

# LYMPSTONE VILLAGE HALL CIO

England & Wales · Charity number 1187640

## Details

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**Other names** LYMPSTONE VILLAGE HALL

**Status** Registered

**Legal form** CIO

**Registered** 2020-01-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Lympstone Village Hall  
School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Phone** 01395262640

**Email** [info@lympstonevillagehall.co.uk](mailto:info@lympstonevillagehall.co.uk)

**Website** [www.lympstonevillagehall.co.uk](http://www.lympstonevillagehall.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO ESTABLISH AND RUN A VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF LYMPSTONE AND ITS IMMEDIATE VICINITY (AREA OF BENEFIT■) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

**Activities:** To establish and run a village hall to promote for the benefit of the inhabitants of the Parish of Lympstone and its immediate vicinity the provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities with the object of improving the conditions of life of the said inhabitants.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- Devon

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £76,001 | £53,261     | -      | -         |
| 2024-03-31 | £82,789 | £99,374     | -      | -         |
| 2023-03-31 | £52,631 | £45,849     | -      | -         |
| 2022-03-31 | £64,597 | £55,645     | -      | -         |
| 2021-03-31 | £29,241 | £23,820     | -      | -         |

## Trustees

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| <b>John Andrew Cross</b>  | Chair | 2024-12-11 |
| Corinne Lynn Gimber       |       | 2023-07-12 |
| Eliza Jessie Alice Wilson |       | 2026-03-12 |
| Gregor William Crum       |       | 2020-06-24 |
| Jennifer Ann Moon         |       | 2023-12-20 |
| Keith John Hill           |       | 2020-06-24 |
| Marjorie Janet Brewer     |       | 2020-04-24 |
| Patricia Anne Crisp       |       | 2020-04-24 |
| Richard Anthony Francis   |       | 2023-09-19 |
| Sheila Elizabeth Stone    |       | 2022-08-22 |
| Stephen John Morgan       |       | 2020-01-28 |

**LYMPSTONE VILLAGE HALL CIO**

England & Wales - Charity number 1187640

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# Accounts

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**Lympstone Village Hall**

**Charitable Incorporated Organisation**

**Charity Number 1187640**

**Report and Financial Statements  
for the year ended 31 March 2025**

**LYMPSTONE VILLAGE HALL CIO**  
**CONTENTS**

|                                         |          |
|-----------------------------------------|----------|
| Charity Information                     | 3        |
| Trustees' Report                        | 4 to 5   |
| Statement of Trustees' Responsibilities | 6        |
| Independent Examiner's Report           | 7        |
| Statement of Financial Activities       | 8        |
| Balance Sheet                           | 9        |
| Notes to the Financial Statements       | 10 to 13 |

**Report and Financial Statements  
for the period 1 April 2024 to 31 March 2025**

**Lympstone Village Hall CIO**  
**Charity Number 1187640**

**Charity Information**

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**Charity Address:** School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Trustees at 31 March 2025:** Mr Gregor Crum (Chair)  
Mr Stephen Morgan (Treasurer)  
Ms Sharon Wayland (Secretary)  
Mrs Marjorie Brewer  
Mrs Anne Crisp  
Ms Jennifer Moon  
Ms Corinne Gimber  
Mr Keith Hill (Lympstone Parish Council representative)  
Ms Sheila Stone  
Mr Richard Francis  
Ms Emma Bushell  
Mr John Cross ( appointed 11th of December 2024)  
Karen Paula Ball ( appointed 7th of September 2025)

**Bankers:** Nat West plc, Exmouth Branch  
United Trust Bank Limited

**Independent Examiners:** Thompson Jenner LLP, Exeter

**Website:** [www.lympstonevillagehall.org.uk](http://www.lympstonevillagehall.org.uk)

## **LYMPSTONE VILLAGE HALL CIO**

Trustee Report for the year ended 31 March 2025

### **FOREWORD BY GREGOR CRUM, CHAIRMAN**

I am delighted to report on the activities of Lymestone Village Hall CIO, in its fifth full year of operation.

The Hall continues to play a significant and leading role in village community life.

#### **Structure and Governance**

The Trustees are pleased to present their Report and Financial Statements of the Charitable Incorporated Organisation, charity number 1187640.

The Board of Trustees are supported by a Management Team, and by a Premises Manager, Bookings Coordinator, and Cleaner. The Charity otherwise relies upon volunteer support.

#### **Objectives and Activities**

The Charity owns and manages Lymestone Village Hall, forming the very centre of village activities. The Hall consists of a single storey complex containing three letting rooms: Main Hall, Meeting Room and Community Room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example exercise and keep fit classes. The Hall also hosts wedding receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lymestone community.

#### **Achievements and Performance**

The CIO increased its income from the hire of the hall's facilities from £65,000 in 2023-24 to £72,000 in 2024-25, a rise of over 10%, and another record level of annual operating income for the Charity. The demand for the hall's excellent facilities continues to rise, and the three hall rooms are better utilised than ever.

As a result, the Trustees were able to complete the disabled access path between the hall building and the tennis courts, fund a complete set of new stage lighting at a cost of £16,000, and purchase a new glass dishwasher for the bar area (£2,000).

The Trustees have set aside £20,000 for further capital projects.

Replacement of the tennis clubhouse roof (£5,000)

Replacement of the main hall flooring (£7,500)

Other projects designed to further improve the hall's facilities (£7,500)

**Charity's Policy on Reserves**

The CIO's reserves policy is to maintain a minimum sum of £42,000 for general running costs and other commitments, reflecting approximately 8 months' costs.

**2024-25 Unrestricted Funds**

|                                      | £              |
|--------------------------------------|----------------|
| General running costs up to 8 months | 42,000         |
| Project development costs            | 20,000         |
| <b>Total</b>                         | <b>£62,000</b> |

*Ratio of Cash Reserves to normal Annual Operating Expenditure\** **85%**

\*Excluding Major Capital Project costs

The annual report was approved by the trustees of the charity on 29/10/25 and signed on its behalf by:



Trustee

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

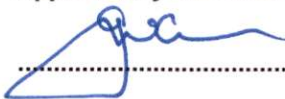
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/10/25 and signed on its behalf by:

  
.....

Trustee

**LYMPSTONE VILLAGE HALL CIO**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Lympstone Village Hall CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Lympstone Village Hall CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Lympstone Village Hall as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
David Tucker ACA FCCA

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG  
Date: 31.10.25

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2025**

|                                      | Notes | Unrestricted<br>£ | Restricted<br>£ | 31-Mar-25<br>£ | 31-Mar-24<br>£  |
|--------------------------------------|-------|-------------------|-----------------|----------------|-----------------|
| <b>INCOME &amp; ENDOWMENTS FROM;</b> |       |                   |                 |                |                 |
| Donations and Grants                 | 2     | 2,050             | -               | 2,050          | 16,427          |
| Charitable Activities                | 3     | 72,073            | -               | 72,073         | 64,977          |
| Bank Interest                        |       | 1,878             | -               | 1,878          | 1,385           |
| <b>TOTAL INCOME &amp; ENDOWMENTS</b> |       | <b>76,001</b>     | <b>-</b>        | <b>76,001</b>  | <b>82,789</b>   |
| <b>EXPENDITURE ON;</b>               |       |                   |                 |                |                 |
| Generating Funds                     | 4     | 52,181            | -               | 52,181         | 98,774          |
| Charitable Activities                | 5     | 1,080             | -               | 1,080          | 600             |
| <b>TOTAL EXPENDITURE</b>             |       | <b>53,261</b>     | <b>-</b>        | <b>53,261</b>  | <b>99,374</b>   |
| <b>NET INCOME BEFORE TRANSFERS</b>   |       | <b>22,740</b>     | <b>-</b>        | <b>22,740</b>  | <b>(16,585)</b> |
| Gross Transfers between funds        |       | -                 | -               | -              | -               |
| <b>NET MOVEMENT IN FUNDS</b>         |       | <b>22,740</b>     | <b>-</b>        | <b>22,740</b>  | <b>(16,585)</b> |
| <b>TOTAL FUNDS BROUGHT FORWARDS</b>  |       | <b>646,166</b>    | <b>-</b>        | <b>646,166</b> | <b>662,751</b>  |
| <b>TOTAL FUNDS CARRIED FORWARDS</b>  | 15    | <b>668,906</b>    | <b>-</b>        | <b>668,906</b> | <b>646,166</b>  |

All activities derive from continuing operations  
The notes on pages 10 to 13 form part of the financial statements

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

|                                                | Notes | 31-Mar<br>2025<br>£ | 31-Mar<br>2024<br>£ |
|------------------------------------------------|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                            |       |                     |                     |
| Tangible assets                                | 11    | 607,123             | 601,042             |
|                                                |       | 607,123             | 601,042             |
| <b>CURRENT ASSETS</b>                          |       |                     |                     |
| Debtors                                        | 12    | 2,761               | 3,165               |
| Cash at bank and in hand                       |       | 60,102              | 43,484              |
|                                                |       | 62,863              | 46,649              |
| <b>CREDITORS</b>                               |       |                     |                     |
| Amounts falling due within one year            | 13    | 1,080               | 1,525               |
| <b>NET CURRENT ASSETS</b>                      |       |                     |                     |
|                                                |       | 1,080               | 1,525               |
| Creditors falling due after more than one year | 13    | -                   | -                   |
| <b>NET ASSETS</b>                              |       |                     |                     |
|                                                |       | <b>668,906</b>      | <b>646,166</b>      |
| <b>FUNDS</b>                                   |       |                     |                     |
| Unrestricted income fund                       | 15    | 668,906             | 646,166             |
| Restricted funds                               |       | -                   | -                   |
| <b>TOTAL FUNDS</b>                             |       |                     |                     |
|                                                |       | <b>668,906</b>      | <b>646,166</b>      |

These accounts were approved by the Trustees on 29/10/2025 and signed on their behalf by:

Trustee   
 \_\_\_\_\_  
 Mr Gregor Crum

The notes on pages 10 to 13 form part of these accounts

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDING 31 MARCH 2025**

**1 Accounting Policies**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These accounts show the Charity's activities for the 12 months ended 31 March 2025.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

**Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Deferred Income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Resources Expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

|                                  |                                        |
|----------------------------------|----------------------------------------|
| Freehold land and buildings      | Not depreciated                        |
| Fixtures, Fittings and Equipment | 20%, 10% or 5% per annum straight line |

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from Donations and Grants

|                                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ | Total Funds<br>2024<br>£ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Monetary Donation                   | -                          | -                        | -                        | 32                       |
| Donation from Lympstone Tennis Club | 100                        | -                        | 100                      | 15,395                   |
| Donations from Other Hall Users     | 1,950                      | -                        | 1,950                    | -                        |
| Grant from Lympstone Parish Council | -                          | -                        | -                        | 1,000                    |
| Total 2025                          | <u>2,050</u>               | <u>-</u>                 | <u>2,050</u>             | <u>16,427</u>            |
| Total 2024                          | <u>1,032</u>               | <u>15,395</u>            | <u>16,427</u>            |                          |

## 3 Income from Charitable Activities

|                                                                 |               |          |               |               |
|-----------------------------------------------------------------|---------------|----------|---------------|---------------|
| Hire of Hall to Devon County Council (Lympstone Primary School) | 14,150        | -        | 14,150        | 14,230        |
| Hire of Hall to Little Ducklings Nursery                        | 20,170        | -        | 20,170        | 15,979        |
| Hire of Hall to other users                                     | 35,673        | -        | 35,673        | 32,687        |
| Feed in Tariff - Solar Panels                                   | 2,080         | -        | 2,080         | 2,081         |
|                                                                 | <u>72,073</u> | <u>-</u> | <u>72,073</u> | <u>64,977</u> |

## 4 Generating Funds

|                                    | Activities<br>Undertaken<br>Directly<br>£ | Support<br>Costs<br>£ | 2025<br>£     | 2024<br>£     |
|------------------------------------|-------------------------------------------|-----------------------|---------------|---------------|
| Contractors' Fees                  | 20,350                                    | -                     | 20,350        | 22,307        |
| Lympstone Tennis Clubhouse Project | -                                         | -                     | -             | 31,032        |
| Disabled Access Ramp Project       | 455                                       | -                     | 455           | 15,441        |
| Other Costs                        | 31,376                                    | -                     | 31,376        | 29,994        |
|                                    | <u>52,181</u>                             | <u>-</u>              | <u>52,181</u> | <u>98,774</u> |

£nil (2024: £15,395) of the expenditure relating to the Lympstone Tennis Clubhouse Project was restricted.

