



## **H&F Giving Ltd**

# **Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2023**

Charity registration - 1187649

Company number - 11436689



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## Legal and administrative information

### Charity name

H&F Giving Ltd

### Formally known as

United in Hammersmith and Fulham

### Charity registration no.

1187649

### Company registration no.

11436689

### Registered office and contact details

20 Dawes Road  
London  
SW6 7EN

### Trustees

Joanna Kennedy	Chair - HUC
Elise Brown	HUC
Helen Fagan	DEBK
Chris Hammond	HUC
Julian Hillman	HUC
Vivienne Lukey	HUC
Susan O'Neill	DEBK
Oluwafunmikunola Odeleye	Independent
Hugo Sintes	HUC - appointed 12 June 2023

### Nominated Trustees' key:

Hammersmith United Charities (HUC)  
DEBK Fulham Charity (DEBK)

### Director

Savraj Kaur (Maternity Leave)  
Flora Taylor (Interim Cover to June 2023)  
Louise Wilson (since June 2023)

### Bank

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
ME19 4JQ

### Independent examiner

Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

## Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of H&F Giving for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

## Aims and activities

H&F Giving is the go-to organisation for funders and donors to understand and meet the needs of local people.

Hammersmith & Fulham is a densely populated, youthful, and cosmopolitan borough. Today, we are home to around 183,000 people – including the second-highest proportion of single adults in any borough in England and Wales and one of London's highest proportion of people in their 20s.

We are rich in natural and cultural assets. We host three professional football clubs, two theatres and four international rowing races. We are highly diverse, demographically, socially, and economically – major cultural organisations represent diaspora communities from large French, Polish, Somali, Portuguese, and Irish communities as well as Black Caribbean and African, Indian, Pakistani, Bangladeshi, and Chinese residents. We are home to mosques and churches for specific national communities.

We host the UK headquarters of several major national and international companies, including L'Oreal and Walt Disney, as well as a thriving local street market and Westfield shopping centre. Significant development is bringing new corporate headquarters to White City and Old Oak, especially from the media sector. Imperial College is also developing a major new campus here.

We are not equal. The 2019 official Index of Deprivation shows that Hammersmith & Fulham is the 16th most deprived of the London Boroughs. We have the busiest foodbank in London. But we are also home to several private schools including the country's top girls' school. We have a thriving voluntary and community sector including over five hundred grassroots groups serving specific geographic and ethnic communities. There is a CVS and volunteer centre and one of the highest rates of volunteering in London. We have a strong tradition of place-based action focused on a network of community centres.

Our work is focused on working towards the vision of a connected borough, where all kinds of people and every generation has what they need to thrive. We do this by mobilising funds from individuals, trusts & foundations, and businesses to reach the programmes, services and community groups that enrich the lives of the people of Hammersmith & Fulham.

## Public benefit

The Directors believe that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

## Achievements and performance in the year

This year, with our new name H&F Giving, we have harnessed our reputation and run successful fundraising campaigns and grant giving programmes to help the most vulnerable in the community.

In April 2022 we relocated to new offices based at Dawes Road Hub, Fulham. This specialist charity hub anchors H&F Giving in a prime location, for hosting events and networking with the local community.

Our communications and grants processes were aided by our new website, launched in June. Provided pro bono by local companies WebFX and Blueprint Media, the new website is visually appealing, easily navigated and has the capability for grant applications to be made online.

Our core funding was granted by Hammersmith United Charities, City Bridge Trust, DEBK and H&F Council. Administrative fees were charged for projects held in partnership with the council.

### Impact

Our projects have addressed poverty, refugee status, loneliness and isolation, children & young people, homelessness, and poverty through the following projects:

- Our Ukraine Response Appeal was held in partnership with H&F Council and West London Welcome. Via a combination of crowdfunding, corporate and Trust partnerships, we were able to raise £21,893 and distributed £24,684.
- £14,484 was granted to our partner West London Welcome for salary costs for a support worker to help with issues around Universal Credit, housing and hosting, school registration, emergency cash payments, furniture and clothes, foodbank and signposting to employment and other social activities.

