

Company registration number: 11709561

Charity registration number: 1187606

Burnley Empire Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2022

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Burnley Empire Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Burnley Empire Trust

Reference and Administrative Details

Trustees	Miss S Gibson
	Mrs M K Hirst
	Mr S Hogg
	Mr A H Thomasson
Secretary	Miss S Gibson
Charity Registration Number	1187606
Company Registration Number	11709561
Registered Office	1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Independent Examiner	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Barclays Bank 72 St James Street Burnley Lancashire BB11 1NH

Burnley Empire Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2022.

Objectives and activities

Purposes and aims

BET's charitable purposes as set out in the objects contained in the governing document are:

(A) to protect, preserve and restore for the benefit of the townspeople of Burnley in the county of Lancashire, and of the nation at large, the building known as Burnley Empire Theatre situated in Cow Lane, Burnley, and its environs, and its historical, architectural and constructional features;

(b) to promote, maintain, improve, assist and advance public access, appreciation and understanding in the arts including but not limited to design, architecture, drama, poetry, the spoken word, literature, mime, opera, music, dance, singing, art, photography and cinematography;

(c) to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the residents of Burnley and its environs.

The aims of the charity are to arrest the deterioration of the Grade II listed building known as the Burnley Empire Theatre, to restore and repurpose the building for modern day use and promote the heritage of our town. Our aims fully reflect the purposes that the charity was set up to further.

Principal Funding and Works Completed

The principal funding sources for the charity are by way of grants and public donations. During the financial period March 2021- Feb 2022 the charity received funding via the Heritage Action Zone (HAZ) for essential repair works. This funded essential roof repair work to arrest the water ingress and subsequent damage to the fabric of the building. An external tap test of the render was undertaken, structural survey of projection box on exterior of building, removal of vegetation on exterior Cow Lane, improvements for security on the roof and asbestos testing of stairwell debris (negative result) as also completed. This work was completed in July 2021 and signed off by Jubb Clews acting as Principal Designer and Quantity Surveyor.

Additional funding from Historic England (HE) separate to the HAZ funding was successfully granted for asbestos removal. This was granted specifically from Historic England for this work at £96,450 as it could be quickly implemented. Asbestos removal works to the Empire Theatre were completed on the 20th of May 2021. Further additional funding of £100,265 separate to the HAZ funding was also granted to continue stabilisation works to secure the fabric of the building. This grant covered specialist plaster survey and mouldings, fitting of safety nets to the auditorium ceiling circle and stalls, clearing the stage house, further roof repairs and a Point Cloud survey of the stage house.

Degree students at the Manchester School of Architecture have spent the past year researching and reimagining the Burnley Empire. They have explored concepts of its future use in the community. Completion of the essential works funded by HAZ and HE have allowed safe and improved access to the building and has allowed these students the see the interior of the theatre for the first time informing their final year projects/studies.

The work with Manchester University has continued throughout 2022 and it is hope that this is the start of ongoing relationship supporting their undergraduate studies.

Stabilisation works are ongoing.

Burnley Empire Trust

Trustees' Report

FINANCIAL REVIEW

Financial position

At the period end the charity had negative unrestricted reserves of £308, which has been rectified since the year end through additional fundraising. The charity is reliant on funding sources for its major costs and at this stage in its existence a target reserve has not yet been set.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Burnley Empire Trust (BET) is a charitable company limited by guarantee, incorporated on 4th December 2018 and registered as a charity on 27 January 2020. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Board Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of four years after which they may be re-elected.

All members give their time voluntarily and received no benefits from the charity with the exception of reimbursement of expenses incurred.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and are ensuring appropriate controls are in place to provide reasonable assurance against them.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..24/11/22... and signed on its behalf by:



.....
Mr A H Thomasson
Trustee

Burnley Empire Trust

Independent Examiner's Report to the trustees of Burnley Empire Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Burnley Empire Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

