



H&F Giving Ltd

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2024

Charity registration - 1187649

Company number - 11436689

Contents

Legal and administrative information	4
Trustees annual report	5
Aims and activities	5
Achievements and performance in the year	6
Future Plans	10
Financial review	10
Structure, governance & management	11
Statement of Board of Trustees' responsibilities	12
Independent examiner's report	14
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19

Legal and administrative information

Charity name

H&F Giving Ltd

Formally known as

United in Hammersmith and Fulham

Charity registration no.

1187649

Company registration no.

11436689

Registered office and contact details

20 Dawes Road
London
SW6 7EN

Trustees

Joanna Kennedy	Chair
Hugo Sintes	Treasurer - appointed 12 June 2023
Elise Brown	
Helen Fagan	
Chris Hammond	
Julian Hillman	
Vivienne Lukey	
Susan O'Neill	
Oluwafunmikunola Odeleye	resigned 13 December 2023

Director

Savraj Kaur (Maternity Leave)
Flora Taylor (Interim Cover to June 2023)
Louise Wilson (since June 2023)

Bank

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
ME19 4JQ

Independent examiner

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of H&F Giving for the year ended 31 March 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Aims and activities

H&F Giving is the go-to organisation for funders and donors to understand and meet the needs of local people.

Hammersmith & Fulham is a densely populated, youthful, and cosmopolitan borough. Today, we are home to around 183,000 people – including the second-highest proportion of single adults in any borough in England and Wales and one of London's highest proportion of people in their 20s.

We are rich in natural and cultural assets. We host three professional football clubs, two theatres and four international rowing races. We are highly diverse, demographically, socially, and economically – major cultural organisations represent diaspora communities from large French, Polish, Somali, Portuguese, and Irish communities as well as Black Caribbean and African, Indian, Pakistani, Bangladeshi, and Chinese residents. We are home to mosques and churches for specific national communities.

We host the UK headquarters of several major national and international companies, including L'Oreal and Walt Disney, as well as a thriving local street market and Westfield shopping centre. Significant development is bringing new corporate headquarters to White City and Old Oak, especially from the media sector. Imperial College is also developing a major new campus here.

We are not equal. The 2019 official Index of Deprivation shows that Hammersmith & Fulham is the 16th most deprived of the London Boroughs. We have the busiest foodbank in London. But we are also home to several private schools including one of the country's top girls' school. We have a thriving voluntary and community sector including over five hundred grassroots groups serving specific geographic and ethnic communities. There is a CVS and volunteer centre and one of the highest rates of volunteering in London. We have a strong tradition of place-based action focused on a network of community centres.

Our work is focused on working towards the vision of a connected borough, where all kinds of people and every generation has what they need to thrive. We do this by mobilising funds from individuals, trusts & foundations, and businesses to reach the programmes, services and community groups that enrich the lives of the people of Hammersmith & Fulham.

Public benefit

The Directors believe that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance in the year

This year, H&F Giving have continued to build a trusted reputation in the borough and run successful fundraising campaigns and grant giving programmes to help the most vulnerable in the community.

In a year that has seen a successful leadership transition, we now have a permanent and growing team in place that is excited to be taking H&F Giving through this exciting period of development as we develop to the next stage of maturity as an organisation.

Working out of our specialist charity hub offices at Dawes Road Hub, Fulham, H&F Giving are anchored in a prime location for connecting and networking with the local community.

Our core funding was granted by Hammersmith United Charities, City Bridge Foundation and DEBK. Administrative fees were charged for projects held in partnership with the council.

Impact

We have addressed issues such as poverty, cost-of-living response, loneliness and isolation and digital inclusion by supporting those from a wide range of demographic groups including children & young people, older people, refugees and those experiencing homelessness through the following projects:

- We gave out £340,000 in grants to 35 local community organisations as part of the Winter Support Fund that we administered on behalf of H&F Council. Applications were assessed by a 4-person panel including representatives from the Community Panel of H&F Giving, a Trustee of H&F Giving and Deputy Leader of H&F Council.
- The Winter Support Fund small grants round helped over 9,500 local individuals from over 4,000 households as a cost-of living crisis response meaning we reached around 5% of households and individuals in Hammersmith & Fulham.
- Community organisations provided critical support to residents across a range of demographic groups including families, young people, older residents, refugees/asylum seekers and socially isolated individuals. There was a geographical spread of projects across the borough delivering an essential mix of support including providing food, warm clothing, essentials and advice to residents and households that needed it most.
- H&F Giving carried out numerous monitoring visits and calls from January – March 2024 and saw and heard first-hand the great impact the Winter Support Fund had on our community in Hammersmith & Fulham.