Joanne MacInnes, West London Welcome said 'Having a new caseworker was essential to our being able to open our Social and Advice Days. Ukrainians were able to get support with all manners of problems... The caseworker ensured that particularly vulnerable Ukrainian members were provided with the resources they needed and checked in with them on a regular basis.'

- A further £7,200 was distributed via an open grant making process. Our community grants panel, United to Give agreed on the distribution to five projects supporting Ukrainians:
  - Harrow Club for overhead and support costs, such as transport and refreshments, of a Fencing Project which has brought Ukrainian children and their parents to the club
  - Kibo Productions/Barons Court Theatre for co-design and delivery of a short series of workshops for Ukrainian theatre makers in the UK
  - Ukrainian Institute for English language courses held at West London Welcome
  - Citizens Advice towards the cost of delivering 30 English language classes
  - SEAPIA towards the costs of supporting a family to access after school classes and meals and help with moving.
- In addition to this we distributed £3,000 for refugees from other countries, via a corporate donation which was granted to West London Welcome. This went to supplying hot lunches for asylum seekers and refugees for a four-month period at their community centre.
- We raised a record £30,457 for the H&F Big Christmas Day Lunch in partnership with H&F Council. This amount was raised via crowdfunding, and contributions by local business, trusts and local government. It meant that over 300 older people who would otherwise spend the day alone, enjoyed lunch and entertainment at the Novotel London West, Hammersmith on Christmas Day. There was free transportation plus a gift bag of essentials for cold weather. Companies who donated included local football teams Chelsea (£5,000) and QPR (£1,000). The Hammersmith BID donated £500, local gyms operator GLL contributed £1,000, while local anti-poverty charity DEBK gave £6,000 towards the lunch. In addition, The Earls Court Development Company gave £5,000. 131 volunteers helped to put together the event including 33 locals who gave their time on Christmas Day.

## Residents of Sycamore House said:

‘We loved every single minute of it. Eternal thanks to all of the organisers’.  
 ‘How wonderful everyone is, to give up their Christmas Day to look after us all’.  
 ‘We loved the Music and the day was spectacular from start to finish’.

- In July 2022, we administered £268,019 from Summer Household Support Fund government aid with a focus on essentials and utility bills. This saw 35 local projects benefit, while the fund directly helped 6,002 households. Under the criteria, at least 1/3 of the total fund was distributed to households with pensioners and at least 1/3 to households including children under 19 years old. Applications were assessed by a 4-person adjudication panel including representatives from the Community Panel of H&F Giving, ‘United to Give’, a Trustee of Hammersmith United Charities, a Trustee from DEBH Fulham Charity and Deputy Leader of H&F Council.

**Case Study 1. Sands End Associated Projects in Action received £1,755**

The organisation supported 150 children and young people with meals and snacks after school. They provided 45-50 meals per day, which were prepared and cooked by 2 local retired volunteers, trained in food hygiene. They offer a wide variety of foods and consider cultural diets and food allergies. They are reducing some of the issues faced around food insecurities and the extreme financial pressure on families that has been exacerbated by the cost-of-living crisis. The children sit down to eat together straight after school and gives the opportunity to socialise with their peers. These are economically disadvantaged families including learning disabled and refugee and asylum seeker and lone parents.

Julie Cavanagh of SEAPIA said: All of our children and young people have benefitted from this grant. They are involved in setting the tables and clearing away as well as creating menus.

On behalf of the children and young people I can say that we all have a great time sitting together discussing current topics and more than anything laughing out loud with each other.

We have seen some young people with food insecurities grow confidence in trying new foods and feeling comfortable when eating alongside their peers.

**Case Study 2. Lido Foundation received £9,690**

The project supported 123 individuals with food vouchers, cash for utilities, and period poverty. Many of the beneficiaries were families with multiple generations living in the same home from Somalis, Ethiopians, Caribbean people, and other BAME backgrounds. The project provided short-term financial support to vulnerable households who are struggling to afford household essentials in the summer. Their dedicated Universal Credit adviser supported participants to further increase their income and avert homelessness and further poverty. Many of these people that we have been supporting are struggling with basic needs such as food, utilities, bills, essential items, and period poverty items.

The Foundation reported: We learned that many of the project’s receipts had issues with the DWP since Universal Credit frequently makes mistakes when calculating entitlements, which results in lost income, home evictions, and depressed arrears. Many of the clients, particularly women, had no experience using computers to submit claims, make rent payments, or scan papers for Universal Credit.

