



**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**FINANCIAL STATEMENTS**

**For the period ended 31 December 2021**

**(Ref: 05356000-1)**

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Contents to Financial Statements**  
**for the period ended 31 December 2021**

**Page**

1-3	Annual Report of the Trustees
4	Independent Examiner's Report
5	Balance Sheet
6	Statement of Financial Activities
7-12	Notes to Financial Statements
13-18	Schedule of Investments

## ANNUAL REPORT OF THE TRUSTEES

For the year ended 31 December 2021

<b>Full name of Charity:</b>	Ambergate Charitable Trust
<b>Nature of governing document:</b>	Trust deed dated 16 October 2019
<b>Registration Number:</b>	1187659
<b>Trustees:</b>	John Charles Cullen Catherine Anne Cullen Daniella Natasha Bunker Cullen Francesca Amy Bunker Cullen Luke Miles Bunker Cullen
<b>Registered Address:</b>	Thomas Eggar House, Friary Lane, Chichester. PO19 1UF
<b>Banker:</b>	Barclays Bank PLC, 74-75 East Street, Chichester, West Sussex. PO19 1HL
<b>Solicitors:</b>	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
<b>Investment Managers:</b>	Brewin Dolphin Limited, 12 Smithfield Street, London. EC1A 9BD
<b>Independent Examiners</b>	Jones Avens Limited, 4 Dukes Court, Bognor Road, Chichester, West Sussex. PO19 8FX
<b>Operating Restrictions:</b>	Charitable objects according to the Law of England
<b>Specific investment powers:</b>	Wide unrestricted powers given to the Trustees in the deed dated 16 October 2019

**Objects of the charity :**

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit or towards

- (a) The prevention or relief of poverty
- (b) The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- (c) The advancement of health and saving lives
- (d) Such other exclusively charitable purposes as decided by the Trustees from time to time at their sole discretion.

**Grant making policy :**

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the deed dated 16 October 2019.

**Financial review and investment policy :**

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

This is the second year of The Ambergate Charitable Trust. During the year incoming resources totalled £277,621.37 (2020: £754,206) and resources expended totalled £166,996 (2020: £12,006) and there were other recognised gains of £105,885 (2020: £77,308). As a result the fund balance carried forward at 31 December 2021 was £1,046,305 (2020: £818,509).

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

**Reserves policy :**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

**Risk management :**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.



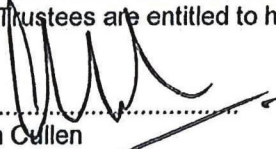
**Trustees' responsibilities in relation to the financial statements :**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

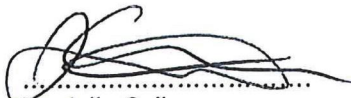
1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

At present there are five Trustees, the minimum allowed in the Trust Deed, with an unlimited maximum. The first Trustees are entitled to hold office for life.

  
.....  
John Cullen

  
.....  
Catherine Cullen

  
.....  
Daniella Cullen

  
.....  
Francesca Cullen

  
.....  
Luke Cullen

Dated..... 8-8-22 .....

# THE AMBERGATE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE AMBERGATE CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Ambergate Charitable Trust (the 'charity') for the period ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Jones Avens Limited  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: .....31/8/22.....

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Balance Sheet as at 31 December 2021**

	<u>Note</u>	<u>As at 31.12.21</u>	<u>As at 31.12.20</u>
<b>Fixed Assets</b>			
Investments at value	3	1,045,140.91	819,505.48
<b>Current Assets</b>			
Cash at bank	6	4,335.09	3,174.07
Debtors	7	250,611.30	-
		<u>254,946.39</u>	<u>3,174.07</u>
Liabilities falling due within 12 months			
Creditors	8	4,325.39	3,170.83
Net current assets		<u>250,621.00</u>	<u>3.24</u>
<b>Total assets less current liabilities</b>		<u>£ 1,295,761.91</u>	<u>819,508.72</u>
<b>Fund Balance as at 31.12.21</b>			
Unrestricted		<u>£ 1,295,761.91</u>	<u>819,508.72</u>

The financial statements were approved by the board of trustees on 8-8-22 and signed on their behalf by

John Cullen

Trustee

Catherine Cullen

Trustee

Daniella Cullen

Trustee

Francesca Cullen

Trustee

Luke Cullen

Trustee

The notes on pages 7-12 form part of these accounts.

