

THE DODGSON FOUNDATION

England & Wales · Charity number 1187598

Details

Status Registered

Legal form CIO

Registered 2020-01-27

Register [View on the Charity Commission register](#)

Contact

Address 16 Park Avenue
Hove
East Sussex
BN3 5RF

Phone 07941947161

Email gerald.wicks@btinternet.com

Website www.dodgson.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO MAKE DONATIONS TO SUCH CHARITABLE OR OTHER INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AND TO SUCH EXTENT AS THE CHARITY TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: The object of the CIO is to make donations to such charitable or other institution or institutions, individual or individuals, at such time or times, in such manner, and to such extent as the charity trustees may, in their absolute discretion think fit.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Brighton And Hove
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£123,868	£168,647	-	-
2024-03-31	£122,792	£142,342	-	-
2023-03-31	£119,760	£129,793	-	-
2022-03-31	£126,238	£114,097	-	-
2021-03-31	£43,064	£22,264	-	-

Trustees

Name	Role	Appointed
Georgina Reed	Chair	2020-01-24
CHRISTOPHER CLIVE KEMPSTER BUTLER		2020-01-24
Caroline Maria Frazer		2023-05-19
David John Standing		2020-01-24
Robert Edward Griffiths Mr		2020-01-24
Robert James Overton-Hart		2023-05-19
Stephen John Bridges		2026-02-13

THE DODGSON FOUNDATION

England & Wales - Charity number 1187598

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE DODGSON FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE DODGSON FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The terms of the CIO allow wide charitable objects. However, in order to operate within the resources available, the Trustees have a policy of considering applications which focus primarily on the diverse range of assistance required by the needy over 55s within the wider area of Brighton and Hove, plus working with any including financial support for agencies who provide services to those in need.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, relate in detail the benefit that the charity provides to the public.

Grantmaking

The Trustees who have served during the period and up to the date of this report are set out on page 2. The Trustees are responsible for the appointment of Trustees. The Trustees meet regularly. The day to day administration of the Foundation is the responsibility of the Chief Executive Officer, who has authority to approve applications up to £3,000 per annum with a maximum of £1,000 per application in accordance with a budget agreed by the Trustees. The Trustees monitor and receive reports of funds expended to test for accountability, efficiency and value for money. The Trustees are pleased to report that so many individuals directly and via agencies have been supported and that is increasing.

The Trustees continue their policy of partnership and assistance to other organisations involved in help/assistance. Regular networking meetings are held with our partners.

FINANCIAL REVIEW

Financial position

The assets of the charity now amount to £2,740,378 (2024: £2,917,106) which generated income of £123,868 (2024: £122,792) in the year to fund grants and related costs over the year totalling £168,647 (2024: £142,342).

The investment strategy is set by the Trustees, who may invest in such investments, property or securities as may be thought fit. The policy aim is that capital appreciation should exceed inflation and there is a balance of spread of risks in the investment strategy. This takes into account the need for income, the risk profile and the views of the Foundation's professional advisers. The Trustees do not feel that a professional valuation of property is required until, at the earliest, 2026. The Trustees having regard to all factors believe that the market value as stated in the accounts of 38C High Street, Wimbledon is not substantially inaccurate at 31 March 2025. A further property, 10 - 12 The Causeway, Teddington was purchased at the beginning of 2017. At March 2025 the Teddington property was informally valued at £530,000, a fall in value of £141,000 from the purchase price. As a result of this the valuation of the investment property has been impaired in these accounts to reflect the current market value.

Reserves policy

The Trust aims to maintain reserves of at least £2,000,000 in order to generate sufficient income to meet annual fixed costs and a minimum level of grants and donations.

At 31 March 2025, the trust held free reserves of £1,510,378 (2024: £1,545,328).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and is constituted as a CIO.

