



H&F Giving

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2025

Charity registration - 1187649

Company number - 11436689

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Legal and administrative information

Charity name

H&F Giving

Formally known as

H&F Giving Ltd
United in Hammersmith and Fulham

Charity registration no.

1187649

Company registration no.

11436689

Registered office and contact details

20 Dawes Road
London
SW6 7EN

Trustees

Joanna Kennedy	Chair
Hugo Sintes	Treasurer
Elise Brown	(resigned 29 January 2025)
Helen Fagan	
Chris Hammond	
Julian Hillman	
Vivienne Lukey	
Susan O'Neill	(resigned 6 March 2025)

Executive Director

Louise Wilson

Bank

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
ME19 4JQ

Accountant

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Independent examiner

2E Accountants Ltd
Unit 11, Flamingo Court
81 Crampton Street
London
SE17 3BF

Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of H&F Giving for the year ended 31 March 2025.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Aims and activities

H&F Giving is the go-to organisation for funders and donors to understand and meet the needs of local people.

Hammersmith & Fulham is a densely populated, youthful, and cosmopolitan borough. Today, we are home to around 183,000 people – including the second-highest proportion of single adults in any borough in England and Wales and one of London's highest proportion of people in their 20s.

We are rich in natural and cultural assets. We host three professional football clubs, three theatres and four international rowing races. We are highly diverse, demographically, socially, and economically – major cultural organisations represent diaspora communities from large French, Polish, Somali, Portuguese, and Irish communities as well as Black Caribbean and African, Indian, Pakistani, Bangladeshi, and Chinese residents. We are home to mosques and churches for specific national communities.

We host the UK headquarters of several major national and international companies, including L'Oreal and Walt Disney, as well as a thriving local street market and Westfield shopping centre. Significant development is bringing new corporate headquarters to White City and Old Oak, especially from the media sector. Imperial College is also developing a major new campus here.

Hammersmith & Fulham is a wonderful place to live, work and call home. But scratch beneath the surface and a worrying picture emerges. One of poverty, isolation and inequality. Our recent research showed that a staggering 1 in 3 children in the borough is growing up in poverty, 49% of people over 65 are income deprived and our communities are becoming more isolated, with those aged 18-25, along with older adults, experiencing high levels of loneliness and isolation.

The 2019 official Index of Deprivation shows that Hammersmith & Fulham is the 16th most deprived of the London Boroughs. We have one of the busiest foodbanks in London. But we are also home to several private schools including one of the country's top girls' schools. We have a thriving voluntary and community sector including over five hundred grassroots groups serving specific geographic and ethnic communities. There is a CVS and volunteer centre and one of the highest rates of volunteering in London. We have a strong tradition of place-based action focused on a network of community centres.

Our work is focused on working towards the vision of a connected borough, where all kinds of people and every generation have what they need to thrive. We do this by mobilising funds from individuals, trusts & foundations, and businesses to reach the programmes, services and community groups that enrich the lives of the people of Hammersmith & Fulham.

Public benefit

The Directors believe that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance in the year

This year, H&F Giving have continued to build a trusted reputation in the borough and run successful fundraising campaigns and grant giving programmes to help the most vulnerable in the community.

We now have a small, permanent team in place that is excited to be taking H&F Giving through this period of development as we progress to the next stage of maturity as an organisation.

Working out of our specialist charity hub offices at Dawes Road Hub, Fulham, H&F Giving are anchored in a prime location for connecting and networking with the local community.

Our core funding was granted by Hammersmith United Charities, City Bridge Foundation, DEBK and NEC Software Solutions. Administrative fees were charged for projects held in partnership with the council.

Impact

We have addressed issues such as poverty, cost-of-living response, loneliness and isolation and digital inclusion by supporting those from a wide range of demographic groups including children & young people, older people, refugees and those experiencing homelessness through a number of key projects.

"We're grateful for the support from H&F Giving. It allowed us to help families experiencing real hardship."

–Active Successful Engagement (ASÉ) CIC

Highlights in the year to March 2025...

- £385,000 of funding distributed to 50+ community organisations**
- 382 older guests enjoyed H&F's Big Christmas Day Lunch 2024**
- 10,000+ residents most in need in our borough reached**

With your help we can do more to support those most in need in Hammersmith & Fulham.

Donate, become an H&F Champion, read our report on local need and subscribe to our newsletter to see the impact you can have in our borough



Visit hfgiving.org.uk



Since 2018, H&F Giving has distributed over £1.8 million to community groups in the borough, supporting local organisations that make a big difference. This year, we have distributed around £385,000 (13% increase from our financial year to March 2025) in funding to over 50 charities and community organisations supporting residents in Hammersmith & Fulham through our Digital Support Fund, the Earls Court Community Fund (administered for The Earls Court Development Company) and our Winter Support Fund (in partnership with H&F Council), as well as supporting H&F's Big Christmas Day Lunch.