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Statement of Financial Activities for the period ended 31 December 2021**

	<u>Note</u>	<u>Year ended</u> <u>31.12.21</u>	<u>Period ended</u> <u>31.12.20</u>
<b><u>INCOME &amp; EXPENDITURE</u></b>			
Donations and Legacies	5	508,879.96	750,000.00
Gross income	4	19,352.71	4,206.62
<b>Total Incoming Resources</b>		<u>528,232.67</u>	£ <u>754,206.62</u>
<b>Resources expended</b>			
Charitable Activities	9	158,392.00	6,790.00
Investment management costs		9,758.66	5,216.21
<b>Total Resources Expended</b>		<u>168,150.66</u>	£ <u>12,006.21</u>
<b>Other Recognised Gains/(Losses)</b>			
Realised gains on sale of investments		10,285.59	-
Unrealised gains on investments		105,885.59	77,308.31
<b>Net income for the year/Net movement in funds</b>		<u>476,253.19</u>	<u>819,508.72</u>
Fund balance brought forward		819,508.72	0.00
<b>Fund balance carried forward 31.12.21</b>		<u>1,295,761.91</u>	£ <u>819,508.72</u>

None of the Charity's activities were acquired or discontinued during this fiscal period.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-12 form part of these accounts.



**THE AMBERGATE CHARITABLE TRUST**

**REGISTERED CHARITY NO. 1187659**

**Notes to the Accounts for the year ended 31 December 2021**

**1 ACCOUNTING POLICIES**

The Ambergate Charitable Trust is an unincorporated charity, registered with the Charity Commission number 1187659. The registered address is

Thomas Eggar House, Friary Lane, Chichester. PO19 1UF

**1.1 ACCOUNTING CONVENTION**

These accounts have been prepared in accordance with the charity's memorandum and articles of association, the Charity's Act 2011 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

**1.2 GOING CONCERN**

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

**1.3 REPORTING PERIOD**

The entity's reporting period changed and the comparative figures were presented for a 13 month period. This longer period was due to it being the Charity's first year of activity. Due to this, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

**1.4 CHARITABLE FUNDS & FUND ACCOUNTING**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**1.5 INCOMING RESOURCES**

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

## **1.6 GRANTS PAYABLE**

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

## **1.7 INVESTMENTS AND INVESTMENT INCOME**

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

## **1.8 CHARITABLE ACTIVITIES**

The cost of charitable activities consists of grants made.

## **1.9 COST OF GENERATING FUNDS**

The cost of generating funds consists of investment management fees.

## **1.10 GOVERNANCE COSTS**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

## **1.11 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include deposits held at call with banks.

## **1.12 FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO. 1187659**

Notes to the Accounts for the period ended 31 December 2021

**3. FIXED ASSET INVESTMENTS**  
**(Summary of pages 13 to 18)**

	Year ended 31.12.21	Period ended 31.12.20
Quoted Investments		
Market value 31.12.20	744,115.88	-
Portfolio cash 31.12.20	75,389.60	-
	<u>819,505.48</u>	
Additions	246,074.90	668,045.00
Increase/(Decrease) in portfolio cash	(32,784.69)	75,389.60
Disposals	(93,540.37)	(1,237.43)
Net unrealised gains/(losses)	105,885.59	77,308.31
	<u>1,045,140.91</u>	<u>819,505.48</u>
	£	£
Quoted UK Investments	1,002,536.00	619,407.84
Quoted Non UK Investments	124,708.04	124,708.04
Cash held on portfolio	42,604.91	75,389.60
	<u>1,045,140.91</u>	<u>819,505.48</u>
	£	£
Historic cost of quoted investments	824,212.00	666,808.00
	£	£
Investments that represent greater than 5% of the portfolio by market value		
Holding	As at 31.12.20	As at 31.12.21
JPMorgan Funds US Equity	33,500	39,898.00
Vanguard Funds Plc S&P 500	1,530	67,377.00