- Through the year we also distributed remaining funds collected via Small Tap Big Change, Hammersmith BID’s homelessness initiative. This included local homeless focused charities the Baron’s Court Project, St Andrew’s Fulham Fields, The Upper Room, and Glass Door
- We entered our third year of partnership of Pedal Gives Back with Fulham-based independent bike shop Pedal Back Cycles, an ambitious project to ensure 90 abandoned bikes from Southwest Railway stations are professionally restored and matched with locals who are unable to afford a bike. This continues to reach a cross section of the community including refugees, single mothers, and homeless people. As at 31 March 2023, 71 bicycles had been delivered to people from these demographic groups.
- H&F Giving launched a community cook booklet, at an event on 26 April hosted by Immediate Media. Approximately 40 people representing local charities and the local council attended. The Sharing Table is a collection of low-cost simple recipes from a range of local people. It was printed pro bono

by Geoff Neal Group on paper donated by paper merchants Denmaur for distribution to low-income households across the borough.

Outside of these set campaigns and activities we matched corporations to charities e.g. Blueprint Media provided individual Christmas presents to children supported by Play Association H&F, we donated 200 SIM cards provided by Vodafone to refugees supported by West London Welcome and we linked Immediate Media to Age UK for a pre-Christmas team event.

## Future Plans

Our campaigns have often been set up in rapid response to crisis situations e.g. Ukrainian refugees, pandemic and we will continue with this. But long term our strategy is to establish targeted campaigns to address root causes of disadvantage. To do this, we need to undertake research, conduct analysis, establish priorities, demonstrate need, and show how help can be effective. In tandem we need to build relationships with corporate partners, earn trust, prove our worth, match them with causes and unlock potential. Forging these relationships takes time and effort and our development committee is vital to helping us to host events and spread the word.

There are many challenges ahead, including sourcing funding to cover our core costs. Our development plans are taking off. We now have a database of over 1,000 potential donors while our improved database and website give us the capability to expand our reach. The updated Social Value Act requires businesses bidding for council contracts to demonstrate the difference they will make locally, and this offers us great potential.

## Financial review

Results for the year ended 31 March 2023 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the charity as at 31 March 2023 to be satisfactory. The charity was administered by Hammersmith United Charities.

In summary, the total income for the year was £469,569 (2022: £476,492) and total expenditure on charitable activities amounted to £418,968 (2022: £478,983). The main source of income for the Charity was council funding, trust and foundations, and individual donations.

We are pleased to report steady income year-on-year was achieved due to successful crowdfunding, and a new partnership with the local council to grant funds incoming from central government departments.

On 31 March 2023, the charity's net current assets amounted to £126,819 (2022: £76,218) as shown in the Balance Sheet. Full details of income and expenditure are set out in the notes to the financial statements.

### Reserves

H&F Giving will aim to hold sufficient reserves to meet its legal obligations including completing grant commitments. The Charity is currently dependent on grant income to maintain its core activities.

The Trustees aim to maintain unrestricted reserves equivalent to six months running costs, this equates to approximately £46,268.

The Trustees consider that this level will provide sufficient funds to cover support and governance costs. Unrestricted free reserves at the end of this period were £107,443 (2022: £49,444).

Prior to the year end, all restricted funds raised were distributed to the community in accordance with the donors' instructions and our planned activities. £19,376 (2022: £26,774) of these restricted funds were carried over and will be used for the intended purposes next financial year.



## Going concern

At the December Board meeting the Trustees reviewed current reserves, forecast future income and forthcoming commitments for the 12 months to December 2023, especially given a majority core cost City Bridge Trust funding for the following four years. As a result, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

## **Structure, governance & management**

H&F Giving is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 February 2018. It is registered as a charity with the Charity Commission. There are currently eight nominated Trustees; five appointed by Hammersmith United Charities; two appointed by Dr Edwards and Bishop Kings Fulham Charity and one independent Trustee.

Trustees are elected to lead the charity effectively. In continued response to a 2020 audit to ensure a broad range of skills and representation of the diverse communities we serve, we continued the process of recruiting a development committee.

