

Charity registration number 1187662

Company registration number 05192461 (England and Wales)

GLENDAL AGRICULTURAL SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

GLENDAL AGRICULTURAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees	E.F. Gibson	
	I.F. Murray	
	D.S. Kinsey	
	R.A. Brown	
	J.E. Watson	
	M.J. Straker	(Appointed 16 May 2023)
	N.E.H. Hargreave	(Appointed 16 May 2023)
Secretary	Mrs Rachael Tait	(Resigned 8 January 2024)
Charity number	1187662	
Company number	05192461	
Registered office	8 Market Place Wooler Northumberland NE71 6FL	
Independent examiner	Alan Patterson FCA 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	

GLENDALE AGRICULTURAL SOCIETY

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GLENDALE AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors and trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Glendale Agricultural Society (the Society) objects for which the charitable company is established are:

- To advance education and skills particularly in agriculture, the environment and all related or ancillary subjects; and
- To advance such other charitable purposes related to agriculture and the environment as the directors and trustees shall decide.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

Achievements and performance

The Society's first event of 2022/23 (year 2 following COVID) was the Sponsors' Evening (27 February 2023) and held at the Lady Waterford Hall, Etal by courtesy of the Society's President. The purpose of this was to welcome and acknowledge the current sponsors and introduce prospective sponsors to the Society, its work and its objectives. This was a successful event and resulted in a greater awareness of the work of the Society and its objectives.

The AGM was held on 16 May 2023 at The Tankerville Arms Hotel, Wooler and was well attended.

This was followed in June (8th) by the ever-popular Children's Countryside Day held on the showfield. This Annual event (invitation only) provided an opportunity for children (and their teachers) to expand their knowledge about the countryside and nature, agriculture, farming and rural life.

Invitations to 250 schools across Northumberland and Tyneside had been sent out in late winter and very soon after 1,600 children's places (maximum capacity) had been booked by 32 schools. The Society is again indebted to local organisations, businesses, individuals and 150 volunteers for their contributions (financial and in kind) to the day. The effect of these contributions resulted in the attendance of 60 enthusiastic exhibitors without whom the event could not be staged. In conclusion - an excellent and successful day was enjoyed by all who attended.

The Annual Show - the Society's raison d'être - took place on August Bank Holiday Monday as usual (28 August). Fortunately the weather did not disappoint and visitors came in their hundreds. The actual numbers of attendees was about 6,000 a little fewer than last year. It is believed that the disruption caused by the loss of the north car park and the car fire (on the only access road) may have caused people to make alternative arrangements for their Bank Holiday entertainment in 2023.

The proprietors of the trade stands reported sales in line with the reduced gate numbers but most are more hopeful for a more profitable day at the 2024 Show.

There continues to be seven directors and trustees who manage the Society's affairs. Thanks are due to Sacha Phillips (office administrator) for her work during her employment as she left us to take up a new role locally. The directors and trustees welcomed Gemma Douglas to the Society's team as Project and Charitable Activity Officer. Gemma is well known to members of the Society and has had many years' experience working in the Charities Sector and is pleased to have the opportunity to work with the Society.

The directors and trustees are satisfied with the outcomes of the Society's year to 30 September 2023. It was however felt that the on-going aftereffects of the COVID pandemic, the north car park issue and the car fire at the 2022 Show had impacted attendances at the Show. Nonetheless, the directors and trustees consider that the Society is in good shape and look forward to welcoming visitors to events and undertaking new ventures in line with its charitable objectives.

GLENDAL AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

The total income for the year amounted to £159,403 (2022: £156,152), against total running costs of £175,091 (2022: £145,548) resulting in a deficit of £15,688 (2022: £10,604 surplus).

Capital expenditure for the year amounted to £2,325 (2022: £Nil).

The balance of unrestricted funds at 30 September 2023 was £76,806 (2022: £92,494).

Reserves policy

The directors and trustees have accumulated reserves within the Society to ensure that there is a sufficient amount to provide for unexpected expenditure, which includes the provision for the cancellation of a Show in any year, as has been the case in recent years.

Risk management

The directors and trustees has assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public benefit

In considering the operation, achievements and performance and finances of the Society, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission.