## 5 Expenditure on Charitable Activities

|                              | £            | £        | 2025<br>£    | 2024<br>£  |
|------------------------------|--------------|----------|--------------|------------|
| Governance                   |              |          |              |            |
| Independent Examination Fees | 1,080        | 0        | 1,080        | 600        |
|                              | <u>1,080</u> | <u>0</u> | <u>1,080</u> | <u>600</u> |

6 **Allocation of Support Costs**

|                                       | <i>Method of Apportionment</i> | <b>Generating Funds</b> | <b>Charitable Activities</b> | <b>Governance</b> | <b>Total Funds 2025</b> | <b>Total Funds 2024</b> |
|---------------------------------------|--------------------------------|-------------------------|------------------------------|-------------------|-------------------------|-------------------------|
|                                       |                                | £                       | £                            | £                 | £                       | £                       |
| General expenses                      | <i>Usage</i>                   | 373                     | -                            | -                 | 373                     | 258                     |
| Depreciation                          | <i>Usage</i>                   | 11,940                  | -                            | -                 | 11,940                  | 7,433                   |
| Electricity and gas                   | <i>Usage</i>                   | 6,601                   | -                            | -                 | 6,601                   | 6,928                   |
| Premises maintenance                  | <i>Usage</i>                   | 4,705                   | -                            | -                 | 4,705                   | 8,170                   |
| Premises insurance                    | <i>Usage</i>                   | 1,887                   | -                            | -                 | 1,887                   | 1,746                   |
| Legal Fees                            | <i>Usage</i>                   | 673                     | -                            | -                 | 673                     | 840                     |
| Licences                              | <i>Usage</i>                   | 593                     | -                            | -                 | 593                     | 1,507                   |
| Marketing, IT and website development | <i>Usage</i>                   | 12                      | -                            | -                 | 12                      | 10                      |
| Refuse collection                     | <i>Usage</i>                   | 629                     | -                            | -                 | 629                     | 675                     |
| Subscriptions                         | <i>Usage</i>                   | 958                     | -                            | -                 | 958                     | 643                     |
| Telephone and internet                | <i>Usage</i>                   | 658                     | -                            | -                 | 658                     | 635                     |
| Water and sewerage rates              | <i>Usage</i>                   | 2,347                   | -                            | -                 | 2,347                   | 1,149                   |
|                                       |                                | <b>31,376</b>           | <b>-</b>                     | <b>-</b>          | <b>31,376</b>           | <b>29,994</b>           |

7 **Trustees Remuneration & Benefits**

During the period no trustees received any remuneration.

Four trustees were reimbursed a total of £1,582 in relation to reclaimed expenses for equipment and maintenance during the year.

8 **Independent Examination**

The independent examiner will be paid £1,080, including VAT, to examine these accounts

9 **Staff Costs**

|                                               | <b>2025</b> | <b>2024</b> |
|-----------------------------------------------|-------------|-------------|
|                                               | £           | £           |
| Wages & Salaries                              | -           | -           |
| Employers National Insurance (100% allowance) | -           | -           |
| Employer Pension Contributions                | -           | -           |
|                                               | <b>-</b>    | <b>-</b>    |

The average number of employees during the period was nil  
No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were £nil

10 **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

11 **Tangible Fixed Assets as at 31 March 2025**

|                                     | <b>Freehold buildings</b> | <b>Fixtures, Fittings and Equipment</b> | <b>Total</b>   |
|-------------------------------------|---------------------------|-----------------------------------------|----------------|
|                                     | £                         | £                                       | £              |
| <b>Cost</b>                         |                           |                                         |                |
| As at 1 April 2024                  | 580,660                   | 82,116                                  | 662,776        |
| Additions                           | -                         | 18,021                                  | 18,021         |
| Disposals - assets no longer in use | -                         | (53,511)                                | (53,511)       |
| As at 31 March 2025                 | <b>580,660</b>            | <b>46,626</b>                           | <b>627,286</b> |
| <b>Depreciation</b>                 |                           |                                         |                |
| As at 1 April 2024                  | -                         | 61,734                                  | 61,734         |
| Charge for the year                 | -                         | 11,940                                  | 11,940         |
| Disposals - assets no longer in use | -                         | (53,511)                                | (53,511)       |
| As at 31 March 2025                 | -                         | <b>20,163</b>                           | <b>20,163</b>  |
| <b>Net Book Value</b>               |                           |                                         |                |
| As at 1 April 2024                  | <b>580,660</b>            | <b>20,382</b>                           | <b>601,042</b> |
| As at 31 March 2025                 | <b>580,660</b>            | <b>26,463</b>                           | <b>607,123</b> |

12 **Debtors**

|           | <b>2025</b>  | <b>2024</b>  |
|-----------|--------------|--------------|
|           | £            | £            |
| Hall Hire | 2,761        | 3,165        |
|           | <b>2,761</b> | <b>3,165</b> |

|           |                                             |              |              |
|-----------|---------------------------------------------|--------------|--------------|
| <b>13</b> | <b>Creditors</b>                            | <b>2025</b>  | <b>2024</b>  |
|           |                                             | £            | £            |
|           | Accruals                                    | 1,080        | 600          |
|           | Wedding Deposits Received in Advance        | -            | -            |
|           | Trade Creditors                             | -            | 925          |
|           |                                             | <b>1,080</b> | <b>1,525</b> |
|           | Amounts falling due after one year          | -            | -            |
|           |                                             | -            | -            |
| <b>14</b> | <b>Financial commitments and guarantees</b> |              |              |

The total amount of financial commitments not included in the balance sheet is £nil.

**15 Funds**

**Unrestricted Funds as at 31 March 2025**

|                                      | Opening<br>Balance<br>01-Apr-24 | Incoming<br>Resources | Resources<br>Expended | Transfers | Closing<br>Balance<br>31-Mar-25 |
|--------------------------------------|---------------------------------|-----------------------|-----------------------|-----------|---------------------------------|
|                                      | £                               | £                     | £                     | £         | £                               |
| <b>General Unrestricted Funds</b>    | 35,124                          | 76,001                | (43,261)              | (26,081)  | 41,783                          |
| <b>Designated Unrestricted Funds</b> |                                 |                       |                       |           |                                 |
| Fixed Asset Fund                     | 601,042                         | -                     | -                     | 6,081     | 607,123                         |
| Project Development Fund             | 10,000                          | -                     | (10,000)              | 20,000    | 20,000                          |
| <b>Total Unrestricted Funds</b>      | <b>646,166</b>                  | <b>76,001</b>         | <b>(53,261)</b>       | <b>-</b>  | <b>668,906</b>                  |
| <b>Total Restricted Funds</b>        | -                               | -                     | -                     | -         | -                               |
| <b>Total Funds</b>                   | <b>646,166</b>                  | <b>76,001</b>         | <b>(53,261)</b>       | <b>-</b>  | <b>668,906</b>                  |

**Unrestricted Funds as at 31 March 2024**

|                                      | Opening<br>Balance<br>01-Apr-23 | Incoming<br>Resources | Resources<br>Expended | Transfers | Closing<br>Balance<br>31-Mar-24 |
|--------------------------------------|---------------------------------|-----------------------|-----------------------|-----------|---------------------------------|
|                                      | £                               | £                     | £                     | £         | £                               |
| <b>General Unrestricted Funds</b>    | 34,102                          | 67,394                | (63,805)              | (2,567)   | 35,124                          |
| <b>Designated Unrestricted Funds</b> |                                 |                       |                       |           |                                 |
| Fixed Asset Fund                     | 608,475                         | -                     | -                     | (7,433)   | 601,042                         |
| Project Development Fund             | 20,174                          | -                     | (20,174)              | 10,000    | 10,000                          |
| <b>Total Unrestricted Funds</b>      | <b>662,751</b>                  | <b>67,394</b>         | <b>(83,979)</b>       | <b>-</b>  | <b>646,166</b>                  |
| <b>Total Restricted Funds</b>        | -                               | 15,395                | (15,395)              | -         | -                               |
| <b>Total Funds</b>                   | <b>662,751</b>                  | <b>82,789</b>         | <b>(99,374)</b>       | <b>-</b>  | <b>646,166</b>                  |

All assets and liabilities as shown on the balance sheet are unrestricted.

**16 Controlling entity**

The charity is controlled by the Board of Trustees, supported by a Management Team.

**LYMPSTONE VILLAGE HALL CIO**

England & Wales - Charity number 1187640

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# Accounts

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**Lympstone Village Hall**

**Charitable Incorporated Organisation**

**Charity Number 1187640**

**Report and Financial Statements  
for the year ended 31 March 2024**

**LYMPSTONE VILLAGE HALL CIO**  
**CONTENTS**

|                                         |          |
|-----------------------------------------|----------|
| Charity Information                     | 3        |
| Trustees' Report                        | 4 to 5   |
| Statement of Trustees' Responsibilities | 6        |
| Independent Examiner's Report           | 7        |
| Statement of Financial Activities       | 8        |
| Balance Sheet                           | 9        |
| Notes to the Financial Statements       | 10 to 13 |

## **Report and Financial Statements for the period 1 April 2023 to 31 March 2024**

**Lympstone Village Hall CIO  
Charity Number 1187640**

### **Charity Information**

**Charity Address:** School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Trustees at 31 March 2024:** Mr Gregor Crum (Chair)  
Mr Stephen Morgan (Treasurer)  
Ms Sharon Wayland (Secretary)  
Mrs Marjorie Brewer  
Mrs Anne Crisp  
Ms Jennifer Moon  
Ms Corinne Gimber  
Mr Keith Hill (Lympstone Parish Council representative)  
Ms Sheila Stone  
Mr Dick Francis  
Ms Emma Bushell

*Note that the following Trustees resigned during the period:*

Mrs Doreen Murray (Deputy Chair)  
Mrs Caron Winter  
Mr Paul Harradine  
Ms Mary Turner

**Bankers:** Nat West plc, Exmouth Branch  
United Trust Bank Limited

**Independent Examiners:** Thompson Jenner LLP, Exeter

**Website:** [www.lympstonevillagehall.org.uk](http://www.lympstonevillagehall.org.uk)

## **LYMPSTONE VILLAGE HALL CIO**

Trustee Report for the year ended 31 March 2024

### **FOREWORD BY GREGOR CRUM, CHAIRMAN**

I am delighted to report on the activities of Lympstone Village Hall CIO, in its fourth full year of operation.

The Hall continues to play a significant and leading role in village community life.

#### **Structure and Governance**

The Trustees are pleased to present their Report and Financial Statements of the Charitable Incorporated Organisation, charity number 1187640.

The Board of Trustees are supported by a Management Team, and by a Premises Manager, Bookings Coordinator, and Cleaner. The Charity otherwise relies upon volunteer support.

#### **Objectives and Activities**

The Charity owns and manages Lympstone Village Hall, forming the very centre of village activities. The Hall consists of a single storey complex containing three letting rooms: Main Hall, Meeting Room and Community Room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example exercise and keep fit classes. The Hall also hosts wedding receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lympstone community.

#### **Achievements and Performance**

The CIO increased its income from the hire of the hall's facilities from £52,000 in 2022-23 to £65,000 in 2023-24, a rise of 25%, and another record level of annual operating income for the Charity. The demand for the hall's excellent facilities continues to rise, and the three hall rooms are better utilised than ever.

As a result, the Trustees were able to part-fund the construction of the new self-contained tennis clubhouse. The total cost of the clubhouse was £35,000, with the CIO contributing 50%. The benefits to the CIO include the freeing up of the Meeting Room space, which is already attracting new hall users.

The other major capital project in 2023-24 was the building of a disabled access path between the hall building and the tennis courts. Upgrading the path was on the Trustees' radar as part of the Community Access Project, but the deteriorating condition of the old path led to acceleration of the design and construction phase. The total cost of this phase of the project was £15,441, with Lympstone Parish Council kindly granting £1,000.

The Trustees have set aside £10,000 for three more capital projects.

£6,000 for hall lighting

£2,000 for new internal doors

£2,000 for new commercial grade ovens

Other capital projects designed to further improve the hall's facilities are also being planned, but these will be funded from future charity surpluses and external grants.

#### **Charity's Policy on Reserves**

The CIO's reserves policy is to maintain a minimum sum of £35,000 for general running costs and other commitments, reflecting approximately 8 months' costs.