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company to make them aware of current activities. New trustees will be selected from people with an interest in the charity.

We run an open recruitment process supported by advertising campaigns and encourage applications from a wide variety of people to make our board as representative as possible of the people we serve. At quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity, including fundraising, policies, and performance. Grants panel meetings are held separately, as a panel made up of elected trustees.

The Trustees had previously agreed a name change for the organisation from United in Hammersmith & Fulham to H&F Giving, to align our work with the London Giving network. Following the name change on Companies House, an elective resolution was passed for the name change was signed off by members and submitted to the Charity Commission.

## Trustee recruitment and induction

New Trustees are selected through a recruitment process. Shortlisted candidates are interviewed by current Trustees who vote on the final decision at board meetings and are subsequently appointed.

New Trustees receive one-to-one induction with the Executive Director covering the Memorandum and Articles of Association, current activities, and meetings with relevant key stakeholders. All Trustees underwent NSPCC Safeguarding Training in line with H&F Giving's policy in the period.

Trustees' meetings are held quarterly. At each, the Trustees agree the broad strategy and areas of activity, including campaigns, programmes, policies, and performance.

## Management and Team

H&F Giving had a small team of Executive Director Savraj Kaur, and part-time Grants & Impact Manager Debbie Robinson. Savraj Kaur was on Maternity Leave from end April 2022 and Flora Taylor was recruited for Maternity Cover. Louise Wilson took over from Flora Taylor in June 2023 and is now leading the organisation permanently. Debbie Robinson left in the period and Sophie Bowen was recruited as Administrator in March 2023. Two interns were employed throughout the year – one a six-month funded internship via Kickstart.

Six resident community panellists stayed with us through the year, meeting ad hoc to distribute micro-grants.

We are members of London Funders and a member of the London's Giving group. The Executive Director takes part in knowledge sharing sessions with peers from across the capital, to ensure we are working effectively and contributing to best practice.

The Charity is registered with the Fundraising Regulator and follows the Institute of Fundraising's code of fundraising practice. The Charity does not engage any external partners or fundraising agencies to carry out fundraising on its behalf, nor do we engage in fundraising activities that would place vulnerable people at risk. We have not received any complaints in respect to our fundraising practices.

### Grant Making Policy

H&F Giving does not make grants to individuals, but to other charities, social enterprises, tenants and residents associations, and other constituted community groups with charitable purposes.

Published grant-making criteria set out the activities eligible on a fund-by-fund basis, all in furtherance of the Foundation's charitable objectives. Criteria also include activities which the Trustees do not wish to support.

Nominated panellists always include a representative from the Board of Trustees with the exception of the resident-led Community Grants Panel. These groups may too, occasionally, make grants outside published criteria but that in all such cases the activity supported will be charitable in law.

## Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 5 to 11 of this document, as well as the legal and administrative information on page 4, meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting

policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity's independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that the Charity's independent examiner is aware of that information.

### **Preparation of the report**

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 12 December 2023 and signed on its behalf by:

  
JP Kennedy (Dec 13, 2023 14:19 GMT)

**JOANNA KENNEDY**

**CHAIR, DIRECTOR OF THE BOARD OF TRUSTEES**

## Independent examiner's report

I report to the Trustees on my examination of the accounts of H&F Giving (charity number 1187649, company number 11436689) for the year ended 31 March 2023 which are set out on pages 14 to 25.

### Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**ANDREW PHILIP NASH ACA**

**MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833**

**DATED: 12 DECEMBER 2023**

Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

## Statement of financial activities

Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses

For the year ended 31 March 2023

		Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-22 £
	Notes				
<b>Income from:</b>					
Donations and grants	3	101,818	367,751	469,569	476,492
<b>Total income</b>		<b>101,818</b>	<b>367,751</b>	<b>469,569</b>	<b>476,492</b>
<b>Expenditure on:</b>					
Charitable activities	4	43,819	375,149	418,968	478,983
<b>Total expenditure</b>		<b>43,819</b>	<b>375,149</b>	<b>418,968</b>	<b>478,983</b>
<b>Net income/(expenditure)</b>		<b>57,999</b>	<b>(7,398)</b>	<b>50,601</b>	<b>(2,491)</b>
<b>Reconciliation of funds</b>					
Funds brought forward	9 & 10	49,444	26,774	76,218	78,709
Funds carried forward	9 & 10	<b>107,443</b>	<b>19,376</b>	<b>126,819</b>	76,218

The notes on pages 16 to 25 form part of the financial statements.