**4. GROSS INVESTMENT INCOME**

	Year ended 31.12.21 Net	Year ended 31.12.21 Tax recoverable	Gross	Period ended 31.12.20 Net	Period ended 31.12.20 Tax recoverable	Gross
Bank deposit interest	13.06	-	13.06	764.07	-	764.07
Barclays Bank Plc	611.30	-	611.30	-	-	-
HMRC interest re Gift Aid	-	-	-	-	-	-
Income from listed UK investments	11,561.96	-	11,561.96	2,055.06	-	2,055.06
Income from listed Non UK investments	7,166.39	-	7,166.39	1,387.49	-	1,387.49
Interest received from UK cash held on portfolio	-	-	-	-	-	-
Brewin Dolphin Limited	19,352.71	-	19,352.71	4,206.62	-	4,206.62
	<u>£ 19,352.71</u>	<u>-</u>	<u>19,352.71</u>	<u>4,206.62</u>	<u>-</u>	<u>4,206.62</u>

**5. DONATIONS AND LEGACIES**

	Year ended 31.12.21	Period ended 31.12.20
Donations	258,879.96	750,000.00
HM Revenue & Customs - Gift Aid repayment	250,000.00	-
	<u>508,879.96</u>	<u>750,000.00</u>
	£	£

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Notes to the Accounts for the period ended 31 December 2021**

	Year ended 31.12.21	Period ended 31.12.20
<b>6. CASH</b>		
Barclays Bank Plc	£ 4,335.09	3,174.07
<b>7. DEBTORS</b>		
HM Revenue & Customs - Gift Aid repayment	250,611.30	-
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>As at 31.12.21</b>	<b>As at 31.12.20</b>
Independent Examination fees	1,860.00	1,200.00
Accountancy	-	-
Investment Management fees	2,465.39	1,970.83
	<u>4,325.39</u>	<u>3,170.83</u>
<b>9. CHARITABLE ACTIVITIES</b>	<b>Year ended 31.12.21</b>	<b>Period ended 31.12.20</b>
Grants payable (notes 10)	151,000.00	-
Share of Governance Costs (note 12)	7,392.00	6,790.00
	£ <u>158,392.00</u>	<u>6,790.00</u>
<b>10. GRANTS PAYABLE</b>		
26.02.21 The Black Curriculum	5,000.00	
26.02.21 The Trussell Trust	5,000.00	
26.02.21 MSA Trust	5,000.00	
26.02.21 BAATN	2,500.00	
26.02.21 Centrepont	5,000.00	
26.02.21 Blueprint for All	5,000.00	
26.02.21 Black Lives Matter	5,000.00	
26.02.22 Southall Black Sisters	2,500.00	
26.02.21 Manchester Central Food Bank	2,500.00	
26.02.21 The Clock Tower	2,500.00	
26.02.21 Asian Womens Resource Centre	2,500.00	
26.02.21 BMECP	2,500.00	
01.03.21 Linda Tremble Foundation	500.00	
01.03.21 St Mungo's	2,500.00	
01.03.21 Sunshine Wishes Children's Charity	500.00	
01.03.21 Hot Line Meals Service	500.00	
01.03.21 Cruise Bereavement Care	500.00	
01.03.21 4Sight	500.00	
10.03.21 Rise UK	50,000.00	
20.04.21 Bath Rugby Foundation	500.00	
20.04.21 Wakefield Hospice	1,000.00	
20.04.21 Horatio's Garden	500.00	
20.04.21 Leuchie House	500.00	
07.09.21 The British Asian Trust	5,000.00	
07.09.21 Martlets Counselling Fund	1,500.00	
07.09.21 VICS in the Community	500.00	
07.09.21 The JPK Project	500.00	
07.09.21 Castle Point Social Car Scheme Ltd	500.00	
17.12.21 Pelican Parcels	1,000.00	
17.12.21 M S Society	2,500.00	
17.12.21 Zehra Trust	2,000.00	
17.12.21 Hummingbird Refugee Project	2,000.00	
17.12.21 4Sight Vision Support	1,500.00	
17.12.21 Multiple Sclerosis Trust	2,500.00	
17.12.21 Chestnut Tree House	2,500.00	
17.12.21 NIA Ending Violence	2,500.00	
17.12.21 Martlets Hospice Limited	2,500.00	
30.12.21 Modibodi	1,500.00	
30.12.21 Macmillan Cancer Support	2,500.00	
30.12.21 Depher CIC UK	2,500.00	
30.12.21 Brighton Housing Trust	2,500.00	
30.12.21 St Mungo's	1,000.00	
30.12.21 Air Ambulance	4,000.00	
30.12.21 Eastside Young Leaders Academy	1,000.00	
30.12.21 The Dash Charity	1,000.00	
30.12.21 Canine Concern Scotland Trust (formerly Therapet)	1,000.00	
30.12.21 East London Mosque Food Bank	1,000.00	
30.12.21 Black Curriculum	1,000.00	
30.12.21 Nottingham Women's Hub	1,250.00	
30.12.21 Nottingham Wellbeing Hub	1,250.00	
Grants payable	£ <u>151,000.00</u>	