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

CEO

G Wicks

Risk management

The Trustees have reviewed any serious risks to which the Foundation is exposed and are confident that controls are in place to mitigate against those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187598

Principal address

16 Park Avenue
Hove
East Sussex
BN3 5RF

Trustees

Mrs G Reed
C Butler
R Griffiths
D Standing
R Overton-Hart
Ms C Frazer

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs G Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DODGSON FOUNDATION**

Independent examiner's report to the trustees of The Dodgson Foundation

I report to the charity trustees on my examination of the accounts of The Dodgson Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

THE DODGSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	89,482	89,482
Investment income	3	34,386	33,310
Total		<u>123,868</u>	<u>122,792</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		<u>168,647</u>	<u>142,342</u>
Net gains/(losses) on investments		<u>(131,949)</u>	<u>105,722</u>
NET INCOME/(EXPENDITURE)		(176,728)	86,172
RECONCILIATION OF FUNDS			
Total funds brought forward		2,917,106	2,830,934
TOTAL FUNDS CARRIED FORWARD		<u><u>2,740,378</u></u>	<u><u>2,917,106</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments			
Investments	9	1,462,517	1,460,174
Investment property	10	1,230,000	1,371,778
		<u>2,692,517</u>	<u>2,831,952</u>
CURRENT ASSETS			
Cash at bank		69,431	106,700
CREDITORS			
Amounts falling due within one year	11	(21,570)	(21,546)
NET CURRENT ASSETS		<u>47,861</u>	<u>85,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,740,378</u>	<u>2,917,106</u>
NET ASSETS		<u>2,740,378</u>	<u>2,917,106</u>
FUNDS	12		
Unrestricted funds		<u>2,740,378</u>	<u>2,917,106</u>
TOTAL FUNDS		<u>2,740,378</u>	<u>2,917,106</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Reed - Trustee

The notes form part of these financial statements

THE DODGSON FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(79,141)	(52,659)
Net cash used in operating activities		<u>(79,141)</u>	<u>(52,659)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(1,000,812)	(153,370)
Sale of fixed asset investments		1,018,127	270,090
Gains on investments		(9,829)	(105,722)
Interest received		140	178
Dividends received		34,246	33,132
Net cash provided by investing activities		<u>41,872</u>	<u>44,308</u>
Change in cash and cash equivalents in the reporting period			
		(37,269)	(8,351)
Cash and cash equivalents at the beginning of the reporting period			
		<u>106,700</u>	<u>115,051</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>69,431</u></u>	<u><u>106,700</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(176,728)	86,172
Adjustments for:		
Losses/(gain) on investments	131,949	(105,722)
Interest received	(140)	(178)
Dividends received	(34,246)	(33,132)
Increase in creditors	24	201
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(79,141)</u></u>	<u><u>(52,659)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	106,700	(37,269)	69,431
	<u> </u>	<u> </u>	<u> </u>
	106,700	(37,269)	69,431
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>106,700</u></u>	<u><u>(37,269)</u></u>	<u><u>69,431</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Property rent	88,000	88,047
Ground rents	1,482	1,435
	<u>89,482</u>	<u>89,482</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	34,246	33,132
Deposit account interest	140	178
	<u>34,386</u>	<u>33,310</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable Activities	<u>40,353</u>	<u>128,294</u>	<u>168,647</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Charitable Activities	<u>128,294</u>	<u>108,020</u>

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Freshstart	3,000	3,000
Fareshare	5,000	5,000
Impetus - Together Co	8,000	6,000
Spiral	4,600	4,400
City Mission	7,500	7,500
Hangleton Knoll Project	-	5,000
Somerset Day Centre	8,000	6,000
Off The Fence	5,000	5,000
Brighton Oasis Project	3,000	2,500
Martlets Hospice	4,000	4,000
Friends of Brighton & Hove Hospitals	5,000	3,000
St Lukes Advice Centre	4,000	3,000
Guildcare (Worthing)	5,000	5,000
Rise (Choir)	5,000	5,000
Friends First	3,000	3,000
One Church	5,000	5,000
Time To Talk	6,000	6,000
Probation	1,500	1,500
AGE UK Brighton	-	8,000
Kidz Klub	4,263	4,263
Food & Friendship	1,000	1,000
Old Boat Corner Community Association Ltd	5,160	2,600
HMP Approved Premises	3,000	-
50 Working Plus	1,000	-
	<u>97,023</u>	<u>95,763</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	19,837	18,590
	<u>19,837</u>	<u>18,590</u>

