

ATEEF AZAM FOUNDATION
Report of the Trustee and Accounts
1 November 2023

ATEEF AZAM FOUNDATION
Contents

	Page
Business / Charity information	1
Trustee's Approval statement	2
Independent Examiner's / Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

ATEEF AZAM FOUNDATION
Business Information

Trustees

Mr Ateef Azam
Miss Shahista Sultana
Mr Assad Azam

Accountants/ Independent Examiner

TAS Accountants
412 High Street

Smethwick
West Midlands
B66 3PJ

ATEEF AZAM FOUNDATION

Approval statement

We as trustees of the Ateef Azam Foundation approve the accounts which comprise of the Income & Expenditure Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting and charities framework as set out in note 1, and for providing TAS Accountants with all information and explanations necessary for their compilation.

A handwritten signature in black ink, appearing to read 'A. Azam', is positioned above the printed name.

ATEEF AZAM (Trustee)

13 September 2024

ATEEF AZAM FOUNDATION

**Independent Examiner/Accountants' report on the unaudited accounts
to ATEEF AZAM FOUNDATION**

As a charity's trustees you have approved the accounts for the year ended 1 November 2023 which comprise the Income & Expenditure Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



TAS Accountants

Smethwick
West Midlands
B66 3PJ

13 September 2024

TAS
ACCOUNTANTS
412 High Street,
Smethwick B66 3PJ
www.tas-accountants.com • info@tas-accountants.com
T: 0121 665 1805 - 0121 667 6494 - 0121 777 7400

ATEEF AZAM FOUNDATION
Profit and Loss Account
for the year ended 1 November 2023

	2023 £	2022 £
Donation (Unrestricted Funds)	5,864	13,928
Gift Aid	14,461	3,389
Expenses		
Telephone, fax, stationery and other office costs	50	296
Advertising and business entertainment costs	5,600	-
Accountancy, legal and other professional fees	450	450
	<u>6,100</u>	<u>746</u>
Surplus / Total Funds Carried Forward	<u>14,225</u>	<u>16,571</u>

ATEEF AZAM FOUNDATION
Balance Sheet
as at 1 November 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	23,000	-	
Cash in hand	91,740	100,065	
	114,740	100,065	
Current liabilities			
Creditors	1,110	660	
Net current assets		113,630	99,405
Net assets		<u>113,630</u>	<u>99,405</u>
Capital account			
Balance at start of period		99,405	82,834
Net income		14,225	16,571
		<u>113,630</u>	<u>99,405</u>

ATEEF AZAM FOUNDATION
Notes to the Accounts
for the year ended 1 November 2023

1 Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Profit and loss account analysis

	2023 £	2022 £
Donations		
Donations	<u>5,864</u>	<u>13,928</u>
Restricted Funds		
Gift Aid	<u>14,461</u>	<u>3,389</u>
Telephone, fax, stationery and other office costs		
Subscriptions	<u>50</u>	<u>296</u>
Advertising and business entertainment costs		
Zakat charity	<u>5,600</u>	<u>-</u>
Accountancy, legal and other professional fees		
Accountants fees	450	450