**2023-24 Unrestricted Funds**

|                                      |                |
|--------------------------------------|----------------|
|                                      | £              |
| General running costs up to 6 months | 35,000         |
| Project Development costs            | 10,000         |
| <b>Total</b>                         | <b>£45,000</b> |

***Ratio of Cash Reserves to normal Annual Operating Expenditure\**** **80%**

\*Excluding Major Capital Project costs

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Trustee

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Trustee

**LYMPSTONE VILLAGE HALL CIO**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 3 to 13.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Lymestone Village Hall CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Lymestone Village Hall CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Lymestone Village Hall as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
David Tucker FCCA  
Association of Chartered Certified Accountants

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG  
Date:.....

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2024**

|                                      | Notes | Unrestricted<br>£ | Restricted<br>£ | 31-Mar-24<br>£  | 31-Mar-23<br>£ |
|--------------------------------------|-------|-------------------|-----------------|-----------------|----------------|
| <b>INCOME &amp; ENDOWMENTS FROM;</b> |       |                   |                 |                 |                |
| Donations and Grants                 | 2     | 1,032             | 15,395          | 16,427          | -              |
| Charitable Activities                | 3     | 64,977            | -               | 64,977          | 52,188         |
| Interest Income                      |       | 1,385             | -               | 1,385           | 443            |
| <b>TOTAL INCOME &amp; ENDOWMENTS</b> |       | <b>67,394</b>     | <b>15,395</b>   | <b>82,789</b>   | <b>52,631</b>  |
| <b>EXPENDITURE ON;</b>               |       |                   |                 |                 |                |
| Generating Funds                     | 4     | 83,379            | 15,395          | 98,774          | 45,249         |
| Charitable Activities                | 5     | 600               | -               | 600             | 600            |
| <b>TOTAL EXPENDITURE</b>             |       | <b>83,979</b>     | <b>15,395</b>   | <b>99,374</b>   | <b>45,849</b>  |
| <b>NET INCOME BEFORE TRANSFERS</b>   |       | <b>(16,585)</b>   | <b>-</b>        | <b>(16,585)</b> | <b>6,782</b>   |
| Gross Transfers between funds        |       | -                 | -               | -               | -              |
| <b>NET MOVEMENT IN FUNDS</b>         |       | <b>(16,585)</b>   | <b>-</b>        | <b>(16,585)</b> | <b>6,782</b>   |
| <b>TOTAL FUNDS BROUGHT FORWARDS</b>  |       | <b>662,751</b>    | <b>-</b>        | <b>662,751</b>  | <b>655,969</b> |
| <b>TOTAL FUNDS CARRIED FORWARDS</b>  | 15    | <b>646,166</b>    | <b>-</b>        | <b>646,166</b>  | <b>662,751</b> |

All activities derive from continuing operations  
The notes on pages 10 to 13 form part of the financial statements

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

|                                                | Notes | 31-Mar<br>2024<br>£ | 31-Mar<br>2023<br>£ |
|------------------------------------------------|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                            |       |                     |                     |
| Tangible assets                                | 11    | 601,042             | 608,475             |
|                                                |       | <u>601,042</u>      | <u>608,475</u>      |
| <b>CURRENT ASSETS</b>                          |       |                     |                     |
| Debtors                                        | 12    | 3,165               | 5,751               |
| Cash at bank and in hand                       |       | 43,484              | 53,314              |
|                                                |       | <u>46,649</u>       | <u>59,065</u>       |
| <b>CREDITORS</b>                               |       |                     |                     |
| Amounts falling due within one year            | 13    | 1,525               | 4,789               |
|                                                |       | <u>1,525</u>        | <u>4,789</u>        |
| <b>NET CURRENT ASSETS</b>                      |       |                     |                     |
| Creditors falling due after more than one year | 13    | -                   | -                   |
|                                                |       | <u>646,166</u>      | <u>662,751</u>      |
| <b>NET ASSETS</b>                              |       |                     |                     |
| <b>FUNDS</b>                                   |       |                     |                     |
| Unrestricted income fund                       | 15    | 646,166             | 662,751             |
| Restricted funds                               |       | -                   | -                   |
|                                                |       | <u>646,166</u>      | <u>662,751</u>      |
| <b>TOTAL FUNDS</b>                             |       |                     |                     |

These accounts were approved by the Trustees on ..... and signed on their behalf by:

**Trustee**

-----  
 Mr Gregor Crum

The notes on pages 10 to 13 form part of these accounts

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDING 31 MARCH 2024**

**1 Accounting Policies**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These accounts show the Charity's activities for the 12 months ended 31 March 2024.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

**Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Deferred Income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Resources Expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

|                                  |                                        |
|----------------------------------|----------------------------------------|
| Freehold land and buildings      | Not depreciated                        |
| Fixtures, Fittings and Equipment | 20%, 10% or 5% per annum straight line |

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from Donations and Grants

|                                     | Unrestricted | Restricted    | Total Funds   | Total Funds |
|-------------------------------------|--------------|---------------|---------------|-------------|
|                                     | Funds        | Funds         | 2024          | 2023        |
|                                     | £            | £             | £             | £           |
| Monetary Donation                   | 32           | -             | 32            | -           |
| Donation from Lymestone Tennis Club |              | 15,395        | 15,395        | -           |
| Grant from Lymestone Parish Council | 1,000        | -             | 1,000         | -           |
|                                     | <b>1,032</b> | <b>15,395</b> | <b>16,427</b> | -           |

## 3 Income from Charitable Activities

|                                                                 |               |          |               |               |
|-----------------------------------------------------------------|---------------|----------|---------------|---------------|
| Hire of Hall to Devon County Council (Lymestone Primary School) | 14,230        | -        | 14,230        | 14,150        |
| Hire of Hall to Little Ducklings Nursery                        | 15,979        | -        | 15,979        | 5,739         |
| Hire of Hall to other users                                     | 32,687        | -        | 32,687        | 27,692        |
| Feed in Tariff - Solar Panels                                   | 2,081         | -        | 2,081         | 2,222         |
| Other Income from Charitable Activities                         | -             | -        | -             | 2,385         |
|                                                                 | <b>64,977</b> | <b>-</b> | <b>64,977</b> | <b>52,188</b> |

## 4 Generating Funds

|                                    | Activities    | Support       | 2024          | 2023          |
|------------------------------------|---------------|---------------|---------------|---------------|
|                                    | Undertaken    | Costs         |               |               |
|                                    | Directly      |               |               |               |
|                                    | £             | £             | £             | £             |
| Contractors' Fees                  | 22,307        | -             | 22,307        | 14,525        |
| Lymestone Tennis Clubhouse Project | 31,032        | -             | 31,032        | 2,897         |
| Disabled Access Ramp Project       | 15,441        | -             | 15,441        | -             |
| Other Costs                        | -             | 29,994        | 29,994        | 27,827        |
|                                    | <b>68,780</b> | <b>29,994</b> | <b>98,774</b> | <b>45,249</b> |

£15,395 of the expenditure relating to the Lymestone Tennis Clubhouse Project was restricted (2023:£nil.)

## 5 Expenditure on Charitable Activities

### Governance

|                              |            |          |            |            |
|------------------------------|------------|----------|------------|------------|
| Independent Examination Fees | 600        | 0        | 600        | 600        |
|                              | <b>600</b> | <b>0</b> | <b>600</b> | <b>600</b> |

6 **Allocation of Support Costs**

|                                       | <i>Method of Apportionment</i> | <b>Generating Funds</b> | <b>Charitable Activities</b> | <b>Governance</b> | <b>2024</b>   | <b>Total Funds 2023</b> |
|---------------------------------------|--------------------------------|-------------------------|------------------------------|-------------------|---------------|-------------------------|
|                                       |                                | £                       | £                            | £                 | £             | £                       |
| General expenses                      | <i>Usage</i>                   | 258                     | -                            | -                 | 258           | 501                     |
| Depreciation                          | <i>Usage</i>                   | 7,433                   | -                            | -                 | 7,433         | 8,812                   |
| Electricity and gas                   | <i>Usage</i>                   | 6,928                   | -                            | -                 | 6,928         | 3,523                   |
| Premises maintenance                  | <i>Usage</i>                   | 8,170                   | -                            | -                 | 8,170         | 9,728                   |
| Premises insurance                    | <i>Usage</i>                   | 1,746                   | -                            | -                 | 1,746         | 1,474                   |
| Legal Fees                            | <i>Usage</i>                   | 840                     | -                            | -                 | 840           | -                       |
| Licences                              | <i>Usage</i>                   | 1,507                   | -                            | -                 | 1,507         | 1,384                   |
| Marketing, IT and website development | <i>Usage</i>                   | 10                      | -                            | -                 | 10            | 150                     |
| Postage, printing and stationery      | <i>Usage</i>                   | -                       | -                            | -                 | -             | 50                      |
| Refuse collection                     | <i>Usage</i>                   | 675                     | -                            | -                 | 675           | 646                     |
| Subscriptions                         | <i>Usage</i>                   | 643                     | -                            | -                 | 643           | 877                     |
| Telephone and internet                | <i>Usage</i>                   | 635                     | -                            | -                 | 635           | 277                     |
| Water and sewerage rates              | <i>Usage</i>                   | 1,149                   | -                            | -                 | 1,149         | 405                     |
|                                       |                                | <b>29,994</b>           | <b>-</b>                     | <b>-</b>          | <b>29,994</b> | <b>27,827</b>           |

7 **Trustees Remuneration & Benefits**

During the period no trustees received any remuneration.

Four trustees were reimbursed a total of £2,842.10 (2023: £nil) in relation to reclaimed expenses for equipment and maintenance during the year.

8 **Independent Examination**

The independent examiner will be paid £600, including VAT, to examine these accounts

9 **Staff Costs**

|                                               | <b>2024</b> | <b>2023</b> |
|-----------------------------------------------|-------------|-------------|
|                                               | £           | £           |
| Wages & Salaries                              | -           | -           |
| Employers National Insurance (100% allowance) | -           | -           |
| Employer Pension Contributions                | -           | -           |
|                                               | <b>-</b>    | <b>-</b>    |

The average number of employees during the period was nil  
No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were £nil

10 **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

11 **Tangible Fixed Assets as at 31 March 2024**

|                       | <b>Freehold buildings</b> | <b>Fixtures, Fittings and Equipment</b> | <b>Total</b>   |
|-----------------------|---------------------------|-----------------------------------------|----------------|
|                       | £                         | £                                       | £              |
| <b>Cost</b>           |                           |                                         |                |
| As at 1 April 2023    | 580,660                   | 82,116                                  | 662,776        |
| Additions             | -                         | -                                       | -              |
| Disposals             | -                         | -                                       | -              |
| As at 31 March 2024   | <b>580,660</b>            | <b>82,116</b>                           | <b>662,776</b> |
| <b>Depreciation</b>   |                           |                                         |                |
| As at 1 April 2023    | -                         | 54,301                                  | 54,301         |
| Charge for the year   | -                         | 7,433                                   | 7,433          |
| Disposals             | -                         | -                                       | -              |
| As at 31 March 2024   | <b>-</b>                  | <b>61,734</b>                           | <b>61,734</b>  |
| <b>Net Book Value</b> |                           |                                         |                |
| As at 1 April 2023    | <b>580,660</b>            | <b>27,815</b>                           | <b>608,475</b> |
| As at 31 March 2024   | <b>580,660</b>            | <b>20,382</b>                           | <b>601,042</b> |

12 **Debtors**

|           | <b>2024</b>  | <b>2023</b>  |
|-----------|--------------|--------------|
|           | £            | £            |
| Hall Hire | 3,165        | 5,751        |
|           | <b>3,165</b> | <b>5,751</b> |

|                                      |              |              |
|--------------------------------------|--------------|--------------|
| <b>13 Creditors</b>                  | <b>2024</b>  | <b>2023</b>  |
|                                      | £            | £            |
| Accruals                             | 600          | 600          |
| Wedding Deposits Received in Advance | -            | 3,398        |
| Trade Creditors                      | 925          | 791          |
|                                      | <b>1,525</b> | <b>4,789</b> |
| Amounts falling due after one year   | -            | -            |

**14 Financial commitments and guarantees**

The total amount of financial commitments not included in the balance sheet is £nil.