H&F Giving launched our **Digital Support Fund** in June 2024 with an initial total of £20,000 available (rising to £30,000 throughout the process) for organisations to apply for to support projects in Hammersmith & Fulham. Seed funding for the Digital Support Fund was provided by Ready Tech Go, NEC Software Solutions, Peabody, Olympia and H&F Giving. Organisations were able to apply for small grants of up to £4,000 to be directed to initiatives such as providing devices and data, as well as courses and training to bridge the digital divide. 12 community organisations were awarded funding that reached over 1,000 individuals in Hammersmith & Fulham. There was a spread of projects across the borough and demographics reached.

Around 60% of funding was spent on devices, 20% on data, 10% on training and courses and 10% on other costs including administration. The biggest proportion of spend on devices was for children and youth charities – these included devices for half-term projects focusing on STEM and after school clubs (iPads and laptops), as well as those for a Polish supplementary school. Over three quarters (80.8%) were identified as being socio-economically disadvantaged. Individuals from a cross-section of demographics were reached to varying extents – around a third reached (36.9%) were disabled and a fifth (22.9%) were lone parents and those supported also included care-experienced young people, carers and individuals fleeing domestic violence.

Case Study Digital Support Fund:

This New Ground C.I.C were awarded £2,140 for their Digital Inclusion Project

This New Ground



- Individuals benefitted 25
- Who was reached People with learning disabilities
- Postcodes reached SW6, W6, W12

This New Ground CIC is a participatory arts organisation providing a platform to elevate the voices and artistic talents of people with learning disabilities (PWLD) in Hammersmith & Fulham. Thanks to the Digital Support Fund, the organisation was able to buy devices that were used to provide its clients with the tools and skills to engage in creative and digital work and gain valuable employment experience in the arts and design sectors.

Labake's Story

One client This New Ground helped was Labake, who has cerebral palsy and limited mobility, which makes it difficult for her to participate in many traditional art activities due to both physical constraints and the pain she experiences during downtime.

This New Ground introduced Labake to an iPad and gave her training on how to use it. Her confidence grew, and she embarked on a deeply personal project: creating an animated film about the challenges she faces while navigating public transport.

Labake animated the frames herself and recorded a powerful narrative, offering insight into an issue that has a significant impact on her daily life. This project not only helped Labake express herself artistically

but also gave her a platform to raise awareness about the barriers she encounters in a way that was both accessible and meaningful.

The organisation helped Labake share her story with a wider audience by supporting her in posting her animated film on social media. This not only amplified her message but also allowed her to connect with others who may relate to her experiences or be inspired by her resilience. Through this project, Labake found a way to digitally communicate her world, advocate for accessibility, and navigate her life with greater independence and confidence.

From This New Ground:

“From when we first applied for the funding, we’ve seen not only an increase in participants’ technical skills but also a growth in self-confidence and empowerment. We’ve witnessed firsthand the positive impact of providing people with learning disabilities the opportunity to lead, collaborate, and work in a digital space. This funding has been pivotal in helping us achieve our mission of creating inclusive arts and employment opportunities for People with Learning Difficulties.”

We administered the £180,000 **Earls Court Community Fund** for Earls Court Development Company in partnership with Kensington & Chelsea Foundation, our sister Giving charity in neighbouring Kensington & Chelsea. The Fund aims to support the local community in and around the Earls Court site, in the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington & Chelsea. It focused on offering grants to charities and community organisations that support the community in and around the Earls Court site, to deliver projects and to ensure local groups can continue to provide longer term support for the community. Grants of up to £15,000 were available and 20 organisations were awarded in Summer 2024 with projects delivering from October 2024–September 2025. There was an even monetary and organisational split of projects across Hammersmith & Fulham and Kensington & Chelsea.

As well as monitoring the current portfolio of Earls Court Community Fund Grantees, H&F Giving also took the lead on developing and delivering the next round of funding for 2025/26 with the support from Kensington & Chelsea Foundation. Based on learnings from our first year of delivery, we worked with stakeholders including the Community Panel to deliver a two-stage application process for the traditionally oversubscribed fund. We are delighted to be working to reduce the burden on local community organisations to apply for the funding. We look forward to seeing how the revised process goes as we launch the next round in April 2025, and reporting on its progress as well as the impact in our community as this year’s projects finish.

We gave out £213,062 in grants to 28 local community organisations as part of the **Winter Support Fund** that we administered on behalf of H&F Council. Applications were assessed by a 4-person panel including representatives from the Community Panel of H&F Giving, a Trustee of H&F Giving and a LBHF Councillor.