“I can’t keep up with this cost-of-living crisis – I have 4 children, 2 with SEN and I am caring for my sister, this helps so much.”

Parent supported by SEAPIA

“It was fantastic experience with such lovely people and I’m very thankful for...getting essential shopping to provide for my 2 children in these hard times with a very low income.”

Single mother of 2 (aged 7-13) supported by Bassuah Legacy Foundation (pictured above)

- We, along with the community organisations we support in Hammersmith & Fulham are very grateful to H&F Council who, due to the quality of applications and size of demand, were able to increase the size of the pot to £340,000 from an initially planned £200,000.

Case Study 1: Active Successful Engagement (ASE) received £9800 from the Winter Support Fund

Individuals benefitted	90
Households benefitted	35
Household type	Children under 19, Disabled persons and pensioners
Postcodes reached	NW10, SW6, SW10, W3, W6, W12, W14



Funding was a crucial lifeline for 35 households supported by ASE. Providing essential groceries, vouchers, and utilities assistance as well supplying essential items like children's beds, warm clothing, and home appliances, helped to alleviate the pressures of mounting utility bills, kept homes warm and reduced debts and provided essential items of relief. One parent, for example, had been using a saucepan to heat water as they had a broken kettle they could not afford to replace.

ASE told us **“The funding enabled our organisation to extend our reach to ensure families received vital support to navigate through turbulent times and made it possible for more families to access assistance and have stability, safety and security during this challenging period.”** By alleviating financial strain, the support helped reduce risks of episodes of anxiety, depression, and domestic violence and was vital in ensuring stability, safety, and well-being for families in H&F during challenging times.

“One of our mums is a lone parent and has undergone domestic violence from her children's father. They live in overcrowded accommodation, and she skips meals to ensure her youngest children are fed. She has attended our weekly mentoring sessions which have created a safe space for her and we have been able to provide food for the home, covered electricity and gas bills and outstanding debts. This has made a great impact on the mum's mental health and well-being”.

Case Study 2: Bubble & Squeak Eat CIC received £4,904 from the Winter Support Fund

Individuals benefitted	721
Households benefitted	240
Household type	Children under 19, disabled persons, pensioners and others
Postcodes reached	W12



Funding allowed Bubble & Squeak Eat CIC to increase its capacity, expanding from supporting families two days a week to three, reducing food poverty in the local area. This meant that over 700 individuals from 240 households benefitted from Bubble & Squeak Eat CIC's support overall in the three-month period, with many individuals receiving free, healthy food as part of the project. This included those that had previously been on a waiting list for support with most recipients coming from the local W12 area. Based out of a fantastic, specially kitted out refurbished shipping container, Bubble & Squeak Eat CIC collected, stored, and distributed food to individuals and families in need for free helping to eliminate food insecurity. In addition to this they provided educational resources to help beneficiaries make healthy food choices and prepare nutritious meals. They also partnered with other organisations such as Kitchen Social who provided food boxes during the school holidays. By redistributing surplus food and composting inedible items, they ensured access to nutritious food while minimising environmental impact.

“This funding has made an immense difference. It has allowed us to support more and more residents in the borough particularly in the Old Oak College Park ward which is really needed as it is often an area which is left behind.”

In March 2024, we also began work on administering two new funds for delivery including:

- Administering the £180,000 **Earls Court Community Fund** for Earls Court Development Company in partnership with Kensington & Chelsea Foundation, our sister Giving charity in neighbouring Kensington & Chelsea. The Fund aims to support the local community in and around the Earls Court site, in the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington & Chelsea. It will focus on offering grants to charities and community organisations that support the community in and around the Earls Court site, to deliver projects and to ensure local groups can continue to provide longer term support for the community. Grants of up to £15,000 will be available and awarded in Summer 2024 with projects delivering from October 2024-September 2025.
- Planning the launch of **H&F Giving's Digital Support Fund** seeded by funds from Ready Tech Go, NEC Software Solutions and Peabody. Organisations will be able to apply for small grants of up to £4,000 to be directed to initiatives such as providing devices and data, as well as courses and training to bridge the digital divide. Target beneficiaries will include but not be limited to children & young people, older adults, people experiencing homelessness, and refugees.