**15 Funds**

**Unrestricted Funds as at 31 March 2024**

|                                      | Opening<br>Balance<br>01-Apr-23<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Closing<br>Balance<br>31-Mar-24<br>£ |
|--------------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------|
| <b>General Unrestricted Funds</b>    | 34,102                               | 67,394                     | (63,805)                   | (2,567)        | 35,124                               |
| <b>Designated Unrestricted Funds</b> |                                      |                            |                            |                |                                      |
| Fixed Asset Fund                     | 608,475                              | -                          | -                          | (7,433)        | 601,042                              |
| Project Development Fund             | 20,174                               | -                          | (20,174)                   | 10,000         | 10,000                               |
| <b>Total Unrestricted Funds</b>      | <b>662,751</b>                       | <b>67,394</b>              | <b>(83,979)</b>            | <b>-</b>       | <b>646,166</b>                       |
| <b>Total Restricted Funds</b>        | <b>-</b>                             | <b>15,395</b>              | <b>(15,395)</b>            | <b>-</b>       | <b>-</b>                             |
| <b>Total Funds</b>                   | <b>662,751</b>                       | <b>82,789</b>              | <b>(99,374)</b>            | <b>-</b>       | <b>646,166</b>                       |

**Unrestricted Funds as at 31 March 2023**

|                                      | Opening<br>Balance<br>01-Apr-22<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Closing<br>Balance<br>31-Mar-23<br>£ |
|--------------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------|
| <b>General Unrestricted Funds</b>    | 31,126                               | 52,631                     | 45,849                     | (3,806)        | 34,102                               |
| <b>Designated Unrestricted Funds</b> |                                      |                            |                            |                |                                      |
| Fixed Asset Fund                     | 614,843                              | -                          | -                          | (6,368)        | 608,475                              |
| Project Development Fund             | 10,000                               | -                          | -                          | 10,174         | 20,174                               |
| <b>Total Unrestricted Funds</b>      | <b>655,969</b>                       | <b>52,631</b>              | <b>45,849</b>              | <b>-</b>       | <b>662,751</b>                       |
| <b>Total Restricted Funds</b>        | <b>-</b>                             | <b>-</b>                   | <b>-</b>                   | <b>-</b>       | <b>-</b>                             |
| <b>Total Funds</b>                   | <b>655,969</b>                       | <b>52,631</b>              | <b>45,849</b>              | <b>-</b>       | <b>662,751</b>                       |

All assets and liabilities as shown on the balance sheet are unrestricted.

**16 Controlling entity**

The charity is controlled by the Board of Trustees, supported by a Management Team.

**LYMPSTONE VILLAGE HALL CIO**

England & Wales - Charity number 1187640

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# Accounts

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**Lympstone Village Hall**

**Charitable Incorporated Organisation**

**Charity Number 1187640**

**Report and Financial Statements  
for the year ended 31 March 2023**

**Report and Financial Statements  
for the period 1 April 2022 to 31 March 2023**

**Lympstone Village Hall CIO  
Charity Number 1187640**

**Charity Information**

**Charity Address:** School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Trustees at 31 March 2023:** Mr Gregor Crum (Chair)  
Mrs Doreen Murray (Deputy Chair)  
Mr Stephen Morgan (Treasurer)  
Ms Mary Turner (Secretary)  
Mrs Marjorie Brewer  
Mrs Anne Crisp  
Mr Paul Harradine (resigned 5 June 2023)  
Mr Keith Hill (Lympstone Parish Council representative)  
Mrs Caron Winter (resigned 30 April 2023)  
Ms Sheila Stone (appointed 28 August 2022)

***Note that the following Trustees resigned during the period:***

Mr Barry Bissett - resigned 20 April 2022  
Ms Carrie Derby - resigned 30 July 2022  
Mr Brian Cotton - resigned 30 July 2022  
Mr Brian Mather - resigned 30 July 2022  
Mr Ian Bethwaite - resigned 22 June 2022

**Bankers:** Nat West plc, Exmouth Branch  
United Trust Bank Limited

**Independent Examiners:** Thompson Jenner LLP, Exeter

**Website:** [www.lympstonevillagehall.org.uk](http://www.lympstonevillagehall.org.uk)

**LYMPSTONE VILLAGE HALL CIO**  
**CONTENTS**

|                                         |          |
|-----------------------------------------|----------|
| Charity Information                     | 3        |
| Trustees' Report                        | 4 to 5   |
| Statement of Trustees' Responsibilities | 6        |
| Independent Examiner's Report           | 7        |
| Statement of Financial Activities       | 8        |
| Balance Sheet                           | 9        |
| Notes to the Financial Statements       | 10 to 13 |

## **LYMPSTONE VILLAGE HALL CIO**

Trustee Report for the year ended 31 March 2023

### **FOREWORD BY MR GREGOR CRUM, CHAIRMAN**

I am delighted to report on the activities of Lympstone Village Hall CIO, in its third full year of operation.

The Hall continues to play a significant and leading role in village community life.

### **Structure and Governance**

The Trustees are pleased to present their third Report and Financial Statements of the Charitable Incorporated Organisation, charity number 1187640.

The Board of Trustees are supported by a Management Team, and by a paid Premises Manager, Bookings Coordinator, and Cleaner. The Charity otherwise relies upon volunteer support.

### **Objectives and Activities**

The Charity owns and manages Lympstone Village Hall, forming the very centre of village activities. The Hall consists of a single storey complex containing three letting rooms: Main Hall, Meeting Room and Community Room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example exercise and keep fit classes. The Hall also hosts wedding receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lympstone community.

### **Achievements and Performance**

The Charity increased its income from the hire of the hall's facilities from £40,000 in 2021-22 to £52,000 in 2022/23, a rise of 30%, and a record level of annual operating income for the Charity. The demand for the hall's excellent facilities continues to rise, exacerbated by the closure of the village's Methodist Hall.

As a result, the Trustees were able to allocate £17,500 for a major project development, the creation of a self-contained clubhouse for Lympstone Tennis Club. The costs are being split 50:50 between the Charity and the Tennis Club. The benefits to the Charity include the freeing up of the Meeting Room for other hall users, including local companies in need of training, meeting and workshop space.

Other major hall improvements are planned for the 2023-24 Financial Year, including upgrading the kitchen to a commercial standard. This is to accommodate school lunch catering in addition to offering improved cooking facilities for larger village events and celebrations, as well as complying with latest legislation.

The previously planned Community Access Project, designed to make significant improvements to the area between the tennis courts and the hall, has been put on hold until suitable grant funding streams have been identified.

### **Charity's Policy on Reserves**

The Charity's reserves policy is to maintain a minimum sum of £37,500 for general running costs and other commitments, reflecting 8 months' costs. In addition, the Trustees have approved the allocation of an additional £16,776 for future hall development projects, being the balance of the Lympstone Tennis Clubhouse project costs.

**2022/23 Unrestricted Funds**

|                                                                      |                |
|----------------------------------------------------------------------|----------------|
|                                                                      | £              |
| General running costs up to 8 months                                 | 37,500         |
| Lympstone Tennis Clubhouse                                           | 16,776         |
| <b>Total</b>                                                         | <b>£54,276</b> |
| <i>Ratio of Cash Reserves to normal Annual Operating Expenditure</i> | <i>68%</i>     |

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

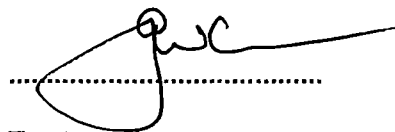
The trustees are responsible for preparing the trustees' report and the financial statements in

The law applicable to charities requires the trustees to prepare financial statements for each

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19/9/23... and signed on its behalf by:



Trustee - Mr G Crum

**LYMPSTONE VILLAGE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 13.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Lypstone Village Hall CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of Lypstone Village Hall CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Lypstone Village Hall as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
David Tucker FCCA  
Association of Chartered Certified Accountants

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG  
Date: 28/5/23

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDING 31 MARCH 2023**

|                                            | Notes | Unrestricted<br>£ | Restricted<br>£ | 31-Mar-23<br>£ | 31-Mar-22<br>£ |
|--------------------------------------------|-------|-------------------|-----------------|----------------|----------------|
| <b>INCOME &amp; ENDOWMENTS FROM;</b>       |       |                   |                 |                |                |
| Donations and Grants                       | 2     | -                 | -               | -              | 21,870         |
| Charitable Activities                      | 3     | 52,188            | -               | 52,188         | 40,359         |
| Other Trading Activities - Insurance Claim |       | -                 | -               | -              | 2,050          |
| Interest Income                            |       | 443               | -               | 443            | 318            |
| <b>TOTAL INCOME &amp; ENDOWMENTS</b>       |       | <b>52,631</b>     | <b>-</b>        | <b>52,631</b>  | <b>64,597</b>  |
| <b>EXPENDITURE ON;</b>                     |       |                   |                 |                |                |
| Generating Funds                           | 4     | 45,249            | -               | 45,249         | 55,045         |
| Charitable Activities                      | 5     | 600               | -               | 600            | 600            |
| <b>TOTAL EXPENDITURE</b>                   |       | <b>45,849</b>     | <b>-</b>        | <b>45,849</b>  | <b>55,645</b>  |
| <b>NET INCOME BEFORE TRANSFERS</b>         |       | <b>6,782</b>      | <b>-</b>        | <b>6,782</b>   | <b>8,952</b>   |
| Gross Transfers between funds              |       | -                 | -               | -              | -              |
| <b>NET MOVEMENT IN FUNDS</b>               |       | <b>6,782</b>      | <b>-</b>        | <b>6,782</b>   | <b>8,952</b>   |
| <b>TOTAL FUNDS BROUGHT FORWARDS</b>        |       | <b>655,969</b>    | <b>-</b>        | <b>655,969</b> | <b>647,017</b> |
| <b>TOTAL FUNDS CARRIED FORWARDS</b>        | 15    | <b>662,751</b>    | <b>-</b>        | <b>662,751</b> | <b>655,969</b> |

All activities derive from continuing operations  
The notes on pages 10 to 13 form part of the financial statements

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

|                                                | Notes | 31-Mar<br>2023<br>£ | 31-Mar<br>2022<br>£ |
|------------------------------------------------|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                            |       |                     |                     |
| Tangible assets                                | 11    | 608,475             | 614,843             |
|                                                |       | <u>608,475</u>      | <u>614,843</u>      |
| <b>CURRENT ASSETS</b>                          |       |                     |                     |
| Debtors                                        | 12    | 5,751               | 1,756               |
| Cash at bank and in hand                       |       | 53,314              | 40,285              |
|                                                |       | <u>59,065</u>       | <u>42,041</u>       |
| <b>CREDITORS</b>                               |       |                     |                     |
| Amounts falling due within one year            | 13    | 4,789               | 915                 |
| <b>NET CURRENT ASSETS</b>                      |       |                     |                     |
|                                                |       | <u>4,789</u>        | <u>915</u>          |
| Creditors falling due after more than one year | 13    | -                   | -                   |
| <b>NET ASSETS</b>                              |       |                     |                     |
|                                                |       | <u>662,751</u>      | <u>655,969</u>      |
| <b>FUNDS</b>                                   |       |                     |                     |
| Unrestricted income fund                       | 15    | 662,751             | 655,969             |
| Restricted funds                               |       | -                   | -                   |
| <b>TOTAL FUNDS</b>                             |       |                     |                     |
|                                                |       | <u>662,751</u>      | <u>655,969</u>      |

These accounts were approved by the Trustees on 19/9/23..... and signed on their behalf by:

Trustee

  
 -----  
 Mr. Gregor Crum

The notes on pages 10 to 13 form part of these accounts

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDING 31 MARCH 2023**

**1 Accounting Policies**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These accounts show the Charity's activities for the 12 months ended 31 March 2023.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

**Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Deferred Income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Resources Expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

|                                  |                                        |
|----------------------------------|----------------------------------------|
| Freehold land and buildings      | Not depreciated                        |
| Fixtures, Fittings and Equipment | 20%, 10% or 5% per annum straight line |