- The Winter Support Fund small grants round helped over 5,500 local individuals from close to 3,500 households as a cost-of living crisis response meaning we reached over 4% of households in Hammersmith & Fulham.
- Community organisations provided critical support to residents across a range of demographic groups including families, young people, older residents, refugees/asylum seekers and socially isolated individuals. There was a geographical spread of projects across the borough delivering an essential mix of support including providing food, warm clothing and essentials to residents and households that needed it most.
- In early 2025, H&F Giving conducted a range of meaningful monitoring activities with funded organisations, through site visits, phone calls, and review of reporting data. These touchpoints offered valuable first-hand insight into how the Winter Support Fund was making a difference on the ground. Grantees shared stories of impact that aligned with the monitoring data: targeted, vital support reached those most in need, from families in crisis to isolated older residents. These engagements provided valuable insight into local need while also strengthening working relationships between H&F Giving and delivery partners, reinforcing



the importance of the fund during a particularly challenging winter period.

Lunch Club 4 The Blind shared:

“It was of great help to all our members. They benefited with free and low cost Lunch outings. The grant encouraged our member to take the advantage of free and low cost meals, away from their home to meet up with member friends, which of course helps with mental health, especially for elderly people who tend to be more isolated.”

The Creighton Centre explained:

“Mura cried with joy when she was given a supermarket voucher **“My benefits don’t come for two more days and I have nothing in the cupboards for the children to eat,”** she said. The voucher enabled her to go straight out to buy some food.”

Nourish Hub told us:

“One resident has attended the Nourish Hub Community Lunch since 2022 and with the introduction of the minimum charge he was unable to visit as often as he would have liked. Receiving a voucher from Streetlights enabled this individual to visit more than he usually would have which he reported has been very nice to catch up with people and enjoy the delicious food and social space.”

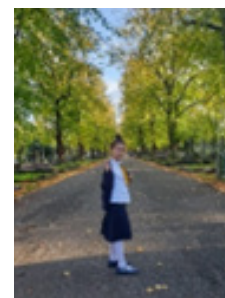
- We, along with the community organisations we support in Hammersmith & Fulham are very grateful to H&F Council who, due to the quality of applications and size of demand, were able to increase the size of the pot to £213,062 from an initially planned £180,000.

Case Study: Solidarity Sports

Solidarity Sports were awarded £10,000 to provide supermarket vouchers and school uniforms to support families and disadvantaged children and young people.



- | | |
|--------------------------|---------------------------------------|
| • Individuals benefitted | 324 |
| • Households benefitted | 105 |
| • Household type | Children under 19 |
| • Postcodes reached | NW10, SW6, SW10, W3, W4, W6, W12, W14 |



Sarah's Story

Sarah*, a mother of four, was first referred to Solidarity Sports in 2015 due to ongoing domestic abuse at home. All four of her children began attending our school holiday projects consistently, and over time, our team built a strong and trusting relationship with the family. Sarah began to open up about the many challenges she was facing – including the family's crippling living conditions. The five of them were crammed into a two-bedroom flat in extremely poor condition. The carpets were damaged from previous tenants, the appliances were barely functioning, and the kitchen posed several health and safety risks. Despite raising these issues with their housing association for more than two years, no action had been taken.

One day, Sarah broke down in our office and confided in a member of the Solidarity Sport's team: **“Sometimes I think about killing myself. I can't believe the way we are living...”** The family's situation worsened when the children's father was diagnosed with stage 4 cancer and became severely ill. With Sarah unable to work due to both physical and mental health issues, the family fell into debt. Struggling to afford basic necessities, Sarah experienced periods of deep depression.

Solidarity Sports stepped in to offer immediate support providing a £200 supermarket voucher for their

local Tesco, allowing the family to purchase items that Sarah had been unable to find at food banks. They also supported the children by purchasing school uniforms and shoes, after Sarah told them how embarrassed they felt, wearing clothes that were too small, not having enough school shirts and the school branded jumpers.

The team have also contacted the housing association to help improve their living conditions. Sarah shared the following message:

“Thank you for buying the kids the uniform and for the voucher. It’s so hard to keep up with all the costs... I sometimes feel like I’m drowning. Solidarity Sports are my second family. Thank you for making my children happy.”

*Names have been changed

We look forward to continuing to report on the development of our grant giving programmes and their impact next year.



h&f giving

Connecting the borough so that everyone can give what they can, or get what they need, to thrive



@hfgiving
f i n X
team@hfgiving.org.uk
hfgiving.org.uk

Registered Charity No: 1187649

At H&F Giving, we believe that no one should feel alone during the festive season and we are proud to have delivered another record-breaking Christmas Campaign for 2024 in partnership with H&F Council. 382 older people who would otherwise have spent the day alone, enjoyed the **H&F's Big Christmas Day Lunch** in Hammersmith thanks to donations from local residents and businesses totalling over £58,000.