The average monthly number of employees during the year was as follows:

2025	2024
1	1
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	89,482
Investment income	33,310
Total	<u>122,792</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>142,342</u>
Net gains on investments	<u>105,722</u>
NET INCOME	86,172
RECONCILIATION OF FUNDS	
Total funds brought forward	2,830,934
TOTAL FUNDS CARRIED FORWARD	<u>2,917,106</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2024	1,433,573	26,601	1,460,174
Additions	1,000,812	-	1,000,812
Disposals	(986,233)	(22,065)	(1,008,298)
Revaluations	9,829	-	9,829
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,457,981	4,536	1,462,517
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	1,457,981	4,536	1,462,517
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	1,433,573	26,601	1,460,174
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	1,592,578	9,454	1,602,032
Valuation in 2023	(227,824)	(8,758)	(236,582)
Valuation in 2024	68,819	25,905	94,724
Valuation in 2025	24,408	(22,065)	2,343
	<hr/>	<hr/>	<hr/>
	1,457,981	4,536	1,462,517
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	1,371,778
Impairments	(141,778)
	<hr/>
At 31 March 2025	1,230,000
	<hr/>
NET BOOK VALUE	
At 31 March 2025	1,230,000
	<hr/> <hr/>
At 31 March 2024	1,371,778
	<hr/> <hr/>

At March 2025 the Teddington property was informally valued at £530,000, a fall in value of £141,000 from the purchase price. As a result of this the valuation of the investment property has been impaired in these accounts to reflect the current market value.

THE DODGSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	296	278
Other creditors	21,274	21,268
	<u>21,570</u>	<u>21,546</u>

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	2,917,106	(176,728)	2,740,378
	<u>2,917,106</u>	<u>(176,728)</u>	<u>2,740,378</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,868	(168,647)	(131,949)	(176,728)
	<u>123,868</u>	<u>(168,647)</u>	<u>(131,949)</u>	<u>(176,728)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	2,830,934	86,172	2,917,106
	<u>2,830,934</u>	<u>86,172</u>	<u>2,917,106</u>

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,792	(142,342)	105,722	86,172
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,792</u>	<u>(142,342)</u>	<u>105,722</u>	<u>86,172</u>

13. RELATED PARTY DISCLOSURES

During the year a donation of £100 was made to The Crescent House Charity, a charity with a trustee in common.

THE DODGSON FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Property rent	88,000	88,047
Ground rents	1,482	1,435
	<hr/>	<hr/>
	89,482	89,482
Investment income		
Dividends	34,246	33,132
Deposit account interest	140	178
	<hr/>	<hr/>
	34,386	33,310
	<hr/>	<hr/>
Total incoming resources	123,868	122,792
 EXPENDITURE		
Charitable activities		
Wages	19,837	18,590
Sundries	115	193
Document Storage	-	717
Brokers Fees	10,372	11,550
Insurance	361	361
Accountancy	2,274	2,318
Bank Charges	120	303
Professional Fees	7,274	290
Grants to institutions	97,023	95,763
Grants to individuals	31,271	12,257
	<hr/>	<hr/>
	168,647	142,342
	<hr/>	<hr/>
Total resources expended	168,647	142,342
	<hr/>	<hr/>
Net expenditure before gains and losses	(44,779)	(19,550)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	9,829	105,722
	<hr/>	<hr/>
Net (expenditure)/income	<u>(34,950)</u>	<u>86,172</u>

This page does not form part of the statutory financial statements

THE DODGSON FOUNDATION

England & Wales - Charity number 1187598

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE DODGSON FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
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BN2 9QA

THE DODGSON FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
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THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The terms of the CIO allow wide charitable objects. However, in order to operate within the resources available, the Trustees have a policy of considering applications which focus primarily on the diverse range of assistance required by the needy over 55s within the wider area of Brighton and Hove, plus working with any including financial support for agencies who provide services to those in need.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, relate in detail the benefit that the charity provides to the public.