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Notes to the Accounts for the period ended 31 December 2021**

**11. COST OF GENERATING FUNDS**

	Year ended 31.12.21	Period ended 31.12.20
Brewin Dolphin Limited	£ 9,758.66	5,216.21

**12. GOVERNANCE COSTS**

	Year ended 31.12.21	Period ended 31.12.20
Irwin Mitchell LLP - Legal & Professional fees	4,872.00	5,590.00
Jones Avens - Independent Examination fees	2,520.00	1,200.00
	£ 7,392.00	6,790.00

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making, totalling £7,392 in 2021 (2020: £7,450)

**13. TRANSACTIONS WITH TRUSTEES**

There were no payments to Trustees for the year ended 31 December 2021 (2020: nil)

**14. EMPLOYEES**

There were no employees during the year (2020: nil)

**15. RELATED PARTY TRANSACTIONS**

There were no related parties (2020: nil)



**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Schedule of Investments and Income for the period ended 31 December 2021**

	<u>Market value</u> <u>31.12.21</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>31.12.21</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
<b>Aberforth Smaller Companies</b>									
1,000 Ordinary £0.01 shares	12,480.00						229.00	09.03.21	
<b>Apex Global Alpha</b>							109.50	27.08.21	
6,000 Ord Npv bought 27.01.21		11,840.85			2,160.00	14,640.00			
4,000 Ord Npv bought 10.05.21		8,240.00							
<b>Artemis Fd Mngrs US Smaller Companies</b>							318.80	01.04.21	
5,060 I Acc bought 22.10.21						22,700.00	597.00	17.09.21	
<b>Baillie Gifford Japanese W1 Dis</b>									
580 Units	10,399.40				(531.60)	18,598.00			
335 Units bought 27.01.21		6113.65					112.28	02.07.21	
305 Units bought 10.05.21		5,436.80	75.69 E		36.83	21,911.00			
<b>Baillie Gifford American W1 Dis</b>									
1,500 Units	26,655.00				(31.20)	33,967.00			
460 Units bought 10.05.21		7,343.20							
<b>BB Healthcare TRT Redeemable</b>									
5,000 Ord GBP0.01 bought 27.01.21		9,342.50					125.00	30.04.21	
4,000 Ord GBP0.01 bought 01.06.21		7,338.00			1,409.50	18,090.00	271.35	03.09.21	
<b>Blackrock FM Ltd Contl Europe Inc D</b>									
14,000 Units	24,647.00						56.04	29.01.21	
4,700 Units bought 27.01.21		8,099.30	52.02 E				4.01	29.01.21	
2,200 Units bought 10.05.21		4,032.80	6.36 E				50.66	30.04.21	
2,600 Units sold 10.12.21			30.86 E				10.65	30.04.21	
<b>Blackrock SM Comp</b>							638.30	30.07.21	
1,000 Ord GBP0.25 bought 27.01.21			4,935.60		3,103.33	35,218.00	44.43	30.07.21	
<b>Cordiant Digital I</b>							226.42	29.10.21	
10,170 Ord C Shs Npv bought 08.06.21		10,190.00							
<b>Coupland Cardiff F CC Japan Inc &amp; Grwth GBP Uhdg</b>							205.00	18.06.21	
700 Units	11,148.90				4,838.00	21,200.00	130.00	02.12.21	
700 Units sold 24.08.21			11,152.70	3.80	336.00	10,526.00	152.55	16.12.21	
							168.33	08.01.21	
							147.14	08.07.21	

