

Report of the Trustees and
Unaudited Financial Statements for the Period 28 January 2020 to 1 November 2020
for
Ateef Azam Foundation

SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Ateef Azam Foundation

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for the Period 28 January 2020 to 1 November 2020

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Ateef Azam Foundation

Report of the Trustees

for the Period 28 January 2020 to 1 November 2020

The trustees present their report with the financial statements of the charity for the period 28 January 2020 to 1 November 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187621

Principal address

33 Grange Road
Birmingham
West Midlands
B6 6LA

Trustees

Ateef Azam	Trustee	- appointed 28/1/2020
Miss Shahista Sultana	Trustee	- appointed 28/1/2020
Assad Azam	Trustee	- appointed 28/1/2020

Independent examiner

Mr Monzur Sumon
MA, FCCA, ACA, CTA
SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The charity was formed and registered with the Charities Commission on 28th January 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim is to relieve sickness and preserve the health of those living in third world countries, this will be done by the provision of free access to dental treatment, clean water and nutritional food.

FINANCIAL REVIEW

Total incoming resources in the year amounted to £37,077 with a net surplus of £36,377 at the year end.

Ateef Azam Foundation

Report of the Trustees

for the Period 28 January 2020 to 1 November 2020

FUTURE DEVELOPMENTS

Due to COVID-19 the plans for the next 12 months have changed. We will build further relationships to reach our charity targets. We wish to work with developers and architects to help bring our vision to fruition.

Approved by order of the board of trustees on 29 December 2021 and signed on its behalf by:

Ateef Azam - Trustee

Independent Examiner's Report to the Trustees of
Ateef Azam Foundation

I report on the accounts for the period 28 January 2020 to 1 November 2020, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mr Monzur Sumon
MA, FCCA, ACA, CTA
SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

29 December 2021

Ateef Azam Foundation

Statement of Financial Activities

for the Period 28 January 2020 to 1 November 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		37,077
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	2	44
Charitable activities		
General		56
Governance costs		600
Total resources expended		700
NET INCOMING RESOURCES		36,377
TOTAL FUNDS CARRIED FORWARD		36,377

The notes form part of these financial statements

Ateef Azam Foundation

Balance Sheet

At 1 November 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		36,777
CREDITORS		
Amounts falling due within one year	4	(400)
NET CURRENT ASSETS		<u>36,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,377</u>
NET ASSETS		<u>36,377</u>
FUNDS	5	
Unrestricted funds		<u>36,377</u>
TOTAL FUNDS		<u>36,377</u>

The financial statements were approved by the Board of Trustees on 29 December 2021 and were signed on its behalf by:

Ateef Azam -Trustee

Assad Azam -Trustee

Miss Shahista Sultana -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	£
Support costs	44
	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 1 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 1 November 2020.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	400
	<u> </u>

Notes to the Financial Statements - continued
for the Period 28 January 2020 to 1 November 2020

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 1/11/20 £
Unrestricted funds		
General fund	36,377	36,377
	<hr/>	<hr/>
TOTAL FUNDS	36,377	36,377
	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,077	(700)	36,377
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	37,077	(700)	36,377
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Ateef Azam Foundation

Detailed Statement of Financial Activities
for the Period 28 January 2020 to 1 November 2020

£

INCOMING RESOURCES

Voluntary income

Donations

37,077

Total incoming resources

37,077

RESOURCES EXPENDED

Charitable activities

Subscriptions

55

Post and stationery

1

56

Governance costs

Accountancy

600

Support costs

Finance

Bank charges

44

Total resources expended

700

Net income

36,377