Our guests, enjoyed a delicious Christmas lunch with all the trimmings and a heart-warming Christmas Day celebration filled with joy, connection and community spirit. All our older neighbours got a gift bag to take home and transport was provided for those that needed it. 90 volunteers gave their time on the day and helped pack the goody bags ensuring a fun filled day for all. One resident explaining how much H&F's Big Christmas Day Lunch means to them:



“The highlight of my year when the community comes together to give everyone a day to remember and it means so much to me and to so many! I have such huge admiration to the organisers and volunteers who take time out from their Christmas Day to give us folk a day to remember and I thank everyone involved so much for the kindness that you show us each and every year!”

Making the day happen really was a community effort. Hundreds of local people contributed to the lunch appeal by making donations via our crowdfunding campaign on our website, via bank transfer and at local events – raising £15,000 together. Local businesses and foundations made invaluable contributions totalling over £40,000 – an incredible achievement.

A special thank you to The Hurlingham Club Foundation for being our headline supporter in 2024. Their support helped drive local generosity and they also hosted a lovely soft-launch of our Christmas Campaign in the summer that welcomed many of our older neighbours to their grounds for a talk from their head gardener.

We would also like to thank the host of other key sponsors, donors and supporters who came together to ensure hundreds of our older neighbours in Hammersmith & Fulham were not alone: **The Calleva Foundation, The Julia Rausing Trust, Dr Edwards and Bishop King’s Fulham Charity, Olympia** (who sponsored the entertainment including another great performance from Vivid Jazz who got everyone up for a post-dinner dance), **Earls Court Development Company** (who sponsored our goody bags so our older residents had an extra special gift to take home this Christmas), **Friends of Brook Green, Saint Paul’s Hammersmith, Hammersmith BID, Shoots & Leaves, Blueprint Partners** (whose fantastic team made our Christmas promo videos pro bono), **Novotel London West** (who were incredible hosts again this year and sponsored the turkeys).

Finally a huge thank you to all the local volunteers that support in the run up to Christmas, and by giving their time up to help out on Christmas Day.

Outside of these set campaigns and activities, we also facilitated corporate-community partnerships and made meaningful local connections: including working with Young Hammersmith & Fulham to successfully recruit a young person to be part of the CIN Youth Panel administered by our sister organisation Camden Giving. We have also successfully started up our events portfolio in the borough with the delivery of three Café Bridge events this year, and are going to test building on this portfolio with planned running and padel events next year.

Crucially this year, we completed work on an independent research project where we commissioned research organisation Rocket Science to produce a report to better understand need within our local Hammersmith & Fulham Community – with the [full report, accompanying data story and key findings available to access on our website](#).

The report, funded by City Bridge Foundation, revealed a worrying picture of inequality, poverty and isolation in our borough. For instance:

- 1 in 3 children in the borough are growing up in poverty
- 49% of people over 65 are income deprived
- Communities are becoming more isolated, with those aged 18-25, along with older adults, experiencing high levels of loneliness and isolation

It also presents a comprehensive overview of the challenges facing our community. These include income and debt, basic living needs, community cohesion, health and wellbeing, education and employment, digital inclusion and other problems including lack of access to arts & culture, violence and abuse and climate change.

The report’s findings are informing our future plans and we would like to thank everyone who took part in advancing our understanding of local need through this consultation. Together, we look forward to building a strong and connected community with a brighter and fairer future in Hammersmith and Fulham, where everyone has the opportunity to thrive.

Future Plans

Our campaigns have often been set up in rapid response to crisis situations e.g. Ukrainian refugees, pandemic, or in response to pots of funding we unlock. We will continue to remain agile and do this but our long term strategy is to establish targeted campaigns to address root causes of disadvantage. To do this, we need to undertake research, conduct analysis, establish priorities, demonstrate need, and show how help can be effective. In tandem we need to build relationships with corporate partners, earn trust, prove our worth, match them with causes and unlock potential. Forging these relationships takes time and effort and building our network of local stakeholders and our development committee is vital to helping us to host events and spread the word.

This year we have made great steps to moving forward with our headline plans beginning with publishing our research that shone a light on the huge need for support in our borough and is helping us to focus and prioritise our work where we can have the greatest impact. Having read the findings of the report, we knew we had to do something to address the issues that our borough is facing. The findings are playing a key role informing our developing future plans and ensure we are directing H&F Giving's support to where it is needed most and can have the most impact.

Emerging H&F Giving Priorities

This extensive research has shone a light on the huge need for support in our borough. It has also helped to focus H&F Giving to prioritise its work where it can have the biggest impact.