**Balance sheet**

As at 31 March 2023

			<b>Total Funds 31-Mar-23</b>	<b>Total Funds 31-Mar-22</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>				
Debtors and prepayments	7	2,200		64
Cash at bank		136,397		79,488
<b>Total current assets</b>		<b>138,597</b>		<b>79,552</b>
<b>Creditors:</b>				
Amounts falling due within one year	8	(11,778)		(3,334)
<b>Net current assets</b>			<b>126,819</b>	<b>76,218</b>
<b>Net assets</b>			<b>126,819</b>	<b>76,218</b>
<b>Funds</b>				
Restricted funds	9 & 10		19,376	26,774
Unrestricted funds	9 & 10		107,443	49,444
<b>Total funds</b>			<b>126,819</b>	<b>76,218</b>

The notes on pages 16 to 25 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 12 December 2023 and signed on their behalf by:

  
JP Kennedy (Dec 13, 2023 14:19 GMT)

**JOANNA KENNEDY**

**CHAIR, DIRECTOR OF THE BOARD OF TRUSTEES**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing wider economic uncertainty has had no material impact on this assessment.

#### Legal status

H&F Giving is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is 20 Dawes Road, London, SW6 7EN.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been designated for a specific purpose by the Trustees. The aim and use of each designated fund is set out in note 9 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.



## 1. Accounting policies (continued from previous page)

### Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including contract income and client fees, and donations are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

### Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. The charity holds no assets over this level currently.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values but are not held for investment purposes.

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 1. Accounting policies (continued from previous page)

### Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

## 2. Comparative statement of financial activities

		Unrestricted Funds Year ended 31-Mar-22 £	Restricted Funds Year ended 31-Mar-22 £	Total Funds Year ended 31-Mar-22 £
	Notes			
Income from:				
Donations and legacies	3	61,342	415,150	476,492
Total income		61,342	415,150	476,492
Expenditure on:				
Charitable activities	4	38,395	440,588	478,983
Total expenditure		38,395	440,588	478,983
Net income/(expenditure)		22,947	(25,438)	(2,491)
Reconciliation of funds				
Funds brought forward	9 & 10	26,497	52,212	78,709
Funds carried forward	9 & 10	49,444	26,774	76,218

During the current financial year the Charity were made aware that the City Bridge Trust grant should be treated as restricted income, and therefore £45,000 of income and £45,000 of expenditure has been transferred from unrestricted to restricted funds. Total income and expenditure, as well as net income/(expenditure) remains unchanged.

**3. Income from donations and grants**

	<b>Unrestricted Funds Year ended 31-Mar-23 £</b>	<b>Restricted Funds Year ended 31-Mar-23 £</b>	<b>Total Funds Year ended 31-Mar-23 £</b>
Donations	7,525	49,610	57,135
Grants:			
Hammersmith United Charities	30,000	-	30,000
DEBK Fulham Charity	30,000	6,000	36,000
LBHF Council	31,350	266,789	298,139
DWP - Kickstart	-	5,352	5,352
City Bridge Trust	2,943	40,000	42,943
	<b>94,293</b>	<b>318,141</b>	<b>412,434</b>
<b>Total donations and grants</b>	<b>101,818</b>	<b>367,751</b>	<b>469,569</b>

  

	<b>Unrestricted Funds Year ended 31-Mar-22 £</b>	<b>Restricted Funds Year ended 31-Mar-22 £</b>	<b>Total Funds Year ended 31-Mar-22 £</b>
Donations	4,501	50,983	55,484
Grants:			
Hammersmith United Charities	15,000	500	15,500
DEBK Fulham Charity	15,000	6,000	21,000
LBHF Council	26,841	312,667	339,508
City Bridge Trust	-	45,000	45,000
	<b>56,841</b>	<b>364,167</b>	<b>421,008</b>
<b>Total donations and grants</b>	<b>61,342</b>	<b>415,150</b>	<b>476,492</b>

During the current financial year the Charity were made aware that the City Bridge Trust grant should be treated as restricted income, and therefore £45,000 of income and £45,000 of expenditure has been transferred from unrestricted to restricted funds. Total income and expenditure, as well as net income/ (expenditure) remains unchanged.