Grantmaking

The Trustees who have served during the period and up to the date of this report are set out on page 2. The Trustees are responsible for the appointment of Trustees. The Trustees meet regularly. The day to day administration of the Foundation is the responsibility of the Chief Executive Officer, who has authority to approve applications up to £3,000 per annum with a maximum of £1,000 per application in accordance with a budget agreed by the Trustees. The Trustees monitor and receive reports of funds expended to test for accountability, efficiency and value for money. The Trustees are pleased to report that so many individuals directly and via agencies have been supported and that is increasing.

The Trustees continue their policy of partnership and assistance to other organisations involved in help/assistance. Regular networking meetings are held with our partners.

FINANCIAL REVIEW

Financial position

The assets of the charity now amount to £2,917,106 (2023: £2,830,934) which generated income of £122,792 (2023: £119,760) in the year to fund grants and related costs over the year totalling £142,342 (2023: £129,793).

The investment strategy is set by the Trustees, who may invest in such investments, property or securities as may be thought fit. The policy aim is that capital appreciation should exceed inflation and there is a balance of spread of risks in the investment strategy. This takes into account the need for income, the risk profile and the views of the Foundation's professional advisers. The Trustees do not feel that a professional valuation of property is required until, at the earliest, 2023. The Trustees having regard to all factors believe that the market value as stated in the accounts of 38C High Street, Wimbledon is not substantially inaccurate at 31 March 2024. A further property, 10 - 12 The Causeway, Teddington was purchased at the beginning of 2017.

Reserves policy

The Trust aims to maintain reserves of at least £2,000,000 in order to generate sufficient income to meet annual fixed costs and a minimum level of grants and donations.

At 31 March 2024, the trust held free reserves of £1,545,328 (2023: £1,459,156).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

CEO

G Wicks

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have reviewed any serious risks to which the Foundation is exposed and are confident that controls are in place to mitigate against those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187598

Principal address

16 Park Avenue
Hove
East Sussex
BN3 5RF

Trustees

Mrs G Reed
C Butler
R Griffiths
D Standing
C Wellings (deceased 4/6/2023)
R Overton-Hart (appointed 19/5/2023)
Ms C Frazer (appointed 19/5/2023)

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:

Mrs G Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DODGSON FOUNDATION**

Independent examiner's report to the trustees of The Dodgson Foundation

I report to the charity trustees on my examination of the accounts of The Dodgson Foundation (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

31 October 2024

THE DODGSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	89,482	85,777
Investment income	3	33,310	33,983
Total		<u>122,792</u>	<u>119,760</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		<u>142,342</u>	<u>129,793</u>
Net gains/(losses) on investments		<u>105,722</u>	<u>(225,823)</u>
NET INCOME/(EXPENDITURE)		86,172	(235,856)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,830,934</u>	<u>3,066,790</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,917,106</u></u>	<u><u>2,830,934</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

BALANCE SHEET
31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Investments			
Investments	9	1,460,174	1,365,450
Investment property	10	1,371,778	1,371,778
		<hr/>	<hr/>
		2,831,952	2,737,228
CURRENT ASSETS			
Cash at bank		106,700	115,051
CREDITORS			
Amounts falling due within one year	11	(21,546)	(21,345)
		<hr/>	<hr/>
NET CURRENT ASSETS		85,154	93,706
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,917,106	2,830,934
		<hr/>	<hr/>
NET ASSETS		2,917,106	2,830,934
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		2,917,106	2,830,934
		<hr/>	<hr/>
TOTAL FUNDS		2,917,106	2,830,934
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