Those areas are:



Moving forward, we expect our core areas of focus will be around **Community Cohesion**, **Digital Support** and **Responding to emerging needs and opportunities**. We look forward to formally launching the report, and ultimately our new campaign: [A Better Hammersmith and Fulham](#) in response to its findings, to our community beginning with events at The Hurlingham Club and HS2 site in Old Oak from June 2025. Our aim is to raise £1m of new funding over three years. As part of the campaign, we will be looking for founding partners for multi-year funding and also be looking to sign up 100 local H&F Champions committed to raising or donating £1,000 each by March 2026. The money donated will go to funding the local organisations that we support that are doing incredible, life-changing work.

We are hugely ambitious and will need the generosity of our local community to provide the much-needed funds to support this ambitious programme of work. As well as collaborating with local government and statutory services, we will also seek to work with local philanthropists, corporates, foundations and individual givers.

There are many challenges that remain ahead, including sourcing funding to cover our core costs. Our development plans are moving forward. We have a growing base of local organisations and individuals supporting us. We also have a growing database of over 1,500 potential donors while our improved database and website give us the capability to expand our reach. The updated Social Value Act requires businesses bidding for council contracts to demonstrate the difference they will make locally, and this offers us great potential.



Financial review

Results for the year ended 31 March 2025 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the charity as at 31 March 2025 to be satisfactory.

In summary, the total income for the year was £503,779 (2024: £560,086) and total expenditure on charitable activities amounted to £491,910 (2024: £525,559). The main source of income for the Charity was council funding, trust and foundations, and individual donations.

We are pleased to report a solid year's income this year that was achieved due to successful crowdfunding and increased support from corporate and individuals, alongside a partnership with the local council to grant funds incoming from central government departments. Our new partnership delivering the Earls Court Community Fund is increasing our local impact as we administer grants for Earls Court Development Company to community organisations in Hammersmith & Fulham.

On 31 March 2025, the charity's net current assets amounted to £173,215 (2024: £161,346) as shown in the Balance Sheet. Full details of income and expenditure are set out in the notes to the financial statements.

Reserves

H&F Giving will aim to hold sufficient reserves to meet its legal obligations including completing grant commitments. The Charity is currently dependent on grant income to maintain its core activities.

The Trustees aim to maintain unrestricted reserves equivalent to up to six months running costs, at current expenditure levels this equates to approximately £100,000.

The Trustees consider that this level will provide sufficient funds to cover support and governance costs. General free reserves at the end of this period were £128,448 (2024: £107,369) and so in line with this new limit. An additional £15,000 (2024: £16,000) had been designated at year end to support the digital support fund.

Prior to the year end, all restricted funds raised were distributed to the community in accordance with

the donors' instructions and our planned activities. £29,767 (2024: £37,977) of these restricted funds were carried over and will be used for the intended purposes next financial year.

Going concern

At the October Board meeting the Trustees reviewed current reserves, forecast future income and forthcoming commitments for the 12 months to October 2026. As a result, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Structure, governance & management

H&F Giving is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 February 2018. It is registered as a charity with the Charity Commission. There are currently six nominated Trustees.

Trustees are elected to lead the charity effectively. In continued response to a 2020 audit to ensure a broad range of skills and representation of the diverse communities we serve, we continued the process of recruiting a development committee.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company to make them aware of current activities. New trustees will be selected from people with an interest in the charity.

We run an open recruitment process supported by advertising campaigns and encourage applications from a wide variety of people to make our board as representative as possible of the people we serve. At quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity, including fundraising, policies, and performance. Grants panel meetings are held separately, as a panel made up of a combination of community panelists and/or elected trustees dependent on the requirements for each specific grant round we run.

Trustee recruitment and induction

New Trustees are typically selected through an open recruitment process. Shortlisted candidates are interviewed by current Trustees who vote on the final decision at board meetings and are subsequently appointed.

New Trustees receive one-to-one induction with the Executive Director covering the Memorandum and Articles of Association, current activities, and meetings with relevant key stakeholders. They also undertake Safeguarding Training in line with H&F Giving's policy.

Trustees' meetings are held quarterly. At each, the Trustees agree the broad strategy and areas of activity, including campaigns, programmes, policies, and performance.

Management and Team

H&F Giving has a small team of Executive Director and a Charity Administrator. These roles have been supported by ad-hoc consultancy resource in response to key projects throughout the year and look forward to building the permanent team over the next year.

Six resident community panellists stayed with us through the year, with members providing support on our grant giving programmes.

We are members of London Funders and a member of the London's Giving group. The Executive Director takes part in knowledge sharing sessions with peers from across the capital, to ensure we are working effectively and contributing to best practice.

The Charity is registered with the Fundraising Regulator and follows the Institute of Fundraising's code of fundraising practice. The Charity does not engage any external partners or fundraising agencies to carry out fundraising on its behalf, nor do we engage in fundraising activities that would place vulnerable people at risk. We have not received any complaints in respect to our fundraising practices.