#### 4. Expenditure on charitable activities

	Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £
Direct costs			
Grants awarded (note 5)	-	319,351	319,351
Other direct costs	-	7,227	7,227
Total direct costs	-	326,578	326,578
Support costs			
Staff costs (note 6)	19,163	48,571	67,734
Professional fees	3,051	-	3,051
Governance costs	2,448	-	2,448
Office costs	19,157	-	19,157
Total support costs	43,819	48,571	92,390
	43,819	375,149	418,968

  

	Unrestricted Funds Year ended 31-Mar-22 £	Restricted Funds Year ended 31-Mar-22 £	Total Funds Year ended 31-Mar-22 £
Direct costs			
Grants awarded (note 5)	-	395,588	395,588
Other direct costs	-	13,512	13,512
Total direct costs	-	409,100	409,100
Support costs			
Staff costs (note 6)	31,745	31,488	63,233
Professional fees	1,233	-	1,233
Governance costs	3,354	-	3,354
Office costs	2,063	-	2,063
Total support costs	38,395	31,488	69,883
	38,395	440,588	478,983

Governance costs includes £1,728 of fees payable to the independent examiner (2022: £3,000).

During the current financial year the Charity were made aware that the City Bridge Trust grant should be treated as restricted income, and therefore £45,000 of income and £45,000 of expenditure has been transferred from unrestricted to restricted funds. Total income and expenditure, as well as net income/ (expenditure) remains unchanged.

**5. Grants awarded**

The following grants were awarded in the period:

	<b>Total</b>	<b>Total</b>
	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-23</b>	<b>31-Mar-22</b>
	<b>£</b>	<b>£</b>
Pedal Gives Back	2,930	-
Ukraine Response Appeal	24,684	-
Warmer Together/Winter Wellbeing Grant	18,000	26,835
Small Tap Big Change	5,717	4,872
Coronavirus	-	16,847
Summer Household Support Fund	268,020	311,600
Tech4kids	-	31,547
H&F Mutual Aid	-	3,887
	<b>319,351</b>	<b>395,588</b>

**6. Staff costs**

	<b>Total</b>	<b>Total</b>
	<b>Year ended</b>	<b>Year ended</b>
	<b>31-Mar-23</b>	<b>31-Mar-22</b>
	<b>£</b>	<b>£</b>
Wages and salaries	55,496	54,691
Employers	6,096	5,287
Pension	4,378	498
Other staff costs	1,764	2,757
	<b>67,734</b>	<b>63,233</b>

The average headcount during the period was 3 persons (2022: 3 persons).

No employee received employee benefits of greater than £60,000 (2022: Nil).

The total employee benefits paid to key management personnel during the year was £54,370.

## 7. Debtors and prepayments

	<b>Total</b>	Total
	<b>31-Mar-23</b>	31-Mar-22
	£	£
Amount owed by HUC	-	64
Accrued income	1,000	-
Rent deposit	1,200	-
	<b>2,200</b>	64

## 8. Creditors: amounts falling due within one year

	<b>Total</b>	Total
	<b>31-Mar-23</b>	31-Mar-22
	£	£
Trade creditors	9,469	334
Accruals	2,309	3,000
	<b>11,778</b>	3,334

9. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-23 £	Income for the period Year ended 31-Mar-23 £	Expenditure in the period Year ended 31-Mar-23 £	Transfers between funds Year ended 31-Mar-23 £	Balance carried forward Year ended 31-Mar-23 £
Restricted funds					
Great Get Together	1,780	-	-	-	1,780
Warmer Together	10,288	24,457	(22,447)	-	12,298
Small Tap Big Change	5,673	329	(5,717)	-	285
Local Authority Funding	1,067	266,789	(268,019)	-	(163)
H&F Ukraine Response Appeal	1,630	21,894	(24,684)	-	(1,160)
Tech4Kids Appeal	6,336	-	-	-	6,336
Pedal Gives Back	-	2,930	(2,930)	-	-
City Bridge Trust	-	40,000	(40,000)	-	-
Kickstart	-	5,352	(5,352)	-	-
DEBK	-	6,000	(6,000)	-	-
Total restricted funds	26,774	367,751	(375,149)	-	19,376
Unrestricted funds					
General reserve	49,444	101,818	(43,819)	-	107,443
Total unrestricted funds	49,444	-	(43,819)	-	107,443
<b>Total funds</b>	<b>76,218</b>	<b>367,751</b>	<b>(418,968)</b>	<b>-</b>	<b>126,819</b>