Plans for the future

Looking to the future, we are looking at new ways of engaging with children and adults out-with the CCD and Show and in line with our objectives and how best to take the Society, its messages and priorities forward in a future proof way that safe guards the Society and enables learning.

Structure, governance and management

The Society is a company limited by guarantee (No. 05192461) which was incorporated on 29 July 2004 by a Memorandum and Articles of Association, as amended 27 November 2019; and became a registered charity with the Charity Commission (No. 1187662) on 30 January 2020.

The directors and trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E.F. Gibson

I.F. Murray

D.S. Kinsey

R.A. Brown

J.E. Watson

M.J. Straker

N.E.H. Hargreave

(Appointed 16 May 2023)

(Appointed 16 May 2023)

None of the directors and trustees has any beneficial interest in the Society. All of the directors and trustees are members of the Society and guarantee to contribute £1 in the event of a winding up.

Recruitment and appointment of directors and trustees

The directors and trustees are introduced by existing directors and trustees on the basis of the expertise that they can bring to the Society. They are fully briefed before accepting the appointment and are encouraged to attend directors and trustees meetings before being appointed.

The minimum number of directors and trustees shall not be less than three and shall not be subject to any maximum.

Induction and training of directors and trustees

After their appointment, directors and trustees are further briefed on their responsibilities and are encouraged to identify any gaps in their knowledge.

GLENDALE AGRICULTURAL SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of directors' and trustees' responsibilities

The directors and trustees, who are also the directors of Glendale Agricultural Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Directors And Trustees.

I.F. Murray

Dated: 18 March 2024

GLENDALE AGRICULTURAL SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF GLENDALE AGRICULTURAL SOCIETY

I report to the directors and trustees on my examination of the financial statements of Glendale Agricultural Society (the Society) for the year ended 30 September 2023.

Responsibilities and basis of report

As the directors and trustees of the Society (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alan Patterson FCA

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 18 March 2024

GLENDALE AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations	3	46,201	45,866
Charitable activities	4	113,028	110,262
Investments	5	174	24
Total income		159,403	156,152
<u>Expenditure on:</u>			
Raising funds	6	132,570	108,076
Charitable activities	7	42,521	37,472
Total resources expended		175,091	145,548
Net movement in funds		(15,688)	10,604
Fund balances at 1 October 2022		92,494	81,890
Fund balances at 30 September 2023		76,806	92,494

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLENDALE AGRICULTURAL SOCIETY

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		3,336		1,573
Current assets					
Debtors	13	30,361		14,917	
Cash at bank and in hand		53,684		113,145	
		<u>84,045</u>		<u>128,062</u>	
Creditors: amounts falling due within one year	14	<u>(10,575)</u>		<u>(37,141)</u>	
Net current assets			73,470		90,921
Total assets less current liabilities			<u>76,806</u>		<u>92,494</u>
Income funds					
Unrestricted funds			76,806		92,494
			<u>76,806</u>		<u>92,494</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors And Trustees on 18 March 2024

I.F. Murray
Chairman

Company Registration No. 05192461

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Glendale Agricultural Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Market Place, Wooler, Northumberland, NE71 6FL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All grants are used for charitable expenditure and capital items and are recognised in full in the year in which they are receivable, or when the conditions for receipt have been met.

Membership subscriptions are recognised in the year in which they are received.

Investment income comprises bank interest receivable in the year.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10 years straight line
Show equipment	3 and 4 years straight line
Office equipment	5 years straight line
Trailers	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	41,694	40,071
Gift Aid received	4,507	5,620
Other	-	175
	<u>46,201</u>	<u>45,866</u>

GLENDALE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Memberships	6,925	6,239
Show day income	43,155	38,189
Gate money	62,948	65,834
	<u>113,028</u>	<u>110,262</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest received	<u>174</u>	<u>24</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising costs		
Show day costs	101,748	81,649
Children's day costs	30,822	26,427
	<u>132,570</u>	<u>108,076</u>
Fundraising costs	<u>132,570</u>	<u>108,076</u>

GLENDALDE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Expenditure on charitable activities