Grant Making Policy

H&F Giving does not make grants to individuals, but to other charities, social enterprises, tenants and residents associations, and other constituted community groups with charitable purposes.

Published grant-making criteria set out the activities eligible on a fund-by-fund basis, all in furtherance of the Foundation's charitable objectives. Criteria also include activities which the Trustees do not wish to support.

Nominated panellists always include a representative from the Board of Trustees with the exception of the resident-led Community Grants Panel. These groups may too, occasionally, make grants outside published criteria but that in all such cases the activity supported will be charitable in law.

Staff remuneration

Staff salaries are set and reviewed by the Board in line with other internal roles and similar organisations in the charitable and public sector.

Risk management

The risk management process takes account of a number of factors including internal issues such as team expertise, cash and donation levels and the current commitments. External factors, including competition within the sector, changing trends and changes in legislation are also considered. The most significant risk to the Charity is loss of core funding and this is managed through ongoing work to diversify income streams including projects such as the new campaign mentioned above.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 5 to 16 of this document, as well as the legal and administrative information on page 4, meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity's independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that the Charity's independent examiner is aware of that information.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 29 October 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "jp kennedy". The signature is written in a cursive, lowercase style.

JOANNA KENNEDY

CHAIR, DIRECTOR OF THE BOARD OF TRUSTEES

Independent examiner's report

I report to the Trustees on my examination of the accounts of H&F Giving (charity number 1187649, company number 11436689) for the year ended 31 March 2025 which are set out on pages 19 to 32.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SYED RIZWAN WASTI, FCMA

DATED: 17 DECEMBER 2025

2E Accountants Ltd
Unit 11, Flamingo Court
81 Crampton Street
London
SE17 3BF

Statement of financial activities**Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses**

For the year ended 31 March 2025

		Unrestricted Funds Year ended 31-Mar-25 £	Restricted Funds Year ended 31-Mar-25 £	Total Funds Year ended 31-Mar-25 £	Total Funds Year ended 31-Mar-24 £
	Notes				
Income from:					
Donations and grants	3	93,701	388,681	482,382	560,086
Charitable activities		18,449	-	18,449	-
Trading activities		1,931	-	1,931	-
Investments		1,017	-	1,017	-
Total income		115,098	388,681	503,779	560,086
Expenditure on:					
Charitable activities	4	78,560	413,350	491,910	525,559
Total expenditure		78,560	413,350	491,910	525,559
Net income/(expenditure)		36,538	(24,669)	11,869	34,527
Transfers between funds	9	(16,459)	16,459	-	-
Net movement in funds		20,079	(8,210)	11,869	34,527
Reconciliation of funds					
Funds brought forward	9 & 10	123,369	37,977	161,346	126,819
Funds carried forward	9 & 10	143,448	29,767	173,215	161,346

The notes on pages 22 to 32 form part of the financial statements.

Balance sheet

As at 31 March 2025

	Notes	£	Total Funds 31-Mar-25 £	Total Funds 31-Mar-24 £
Current assets				
Debtors and prepayments	7	7,220		1,200
Cash at bank		253,460		199,812
Total current assets		260,680		201,012
Creditors:				
Amounts falling due within one year	8	(87,465)		(39,666)
Net current assets			173,215	161,346
Net assets			173,215	161,346
Funds				
Restricted funds	9 & 10		29,767	37,977
Unrestricted funds				
General funds	9 & 10	128,448		107,369
Designated funds	9 & 10	15,000		16,000
Unrestricted funds			143,448	123,369
Total funds			173,215	161,346

The notes on pages 22 to 32 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 29 October 2025 and signed on their behalf by:

jp kennedy

JOANNA KENNEDY

CHAIR, DIRECTOR OF THE BOARD OF TRUSTEES

Statement of cash flows

For the year ended 31 March 2025

	Total Funds Year ended 31-Mar-25		Total Funds Year ended 31-Mar-24	
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		11,869		34,527
Adjustments for				
(Increase)/decrease in prepayments	(4,220)		-	
(Increase)/decrease in other debtors	(1,800)		1,000	
Increase/(decrease) in trade creditors	154		3,030	
Increase/(decrease) in accruals	59,145		(392)	
Increase/(decrease) in deferred revenue	(11,500)		25,250	
		41,779		28,888
Net cash used in operating activities		53,648		63,415
Change in cash and cash equivalents in period		53,648		63,415
Cash and cash equivalents at the beginning of the period		199,812		136,397
Cash and cash equivalents at the end of the period		253,460		199,812

The notes on pages 22 to 32 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing wider economic uncertainty has had no material impact on this assessment.