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from Donations and Grants

|                                                  | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2023 | Total Funds<br>2022 |
|--------------------------------------------------|-----------------------|---------------------|---------------------|---------------------|
|                                                  | £                     | £                   | £                   | £                   |
| Monetary Donation from Lympstone WI              | -                     | -                   | -                   | -                   |
| Monetary Donation from Lympstone Film Society    | -                     | -                   | -                   | 1,000               |
| Monetary Donation from Lympstone Players         | -                     | -                   | -                   | 1,250               |
| Monetary Donation from Lympstone Entertainments  | -                     | -                   | -                   | 500                 |
| Monetary Donation from VATS                      | -                     | -                   | -                   | 100                 |
| Monetary Donation from Lympstone History Society | -                     | -                   | -                   | 50                  |
| Monetary Donation from Lympstone Art Group       | -                     | -                   | -                   | 100                 |
| Monetary Donation from Lympstone Garden Club     | -                     | -                   | -                   | 75                  |
| Monetary Donation from Pippa Kassam              | -                     | -                   | -                   | 140                 |
| Monetary Donation from Alison Perks              | -                     | -                   | -                   | 25                  |
| Grants from East Devon District Council          | -                     | -                   | -                   | 14,031              |
| Grant from Devon County Council                  | -                     | -                   | -                   | 2,916               |
| Grant from Lympstone Parish Council              | -                     | -                   | -                   | 1,683               |
|                                                  | -                     | -                   | -                   | <u>21,870</u>       |

## 3 Income from Charitable Activities

|                                                                 |               |   |               |               |
|-----------------------------------------------------------------|---------------|---|---------------|---------------|
| Hire of Hall to Devon County Council (Lympstone Primary School) | 14,160        | - | 14,160        | 13,000        |
| Hire of Hall to Little Ducklings Nursery                        | 6,739         | - | 6,739         | -             |
| Hire of Hall to other users                                     | 27,692        | - | 27,692        | 22,999        |
| Feed in Tariff - Solar Panels                                   | 2,222         | - | 2,222         | 1,981         |
| Other Income from Charitable Activities                         | 2,385         | - | 2,385         | 2,379         |
|                                                                 | <u>52,188</u> | - | <u>52,188</u> | <u>40,359</u> |

## 4 Generating Funds

|                            | Activities<br>Undertaken<br>Directly | Support<br>Costs | Total Costs<br>2023 | Total Costs<br>2022 |
|----------------------------|--------------------------------------|------------------|---------------------|---------------------|
|                            | £                                    | £                | £                   | £                   |
| Contractors' Fees          | 14,525                               | -                | 14,525              | 18,403              |
| Lympstone Tennis Clubhouse | 2,897                                | -                | 2,897               | -                   |
| Other Costs                | 27,827                               | -                | 27,827              | 36,642              |
|                            | <u>45,249</u>                        | -                | <u>45,249</u>       | <u>55,045</u>       |

## 5 Expenditure on Charitable Activities

| Governance                   |            |          |            |            |
|------------------------------|------------|----------|------------|------------|
| Independent Examination Fees | 600        | 0        | 600        | 600        |
|                              | <u>600</u> | <u>0</u> | <u>600</u> | <u>600</u> |

6 Allocation of Support Costs

|                                       | Method of Apportionment | Generating Funds | Charitable Activities | Governance | Total Funds 2023 | Total Funds 2022 |
|---------------------------------------|-------------------------|------------------|-----------------------|------------|------------------|------------------|
|                                       |                         | £                | £                     | £          | £                | £                |
| Covid 19 preparation                  | Usage                   | -                | -                     | -          | -                | 4                |
| General expenses                      | Usage                   | 501              | -                     | -          | 501              | 911              |
| Depreciation                          | Usage                   | 8,812            | -                     | -          | 8,812            | 8,776            |
| Electricity and gas                   | Usage                   | 3,523            | -                     | -          | 3,523            | 3,062            |
| Premises maintenance                  | Usage                   | 9,728            | -                     | -          | 9,728            | 18,643           |
| Premises Insurance                    | Usage                   | 1,474            | -                     | -          | 1,474            | 1,681            |
| Licences                              | Usage                   | 1,384            | -                     | -          | 1,384            | 529              |
| Marketing, IT and website development | Usage                   | 150              | -                     | -          | 150              | 1,040            |
| Postage, printing and stationery      | Usage                   | 50               | -                     | -          | 50               | 96               |
| Refuse collection                     | Usage                   | 646              | -                     | -          | 646              | 720              |
| Subscriptions                         | Usage                   | 877              | -                     | -          | 877              | 223              |
| Telephone and internet                | Usage                   | 277              | -                     | -          | 277              | 412              |
| Water and sewerage rates              | Usage                   | 405              | -                     | -          | 405              | 545              |
|                                       |                         | <b>27,827</b>    | -                     | -          | <b>27,827</b>    | <b>36,642</b>    |

7 Trustees Remuneration & Benefits

During the period no trustees received any remuneration.

There were no related party transactions with trustees in the year

8 Independent Examination

The independent examiner will be paid £800, including VAT, to examine these accounts

9 Staff Costs

|                                               | 2023     | 2022     |
|-----------------------------------------------|----------|----------|
|                                               | £        | £        |
| Wages & Salaries                              | -        | -        |
| Employers National Insurance (100% allowance) | -        | -        |
| Employer Pension Contributions                | -        | -        |
|                                               | <b>-</b> | <b>-</b> |

The average number of employees during the period was nil

No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were £nil

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible Fixed Assets as at 31 March 2023

|                       | Freehold buildings | Fixtures, Fittings and Equipment | Total          |
|-----------------------|--------------------|----------------------------------|----------------|
|                       | £                  | £                                | £              |
| <b>Cost</b>           |                    |                                  |                |
| As at 1 April 2022    | 580,660            | 79,672                           | 660,332        |
| Additions             | -                  | 2,444                            | 2,444          |
| Disposals             | -                  | -                                | -              |
| As at 31 March 2023   | <b>580,660</b>     | <b>82,116</b>                    | <b>662,776</b> |
| <b>Depreciation</b>   |                    |                                  |                |
| As at 1 April 2022    | -                  | 45,489                           | 45,489         |
| Charge for the year   | -                  | 8,812                            | 8,812          |
| Disposals             | -                  | -                                | -              |
| As at 31 March 2023   | -                  | <b>54,301</b>                    | <b>54,301</b>  |
| <b>Net Book Value</b> |                    |                                  |                |
| As at 1 April 2022    | 580,660            | 34,183                           | 614,843        |
| As at 31 March 2023   | <b>580,660</b>     | <b>27,815</b>                    | <b>608,475</b> |

**Tangible Fixed Assets as at 31 March 2022**

| <b>Cost</b>           |                |               |                |
|-----------------------|----------------|---------------|----------------|
| As at 1 April 2021    | 580,660        | 57,113        | 637,773        |
| Additions             | -              | 24,781        | 24,781         |
| Disposals             | -              | (2,222)       | (2,222)        |
| As at 31 March 2022   | <u>580,660</u> | <u>79,672</u> | <u>660,332</u> |
| <b>Depreciation</b>   |                |               |                |
| As at 1 April 2021    | -              | 38,935        | 38,935         |
| Charge for the year   | -              | 8,776         | 8,776          |
| Disposals             | -              | (2,222)       | (2,222)        |
| As at 31 March 2022   | <u>-</u>       | <u>45,489</u> | <u>45,489</u>  |
| <b>Net Book Value</b> |                |               |                |
| As at 1 April 2021    | 580,660        | 18,178        | 598,838        |
| As at 31 March 2022   | <u>580,660</u> | <u>34,183</u> | <u>614,843</u> |

|                                                |  |              |              |
|------------------------------------------------|--|--------------|--------------|
| <b>12 Debtors</b>                              |  | <b>2023</b>  | <b>2022</b>  |
|                                                |  | £            | £            |
| Hall Hire                                      |  | 5,751        | 1,415        |
| Prepayments                                    |  | -            | 341          |
|                                                |  | <u>5,751</u> | <u>1,756</u> |
| <b>13 Creditors</b>                            |  | <b>2023</b>  | <b>2022</b>  |
|                                                |  | £            | £            |
| Accruals                                       |  | 600          | 600          |
| Wedding Deposits Received in Advance           |  | 3,398        | 315          |
| Trade Creditors                                |  | 791          | -            |
|                                                |  | <u>4,789</u> | <u>915</u>   |
| Amounts falling due after one year             |  | -            | -            |
|                                                |  | <u>-</u>     | <u>-</u>     |
| <b>14 Financial commitments and guarantees</b> |  |              |              |

The total amount of financial commitments not included in the balance sheet is £nil.

**15 Funds**

| <b>Unrestricted Funds as at 31 March 2023</b> |                 |                    |                    |           |                 |
|-----------------------------------------------|-----------------|--------------------|--------------------|-----------|-----------------|
|                                               | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance |
|                                               | 01-Apr-22       |                    |                    |           | 31-Mar-23       |
|                                               | £               | £                  | £                  | £         | £               |
| <b>General Unrestricted Funds</b>             | 31,126          | 52,631             | 45,849             | (3,808)   | 34,102          |
| <b>Designated Unrestricted Funds</b>          |                 |                    |                    |           |                 |
| Fixed Asset Fund                              | 614,843         | -                  | -                  | (6,388)   | 608,475         |
| Project Development Fund                      | 10,000          | -                  | -                  | 10,174    | 20,174          |
| <b>Total Unrestricted Funds</b>               | <u>655,969</u>  | <u>52,631</u>      | <u>45,849</u>      | <u>-</u>  | <u>662,751</u>  |
| <b>Total Restricted Funds</b>                 | -               | -                  | -                  | -         | -               |
| <b>Total Funds</b>                            | <u>655,969</u>  | <u>52,631</u>      | <u>45,849</u>      | <u>-</u>  | <u>662,751</u>  |
| <b>Unrestricted Funds as at 31 March 2022</b> |                 |                    |                    |           |                 |
|                                               | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance |
|                                               | 01-Apr-21       |                    |                    |           | 31-Mar-22       |
|                                               | £               | £                  | £                  | £         | £               |
| <b>General Unrestricted Funds</b>             | 28,179          | 64,597             | 55,645             | (6,005)   | 31,126          |
| <b>Designated Unrestricted Funds</b>          |                 |                    |                    |           |                 |
| Fixed Asset Fund                              | 598,838         | -                  | -                  | 16,005    | 614,843         |
| Project Development Fund                      | 20,000          | -                  | -                  | (10,000)  | 10,000          |
| <b>Total Unrestricted Funds</b>               | <u>647,017</u>  | <u>64,597</u>      | <u>55,645</u>      | <u>-</u>  | <u>655,969</u>  |
| <b>Total Restricted Funds</b>                 | -               | -                  | -                  | -         | -               |
| <b>Total Funds</b>                            | <u>647,017</u>  | <u>64,597</u>      | <u>55,645</u>      | <u>-</u>  | <u>655,969</u>  |

All assets and liabilities as shown on the balance sheet are unrestricted.

**16 Controlling entity**

The charity is controlled by the Board of Trustees, supported by a Management Team.

**LYMPSTONE VILLAGE HALL CIO**

England & Wales - Charity number 1187640

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# Accounts

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**Lympstone Village Hall**

**Charitable Incorporated Organisation**

**Charity Number 1187640**

**Report and Financial Statements  
for the year ended 31 March 2022**

**LYMPSTONE VILLAGE HALL CIO**  
**CONTENTS**

|                                         |         |
|-----------------------------------------|---------|
| Charity Information                     | 3       |
| Trustees' Report                        | 4       |
| Statement of Trustees' Responsibilities | 5       |
| Independent Examiner's Report           | 6       |
| Statement of Financial Activities       | 7       |
| Balance Sheet                           | 8       |
| Notes to the Financial Statements       | 9 to 12 |

## **Report and Financial Statements for the period 1 April 2021 to 31 March 2022**

**Lympstone Village Hall CIO  
Charity Number 1187640**

### **Charity Information**

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**Charity Address:** School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Trustees at 31 March 2022:** Ms Carrie Darby (Chair)  
Mr Stephen Morgan (Treasurer)  
Ms Mary Turner (Secretary)  
Mr Brian Cotton (resigned 27 July 2022)  
Mrs Marjorie Brewer  
Mrs Anne Crisp  
Mr Brian Mather (resigned 27 July 2022)  
Mrs Doreen Murray (resigned 9 June 2022)  
Mr Paul Harradine  
Mr Gregor Crum  
Mr Ian Bethwaite (22 July 2022)  
Mr Keith Hill  
Mrs Caron Winter (appointed 15 July 2021)  
Mr Barry Bissett (resigned 20 April 2022)

*Note that the following Trustees resigned during the period:*

Mr Don Mildenhall - resigned 28 July 2021

**Bankers:** Nat West plc, Exmouth Branch  
United Trust Bank Limited

**Independent Examiners:** Thompson Jenner LLP, Exeter

**Website:** [www.lympstonevillagehall.org.uk](http://www.lympstonevillagehall.org.uk)

## LYMPSTONE VILLAGE HALL CIO

Trustee Report for the year ended 31 March 2022

### FOREWORD BY MS CARRIE DARBY, CHAIRMAN

I am delighted to report on the activities of Lymestone Village Hall CIO, in its second full year of operation.