We look forward to reporting on the impact of these grant giving programmes next year.



h&f giving

Connecting the borough so that everyone can give what they can, or get what they need, to thrive



@hfgiving
f t in i
hfgiving.org.uk

Registered Charity No: 1187649

We delivered another [record-breaking Christmas Campaign for 2023](#) in partnership with H&F Council. 325 older people who would otherwise have spent the day alone, enjoyed the **Big H&F Christmas Day Lunch** in Hammersmith thanks to donations from local residents and businesses totalling £31,127; and over £45,000 including a £15,000 contribution from the Council. It was a fantastic day, full of laughter and happiness, just as Christmas should be. Our elderly neighbours were even treated to a special drop in from our patron Hugh Grant saying “Merry Christmas” to all – making it a particularly special one for many in the room.

One resident told us that if she did not come to the Christmas Lunch: **“I’ll be back to be having Christmas on my own....[and there would be] nothing to get up for.”** She loves that **“In addition to the meal...there’s usually music, dancing. And even people whose mobility isn’t that good, they still manage to get up on the floor...People...enjoy it. We also like to have a moan as older people want to do, but it’s good!”**

Making the day happen really was a community effort. Free transport was available to those that needed it and everyone went home with a goody bag kindly sponsored by Earls Court Development Company who gave £5,000. Other local organisations who donated included Olympia Events and Friends of Brook Green sponsoring tables at £1,000 each, and Hammersmith BID donated £500. Along with a generous contribution of £6,000 from local anti-poverty charity DEBK and over £2,000 raised at Networking London's Christmas Fundraiser support from local businesses and trusts totalled over £16,000. Hundreds of local people also contributed to our appeal by making donations via our crowdfunding campaign on our website, via bank transfer and at local events – raising more than £16,000 together. The Hurlingham Foundation who are set to be the headline sponsor for the 2024 lunch generously donated the turkey on the day – a day which would also not be possible without the hundreds of local volunteers that support in the run up to Christmas, and by giving their time up to help out on Christmas Day.

We completed our third year of partnership of **Pedal Gives Back** with Fulham-based independent bike shop Pedal Back Cycles, an ambitious project that saw 92 abandoned bikes from Southwest Railway stations professionally restored and matched with local community members who are unable to afford a bike. The project reached a cross section of the community including refugees, single mothers, and homeless people.

Outside of these set campaigns and activities, we also facilitated corporate-community partnerships: including matching Blueprint Media with Play Association to provide Christmas presents to children, and Crisis with HFEH Mind to provide them with excess Christmas donations to donate to the local community. We also began work on an independent research project to understand more about local need in Hammersmith & Fulham funded by City Bridge Foundation that will help inform H&F Giving's future plans and ensure we are directing H&F Giving's support to where it is needed most.



"The money we received from H&F Giving has meant we can support so many in need in our community"

Highlights in the year to March 2024...

325 elderly guests enjoyed the Big H&F Lunch on Christmas Day 2023

£340,000 of Winter Support Funding distributed to 35 community organisations

10,000+ residents most in need in our borough reached



With your help we can do more to support those most in need in Hammersmith & Fulham.

Donate, get involved, and subscribe to our newsletter to see the impact you can have in our borough.



Future Plans

Our campaigns have often been set up in rapid response to crisis situations e.g. Ukrainian refugees, pandemic, or in response to pots of funding we unlock. We will continue to remain agile and do this but our long term strategy is to establish targeted campaigns to address root causes of disadvantage. To do this, we need to undertake research, conduct analysis, establish priorities, demonstrate need, and show how help can be effective. In tandem we need to build relationships with corporate partners, earn trust, prove our worth, match them with causes and unlock potential. Forging these relationships takes time and effort and building our network of local stakeholders and our development committee is vital to helping us to host events and spread the word.

There are many challenges ahead, including sourcing funding to cover our core costs. Our development plans are taking off. We have a growing base of local organisations supporting us, many of whom now have the confidence to support on a multi-year basis which helps build our long-term sustainability. We also have a growing database of over 1,000 potential donors while our improved database and website give us the capability to expand our reach. The updated Social Value Act requires businesses bidding for council contracts to demonstrate the difference they will make locally, and this offers us great potential.

Financial review

Results for the year ended 31 March 2024 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the charity as at 31 March 2024 to be satisfactory. The charity was administered by Hammersmith United Charities.