24 November 2022

Burnley Empire Trust

Statement of Financial Activities for the Year Ended 28 February 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income from:							
Donations	3	112	-	112	27,135	-	27,135
Charitable activities	4	-	189,054	189,054	-	20,816	20,816
Total income		112	189,054	189,166	27,135	20,816	47,951
Expenditure on:							
Raising funds		(113)	-	(113)	-	-	-
Charitable activities	5	(5,973)	(182,681)	(188,654)	(21,611)	(19,539)	(41,150)
Total expenditure		(6,086)	(182,681)	(188,767)	(21,611)	(19,539)	(41,150)
Net (expenditure)/income		(5,974)	6,373	399	5,524	1,277	6,801
Net movement in funds		(5,974)	6,373	399	5,524	1,277	6,801
Reconciliation of funds							
Total funds brought forward		5,666	1,277	6,943	142	-	142
Total funds carried forward	10	(308)	7,650	7,342	5,666	1,277	6,943

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

The notes on pages 7 to 11 form an integral part of these financial statements.

Burnley Empire Trust
(Registration number: 11709561)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		8,422	8,023
Creditors: Amounts falling due within one year	9	<u>(1,080)</u>	<u>(1,080)</u>
Net assets		<u>7,342</u>	<u>6,943</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		7,650	1,277
Unrestricted income funds			
Unrestricted funds		<u>(308)</u>	<u>5,666</u>
Total funds	10	<u>7,342</u>	<u>6,943</u>

For the financial year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 24/11/22..... and signed on their behalf by:



.....
Mr A H Thomasson
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Burnley Empire Trust

Notes to the Financial Statements for the Year Ended 28 February 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

These financial statements were authorised for issue by the trustees on 24 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Burnley Empire Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Burnley Empire Trust

Notes to the Financial Statements for the Year Ended 28 February 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Donations	<u>112</u>	<u>112</u>	<u>27,135</u>

4 Income from charitable activities

	Restricted	Total	Total
	£	2022	2021
	£	£	£
Theatre renovation	<u>189,054</u>	<u>189,054</u>	<u>20,816</u>

Burnley Empire Trust

Notes to the Financial Statements for the Year Ended 28 February 2022

5 Expenditure on charitable activities

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Theatre renovation	4,893	182,681	187,574	40,070
Governance costs	1,080	-	1,080	1,080
	<u>5,973</u>	<u>182,681</u>	<u>188,654</u>	<u>41,150</u>

In addition to the expenditure analysed above, there are also governance costs of £1,080 (2021 - £1,080) which relate directly to charitable activities. See note for further details.

6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,080</u>	<u>1,080</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>1,080</u>	<u>1,080</u>

Burnley Empire Trust

Notes to the Financial Statements for the Year Ended 28 February 2022

10 Funds

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £
Unrestricted				
General fund	5,666	112	(6,086)	(308)
Restricted				
National Lottery (administered by National Trust)	1,277	-	(1,277)	-
Theatres Trust	-	810	(810)	-
Historic England	-	178,572	(170,922)	7,650
Architectural Heritage Fund	-	9,672	(9,672)	-
	<u>1,277</u>	<u>189,054</u>	<u>(182,681)</u>	<u>7,650</u>
Total funds	<u>6,943</u>	<u>189,166</u>	<u>(188,767)</u>	<u>7,342</u>
	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Balance at 28 February 2021 £
Unrestricted				
General fund	142	27,135	(21,611)	5,666
Restricted				
National Lottery (administered by National Trust)	-	20,066	(18,789)	1,277
Theatres Trust	-	750	(750)	-
	<u>-</u>	<u>20,816</u>	<u>(19,539)</u>	<u>1,277</u>
Total funds	<u>142</u>	<u>47,951</u>	<u>(41,150)</u>	<u>6,943</u>

Burnley Empire Trust

Notes to the Financial Statements for the Year Ended 28 February 2022

11 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds £
2022			
Current assets	772	7,650	8,422
Current liabilities	<u>(1,080)</u>	<u>-</u>	<u>(1,080)</u>
Total net assets	<u><u>(308)</u></u>	<u><u>7,650</u></u>	<u><u>7,342</u></u>
	Unrestricted General £	Restricted £	Total funds £
2021			
Current assets	6,746	1,277	8,023
Current liabilities	<u>(1,080)</u>	<u>-</u>	<u>(1,080)</u>
Total net assets	<u><u>5,666</u></u>	<u><u>1,277</u></u>	<u><u>6,943</u></u>