The Hall continues to play a significant and leading role in village community life.

During this Financial Year a comprehensive programme of improvements was undertaken, including: the installation of Blue Science UV technology to sanitise circulating air; new above stage lighting; the completion of our AV upgrade - all three lettable spaces now have high quality audio visual capability; new logo, signage, hirer guide and website; redecoration throughout to provide a contemporary feel; replacement of low voltage lighting in our Meeting and Community Room; introduction of smart technology to control systems remotely; carpeting in the Community Room; and an upgrade to the Hall's patio area.

Further upgrades are scheduled for the 2022-23 Financial Year, including ambitious projects to gain disabled access into the rear of the building and stage area, and to landscape and level the land between the main building and the tennis courts. External grant funding will be required for this Project.

### Structure and Governance

The Trustees are pleased to present their second Report and Financial Statements of the Charitable Incorporated Organisation, charity number 1187640.

The Board of Trustees are supported by a Management Team, and by a paid Premises Manager, Bookings Coordinator, and Cleaner. The Charity otherwise relies upon volunteer support.

### Objectives and Activities

The Charity owns and manages Lymestone Village Hall, forming the very centre of village activities. The Hall consists of a single storey complex containing three letting rooms: Main Hall, Meeting Room, and Community Room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example for exercise and keep fit classes. The Hall also hosts wedding receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lymestone community.

### Achievements and Performance

The Charity has continued to receive Covid 19 grants to replace lost income during the periods of lockdown.

Despite these challenges, the Charity remains in a strong financial position.

### Charity's Policy on Reserves

The Charity's reserves policy is to maintain a minimum sum of £30,000 for general running costs and other commitments up to 9 months. In addition, the Trustees have approved the allocation of an additional £10,000 for future hall development projects.

### 2021/22 Unrestricted Funds

|                                      | £              |
|--------------------------------------|----------------|
| General running costs up to 9 months | 30,000         |
| Project development costs            | 10,000         |
| <b>Total</b>                         | <b>£40,000</b> |

**Ratio of Reserves to normal Annual Operating Expenditure**      **100%**

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' report and the financial statements in

The law applicable to charities requires the trustees to prepare financial statements for each

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Trustee

**LYMPSTONE VILLAGE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 11.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of The Intercom Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Intercom Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since The Intercom Trust's gross income exceeded £250,000 your examiner must be a member of a body

I have completed my examination. I confirm that no material matters have come to my attention in

1 accounting records were not kept in respect of The Intercom Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
David Tucker FCCA  
Association of Chartered Certified Accountants

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG  
Date:.....

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE 12 MONTH PERIOD ENDING 31 MARCH 2022**

|                                            | Notes | Unrestricted<br>£ | Restricted<br>£ | 12 Months Ended<br>31-Mar-22<br>£ | 14 Months Ended<br>31-Mar-21<br>£ |
|--------------------------------------------|-------|-------------------|-----------------|-----------------------------------|-----------------------------------|
| <b>INCOME &amp; ENDOWMENTS FROM;</b>       |       |                   |                 |                                   |                                   |
| Donations and Grants                       | 2     | 21,870            | -               | 21,870                            | 11,263                            |
| Charitable Activities                      | 3     | 40,359            | -               | 40,359                            | 17,784                            |
| Other Trading Activities - Insurance Claim |       | 2,050             | -               | 2,050                             | -                                 |
| Donation from Lypstone Village Hall        |       | -                 | -               | -                                 | 641,596                           |
| Interest Income                            |       | 318               | -               | 318                               | 194                               |
| <b>TOTAL INCOME &amp; ENDOWMENTS</b>       |       | <b>64,597</b>     | <b>-</b>        | <b>64,597</b>                     | <b>670,837</b>                    |
| <b>EXPENDITURE ON;</b>                     |       |                   |                 |                                   |                                   |
| Generating Funds                           | 4     | 55,045            | -               | 55,045                            | 23,220                            |
| Charitable Activities                      | 5     | 600               | -               | 600                               | 600                               |
| <b>TOTAL EXPENDITURE</b>                   |       | <b>55,645</b>     | <b>-</b>        | <b>55,645</b>                     | <b>23,820</b>                     |
| <b>NET INCOME BEFORE TRANSFERS</b>         |       | <b>8,952</b>      | <b>-</b>        | <b>8,952</b>                      | <b>647,017</b>                    |
| Gross Transfers between funds              |       | -                 | -               | -                                 | -                                 |
| <b>NET MOVEMENT IN FUNDS</b>               |       | <b>8,952</b>      | <b>-</b>        | <b>8,952</b>                      | <b>647,017</b>                    |
| <b>TOTAL FUNDS BROUGHT FORWARDS</b>        |       | 647,017           | -               | 647,017                           | -                                 |
| <b>TOTAL FUNDS CARRIED FORWARDS</b>        | 15    | <b>655,969</b>    | <b>-</b>        | <b>655,969</b>                    | <b>647,017</b>                    |

All activities derive from continuing operations  
The notes on pages 10 to 11 form part of the financial statements

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

|                                                | Notes | 31-Mar<br>2022<br>£ | 31-Mar<br>2021<br>£ |
|------------------------------------------------|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                            |       |                     |                     |
| Tangible assets                                | 11    | 614,843             | 598,838             |
|                                                |       | <u>614,843</u>      | <u>598,838</u>      |
| <b>CURRENT ASSETS</b>                          |       |                     |                     |
| Debtors                                        | 12    | 1,756               | 538                 |
| Cash at bank and in hand                       |       | 40,285              | 51,520              |
|                                                |       | <u>42,041</u>       | <u>52,058</u>       |
| <b>CREDITORS</b>                               |       |                     |                     |
| Amounts falling due within one year            | 13    | 915                 | 3,879               |
|                                                |       | <u>915</u>          | <u>3,879</u>        |
| <b>NET CURRENT ASSETS</b>                      |       |                     |                     |
| Creditors falling due after more than one year | 13    | -                   | -                   |
|                                                |       | <u>655,969</u>      | <u>647,017</u>      |
| <b>NET ASSETS</b>                              |       |                     |                     |
| <b>FUNDS</b>                                   |       |                     |                     |
| Unrestricted income fund                       | 15    | 655,969             | 647,017             |
| Restricted funds                               |       | -                   | -                   |
|                                                |       | <u>655,969</u>      | <u>647,017</u>      |
| <b>TOTAL FUNDS</b>                             |       |                     |                     |

These accounts were approved by the trustees on ..... and signed on their behalf by:

**Trustee**

-----  
 Ms Carrie Darby

The notes on pages 11 to 12 form part of these accounts

**NOTES TO THE ACCOUNTS**  
**FOR THE 12 MONTH PERIOD ENDING 31 MARCH 2022**

**1 Accounting Policies**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These accounts show the Charity's activities for the 12 months ended 31 March 2022.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

**Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Deferred Income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Resources Expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

|                                  |                                        |
|----------------------------------|----------------------------------------|
| Freehold land and buildings      | Not depreciated                        |
| Fixtures, Fittings and Equipment | 20%, 10% or 5% per annum straight line |

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Page 9

### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from Donations and Grants

|                                                  | Unrestricted  | Restricted | Total Funds   | Total Funds   |
|--------------------------------------------------|---------------|------------|---------------|---------------|
|                                                  | Funds         | Funds      | 2022          | 2021          |
|                                                  | £             | £          | £             | £             |
| Monetary Donation from Lympstone WI              | -             | -          | -             | 125           |
| Monetary Donation from Lympstone Film Society    | 1,000         | -          | 1,000         | 500           |
| Monetary Donation from Lympstone Players         | 1,250         | -          | 1,250         | -             |
| Monetary Donation from Lympstone Entertainments  | 500           | -          | 500           | -             |
| Monetary Donation from VATS                      | 100           | -          | 100           | -             |
| Monetary Donation from Lympstone History Society | 50            | -          | 50            | -             |
| Monetary Donation from Lympstone Art Group       | 100           | -          | 100           | -             |
| Monetary Donation from Lympstone Garden Club     | 75            | -          | 75            | -             |
| Monetary Donation from Pippa Kassam              | 140           | -          | 140           | -             |
| Monetary Donation from Alison Perks              | 25            | -          | 25            | -             |
| Grants from East Devon District Council          | 14,031        | -          | 14,031        | 10,638        |
| Grant from Devon County Council                  | 2,916         | -          | 2,916         | -             |
| Grant from Lympstone Parish Council              | 1,683         | -          | 1,683         | -             |
|                                                  | <b>21,870</b> | <b>-</b>   | <b>21,870</b> | <b>11,263</b> |

## 3 Income from Charitable Activities

|                                                                 |               |          |               |               |
|-----------------------------------------------------------------|---------------|----------|---------------|---------------|
| Hire of Hall to Devon County Council (Lympstone Primary School) | 13,000        | -        | 13,000        | 9,750         |
| Hire of Hall to other users                                     | 22,999        | -        | 22,999        | 4,879         |
| Feed in Tariff - Solar Panels                                   | 1,981         | -        | 1,981         | 1,738         |
| Other Income from Charitable Activities                         | 2,379         | -        | 2,379         | 1,417         |
|                                                                 | <b>40,359</b> | <b>-</b> | <b>40,359</b> | <b>17,784</b> |

## 4 Generating Funds

|                   | Activities Undertaken | Support Costs | Total Costs 2022 | Total Costs 2021 |
|-------------------|-----------------------|---------------|------------------|------------------|
|                   | £                     | £             | £                | £                |
| Contractors' Fees | 18,403                | -             | 18,403           | 10,050           |
| Other Costs       | -                     | 36,642        | 36,642           | 13,170           |
|                   | <b>18,403</b>         | <b>36,642</b> | <b>55,045</b>    | <b>23,220</b>    |

## 5 Expenditure on Charitable Activities

### Governance

|                              |            |          |            |            |
|------------------------------|------------|----------|------------|------------|
| Independent Examination Fees | 600        | 0        | 600        | 600        |
|                              | <b>600</b> | <b>0</b> | <b>600</b> | <b>600</b> |

6 Allocation of Support Costs

|                                       | Method of Apportionment | Generating Funds | Charitable Activities | Governance | Total Funds 2022 | Total Funds 2021 |
|---------------------------------------|-------------------------|------------------|-----------------------|------------|------------------|------------------|
|                                       |                         | £                | £                     | £          | £                | £                |
| Covid 19 preparation                  | Usage                   | 4                | -                     | -          | 4                | 1,208            |
| General expenses                      | Usage                   | 911              | -                     | -          | 911              | 264              |
| Depreciation                          | Usage                   | 8,776            | -                     | -          | 8,776            | 4,267            |
| Electricity and gas                   | Usage                   | 3,062            | -                     | -          | 3,062            | 1,334            |
| Premises maintenance                  | Usage                   | 18,643           | -                     | -          | 18,643           | 2,441            |
| Premises insurance                    | Usage                   | 1,681            | -                     | -          | 1,681            | 1,310            |
| Licences                              | Usage                   | 529              | -                     | -          | 529              | 543              |
| Marketing, IT and website development | Usage                   | 1,040            | -                     | -          | 1,040            | 177              |
| Postage, printing and stationery      | Usage                   | 96               | -                     | -          | 96               | 63               |
| Refuse collection                     | Usage                   | 720              | -                     | -          | 720              | 237              |
| Subscriptions                         | Usage                   | 223              | -                     | -          | 223              | 606              |
| Telephone and internet                | Usage                   | 412              | -                     | -          | 412              | 228              |
| Water and sewerage rates              | Usage                   | 545              | -                     | -          | 545              | 492              |
|                                       |                         | <b>36,642</b>    | <b>-</b>              | <b>-</b>   | <b>36,642</b>    | <b>13,170</b>    |

7 Trustees Remuneration & Benefits

During the period no trustees received any remuneration.