In summary, the total income for the year was £560,086 (2023: £469,569) and total expenditure on charitable activities amounted to £525,559 (2023: £418,968). The main source of income for the Charity was council funding, trust and foundations, and individual donations.

We are pleased to report steady growth in income year-on-year was achieved due to successful crowdfunding and increased support from corporate and individuals, alongside a partnership with the local council to grant funds incoming from central government departments.

On 31 March 2024, the charity's net current assets amounted to £161,346 (2023: £126,819) as shown in the Balance Sheet. Full details of income and expenditure are set out in the notes to the financial statements.

Reserves

H&F Giving will aim to hold sufficient reserves to meet its legal obligations including completing grant commitments. The Charity is currently dependent on grant income to maintain its core activities.

The Trustees aim to maintain unrestricted reserves equivalent to six months running costs, at 2023-2024 expenditure levels this equates to approximately £81,050, however given the investment in fundraising and partnership development since April 2024, this has now increased to £100,000.

The Trustees consider that this level will provide sufficient funds to cover support and governance costs. General free reserves at the end of this period were £107,369 (2023: £107,443) and so in line with this new limit. An additional £16,000 (2023: £Nil) had been designated at year end to support the new digital support fund.

Prior to the year end, all restricted funds raised were distributed to the community in accordance with the donors' instructions and our planned activities. £37,977 (2023: £19,376) of these restricted funds were carried over and will be used for the intended purposes next financial year.

Going concern

At the October Board meeting the Trustees reviewed current reserves, forecast future income and forthcoming commitments for the 12 months to October 2025. As a result, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Structure, governance & management

H&F Giving is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 February 2018. It is registered as a charity with the Charity Commission. There are currently eight nominated Trustees.

Trustees are elected to lead the charity effectively. In continued response to a 2020 audit to ensure a broad range of skills and representation of the diverse communities we serve, we continued the process of recruiting a development committee.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company to make them aware of current activities. New trustees will be selected from people with an interest in the charity.

We run an open recruitment process supported by advertising campaigns and encourage applications from a wide variety of people to make our board as representative as possible of the people we serve. At quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity, including fundraising, policies, and performance. Grants panel meetings are held separately, as a panel made up of a combination of community panelists and/or elected trustees dependent on the requirements for each specific grant round we run.

Trustee recruitment and induction

New Trustees are selected through a recruitment process. Shortlisted candidates are interviewed by current Trustees who vote on the final decision at board meetings and are subsequently appointed.

New Trustees receive one-to-one induction with the Executive Director covering the Memorandum and Articles of Association, current activities, and meetings with relevant key stakeholders. They also undertake Safeguarding Training in line with H&F Giving's policy.

Trustees' meetings are held quarterly. At each, the Trustees agree the broad strategy and areas of activity, including campaigns, programmes, policies, and performance.

Management and Team

H&F Giving has a small team of Executive Director Louise Wilson (joined June 2023) and Charity Administrator Sophie Bowen (joined March 2023). This year has seen a successful leadership transition following the decision of Savraj Kaur, H&F Giving's inaugural Executive Director, to not return from Maternity Leave. Louise has been leading the organisation permanently since June 2023 when she took over from Flora Taylor (Savraj Kaur's Maternity Cover from end April 2022).

Louise and Sophie have been supported by ad-hoc consultancy resource in response to key projects throughout the year and look forward to building the permanent team over the next year.

Six resident community panellists stayed with us through the year, with members providing support on our grant giving programmes.

We are members of London Funders and a member of the London's Giving group. The Executive Director takes part in knowledge sharing sessions with peers from across the capital, to ensure we are working

effectively and contributing to best practice.

The Charity is registered with the Fundraising Regulator and follows the Institute of Fundraising's code of fundraising practice. The Charity does not engage any external partners or fundraising agencies to carry out fundraising on its behalf, nor do we engage in fundraising activities that would place vulnerable people at risk. We have not received any complaints in respect to our fundraising practices.

Grant Making Policy

H&F Giving does not make grants to individuals, but to other charities, social enterprises, tenants and residents associations, and other constituted community groups with charitable purposes.

Published grant-making criteria set out the activities eligible on a fund-by-fund basis, all in furtherance of the Foundation's charitable objectives. Criteria also include activities which the Trustees do not wish to support.