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO. 1187659**

**Schedule of Investments and Income for the period ended 31 December 2021**

	Market value 31.12.20	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.21	Net Dividends Amount	Date Paid	Tax Recoverable
Flt Inv Svcs UK Money Builder 1 GBP 12,000 Units	12,720.00				(564.00)	12,156.00	32.60 gi 32.84 gi 30.62 gi 35.99 gi 34.10 gi 34.31 gi 34.03 gi 37.03 gi 34.42 gi 34.00 gi 33.43 gi 33.38 gi	26.01.21 26.02.21 26.03.21 26.04.21 26.05.21 25.06.21 26.07.21 26.08.21 26.09.21 26.10.21 26.11.21 26.12.21	
Flt Inv SVCS UK Emg Mkts R GBP 7,548.57 Accumulation Units	10,598.19				165.81	10,764.00			
Findlay Park Fds American USD Dis 310 Units 50 Units sold 10.12.21 260	35,790.78		7,485.84	1,713.13	8,375.93	38,394.00			
First Sentier Invtr Stewart Invsr Asia Pac Ldrs 9,400 Units 1,350 Units bought 27.01.21 1,500 Units sold 10.12.21 9,250	27,712.14	4,127.38	9.75 E 4,985.95	543.23	3,314.95	30,702.00	5.78 76.48	31.03.21 30.09.21	
Henderson Pref & Bd G 33,000 Units	20,308.20		108.90 E		(439.30)	19,760.00	116.03 gi 180.15 gi 160.25 gi 193.61 gi	26.02.21 30.04.21 30.07.21 29.10.21	
HICL Infrastructure 6,245 Ordinary £0.0001 shares	10,866.30				162.70	11,029.00	20.58 2.59 65.61 52.75 108.06 gi 126.89 gi 63.04 gi 75.90 gi	31.03.21 30.06.21 30.09.21 31.12.21 31.03.21 30.06.21 30.09.21 31.12.21	



THE AMBERGATE CHARITABLE TRUST  
REGISTERED CHARITY NO.1187859

Schedule of Investments and Income for the period ended 31 December 2021

	Market value 31.12.20	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.21	Net Dividends Amount	Date Paid	Tax Recoverable
Hipgnosis Songs FU 9,077 C Shares	11,210.10				135.90	11,346.00	119.14 fd 119.14 fd 119.14 fd 119.14 fd	18.02.21 28.05.21 31.08.21 30.11.21	
Impax Enviro Mkts 2,580 Ord Gbp0.01 bought 10.05.21		12,146.97			1,966.03	14,113.00	33.54	27.08.21	
Ishares FTSE 100 UCITS ETF GBP 2500 Units 1900 Units bought 01.06.21 4,400	15,905.00	13,355.82			2,415.18	31,676.00	140.50 fd 357.72 fd 376.20 fd 211.20 fd	24.03.21 30.06.21 29.09.21 31.12.21	
JP Morgan Funds Ltd US Equity Inc K GBP Net Inc 33,500 Units 5,300 Units sold 10.12.21 28,200	39,898.50		7,850.50 29.87 E	1,538.20	8,489.67	42,046.00	160.00 162.50 25.38 211.05 237.85	29.01.21 30.04.21 30.04.21 30.07.21 29.10.21	
Jupiter UT Managers Japan Income Z 14,916.26 Gbp Dis bought 01.09.21		17,561.52			211.48	17,773.00			
Jupiter UT Mngrs Strategic Bond Z Inc 22,500 Units 14,808.35 Fund Class Conversion 29.01.2021 14,808.35 14,808 Units sold 23.12.21	15,243.75		14,853.51	(390.24)			136.86 gi 140.89 gi 171.87 gi 142.23 gi	31.03.21 30.06.21 30.09.21 31.12.21	
Legg Mason Gbl Fd Royce US Smaller Cap Opp 108 Units 108 Units sold 21.10.21	23,514.36		29,630.12	6,115.76					
Legg Mason Inv Fds IF Cribridge Gbl Infra Inc X 10,000 Units 2,078.99 Fund Class Conversion 26.07.21 12,078.99	12,150.00				907.00	13,057.00	134.98 156.59 0.01 156.40 117.61	29.01.21 30.04.21 30.04.21 30.07.21 29.10.21	

