

The Joseph Education Trust

Statement of Financial Accounts

Period 28 January 2020 - 31 March 2021

The Joseph Education Trust

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The Joseph Education Trust

Charity Information

Period 28 January 2020 - 31 March 2021

Charity Number: 1187628

Address: 117 Belgrave Road
Oldham
OL2 5AF

Trustees: Mohammed Iqbal Ali
Mohammed Imran Ali
Ejazur Rahman
Amir Khan
Sufyan Boodi

Bankers: Natwest plc

Accountants: S. B. P. (Southport) Limited
T/as S. B. Patel & Co.
Tolsey House
1 Marshside Road
Churchtown
Southport
PR9 9TL

The Joseph Education Trust

Statement of Accounts

Period 28 January 2020 - 31 March 2021

In accordance with instructions given to us, we have prepared, without carrying out any audit, the Statement of Financial Accounts from the accounting records of Southport Mosque & Islamic Cultural Centre and from information and explanations supplied to us by the trustees.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

**S. B. P. (Southport) Limited
T/as S. B. Patel & Co.
Chartered Certified Accountants
Tolsey House
1 Marshside Road
Churchtown
Southport
PR9 9TL**

The Joseph Education Trust

Trustee Annual Report

Period 28 January 2020 - 31 March 2021

THE JOSEPH EDUCATION TRUST

Report of the Directors and Trustees for the period ended 31 March 2021.

The Directors and Trustees of The Joseph Education Trust (TJET) are pleased to present their annual report and independently examined financial statements for the period ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) and Accounting Standards Charities Act 2011.

Principle objectives and activities

The charity's objects are:

- To advance the Muslim faith for the benefit of the public throughout England.
- The promotion of religious harmony for the benefit of the public by promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.
- To advance the education of the public in national curriculum subjects.
- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature responsible individuals.

Governance, Structure and Management

The Trust is constituted as a charitable trust registered with the Charity Commission. It is governed by a constitution.

The charity trustees are responsible for the general control and management of the charity.

The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body quarterly and are responsible for all decisions taken in relation to running the organisation and the activities provided by the charity. At the quarterly meetings, the Trustees review the charity's financial position, progress, issues and direction of the organisation.

Activities and achievements in the year

Our Educational programs:

□ **Sanatain Course** - This year we started our first course for male adults. It is a very comprehensive course put together for adults to understand Islam in this modern society.

□ **Annual Conference** - An annual event where we organise, host and invite reputable scholars to talk about how to spiritually connect ourselves with God. This conference was our 1st annual event.

6

□ **Welcoming Ramadhan 2021** - An annual event where we organise, host and invite reputable scholars to talk about different aspects of the holy month of Ramadhan.

□ **Ramadhan Poem Competition** - This was our first national competition for children under the age of twelve with over 100 participants across the UK and was hugely successful.

Our Community Services

□ **COVID-19 Response** - This year has been very challenging. The impact of the COVID-19 pandemic will be felt by everyone for a long time. We had to quickly adapt to the fast-changing circumstances and restructure our organisation in order to protect our community.

We would like to thank all of our donors and well-wishers for their continued support towards our charity.

Here are some of the things we did to help our community during COVID 19

- Provided hygiene packs to care homes.
- Made female personal hygiene packs.
- Distributed food packs and food parcels to keyworkers and their children at schools.
- Shopping for the vulnerable and those who were self-isolating.
- Provided warm cooked meals to NHS frontline workers.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and other members of the organisation. The trustees believe this approach ensures that new trustees are respected and trustworthy members of the faith and local communities and ensures that good relations are fostered between the Trust and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Risk management

Trustees routinely perform risk assessments to identify key risks relevant to the charity. They have updated and added to the wide range of policies and procedures in place. All Trustees and volunteers are provided with a handbook, which informs them of the Charities policies. This includes the Health and Safety and Safeguarding policies.

Financial Review

In this financial year, TJE has been in surplus and with continuing demand for services and support for the Charity, the financial outlook going forward into 2020/21 remains positive. The Trustees will continue working closely with all the volunteers and ensure the momentum is maintained to successfully deliver the future plans of TJET.

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Reserve Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be sufficient to cover four months of the resources expended. The Trustees will ensure that the restricted funds are expended so that the conditions attached to such funds are met. At present, the level of unrestricted funds exceeds the target level.

Trustees and their responsibilities

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, board members, governors or committee members.

The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

On behalf of all Trustees



Mr Mohammed Iqbal Ali
Chair

12 July 2021

The Joseph Education Trust

Income Statement

Period 28 January 2020 - 31 March 2021

	<u>31/Mar/21</u>	
	<u>£</u>	<u>£</u>
<u>Incoming Resources:</u>		
Donations	86940	
Fundraising	61071	148011
	<hr/>	
<u>Resources Expended:</u>		
Equipment	1410	
Food	1653	
Stationary	467	
Prizes	50	
Benches, Chairs & Desks	161	
Donation	270	
Survey Fees	500	
Charity Boxes	190	
Cleaning	27	
Books	128	
Repairs	37	
Paypal	161	
Bank Charges	9	5063
	<hr/>	<hr/>
<u>Net Surplus for the Year</u>		<u>142948</u>
		<hr/> <hr/>

The Joseph Education Trust

Balance Sheet

As at 31 March 2021

	<u>Notes</u>	<u>31/03/21</u>	
		<u>£</u>	<u>£</u>
<u>Current Assets</u>			
Bank Balance		196548	
		<hr/>	
<u>Less: Current Liabilities</u>			
Loans		53600	
		<hr/>	
<u>Net Current Assets</u>			<u>142948</u>
			<hr/> <hr/>

These Financial Statements have been prepared in accordance with the special provisions of Reporting Standard for Smaller Entities.

These Financial Statements were approved by the Board of Trustees and were signed on its b

..... (Secretary)

Date:

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d: 12 July 2021

The Joseph Education Trust

Notes to the Financial Statements

Period 28 January 2020 - 31 March 2021

1. Accounting Policies

Accounting Conventions

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) effective April 2008 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included in the Income Statement when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings related to that category.

In accordance with the FRSEE (effective April 2008) no depreciation is provided in respect of free properties. This is a departure from the requirements of the Companies Act 2006 which requires properties to be depreciated. Such properties are held in the thought that the trustees consider depreciation would not give a true and fair view.

Taxation

The charity is exempt from tax on all its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits nor any trustees expenses paid.

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Chair

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