Nominated panellists always include a representative from the Board of Trustees with the exception of the resident-led Community Grants Panel. These groups may too, occasionally, make grants outside published criteria but that in all such cases the activity supported will be charitable in law.

Staff remuneration

Staff salaries are set and reviewed by the Board in line with other internal roles and similar organisations in the charitable and public sector.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 5 to 13 of this document, as well as the legal and administrative information on page 4, meet the requirements of both

the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity's independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that the Charity's independent examiner is aware of that information.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 25 October 2024 and signed on its behalf by:



JP kennedy (Dec 7, 2024 12:52 GMT)

JOANNA KENNEDY

CHAIR, DIRECTOR OF THE BOARD OF TRUSTEES

Independent examiner's report

I report to the Trustees on my examination of the accounts of H&F Giving (charity number 1187649, company number 11436689) for the year ended 31 March 2024 which are set out on pages 16 to 29.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APN' followed by a stylized flourish.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 6 DECEMBER 2024

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses

For the year ended 31 March 2024

		Unrestricted Funds Year ended 31-Mar-24 £	Restricted Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-23 £
	Notes				
Income from:					
Donations and grants	3	119,386	440,700	560,086	469,569
Total income		119,386	440,700	560,086	469,569
Expenditure on:					
Charitable activities	4	102,706	422,853	525,559	418,968
Total expenditure		102,706	422,853	525,559	418,968
Net income/(expenditure)		16,680	17,847	34,527	50,601
Transfers between funds	9	(754)	754	-	-
Net movement in funds		15,926	18,601	34,527	50,601
Reconciliation of funds					
Funds brought forward	9 & 10	107,443	19,376	126,819	76,218
Funds carried forward	9 & 10	123,369	37,977	161,346	126,819

The notes on pages 19 to 29 form part of the financial statements.

Balance sheet

As at 31 March 2024

			Total Funds 31-Mar-24	Total Funds 31-Mar-23
	Notes	£	£	£
Current assets				
Debtors and prepayments	7	1,200		2,200
Cash at bank		199,812		136,397
Total current assets		201,012		138,597
Creditors:				
Amounts falling due within one year	8	(39,666)		(11,778)
Net current assets			161,346	126,819
Net assets			161,346	126,819
Funds				
Restricted funds	9 & 10		37,977	19,376
Unrestricted funds				
General funds	9 & 10	107,369		107,443
Designated funds	9 & 10	16,000		-
Unrestricted funds			123,369	107,443
Total funds			161,346	126,819

The notes on pages 19 to 29 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 25 October 2024 and signed on their behalf by:


JP Kennedy (Dec 7, 2024 12:52 GMT)

JOANNA KENNEDY**CHAIR, DIRECTOR OF THE BOARD OF TRUSTEES**

Statement of cash flows

For the year ended 31 March 2024

	Total Funds Year ended 31-Mar-24		Total Funds Year ended 31-Mar-23	
	£	£	£	£
Cash flows from operating activities				
Net income/(expenditure) for period (as per SOFA)		34,527		50,601
Adjustments for				
(Increase)/decrease in accrued income	1,000		(1,000)	
(Increase)/decrease in other debtors	-		(1,136)	
Increase/(decrease) in trade creditors	3,030		9,135	
Increase/(decrease) in accruals	(392)		(691)	
Increase/(decrease) in deferred revenue	25,250		-	
		28,888		6,308
Net cash used in operating activities		63,415		56,909
Change in cash and cash equivalents in period		63,415		56,909
Cash and cash equivalents at the beginning of the period		136,397		79,488
Cash and cash equivalents at the end of the period		199,812		136,397

The notes on pages 19 to 29 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing wider economic uncertainty has had no material impact on this assessment.

Legal status

H&F Giving is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 20 Dawes Road, London, SW6 7EN.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 9 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including contract income and client fees, and donations are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. The charity holds no assets over this level currently.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

1. Accounting policies (continued from previous page)**Pensions**

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

2. Comparative statement of financial activities

		Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £
	Notes			
Income from:				
Donations and legacies	3	101,818	367,751	469,569
Total income		101,818	367,751	469,569
Expenditure on:				
Charitable activities	4	43,819	375,149	418,968
Total expenditure		43,819	375,149	418,968
Net income/(expenditure)		57,999	(7,398)	50,601
Reconciliation of funds				
Funds brought forward	9 & 10	49,444	26,774	76,218
Funds carried forward	9 & 10	107,443	19,376	126,819