	Unrestricted 2023 £	Unrestricted 2022 £
Direct costs		
Staff costs	31,841	25,826
Advertising & PR	-	750
Postage, stationery and telephone	1,204	1,118
Office rent	2,604	2,604
Office utilities	10	434
Computer software & support costs	995	1,279
Donations	-	900
Subscriptions	394	308
Bank charges	1,372	952
Sundry expenses	1,151	191
Depreciation	561	1,385
	<u>40,132</u>	<u>35,747</u>
Share of support and governance costs (see note 8)		
Governance	2,389	1,725
	<u>42,521</u>	<u>37,472</u>
Analysis by fund		
Unrestricted funds	<u>42,521</u>	<u>37,472</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Legal and professional	-	120	120	-	115	115
Independent examination and accountancy fees	-	2,269	2,269	-	1,610	1,610
	<u>-</u>	<u>2,389</u>	<u>2,389</u>	<u>-</u>	<u>1,725</u>	<u>1,725</u>
Analysed between						
Charitable activities	-	2,389	2,389	-	1,725	1,725
	<u>-</u>	<u>2,389</u>	<u>2,389</u>	<u>-</u>	<u>1,725</u>	<u>1,725</u>

9 Directors And Trustees

None of the directors and trustees (or any persons connected with them) received any remuneration or benefits from the Society during the year (2022: None).

GLENDALDE AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2

Employment costs

	2023 £	2022 £
Wages and salaries	31,841	25,826

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Property improvements £	Show equipment £	Office equipment £	Trailers £	Total £
Cost					
At 1 October 2022	15,342	12,980	23,008	8,766	60,096
Additions	-	1,305	1,020	-	2,325
At 30 September 2023	15,342	14,285	24,028	8,766	62,421
Depreciation and impairment					
At 1 October 2022	14,638	12,980	22,140	8,766	58,524
Depreciation charged in the year	99	119	343	-	561
At 30 September 2023	14,737	13,099	22,483	8,766	59,085
Carrying amount					
At 30 September 2023	605	1,186	1,545	-	3,336
At 30 September 2022	704	-	869	-	1,573

GLENDAL AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	28,972	12,989
Prepayments and accrued income	1,389	1,928
	<u>30,361</u>	<u>14,917</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	3,845	3,008
Trade creditors	5,594	33,133
Other creditors	136	-
Accruals and deferred income	1,000	1,000
	<u>10,575</u>	<u>37,141</u>

15 Unrestricted funds

The unrestricted funds of the Society comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	92,494	159,403	(175,091)	76,806
	<u>92,494</u>	<u>159,403</u>	<u>(175,091)</u>	<u>76,806</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	81,890	156,152	(145,548)	92,494
	<u>81,890</u>	<u>156,152</u>	<u>(145,548)</u>	<u>92,494</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022: None).

GLENDALE AGRICULTURAL SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

	£	2023 £	£	2022 £
Donations and legacies				
Donations	16,491		9,829	
Children's day donations	25,203		30,242	
Gift Aid receipts	4,507		5,620	
Northern Power Grid compensation	-		175	
		46,201		45,866
Investment income				
Bank interest		174		24
Incoming resources from charitable activities				
Memberships	6,925		6,239	
Sponsorship, advertising, trade stands and other show day income	43,155		38,189	
Gate money	62,948		65,834	
		113,028		110,262
Total incoming resources		159,403		156,152

GLENDALE AGRICULTURAL SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Balance Brought Forward		159,403		156,152
<u>Resources expended</u>				
Costs of generating funds				
Fundraising costs				
Show day costs	101,748		81,649	
Children's day costs	30,822		26,427	
		(132,570)		(108,076)
Charitable activities				
Salaries and pension scheme costs	31,841		25,826	
Advertising and PR	-		750	
Postage, stationery and telephone	1,204		1,118	
Office rent	2,604		2,604	
Office utilities	10		434	
Computer software & support costs	995		1,279	
Donations	-		900	
Subscriptions	394		308	
Bank charges	1,372		952	
Sundry expenses	1,151		191	
Depreciation	561		1,385	
		(40,132)		(35,747)
Governance costs				
Legal and professional	120		115	
Independent examination and accountancy fees	2,269		1,610	
		(2,389)		(1,725)
(Deficit)/Surplus for the Year		(15,688)		10,604