G Reed - Trustee

The notes form part of these financial statements

THE DODGSON FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(52,659)	(43,917)
Net cash used in operating activities		<u>(52,659)</u>	<u>(43,917)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(153,370)	(229,244)
Sale of fixed asset investments		270,090	14,180
Exchange movements		(105,722)	225,823
Interest received		178	130
Dividends received		33,132	33,853
Net cash provided by investing activities		<u>44,308</u>	<u>44,742</u>
Change in cash and cash equivalents in the reporting period		<u>(8,351)</u>	<u>825</u>
Cash and cash equivalents at the beginning of the reporting period		<u>115,051</u>	<u>114,226</u>
Cash and cash equivalents at the end of the reporting period		<u><u>106,700</u></u>	<u><u>115,051</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	86,172	(235,856)
Adjustments for:		
(Gain)/losses on investments	(105,722)	225,823
Interest received	(178)	(130)
Dividends received	(33,132)	(33,853)
Increase in creditors	201	99
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(52,659)</u></u>	<u><u>(43,917)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	115,051	(8,351)	106,700
	<u> </u>	<u> </u>	<u> </u>
	115,051	(8,351)	106,700
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>115,051</u></u>	<u><u>(8,351)</u></u>	<u><u>106,700</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Property rent	88,047	84,342
Ground rents	1,435	1,435
	<u>89,482</u>	<u>85,777</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	33,132	33,853
Deposit account interest	178	130
	<u>33,310</u>	<u>33,983</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable Activities	<u>34,322</u>	<u>108,020</u>	<u>142,342</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable Activities	<u>108,020</u>	<u>95,477</u>

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Freshstart	3,000	3,000
Fareshare	5,000	5,000
Impetus - Together Co	6,000	4,000
Spiral	4,400	2,400
City Mission	7,500	7,500
Hangleton Knoll Project	5,000	2,100
Somerset Day Centre	6,000	4,000
Off The Fence	5,000	5,000
Revitalise	-	3,440
Brighton Oasis Project	2,500	2,500
Martlets Hospice	4,000	4,000
Friends of Brighton & Hove Hospitals	3,000	2,000
St Lukes Advice Centre	3,000	3,000
Guildcare (Worthing)	5,000	5,000
Rise (Choir)	5,000	3,000
Friends First	3,000	2,980
One Church	5,000	3,500
Time To Talk	6,000	4,000
Probation	1,500	1,000
AGE UK Brighton	8,000	5,000
Kidz Klub	4,263	4,974
Food & Friendship	1,000	1,000
Old Boat Corner Community Association Ltd	2,600	-
	<u>95,763</u>	<u>78,394</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	18,590	18,522
	<u>18,590</u>	<u>18,522</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	85,777
Investment income	33,983
Total	<u>119,760</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>129,793</u>
Net gains/(losses) on investments	<u>(225,823)</u>
NET INCOME/(EXPENDITURE)	<u>(235,856)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,066,790
TOTAL FUNDS CARRIED FORWARD	<u><u>2,830,934</u></u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2023	1,364,754	696	1,365,450
Additions	127,465	25,905	153,370
Disposals	(164,368)	-	(164,368)
Revaluations	105,722	-	105,722
At 31 March 2024	<u>1,433,573</u>	<u>26,601</u>	<u>1,460,174</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,433,573</u>	<u>26,601</u>	<u>1,460,174</u>
At 31 March 2023	<u>1,364,754</u>	<u>696</u>	<u>1,365,450</u>

There were no investment assets outside the UK.

THE DODGSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	1,592,578	9,454	1,602,032
Valuation in 2023	(227,824)	(8,758)	(236,582)
Valuation in 2024	68,819	25,905	94,724
	<u>1,433,573</u>	<u>26,601</u>	<u>1,460,174</u>

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2023
and 31 March 2024

£

1,371,778

NET BOOK VALUE

At 31 March 2024

1,371,778

At 31 March 2023

1,371,778

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	278	235
Other creditors	21,268	21,110
	<u>21,546</u>	<u>21,345</u>

12. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	2,830,934	86,172	2,917,106
	<u>2,830,934</u>	<u>86,172</u>	<u>2,917,106</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,792	(142,342)	105,722	86,172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>122,792</u>	<u>(142,342)</u>	<u>105,722</u>	<u>86,172</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	3,066,790	(235,856)	2,830,934
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,066,790</u>	<u>(235,856)</u>	<u>2,830,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	119,760	(129,793)	(225,823)	(235,856)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>119,760</u>	<u>(129,793)</u>	<u>(225,823)</u>	<u>(235,856)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE DODGSON FOUNDATION

England & Wales - Charity number 1187598

Accounts

REGISTERED CHARITY NUMBER: 1187598

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE DODGSON FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE DODGSON FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 13

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The terms of the CIO allow wide charitable objects. However, in order to operate within the resources available, the Trustees have a policy of considering applications which focus primarily on the diverse range of assistance required by the needy over 55s within the wider area of Brighton and Hove, plus working with any including financial support for agencies who provide services to those in need.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, relate in detail the benefit that the charity provides to the public.