There were no related party transactions with trustees in the year

8 Independent Examination

The independent examiner will be paid £600, including VAT, to examine these accounts

9 Staff Costs

|                                               | 2022     | 2021     |
|-----------------------------------------------|----------|----------|
|                                               | £        | £        |
| Wages & Salaries                              | -        | -        |
| Employers National Insurance (100% allowance) | -        | -        |
| Employer Pension Contributions                | -        | -        |
|                                               | <b>-</b> | <b>-</b> |

The average number of employees during the period was nil

No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were £nil

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible Fixed Assets as at 31 March 2022

|                       | Freehold buildings | Fixtures, Fittings and Equipment | Total          |
|-----------------------|--------------------|----------------------------------|----------------|
|                       | £                  | £                                | £              |
| <b>Cost</b>           |                    |                                  |                |
| As at 1 April 2021    | 580,660            | 57,113                           | 637,773        |
| Additions             | -                  | 24,781                           | 24,781         |
| Disposals             | -                  | (2,222)                          | (2,222)        |
| As at 31 March 2022   | <b>580,660</b>     | <b>79,672</b>                    | <b>660,332</b> |
| <b>Depreciation</b>   |                    |                                  |                |
| As at 1 April 2021    | -                  | 38,935                           | 38,935         |
| Charge for the year   | -                  | 8,776                            | 8,776          |
| Disposals             | -                  | (2,222)                          | (2,222)        |
| As at 31 March 2022   | -                  | <b>45,489</b>                    | <b>45,489</b>  |
| <b>Net Book Value</b> |                    |                                  |                |
| As at 1 April 2021    | 580,660            | 18,178                           | 598,838        |
| As at 31 March 2022   | <b>580,660</b>     | <b>34,183</b>                    | <b>614,843</b> |

Tangible Fixed Assets as at 31 March 2021

| <b>Cost</b>                             |                |               |                |
|-----------------------------------------|----------------|---------------|----------------|
| As at 28 January 2020                   | -              | -             | -              |
| Additions                               | -              | 9,726         | 9,726          |
| Disposals                               | -              | (252)         | (252)          |
| Transferred from Lympstone Village Hall | 580,660        | 47,639        | 628,299        |
| As at 31 March 2021                     | <b>580,660</b> | <b>57,113</b> | <b>637,773</b> |
| <b>Depreciation</b>                     |                |               |                |
| As at 28 January 2020                   | -              | -             | -              |
| Charge for the 14 Month Period          | -              | 4,267         | 4,267          |
| Disposals                               | -              | (252)         | (252)          |
| Transferred from Lympstone Village Hall | -              | 34,920        | 34,920         |
| As at 31 March 2021                     | -              | <b>38,935</b> | <b>38,935</b>  |
| <b>Net Book Value</b>                   |                |               |                |
| As at 28 January 2020                   | -              | -             | -              |
| As at 31 March 2021                     | <b>580,660</b> | <b>18,178</b> | <b>598,838</b> |

|                   |              |             |
|-------------------|--------------|-------------|
| <b>12 Debtors</b> | <b>2022</b>  | <b>2021</b> |
|                   | £            | £           |
| Hall Hire         | 1,415        | 267         |
| Prepayments       | 341          | 271         |
|                   | <b>1,756</b> | <b>538</b>  |

|                                      |             |              |
|--------------------------------------|-------------|--------------|
| <b>13 Creditors</b>                  | <b>2022</b> | <b>2021</b>  |
|                                      | £           | £            |
| Accruals                             | 600         | 600          |
| Wedding Deposits Received in Advance | 315         | 3,279        |
|                                      | <b>915</b>  | <b>3,879</b> |

|                                    |          |          |
|------------------------------------|----------|----------|
| Amounts falling due after one year | -        | -        |
|                                    | <b>-</b> | <b>-</b> |

**14 Financial commitments and guarantees**

The total amount of financial commitments not included in the balance sheet is £nil.

**15 Funds**

**Unrestricted Funds as at 31 March 2022**

|                                      | Opening<br>Balance<br>01-Apr-21 | Incoming<br>Resources | Resources<br>Expended | Transfers | Closing<br>Balance<br>31-Mar-22 |
|--------------------------------------|---------------------------------|-----------------------|-----------------------|-----------|---------------------------------|
|                                      | £                               | £                     | £                     | £         | £                               |
| <b>General Unrestricted Funds</b>    | 28,179                          | 64,597                | 55,645                | (6,005)   | 31,126                          |
| <b>Designated Unrestricted Funds</b> |                                 |                       |                       |           |                                 |
| Fixed Asset Fund                     | 598,838                         | -                     | -                     | 16,005    | 614,843                         |
| Project Development Fund             | 20,000                          |                       |                       | (10,000)  | 10,000                          |
| <b>Total Unrestricted Funds</b>      | <b>647,017</b>                  | <b>64,597</b>         | <b>55,645</b>         | <b>-</b>  | <b>655,969</b>                  |
| <b>Total Restricted Funds</b>        | <b>-</b>                        | <b>-</b>              | <b>-</b>              | <b>-</b>  | <b>-</b>                        |
| <b>Total Funds</b>                   | <b>647,017</b>                  | <b>64,597</b>         | <b>55,645</b>         | <b>-</b>  | <b>655,969</b>                  |

**Unrestricted Funds as at 31 March 2021**

|                                      | Opening<br>Balance<br>28-Jan-20 | Incoming<br>Resources | Resources<br>Expended | Transfers | Closing<br>Balance<br>31-Mar-21 |
|--------------------------------------|---------------------------------|-----------------------|-----------------------|-----------|---------------------------------|
|                                      | £                               | £                     | £                     | £         | £                               |
| <b>General Unrestricted Funds</b>    | -                               | 670,837               | 23,820                | (618,838) | 28,179                          |
| <b>Designated Unrestricted Funds</b> |                                 |                       |                       |           |                                 |
| Fixed Asset Fund                     | -                               |                       |                       | 598,838   | 598,838                         |
| Project Development Fund             | -                               |                       |                       | 20,000    | 20,000                          |
| <b>Total Unrestricted Funds</b>      | <b>-</b>                        | <b>670,837</b>        | <b>23,820</b>         | <b>-</b>  | <b>647,017</b>                  |
| <b>Total Restricted Funds</b>        | <b>-</b>                        | <b>-</b>              | <b>-</b>              | <b>-</b>  | <b>-</b>                        |
| <b>Total Funds</b>                   | <b>-</b>                        | <b>670,837</b>        | <b>23,820</b>         | <b>-</b>  | <b>647,017</b>                  |

All assets and liabilities as shown on the balance sheet are unrestricted.

**16 Controlling entity**

The charity is controlled by the Board of Trustees, supported by a Management Team.

**LYMPSTONE VILLAGE HALL CIO**

England & Wales - Charity number 1187640

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# Accounts

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**Lympstone Village Hall**

**Charitable Incorporated Organisation**

**Charity Number 1187640**

**Report and Financial Statements  
for the period 28 January 2020 to 31 March 2021**

**LYMPSTONE VILLAGE HALL CIO**  
**CONTENTS**

|                                         |         |
|-----------------------------------------|---------|
| Charity Information                     | 1       |
| Trustees' Report                        | 2 to 3  |
| Statement of Trustees' Responsibilities | 4       |
| Independent Examiner's Report           | 5       |
| Statement of Financial Activities       | 6       |
| Balance Sheet                           | 7       |
| Notes to the Financial Statements       | 8 to 11 |

# Report and Financial Statements for the period 28 January 2020 to 31 March 2021

Lympstone Village Hall CIO  
Charity Number 1187640

## Charity Information

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**Charity Address:** School Hill  
Lympstone  
Exmouth  
EX8 5JY

**Trustees at 31 March 2021:** Mr Don Mildenhall (Chair) - appointed 28 January 2020  
Ms Caroline Darby (Secretary) - appointed 24 April 2020  
Mr Stephen Morgan (Treasurer) - appointed 28 January 2020  
Mr Brian Cotton - appointed 24 April 2020  
Mrs Marjorie Brewer - appointed 24 April 2020  
Mrs Anne Crisp - appointed 24 April 2020  
Ms Mary Turner - appointed 17 June 2020  
Mr Brian Mather - appointed 24 April 2020  
Mrs Doreen Murray - appointed 17 June 2020  
Mr Paul Harradine - appointed 24 June 2020  
Mr Gregor Crum - appointed 24 June 2020  
Mr Ian Bethwaite - appointed 24 April 2020  
Mr Keith Hill - appointed 24 June 2020

*Note that the following Trustees resigned during the period:*

Mr Clive Wilson - appointed 28 January 2020, resigned 21 August 2020

**Bankers:** Nat West plc  
United Trust Bank Limited

**Independent Examiners:** Thompson Jenner LLP

**LYMPSTONE VILLAGE HALL CIO**  
**TRUSTEES' REPORT**  
**FOR THE 14 MONTH PERIOD ENDING 31 MARCH 2021**

**LYMPSTONE VILLAGE HALL CIO**

Trustee Report for the period 28 January 2020 to 31 March 2021

**FOREWORD BY DON MILDENHALL, CHAIRMAN**

I am delighted to report the creation of the new charity, a CIO that I'm sure will be well placed to seize the opportunities that exist to improve the provision of services to the Lympstone community.

The first period of any new charity has a necessary focus on governance, processes and procedures, and this work was largely completed by the CIO in the period, giving a firm basis for future activity. In particular, a detailed Policies and Procedures document was written, including Data Protection, Complaints, Environmental and Ethical Policies. Alongside, two handbooks have been created that fully detail the Maintenance and Operational requirements of managing the premises.

We expect the hall to play a significant and leading role in restarting community life, especially as the last year has seen the closure of the village Methodist Hall; we expect to accommodate additional users and uses. We have started considering enhancements to the hall facilities to support this.

At the time of writing (Easter 2021) it remains unclear how government restrictions will shape the return to normal activity, but we have taken steps, in management and practicalities, to "prepare for all eventualities".

**Structure and Governance**

The Trustees are pleased to present their first Report and Financial Statements of the new Charitable Incorporated Organisation, charity number 1187640. The Charity, which is now some ninety years old, has retained its previous name but changed the legal structure to allow the organisation to deliver charitable services under contract, and protect the personal liability of the Trustees.

Since inauguration, the Charity has appointed five new Trustees, strengthening the set of skills and experiences of the Board as a whole. In addition, the Charity retained eight of the Trustees who served on the old Charity's Village Hall Management Team, providing valuable continuity. Trustees comprise both appointed individuals, and those nominated by user bodies.

The Board of Trustees are supported by a Premises and a Bookings Manager. The team is completed by a part-time Cleaner and Bookings Support Officer.

**Objectives and Activities**

The Charity owns and manages Lympstone Village Hall, forming the centre of village activities. The Hall consists of a single storey complex containing three letting rooms: a Main hall, a Function room, and a Committee room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example for exercise and keep fit classes. The Hall also hosts wedding ceremonies and receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lympstone community. It has been frustrating that delivery of this has been heavily affected by coronavirus, with government restrictions closing the hall for more than half the year.

**Achievements and Performance**

In common with many other village halls in England, the period from 24 March 2020 to 31 March 2021 has been a difficult one. The Charity has relied on significant C-19 grants to replace lost income during the periods of lockdown. One example is the impact on weddings - no ceremonies or receptions took place during this period, reducing normal income by an estimated £5,000 to £6,000.

Our contractors (Miles Freeman for premises) and Caron Winter and Chloe Hurt (for bookings) have worked hard and well to keep the hall at readiness for the return of normality, and to handle the uncertainties and extra work with our hirers.

Despite these challenges, the Charity remains in a strong financial position as the UK "road map" to recovery from the C-19 pandemic unrolls.

### **Charity's Policy on Reserves**

The Charity's reserves policy is to maintain a minimum sum of £30,000 for general running costs and other commitments up to 9 months. In addition, the Trustees have approved the allocation of an additional £20,000 for future hall development projects.

### **2020/21 Unrestricted Funds**

|                                                               |                |
|---------------------------------------------------------------|----------------|
|                                                               | £              |
| General running costs up to 9 months                          | 30,000         |
| Project development costs                                     | 20,000         |
| <b>Total</b>                                                  | <b>£50,000</b> |
| <i>Ratio of Reserves to normal Annual Operating Expenditu</i> | 125%           |

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' report and the financial statements in

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
  
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Trustee

**LYMPSTONE VILLAGE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Lympstone Village Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Lympstone Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since Lympstone Village Hall CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in

- 1 accounting records were not kept in respect of Lympstone Village Hall as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
David Tucker FCCA  
Association of Chartered Certified Accountants

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG  
Date:.....