3. Income from donations and grants

	Unrestricted Funds Year ended 31-Mar-24 £	Restricted Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-24 £
Donations	30,226	25,700	55,926
Grants:			
Hammersmith United Charities	30,000	-	30,000
DEBK Fulham Charity	30,000	6,000	36,000
LBHF Council	27,000	340,000	367,000
City Bridge Trust	2,160	69,000	71,160
	89,160	415,000	504,160
Total donations and grants	119,386	440,700	560,086

	Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £
Donations	7,525	49,610	57,135
Grants:			
Hammersmith United Charities	30,000	-	30,000
DEBK Fulham Charity	30,000	6,000	36,000
LBHF Council	31,350	266,789	298,139
DWP - Kickstart	-	5,352	5,352
City Bridge Trust	2,943	40,000	42,943
	94,293	318,141	412,434
Total donations and grants	101,818	367,751	469,569

4. Expenditure on charitable activities

	Unrestricted Funds Year ended 31-Mar-24 £	Restricted Funds Year ended 31-Mar-24 £	Total Funds Year ended 31-Mar-24 £
Direct costs			
Grants awarded (note 5)	-	363,454	363,454
Other direct costs	7,611	-	7,611
Total direct costs	7,611	363,454	371,065
Support costs			
Staff costs (note 6)	80,667	44,699	125,366
Professional fees	1,545	9,700	11,245
Governance costs	1,728	-	1,728
Office costs	11,155	5,000	16,155
Total support costs	95,095	59,399	154,494
	102,706	422,853	525,559

	Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £
Direct costs			
Grants awarded (note 5)	-	319,351	319,351
Other direct costs	-	7,227	7,227
Total direct costs	-	326,578	326,578
Support costs			
Staff costs (note 6)	19,163	48,571	67,734
Professional fees	3,051	-	3,051
Governance costs	2,448	-	2,448
Office costs	19,157	-	19,157
Total support costs	43,819	48,571	92,390
	43,819	375,149	418,968

Governance costs includes £1,728 of fees payable to the independent examiner (2023: £1,728).

5. Grants awarded

The following grants were awarded in the period:

	Total	Total
	Year ended	Year ended
	31-Mar-24	31-Mar-23
	£	£
Pedal Gives Back	-	2,930
Ukraine Response Appeal	-	24,684
Warmer Together/Winter Wellbeing Grant	23,450	18,000
Small Tap Big Change	-	5,717
Summer Household Support Fund	-	268,020
Winter Support Fund	340,004	-
	363,454	319,351

6. Staff costs

	Total	Total
	Year ended	Year ended
	31-Mar-24	31-Mar-23
	£	£
Gross salaries	95,734	55,496
Employer's NIC	10,478	6,096
Employer's pension	6,824	4,378
Other staff costs	12,330	1,764
	125,366	67,734

The average headcount during the period was 2 persons (2023: 3 persons).

No employee received employee benefits of greater than £60,000 (2023: Nil).

The total employee benefits paid to key management personnel during the year was £75,908 (2023: £54,370).

7. Debtors and prepayments

	Total	Total
	31-Mar-24	31-Mar-23
	£	£
Accrued income	-	1,000
Rent deposit	1,200	1,200
	1,200	2,200

8. Creditors: amounts falling due within one year

	Total	Total
	31-Mar-24	31-Mar-23
	£	£
Trade creditors	12,499	9,469
Accruals	1,917	2,309
Deferred revenue	25,250	-
	39,666	11,778

Deferred revenue consists of grant income received in the current financial year for the year ended 31 March 2025.

9. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-24 £	Income for the period Year ended 31-Mar-24 £	Expenditure in the period Year ended 31-Mar-24 £	Transfers between funds Year ended 31-Mar-24 £	Balance carried forward Year ended 31-Mar-24 £
Restricted funds					
Great Get Together	1,780	-	(1,780)	-	-
Warmer Together	12,298	31,127	(23,450)	-	19,975
Small Tap Big Change	285	-	(285)	-	-
Local Authority Funding	(163)	340,000	(340,004)	167	-
H&F Ukraine Response Appeal	(1,160)	573	-	587	-
Tech4Kids Appeal	6,336	-	-	-	6,336
City Bridge Trust - core funding	-	34,000	(34,000)	-	-
City Bridge Trust - strategic funding	-	35,000	(23,334)	-	11,666
Total restricted funds	19,376	440,700	(422,853)	754	37,977
Unrestricted funds					
General reserve	107,443	119,386	(102,706)	(16,754)	107,369
Designated funds					
Digital support fund	-	-	-	16,000	16,000
Designated funds	-	-	-	16,000	16,000
Total unrestricted funds	107,443	119,386	(102,706)	(754)	123,369
	126,819	560,086	(525,559)	-	161,346

Great Get Together

For building connections across diverse backgrounds.