Legal status

H&F Giving is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 20 Dawes Road, London, SW6 7EN.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 9 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including grant administration fees, and income from trading activities are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. The charity holds no assets over this level currently.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

1. Accounting policies (continued from previous page)

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

		Unrestricted Funds Year ended 31-Mar-24 £	Restricted Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-24 £
	Notes			
Income from:				
Donations and legacies	3	119,386	440,700	560,086
Total income		119,386	440,700	560,086
Expenditure on:				
Charitable activities	4	102,706	422,853	525,559
Total expenditure		102,706	422,853	525,559
Net income/(expenditure)		16,680	17,847	34,527
Transfers between funds	9	(754)	754	-
Net movement in funds		15,926	18,601	34,527
Reconciliation of funds				
Funds brought forward	9 & 10	107,443	19,376	126,819
Funds carried forward	9 & 10	123,369	37,977	161,346

3. Income from donations and grants

	Unrestricted Funds Year ended 31-Mar-25 £	Restricted Funds Year ended 31-Mar-25 £	Total Funds Year ended 31-Mar-25 £
Donations	48,701	51,017	99,718
Grants:			
Hammersmith United Charities	30,000	-	30,000
Calleva Foundation	-	10,000	10,000
DEBK Fulham Charity	15,000	6,000	21,000
Julia Rausing Trust	-	5,000	5,000
LBHF Council	-	234,000	234,000
LBHF Council - return of Tech4Kids funds	-	(6,336)	(6,336)
City Bridge Foundation	-	89,000	89,000
	45,000	337,664	382,664
Total donations and grants	93,701	388,681	482,382

	Unrestricted Funds Year ended 31-Mar-24 £	Restricted Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-24 £
Donations	30,226	25,700	55,926
Grants:			
Hammersmith United Charities	30,000	-	30,000
DEBK Fulham Charity	30,000	6,000	36,000
LBHF Council	27,000	340,000	367,000
City Bridge Foundation	2,160	69,000	71,160
	89,160	415,000	504,160
Total donations and grants	119,386	440,700	560,086

4. Expenditure on charitable activities

	Unrestricted Funds Year ended 31-Mar-25 £	Restricted Funds Year ended 31-Mar-25 £	Total Funds Year ended 31-Mar-25 £
Direct costs			
Grants awarded (note 5)	-	294,771	294,771
Other direct costs	1,686	45,378	47,064
Total direct costs	1,686	340,149	341,835
Support costs			
Staff costs (note 6)	45,320	72,807	118,127
Professional fees	11,858	394	12,252
Governance costs	3,948	-	3,948
Office costs	15,748	-	15,748
Total support costs	76,874	73,201	150,075
	78,560	413,350	491,910

	Unrestricted Funds Year ended 31-Mar-24 £	Restricted Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-24 £
Direct costs			
Grants awarded (note 5)	-	363,454	363,454
Other direct costs	7,611	-	7,611
Total direct costs	7,611	363,454	371,065
Support costs			
Staff costs (note 6)	80,667	44,699	125,366
Professional fees	1,545	9,700	11,245
Governance costs	1,728	-	1,728
Office costs	11,155	5,000	16,155
Total support costs	95,095	59,399	154,494
	102,706	422,853	525,559

Governance costs includes £1,440 of fees payable to the independent examiner (2024: £1,728).

5. Grants awarded

The following grants were awarded in the period:

	Total	Total
	Year ended	Year ended
	31-Mar-25	31-Mar-24
	£	£
Digital Support Fund	30,007	-
Warmer Together/Winter Wellbeing Grant	51,702	23,450
Winter Support Fund	213,062	340,004
	294,771	363,454

6. Staff costs

	Total	Total
	Year ended	Year ended
	31-Mar-25	31-Mar-24
	£	£
Gross salaries	99,405	95,734
Employer's NIC	10,967	10,478
Employer's pension	6,336	6,824
Other staff costs	1,419	12,330
	118,127	125,366

The average headcount during the period was 2 persons (2024: 2 persons).

One employee received employee benefits of between than £60,000 and £69,999 (2024: Nil).

The total employee benefits paid to key management personnel during the year was £69,716 (2024: £75,908).

7. Debtors and prepayments

	Total	Total
	31-Mar-25	31-Mar-24
	£	£
Prepayments	4,220	-
Rent deposit	1,200	1,200
Other debtors	1,800	-
	7,220	1,200

8. Creditors: amounts falling due within one year

	Total	Total
	31-Mar-25	31-Mar-24
	£	£
Trade creditors	12,653	12,499
Accruals	61,062	1,917
Deferred revenue	13,750	25,250
	87,465	39,666

Deferred revenue consists of grant income received in the current financial year for the year ended 31 March 2026.

9. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-25 £	Income for the period Year ended 31-Mar-25 £	Expenditure in the period Year ended 31-Mar-25 £	Transfers between funds Year ended 31-Mar-25 £	Balance carried forward Year ended 31-Mar-25 £
Restricted funds					
Warmer Together	19,975	52,969	(51,702)	-	21,242
Local Authority Funding	-	234,000	(234,000)	-	-
Digital support fund	-	19,048	(30,507)	16,459	5,000
Tech4Kids Appeal	6,336	(6,336)	-	-	-
City Bridge Foundation - core funding	-	26,500	(26,500)	-	-
City Bridge Foundation - strategic funding	11,666	62,500	(70,641)	-	3,525
Total restricted funds	37,977	388,681	(413,350)	16,459	29,767
Unrestricted funds					
General reserve	107,369	115,098	(78,560)	(15,459)	128,448
Designated funds					
Digital support fund	16,000	-	-	(1,000)	15,000
Designated funds	16,000	-	-	(1,000)	15,000
Total unrestricted funds	123,369	115,098	(78,560)	(16,459)	143,448
Total funds	161,346	503,779	(491,910)	-	173,215

Warmer Together

For older people who struggle through the winter months.

Local Authority Funding

For essential household funding in Hammersmith & Fulham.

Digital support fund

For the new digital support work - the trustees agreed to meet the deficit on this fund with unrestricted reserves at year end.

Tech4Kids

For devices and data for digitally excluded children and young people - these funds were transferred back to the local authority after discussion with them.

City Bridge Foundation - core funding

To support the charity core costs.

City Bridge Foundation - strategic funding

To support the employment of a partnership and fundraising manager.

9. Analysis of charity funds (continued from previous page)

Designated funds - digital support fund

At the year-end the Trustees agreed to set aside £16,000 of unrestricted funds to kick-start the new Digital Support Fund, on top of the restricted funds noted above.

	Balance brought forward Year ended 31-Mar-24 £	Income for the period Year ended 31-Mar-24 £	Expenditure in the period Year ended 31-Mar-24 £	Transfers between funds Year ended 31-Mar-24 £	Balance carried forward Year ended 31-Mar-24 £
Restricted funds					
Great Get Together	1,780	-	(1,780)	-	-
Warmer Together	12,298	31,127	(23,450)	-	19,975
Small Tap Big Change	285	-	(285)	-	-
Local Authority Funding	(163)	340,000	(340,004)	167	-
H&F Ukraine Response Appeal	(1,160)	573	-	587	-
Tech4Kids Appeal	6,336	-	-	-	6,336
City Bridge Foundation - core funding	-	34,000	(34,000)	-	-
City Bridge Foundation - strategic funding	-	35,000	(23,334)	-	11,666
Total restricted funds	19,376	440,700	(422,853)	754	37,977
Unrestricted funds					
General reserve	107,443	119,386	(102,706)	(16,754)	107,369
Designated funds					
Digital support fund	-	-	-	16,000	16,000
Designated funds	-	-	-	16,000	16,000
Total unrestricted funds	107,443	119,386	(102,706)	(754)	123,369
Total funds	126,819	560,086	(525,559)	-	161,346

Great Get Together

For building connections across diverse backgrounds.

Small Tap Big Change

For rough sleepers in the local area - the trustees agreed to meet the deficit on this fund with unrestricted reserves at year end.

H&F Ukraine Response Appeal

For Ukrainians who fled the war for Hammersmith & Fulham.

10. Analysis of net assets

	Unrestricted Funds 31-Mar-25 £	Restricted Funds 31-Mar-25 £	Total Funds 31-Mar-25 £
Current assets	230,913	29,767	260,680
Current liabilities	(87,465)	-	(87,465)
	143,448	29,767	173,215

	Unrestricted Funds 31-Mar-24 £	Restricted Funds 31-Mar-24 £	Total Funds 31-Mar-24 £
Current assets	163,035	37,977	201,012
Current liabilities	(39,666)	-	(39,666)
	123,369	37,977	161,346

11. Analysis of net debt

	As at 1-Apr-24 £	Cash flows £	Other movements £	As at 31-Mar-25 £
Cash and cash equivalents				
Cash at bank	199,812	53,648	-	253,460
	199,812	53,648	-	253,460

	As at 1-Apr-23 £	Cash flows £	Other movements £	As at 31-Mar-24 £
Cash and cash equivalents				
Cash at bank	136,397	63,415	-	199,812
	136,397	63,415	-	199,812

12. Trustee remuneration

During the year, no trustee received any remuneration (2024: £Nil). No members of the Board of Trustees received reimbursement of expenses (2024: £Nil).

13. Related party transactions

During the year there were the following related party transactions:

- Dr Edwards and Bishop Kings Fulham Charity (founding partner): £15,000 donation towards running costs (2024: £30,000) and £6,000 donation to the Big Lunch (2024: £6,000).
- Hammersmith United Charities (founding partner): £30,000 (2024: £30,000) towards running costs.

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