THE AMBERGATE CHARITABLE TRUST  
REGISTERED CHARITY NO.1187659

Schedule of Investments and Income for the period ended 31 December 2021

	Market value 31.12.20	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.21	Net Dividends Amount	Date Paid	Tax Recoverable
Link Fund Solutions Ltd Lindsell Train UK Eqty D 20,000 Units 5,000 Units sold 10.12.21 <u>15,000</u>	33,166.00		75.05 E 8,973.00	681.50	2,737.55	27,537.00	87.02 86.55 343.66	29.01.21 29.01.21 30.09.21	
Liontrust Fund Par Special Situations Ins Inc 5,500 Units	24,615.53		25.83 E		4,735.30	29,325.00	210.69 53.18	31.07.21 31.07.21	
Man Fd Mgmt UK Ltd Man GLG Undval Ast Prof 20,700 Units	25,688.70				3,353.30	29,042.00	152.70 507.70	30.04.21 29.10.21	
Marlborough Fd Mgr UK Micro Cap Growth P 1,200 Accumulation Units	12,075.00	4.35 A			2,977.65	15,057.00	4.35 A	30.09.21	
Mercantile Investments 8,500 Ordinary £0.025 shares	21,037.50				1,785.50	22,823.00	114.75 225.25 114.75 114.75	01.02.21 30.04.21 02.08.21 01.11.21	
MSIM Fund Mgmt Asia Opportunity J USD 520 Accumulation Units 120 USD Acc bought 24.03.21 <u>640</u>	18,309.08	4,283.13			(4,462.21)	18,130.00			
Neuberger Ber Inv US sml Cap Intrinsic Value 1,245 bought 02.11.21		13,005.35			(57.35)	12,948.00			
Ninety One Fd Mgrs UK Special Situations J Inc 26,500 Units	27,340.05				3,585.95	30,926.00	345.81	30.11.21	
Ninety One Fd Mgrs Diversified Income J 2 Inc 8,000 Units	8,111.20				(180.20)	7,931.00	22.64 gi 19.34 gi 25.20 gi 18.74 gi 25.70 gi 28.46 gi 28.47 gi 33.77 gi 27.45 gi 26.94 gi 23.32 gi 18.33 gi	29.01.21 26.02.21 31.03.21 30.04.21 28.05.21 30.06.21 30.07.21 31.08.21 30.09.21 29.10.21 30.11.21 31.12.21	