**LYMPSTONE VILLAGE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE 14 MONTH PERIOD ENDING 31 MARCH 2021**

14 Months Ending 31 March 2021

|                                      | Notes | Unrestricted<br>£ | Restricted<br>£ | Total<br>£     |
|--------------------------------------|-------|-------------------|-----------------|----------------|
| <b>INCOME &amp; ENDOWMENTS FROM;</b> |       |                   |                 |                |
| Donations and Grants                 | 2     | 11,263            | -               | 11,263         |
| Charitable Activities                | 3     | 17,784            | -               | 17,784         |
| Other Trading Activities             |       | -                 | -               | -              |
| Donation from Lymptone Village Hall  |       | 641,596           | -               | 641,596        |
| Interest Income                      |       | 194               | -               | 194            |
| <b>TOTAL INCOME &amp; ENDOWMENTS</b> |       | <b>670,837</b>    | <b>-</b>        | <b>670,837</b> |
| <b>EXPENDITURE ON;</b>               |       |                   |                 |                |
| Generating Funds                     | 4     | 23,220            | -               | 23,220         |
| Charitable Activities                | 5     | 600               | -               | 600            |
| <b>TOTAL EXPENDITURE</b>             |       | <b>23,820</b>     | <b>-</b>        | <b>23,820</b>  |
| <b>NET INCOME BEFORE TRANSFERS</b>   |       | <b>647,017</b>    | <b>-</b>        | <b>647,017</b> |
| Gross Transfers between funds        |       | (618,838)         | -               | (618,838)      |
| <b>NET MOVEMENT IN FUNDS</b>         |       | <b>28,179</b>     | <b>-</b>        | <b>28,179</b>  |
| <b>TOTAL FUNDS BROUGHT FORWARDS</b>  |       | <b>-</b>          | <b>-</b>        | <b>-</b>       |
| <b>TOTAL FUNDS CARRIED FORWARDS</b>  | 15    | <b>28,179</b>     | <b>-</b>        | <b>28,179</b>  |

All activities derive from continuing operations  
The notes on pages 7 to 9 form part of the financial statements

**LYMPSTONE VILLAGE HALL CIO**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

|                                                | Notes | 31-Mar<br>2021<br>£ |
|------------------------------------------------|-------|---------------------|
| <b>FIXED ASSETS</b>                            |       |                     |
| Tangible Assets                                | 11    | 598,838             |
|                                                |       | <u>598,838</u>      |
| <b>CURRENT ASSETS</b>                          |       |                     |
| Debtors                                        | 12    | 538                 |
| Cash at bank and in hand                       |       | 51,520              |
|                                                |       | <u>52,058</u>       |
| <b>CREDITORS</b>                               |       |                     |
| Amounts falling due within one year            | 13    | 3,879               |
| <b>NET CURRENT ASSETS</b>                      |       |                     |
|                                                |       | <u>48,179</u>       |
| Creditors falling due after more than one year | 13    | -                   |
| <b>NET ASSETS</b>                              |       |                     |
|                                                |       | <u>647,017</u>      |
| <b>FUNDS</b>                                   |       |                     |
| Unrestricted income fund                       | 15    | 647,017             |
| Restricted funds                               |       | -                   |
| <b>TOTAL FUNDS</b>                             |       |                     |
|                                                |       | <u>647,017</u>      |

These accounts were approved by the board of trustees and authorised for issue on  
..... and signed on their behalf by:

.....  
Trustee

The notes on pages 7 to 9 form part of these accounts

**LYMPSTONE VILLAGE HALL CIO**  
**NOTES TO THE ACCOUNTS**  
**FOR THE 14 MONTH PERIOD ENDING 31 MARCH 2021**

**1 Accounting Policies**

**Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity was formed as a CIO on 28 January 2020, and commenced charitable activities on 1 July 2020. These accounts show the Charity's activities for the operational 9 months ended 31 March 2021. On 30 June 2020, the operations, assets and liabilities were transferred from the previous Lymestone Village Hall Charity registered under Charity Number 269342.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

**Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Deferred Income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Resources Expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

|                                  |                                        |
|----------------------------------|----------------------------------------|
| Freehold land and buildings      | Not depreciated                        |
| Fixtures, Fittings and Equipment | 20%, 10% or 5% per annum straight line |

### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from Donations and Grants

|                                               | Unrestricted  | Restricted | Total Funds   |
|-----------------------------------------------|---------------|------------|---------------|
|                                               | Funds         | Funds      | 2021          |
|                                               | £             | £          | £             |
| Monetary Donation from Lympstone WI           | 125           | -          | 125           |
| Monetary Donation from Lympstone Film Society | 500           | -          | 500           |
| Grants from East Devon District Council       | 10,638        | -          | 10,638        |
|                                               | <b>11,263</b> | <b>-</b>   | <b>11,263</b> |

## 3 Income from Charitable Activities

|                                                                 |               |          |               |
|-----------------------------------------------------------------|---------------|----------|---------------|
| Hire of Hall to Devon County Council (Lympstone Primary School) | 9,750         | -        | 9,750         |
| Hire of Hall to other users                                     | 4,879         | -        | 4,879         |
| Feed in Tariff - Solar Panels                                   | 1,738         | -        | 1,738         |
| Other Income from Charitable Activities                         | 1,417         | -        | 1,417         |
|                                                                 | <b>17,784</b> | <b>-</b> | <b>17,784</b> |

## 4 Generating Funds

|                   | Activities    | Support       | Total Costs   |
|-------------------|---------------|---------------|---------------|
|                   | Undertaken    | Costs         | 2021          |
|                   | Directly      |               |               |
|                   | £             | £             | £             |
| Contractors' Fees | 10,050        | -             | 10,050        |
| Other Costs       | -             | 13,170        | 13,170        |
|                   | <b>10,050</b> | <b>13,170</b> | <b>23,220</b> |

## 5 Expenditure on Charitable Activities

### Governance

|                              |            |          |            |
|------------------------------|------------|----------|------------|
| Independent Examination Fees | 600        | 0        | 600        |
|                              | <b>600</b> | <b>0</b> | <b>600</b> |

6 **Allocation of Support Costs**

|                                       | <i>Method of Apportionment</i> | <b>Generating Funds</b> | <b>Charitable Activities</b> | <b>Governance</b> | <b>Total Funds 2021</b> |
|---------------------------------------|--------------------------------|-------------------------|------------------------------|-------------------|-------------------------|
|                                       |                                | £                       | £                            | £                 | £                       |
| Covid 19 preparation                  | <i>Usage</i>                   | 1,208                   | -                            | -                 | 1,208                   |
| General expenses                      | <i>Usage</i>                   | 264                     | -                            | -                 | 264                     |
| Depreciation                          | <i>Usage</i>                   | 4,267                   | -                            | -                 | 4,267                   |
| Electricity and gas                   | <i>Usage</i>                   | 1,334                   | -                            | -                 | 1,334                   |
| Premises maintenance                  | <i>Usage</i>                   | 2,441                   | -                            | -                 | 2,441                   |
| Premises insurance                    | <i>Usage</i>                   | 1,310                   | -                            | -                 | 1,310                   |
| Licences                              | <i>Usage</i>                   | 543                     | -                            | -                 | 543                     |
| Marketing, IT and website development | <i>Usage</i>                   | 177                     | -                            | -                 | 177                     |
| Postage, printing and stationery      | <i>Usage</i>                   | 63                      | -                            | -                 | 63                      |
| Refuse collection                     | <i>Usage</i>                   | 237                     | -                            | -                 | 237                     |
| Subscriptions                         | <i>Usage</i>                   | 606                     | -                            | -                 | 606                     |
| Telephone and internet                | <i>Usage</i>                   | 228                     | -                            | -                 | 228                     |
| Water and sewerage rates              | <i>Usage</i>                   | 492                     | -                            | -                 | 492                     |
|                                       |                                | <b>13,170</b>           | <b>-</b>                     | <b>-</b>          | <b>13,170</b>           |

7 **Trustees Remuneration & Benefits**

During the period no trustees received any remuneration.

During the period no trustees have received any reimbursed expenses or any other benefits from the charity.

There were no related party transactions with trustees in the year

8 **Independent Examination**

The independent examiner will be paid £600, including VAT, to examine these accounts

9 **Staff Costs**

|                                               | <b>2021</b> | <b>2020</b> |
|-----------------------------------------------|-------------|-------------|
|                                               | £           | £           |
| Wages & Salaries                              | -           | -           |
| Employers National Insurance (100% allowance) | -           | -           |
| Employer Pension Contributions                | -           | -           |
|                                               | <b>-</b>    | <b>-</b>    |

The average number of employees during the period was £nil  
No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were nil

10 **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

11 **Tangible Fixed Assets**

|                                             | <b>Freehold buildings</b> | <b>Fixtures, Fittings and Equipment</b> | <b>Total</b>   |
|---------------------------------------------|---------------------------|-----------------------------------------|----------------|
|                                             | £                         | £                                       | £              |
| <b>Cost</b>                                 |                           |                                         |                |
| As at 28 January 2020                       | -                         | -                                       | -              |
| Additions                                   | -                         | 9,726                                   | 9,726          |
| Disposals (refridgerator purchased in 2011) | -                         | (252)                                   | (252)          |
| Transferred from Lympstone Village Hall     | 580,660                   | 47,639                                  | 628,299        |
| As at 31 March 2021                         | <b>580,660</b>            | <b>57,113</b>                           | <b>637,773</b> |
| <b>Depreciation</b>                         |                           |                                         |                |
| As at 28 January 2020                       | -                         | -                                       | -              |
| Charge for the 14 month period              | -                         | 4,267                                   | 4,267          |
| Disposals (refridgerator purchased in 2011) | -                         | (252)                                   | (252)          |
| Transferred from Lympstone Village Hall     | -                         | 34,920                                  | 34,920         |
| As at 31 March 2021                         | <b>-</b>                  | <b>38,935</b>                           | <b>38,935</b>  |
| <b>Net Book Value</b>                       |                           |                                         |                |
| As at 28 January 2020                       | -                         | -                                       | -              |
| As at 31 March 2021                         | <b>580,660</b>            | <b>18,178</b>                           | <b>598,838</b> |

|                   |             |
|-------------------|-------------|
| <b>12 Debtors</b> | <b>2021</b> |
|                   | <b>£</b>    |
| Hall Hire         | 267         |
| Prepayments       | 271         |
|                   | <u>538</u>  |

|                                      |              |
|--------------------------------------|--------------|
| <b>13 Creditors</b>                  | <b>2021</b>  |
|                                      | <b>£</b>     |
| Accruals                             | 600          |
| Wedding Deposits Received in Advance | 3,279        |
|                                      | <u>3,879</u> |

|                                    |          |          |
|------------------------------------|----------|----------|
| Amounts falling due after one year | -        | -        |
|                                    | <u>-</u> | <u>-</u> |

**14 Financial commitments and guarantees**

The total amount of financial commitments not included in the balance sheet is £nil.

**15 Funds**

|                                      | Opening<br>Balance<br>28-Jan-20<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Transfers<br>£ | Closing<br>Balance<br>31-Mar-21<br>£ |
|--------------------------------------|--------------------------------------|----------------------------|----------------------------|----------------|--------------------------------------|
| <b>Unrestricted Funds</b>            |                                      |                            |                            |                |                                      |
| <b>General Unrestricted Funds</b>    | -                                    | 670,837                    | 23,820                     | (618,838)      | 28,179                               |
| <b>Designated Unrestricted Funds</b> |                                      |                            |                            |                |                                      |
| Fixed Asset Fund                     |                                      |                            |                            | 598,838        | 598,838                              |
| Project Development Fund             |                                      |                            |                            | 20,000         | 20,000                               |
|                                      | -                                    | -                          | -                          | 618,838        | 618,838                              |
| <b>Total Unrestricted Funds</b>      | -                                    | 670,837                    | 23,820                     | -              | 647,017                              |
| <b>Total Restricted Funds</b>        | -                                    | -                          | -                          | -              | -                                    |
| <b>Total Funds</b>                   | -                                    | <b>670,837</b>             | <b>23,820</b>              | -              | <b>647,017</b>                       |

All assets and liabilities as shown on the balance sheet are unrestricted.

**16 Controlling entity**

The charity is controlled by the Board of Trustees, supported by a Management Team