Warmer Together

For older people who struggle through the winter months.

Small Tap Big Change

For rough sleepers in the local area - the trustees agreed to meet the deficit on this fund with unrestricted reserves at year end.

Local Authority Funding

For essential household funding in Hammersmith & Fulham - the trustees agreed to meet the deficit on this fund with unrestricted reserves at year end..

H&F Ukraine Response Appeal

For Ukrainians who fled the war for Hammersmith & Fulham.

9. Analysis of charity funds (continued from previous page)

Tech4Kids

For devices and data for digitally excluded children and young people.

City Bridge Trust - core funding

To support the charity core costs.

City Bridge Trust - strategic funding

To support the employment of a partnership and fundraising manager.

Designated funds - digital support fund

At the year-end the Trustees agreed to set aside £16,000 of unrestricted funds to kick-start the new Digital Support Fund, on top of the restricted funds noted above.

	Balance brought forward Year ended 31-Mar-23 £	Income for the period Year ended 31-Mar-23 £	Expenditure in the period Year ended 31-Mar-23 £	Transfers between funds Year ended 31-Mar-23 £	Balance carried forward Year ended 31-Mar-23 £
Restricted funds					
Great Get Together	1,780	-	-	-	1,780
Warmer Together	10,288	24,457	(22,447)	-	12,298
Small Tap Big Change	5,673	329	(5,717)	-	285
Local Authority Funding	1,067	266,789	(268,019)	-	(163)
H&F Ukraine Response Appeal	1,630	21,894	(24,684)	-	(1,160)
Tech4Kids Appeal	6,336	-	-	-	6,336
Pedal Gives Back	-	2,930	(2,930)	-	-
City Bridge Trust - core funding	-	40,000	(40,000)	-	-
Kickstart	-	5,352	(5,352)	-	-
DEBK	-	6,000	(6,000)	-	-
Total restricted funds	26,774	367,751	(375,149)	-	19,376
Unrestricted funds					
General reserve	49,444	101,818	(43,819)	-	107,443
Total unrestricted funds	49,444	101,818	(43,819)	-	107,443
	76,218	469,569	(418,968)	-	126,819

9. Analysis of charity funds (continued from previous page)

Pedal Gives Back

For making bicycles available to people in poverty.

Kickstart

To support the charity in employing a local young person through the DWP Kickstart programme.

DEBK

To support the 2023 Big Christmas Day Lunch for older people who struggle through the winter months.

10. Analysis of net assets

	Unrestricted Funds 31-Mar-24 £	Restricted Funds 31-Mar-24 £	Total Funds 31-Mar-24 £
Current assets	163,035	37,977	201,012
Current liabilities	(39,666)	-	(39,666)
	123,369	37,977	161,346

	Unrestricted Funds 31-Mar-23 £	Restricted Funds 31-Mar-23 £	Total Funds 31-Mar-23 £
Current assets	119,221	19,376	138,597
Current liabilities	(11,778)	-	(11,778)
	107,443	19,376	126,819

11. Analysis of net debt

	As at 1-Apr-23 £	Cash flows £	Other movements £	As at 31-Mar-24 £
Cash and cash equivalents				
Cash at bank	136,397	63,415	-	199,812
	136,397	63,415	-	199,812

	As at 1-Apr-22 £	Cash flows £	Other movements £	As at 31-Mar-23 £
Cash and cash equivalents				
Cash at bank	79,488	56,909	-	136,397
	79,488	56,909	-	136,397

12. Trustee remuneration

During the year, no trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £Nil).

13. Related party transactions

During the year there were the following related party transactions:

- Dr Edwards and Bishop Kings Fulham Charity (founding partner): £30,000 donation towards running costs (2023: £30,000) and £6,000 donation to the Big Lunch (2023: £6,000).
- Hammersmith United Charities (founding partner): £30,000 (2023: £30,000) towards running costs.

h&f
giving