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO.1187659**

**Schedule of Investments and Income for the period ended 31 December 2021**

	<u>Market value</u> <u>31.12.20</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>31.12.21</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
North American Inc 7,000 Ordinary 5p shares	17,115.00				2,485.00	19,600.00	133.00	26.02.21	
							315.00	04.06.21	
							133.00	06.08.21	
							133.00	29.10.21	
Pictet Robotics I 50 Gbp Acc bought 10.05.21		10,981.00			1,970.00	12,951.00			
Pimco Global Advis GIS Income Hedged Instl Inc 1,300 Units	13,741.00			(280.00)			44.46	15.01.21	
1,300 Units sold 21.12.21			13,461.00				44.46	11.02.21	
							44.46	11.03.21	
							44.46	13.04.21	
							44.46	14.05.21	
							44.46	10.06.21	
							44.46	13.07.21	
							44.46	12.08.21	
							44.46	10.09.21	
							44.46	30.09.21	
							44.46	11.11.21	
							44.46	13.12.21	
Polar Cap Tech Tst 400 Ordinary 25p shares	9,220.00				3,221.20	19,096.00			
300 Ordinary 25p shares bought 01.06.21		6,654.80							
700									
Polar Cap Gbl Heal 3,000 Ordinary 25p shares	7,290.00				2,936.88	15,863.00	30.00	26.02.21	
2,100 Ordinary 25p shares bought 10.05.21		5,456.12					51.00	31.08.21	
5,100									
Princess Private Eqty 1,400 Ordinary EURO.001 shares	14,724.31				2,260.69	16,985.00	366.23	07.01.21	
							400.51	24.06.21	
							400.10	17.12.21	
Schroder Unit Trust Gbl Cities Real Est L Dis 13,000 Units	10,792.60				2,766.40	13,559.00	124.01	19.11.21	
Schroder Oriental 6,300 Ordinary £0.1 shares	16,474.50				(56.50)	23,494.00	119.70	22.02.21	
2,450 Ordinary £0.1 shares bought 10.05.21		7,076.00					119.70	14.05.21	
8,750							166.25	27.08.21	
							420.00	30.11.21	
T Bailey Fund Serv TB Evernode Income C Dis 8,500 Units	19,022.15				2,807.85	21,830.00	112.80	29.01.21	
							131.36	30.04.21	
							129.96	30.07.21	
							129.99	29.10.21	

**THE AMBERGATE CHARITABLE TRUST**  
**REGISTERED CHARITY NO. 1187659**

**Schedule of Investments and Income for the period ended 31 December 2021**

	Market value 31.12.20	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.21	Gross Dividends Amount	Date Paid	Tax Recoverable
Templeton Emg Mkt In 1,900 Ordinary 25p shares							285.00	11.01.21	
Subdivision 5 for 1 26.07.21							266.00	15.07.21	
Templeton Emg MKT In 9,500 Ordinary GBP0.05	18,050.00				(1,178.00)	16,872.00			
The Renewable Inf 6400 Units	8,179.20	4,000.40			588.40	12,768.00	108.16 fd	31.03.21	
3100 Units bought 10.05.21							160.55 fd	30.06.21	
9,500							160.55 fd	30.09.21	
15,000							160.55 fd	31.12.21	
Threadneedle Inv European Select Z GBP Inc 10,000 Units	20,293.00	3,985.80	83.62 E		5,016.52	35,601.00			
2,000 Units bought 27.01.21		6,389.30							
3,000 Units bought 10.05.21									
15,000									
Threadneedle Inves UK Equity Income Z GBP Dis 15,000 Units b	20,172.00				3,171.00	23,343.00	151.61	05.02.21	
							121.79	07.05.21	
							222.84	08.08.21	
							185.66	05.11.21	
Tritax Blg Box REI 6,000 Ordinary 1p shares	10,074.00				4,866.00	14,940.00	102.75	01.04.21	
							96.00	01.06.21	
							96.00	23.08.21	
							96.00	17.11.21	
Vanguard Funds Plc S&P 500 UCITS ETF USD Dis 1300 Units	67,377.44	13,134.78			21,524.78	102,037.00	225.30 fd	31.03.21	
230 Units							250.73 fd	30.06.21	
1,530							288.82 fd	29.09.21	
							270.44 fd	29.12.21	
Vanguard Inv Ser US Govt Bond Idx 100 Gbp Dis bought 02.06.21		10,443.48			(51.48)	10,392.00	35.89 fi	14.07.21	
							35.39 fi	13.10.21	
	<u>£ 744,115.88</u>	<u>245,074.90</u>	<u>103,825.96</u>	<u>10,285.59</u>	<u>105,885.59</u>	<u>1,002,536.00</u>	<u>18,728.35</u>		<u>0.00</u>

gi = gross interest  
fd = foreign dividend  
fi = foreign interest

A = Accumulated dividend  
E = Equalisation payment