhere to their reserving policy with a focus on maintaining adequate resources, while actively managing expenditure and maximising income generating activity.

GLENDAL AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

The total income for the year amounted to £162,423 (2024: £164,308), against total running costs of £182,975 (2024: £165,264) resulting in a deficit of £20,552 (2024: £956 deficit).

Capital expenditure for the year amounted to £3,940 (2024: £Nil).

The balance of unrestricted funds at 30 September 2025 was £55,298 (2024: £75,850).

Reserves policy

The directors and trustees have accumulated reserves within the Society to ensure that there is a sufficient amount to provide for unexpected expenditure, which includes the provision for the cancellation of a Show in any year, as has been the case in recent years.

Risk management

The directors and trustees has assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

In considering the operation, achievements and performance and finances of the Society, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission.

Plans for the future

Looking forward to the future, the directors and trustees are looking at new ways of expanding the work of the Society, and growing the educational outreach programme, while considering ways they can future proof and safeguard the Society as a whole.

Structure, governance and management

The Society is a company limited by guarantee (No. 05192461) which was incorporated on 29 July 2004 by a Memorandum and Articles of Association, as amended 27 November 2019; and became a registered charity with the Charity Commission (No. 1187662) on 30 January 2020.

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E. F. Gibson	(Resigned 4 March 2025)
I. F. Murray	
D. S. Kinsey	(Resigned 31 March 2025)
R. A. Brown	
J. E. Watson	
M. J. Straker	
N. E. H. Hargreave	
D. D. Hurst	
S. R. Wilson	(Appointed 4 March 2025)
T. E. Burston	(Appointed 11 December 2025)

GLENDALE AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

None of the directors and trustees has any beneficial interest in the Society. All of the directors and trustees are members of the Society and guarantee to contribute £1 in the event of a winding up.

Recruitment and appointment of directors and trustees

The directors and trustees are introduced by existing directors and trustees on the basis of the expertise that they can bring to the Society. They are fully briefed before accepting the appointment and are encouraged to attend directors and trustees meetings before being appointed.

The minimum number of directors and trustees shall not be less than three and shall not be subject to any maximum.

Induction and training of directors and trustees

After their appointment, directors and trustees are further briefed on their responsibilities and are encouraged to identify any gaps in their knowledge.

Statement of directors' and trustees' responsibilities

The directors and trustees, who are also the directors of Glendale Agricultural Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Directors And Trustees.

R. A. Brown

Dated: 3 February 2026

GLENDALE AGRICULTURAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF GLENDALE AGRICULTURAL SOCIETY

I report to the directors and trustees on my examination of the financial statements of Glendale Agricultural Society (the Society) for the year ended 30 September 2025.

Responsibilities and basis of report

As the directors and trustees of the Society (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Ayre

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 3 February 2026

GLENDALDE AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Donations	3	35,142	30,545
Charitable activities	4	127,249	133,684
Investments	5	32	79
Total income		162,423	164,308
<u>Expenditure on:</u>			
Raising funds	6	123,343	113,601
Charitable activities	7	59,158	51,663
Other	11	474	-
Total resources expended		182,975	165,264
Net movement in funds		(20,552)	(956)
Fund balances at 1 October 2024		75,850	76,806
Fund balances at 30 September 2025		55,298	75,850

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLENDALE AGRICULTURAL SOCIETY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		5,305		2,505
Current assets					
Debtors	14	11,973		13,864	
Cash at bank and in hand		44,966		70,618	
		<u>56,939</u>		<u>84,482</u>	
Creditors: amounts falling due within one year	15	<u>(6,946)</u>		<u>(11,137)</u>	
Net current assets			49,993		73,345
Total assets less current liabilities			<u>55,298</u>		<u>75,850</u>
Income funds					
Unrestricted funds			55,298		75,850
			<u>55,298</u>		<u>75,850</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors And Trustees on 3 February 2026

R. A. Brown
Chairman

Company Registration No. 05192461

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Glendale Agricultural Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Market Place, Wooler, Northumberland, NE71 6FL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Society's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All grants are used for charitable expenditure and capital items and are recognised in full in the year in which they are receivable, or when the conditions for receipt have been met.

Membership subscriptions are recognised in the year in which they are received.