**Great Get Together**

For building connections across diverse backgrounds.

**Warmer Together**

For older people who struggle through the winter months.

**Small Tap Big Change**

For rough sleepers in the local area.

**Local Authority Funding**

For essential household funding in Hammersmith & Fulham.

**H&F Ukraine Response Appeal**

For Ukrainians who fled the war for Hammersmith & Fulham.

**Tech4Kids**

For devices and data for digitally excluded children and young people.

## 9. Analysis of charity funds (continued from previous page)

### Pedal Gives Back

For making bicycles available to people in poverty.

### City Bridge Trusts

To support the charity core costs.

### Kickstart

To support the charity in employing a local young person through the DWP Kickstart programme.

### Pedal Gives Back

For making bicycles available to people in poverty.

### DEBK

To support the 2023 Big Christmas Day Lunch for older people who struggle through the winter months.

	Balance brought forward Year ended 31-Mar-22 £	Income for the period Year ended 31-Mar-22 £	Expenditure in the period Year ended 31-Mar-22 £	Transfers between funds Year ended 31-Mar-22 £	Balance carried forward Year ended 31-Mar-22 £
<b>Restricted funds</b>					
Great Get Together	1,780	-	-	-	1,780
Warmer Together	17,268	19,855	(26,835)	-	10,288
Small Tap Big Change	6,557	3,988	(4,872)	-	5,673
Local Authority Funding	-	312,667	(311,600)	-	1,067
H&F Ukraine Response Appeal	-	1,630	-	-	1,630
Tech4Kids Appeal	6,996	30,887	(31,547)	-	6,336
City Brige Trust	-	45,000	(45,000)	-	-
Coronavirus Community Response Appeal	15,724	1,123	(16,847)	-	-
Other	3,887	-	(3,887)	-	-
<b>Total restricted funds</b>	<b>52,212</b>	<b>415,150</b>	<b>(440,588)</b>	<b>-</b>	<b>26,774</b>
<b>Unrestricted funds</b>					
General reserve	26,497	61,342	(38,395)	-	49,444
<b>Total unrestricted funds</b>	<b>26,497</b>	<b>-</b>	<b>(38,395)</b>	<b>-</b>	<b>49,444</b>
<b>Total funds</b>	<b>78,709</b>	<b>415,150</b>	<b>(478,983)</b>	<b>-</b>	<b>76,218</b>

### Coronavirus Community Response Appeal

For covid related response activities.



**10. Analysis of net assets**

	<b>Unrestricted Funds 31-Mar-23 £</b>	<b>Restricted Funds 31-Mar-23 £</b>	<b>Total Funds 31-Mar-23 £</b>
Current assets	119,221	19,376	<b>138,597</b>
Current liabilities	(11,778)	-	<b>(11,778)</b>
	<b>107,443</b>	<b>19,376</b>	<b>126,819</b>

  

	<b>Unrestricted Funds 31-Mar-22 £</b>	<b>Restricted Funds 31-Mar-22 £</b>	<b>Total Funds 31-Mar-22 £</b>
Current assets	52,778	26,774	79,552
Current liabilities	(3,334)	-	(3,334)
	<b>49,444</b>	<b>26,774</b>	<b>76,218</b>

**11. Trustee remuneration**

During the year, no trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses (2022: £Nil).

**12. Related party transactions**

During the year there were the following related party transactions:

- Dr Edwards and Bishop Kings Fulham Charity (founding partner): £30,000 donation towards running costs (2022: £15,000) and £6,000k donation to the Big Lunch.
- Hammersmith United Charities (founding partner): £30,000 (2022: £15,000) towards running costs.

h&f  
giving