Investment income comprises bank interest receivable in the year.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10 years straight line
Show equipment	3 and 4 years straight line
Office equipment	5 years straight line
Trailers	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	35,142	30,545

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Memberships	8,375	7,145
Show day income	51,598	55,049
Gate money	67,276	71,490
	<u>127,249</u>	<u>133,684</u>

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest received	<u>32</u>	<u>79</u>

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising costs		
Show day costs	92,332	85,482
Children's day costs	31,011	28,119
	<u>123,343</u>	<u>113,601</u>
Fundraising costs	<u>123,343</u>	<u>113,601</u>

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Expenditure on charitable activities

	Unrestricted 2025 £	Unrestricted 2024 £
Direct costs		
Staff costs	38,489	31,368
Donations	-	50
Postage, stationery and telephone	2,520	1,586
Office rent	2,280	2,604
Office utilities	3,334	2,682
Computer software & support costs	1,750	423
CPD, training and travel	1,202	3,888
Subscriptions	516	785
Bank charges	929	592
Sundry expenses	1,844	1,993
Depreciation	665	832
Bad and doubtful debts	2,583	-
	<u>56,112</u>	<u>46,803</u>
Share of support and governance costs (see note 8)		
Governance	<u>3,046</u>	<u>4,860</u>
	<u>59,158</u>	<u>51,663</u>
Analysis by fund		
Unrestricted funds	<u>59,158</u>	<u>51,663</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Legal and professional	-	161	161	-	633	633
Independent examination and accountancy fees	-	2,885	2,885	-	4,227	4,227
	<u>-</u>	<u>3,046</u>	<u>3,046</u>	<u>-</u>	<u>4,860</u>	<u>4,860</u>
Analysed between						
Charitable activities	-	3,046	3,046	-	4,860	4,860
	<u>-</u>	<u>3,046</u>	<u>3,046</u>	<u>-</u>	<u>4,860</u>	<u>4,860</u>

9 Directors And Trustees

None of the directors and trustees (or any persons connected with them) received any remuneration or benefits from the Society during the year (2024: None).

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	=====	=====

Employment costs

	2025 £	2024 £
Wages and salaries	38,489	31,368
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	474	-
	=====	=====

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLENDALDE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

13 Tangible fixed assets

	Property improvements £	Show equipment £	Office equipment £	Trailers £	Total £
Cost					
At 1 October 2024	15,342	14,285	24,028	8,766	62,421
Additions	-	-	3,940	-	3,940
Disposals	-	(1,180)	(16,701)	-	(17,881)
	<u>15,342</u>	<u>13,105</u>	<u>11,267</u>	<u>8,766</u>	<u>48,480</u>
Depreciation and impairment					
At 1 October 2024	14,836	13,425	22,889	8,766	59,916
Depreciation charged in the year	99	326	240	-	665
Eliminated in respect of disposals	-	(1,180)	(16,226)	-	(17,406)
	<u>14,935</u>	<u>12,571</u>	<u>6,903</u>	<u>8,766</u>	<u>43,175</u>
Carrying amount					
At 30 September 2025	<u>407</u>	<u>534</u>	<u>4,364</u>	<u>-</u>	<u>5,305</u>
At 30 September 2024	<u>506</u>	<u>860</u>	<u>1,139</u>	<u>-</u>	<u>2,505</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,716	7,367
Other debtors	5,776	3,968
Prepayments and accrued income	2,481	2,529
	<u>11,973</u>	<u>13,864</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,453	960
Trade creditors	4,493	9,177
Accruals and deferred income	1,000	1,000
	<u>6,946</u>	<u>11,137</u>

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Unrestricted funds

The unrestricted funds of the Society comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	75,850	162,423	(182,975)	55,298
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	76,806	164,308	(165,264)	75,850
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024: None).

GLENDALE AGRICULTURAL SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	£	2025 £	£	2024 £
Donations and legacies				
Donations	15,319		8,437	
Children's day donations	19,823		22,108	
		35,142		30,545
Investment income				
Bank interest		32		79
Incoming resources from charitable activities				
Memberships	8,375		7,145	
Sponsorship, advertising, trade stands and other show day income	51,598		55,049	
Gate money	67,276		71,490	
		127,249		133,684
Total incoming resources		162,423		164,308

GLENDAL AGRICULTURAL SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	£	2025 £	£	2024 £
Balance Brought Forward		162,423		164,308
<u>Resources expended</u>				
Costs of generating funds				
Fundraising costs				
Show day costs	92,332		85,482	
Children's day costs	31,011		28,119	
		(123,343)		(113,601)
Charitable activities				
Salaries and pension scheme costs	38,489		31,368	
Donations	-		50	
Postage, stationery and telephone	2,520		1,586	
Office rent	2,280		2,604	
Office utilities and expenses	3,334		2,682	
Computer software & support costs	1,750		423	
CPD, training and travel	1,202		3,888	
Subscriptions	516		785	
Bank charges	929		592	
Sundry expenses	1,844		1,993	
Depreciation	665		832	
Bad and doubtful debts	2,583		-	
		(56,112)		(46,803)
Other resources expended				
Loss on disposal of tangible fixed assets		(474)		-
Governance costs				
Legal and professional	161		633	
Independent examination and accountancy fees	2,885		4,227	
		(3,046)		(4,860)
Deficit for the Year		(20,552)		(956)