Grantmaking

The Trustees who have served during the period and up to the date of this report are set out on page 2. The Trustees are responsible for the appointment of Trustees. The Trustees meet regularly. The day to day administration of the Foundation is the responsibility of the Chief Executive Officer, who has authority to approve applications up to £3,000 per annum with a maximum of £1,000 per application in accordance with a budget agreed by the Trustees. The Trustees monitor and receive reports of funds expended to test for accountability, efficiency and value for money. The Trustees are pleased to report that so many individuals directly and via agencies have been supported and that is increasing.

The Trustees continue their policy of partnership and assistance to other organisations involved in help/assistance. Regular networking meetings are held with our partners.

FINANCIAL REVIEW

Financial position

The assets of the charity now amount to £2,830,934 which generated income of £119,760 in the year to fund grants and related costs over the year totalling £129,793.

The investment strategy is set by the Trustees, who may invest in such investments, property or securities as may be thought fit. The policy aim is that capital appreciation should exceed inflation and there is a balance of spread of risks in the investment strategy. This takes into account the need for income, the risk profile and the views of the Foundation's professional advisers. The Trustees do not feel that a professional valuation of property is required until, at the earliest, 2023. The Trustees having regard to all factors believe that the market value as stated in the accounts of 38C High Street, Wimbledon is not substantially inaccurate at 31 March 2023. A further property, 10 - 12 The Causeway, Teddington was purchased at the beginning of 2017.

Reserves policy

The Trust aims to maintain reserves of at least £2,000,000 in order to generate sufficient income to meet annual fixed costs and a minimum level of grants and donations.

At 31 March 2023, the trust held free reserves of £1,459,156.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

CEO

G Wicks

Risk management

The Trustees have reviewed any serious risks to which the Foundation is exposed and are confident that controls are in place to mitigate against those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187598

Principal address

16 Park Avenue
Hove
East Sussex
BN3 5RF

Trustees

Mrs G Reed
C Butler
Dr M Powell (resigned 1/2/2023)
R Griffiths
D Standing
C Wellings (deceased 4/6/2023)
R Overton-Hart (appointed 19/5/2023)
Ms C Frazer (appointed 19/5/2023)

Independent Examiner

John Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 11 August 2023 and signed on its behalf by:



Mrs G Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DODGSON FOUNDATION**

Independent examiner's report to the trustees of The Dodgson Foundation

I report to the charity trustees on my examination of the accounts of The Dodgson Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
The Institute of Chartered Accountants in England and Wales

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

21 August 2023

THE DODGSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	85,777	88,167
Investment income	3	33,983	38,071
Total		<u>119,760</u>	<u>126,238</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		129,793	114,097
Net gains/(losses) on investments		(225,823)	46,424
NET INCOME/(EXPENDITURE)		(235,856)	58,565
RECONCILIATION OF FUNDS			
Total funds brought forward		3,066,790	3,008,225
TOTAL FUNDS CARRIED FORWARD		<u><u>2,830,934</u></u>	<u><u>3,066,790</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

BALANCE SHEET
31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Investments			
Investments	9	1,365,450	1,602,032
Investment property	10	1,371,778	1,371,778
		<u>2,737,228</u>	<u>2,973,810</u>
CURRENT ASSETS			
Cash at bank		115,051	114,226
CREDITORS			
Amounts falling due within one year	11	(21,345)	(21,246)
NET CURRENT ASSETS		<u>93,706</u>	<u>92,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,830,934</u>	<u>3,066,790</u>
NET ASSETS		<u>2,830,934</u>	<u>3,066,790</u>
FUNDS	12		
Unrestricted funds		<u>2,830,934</u>	<u>3,066,790</u>
TOTAL FUNDS		<u>2,830,934</u>	<u>3,066,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2023 and were signed on its behalf by:



G Reed - Trustee

The notes form part of these financial statements

THE DODGSON FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(43,917)	(6,819)
Net cash used in operating activities		<u>(43,917)</u>	<u>(6,819)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(229,244)	(226,366)
Sale of fixed asset investments		14,180	285,364
Exchange movements		225,823	(46,424)
Interest received		130	-
Dividends received		33,853	38,071
Net cash provided by investing activities		<u>44,742</u>	<u>50,645</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>114,226</u>	<u>70,400</u>
Cash and cash equivalents at the end of the reporting period		<u><u>115,051</u></u>	<u><u>114,226</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(235,856)	58,565
Adjustments for:		
Losses/(gain) on investments	225,823	(46,424)
Interest received	(130)	-
Dividends received	(33,853)	(38,071)
Increase in creditors	99	19,111
Net cash used in operations	<u>(43,917)</u>	<u>(6,819)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank	114,226	825	115,051
	<u>114,226</u>	<u>825</u>	<u>115,051</u>
Total	<u>114,226</u>	<u>825</u>	<u>115,051</u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Property rent	84,342	84,267
Ground rents	1,435	3,900
	<u>85,777</u>	<u>88,167</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	33,853	38,071
Deposit account interest	130	-
	<u>33,983</u>	<u>38,071</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable Activities	<u>34,316</u>	<u>95,477</u>	<u>129,793</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable Activities	<u>95,477</u>	<u>71,137</u>

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Freshstart	3,000	1,800
Fareshare	5,000	3,000
Impetus - Together Co	4,000	3,000
Spiral	2,400	3,000
City Mission	7,500	6,000
Hangleton Knoll Project	2,100	1,500
Somerset Day Centre	4,000	2,000
Off The Fence	5,000	5,000
Revitalise	3,440	2,200
Brighton Oasis Project	2,500	1,000
Martlets Hospice	4,000	1,487
Friends of Brighton & Hove Hospitals	2,000	2,000
St Lukes Advice Centre	3,000	2,750
Guildcare (Worthing)	5,000	2,000
Rise (Choir)	3,000	1,500
Friends First	2,980	1,500
One Church	3,500	3,850
Time To Talk	4,000	6,000
Probation	1,000	2,000
AGE UK Brighton	5,000	-
Kidz Klub	4,974	-
Food & Friendship	1,000	-
	<u>78,394</u>	<u>51,587</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	18,522	17,801
	<u>18,522</u>	<u>17,801</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

THE DODGSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	88,167
Investment income	38,071
Total	<u>126,238</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>114,097</u>
Net gains on investments	<u>46,424</u>
NET INCOME	58,565
RECONCILIATION OF FUNDS	
Total funds brought forward	3,008,225
TOTAL FUNDS CARRIED FORWARD	<u><u>3,066,790</u></u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2022	1,592,578	9,454	1,602,032
Additions	229,244	-	229,244
Disposals	(231,245)	(8,758)	(240,003)
Revaluations	(225,823)	-	(225,823)
At 31 March 2023	<u>1,364,754</u>	<u>696</u>	<u>1,365,450</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,364,754</u>	<u>696</u>	<u>1,365,450</u>
At 31 March 2022	<u>1,592,578</u>	<u>9,454</u>	<u>1,602,032</u>

There were no investment assets outside the UK.

THE DODGSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	1,592,578	9,454	1,602,032
Valuation in 2023	(227,824)	(8,758)	(236,582)
	<u>1,364,754</u>	<u>696</u>	<u>1,365,450</u>

10. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2022
and 31 March 2023

£

1,371,778

NET BOOK VALUE

At 31 March 2023

1,371,778

At 31 March 2022

1,371,778

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	235	230
Other creditors	21,110	21,016
	<u>21,345</u>	<u>21,246</u>

12. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	3,066,790	(235,856)	2,830,934
TOTAL FUNDS	<u>3,066,790</u>	<u>(235,856)</u>	<u>2,830,934</u>

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	119,760	(129,793)	(225,823)	(235,856)
TOTAL FUNDS	<u>119,760</u>	<u>(129,793)</u>	<u>(225,823)</u>	<u>(235,856)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,008,225	58,565	3,066,790
TOTAL FUNDS	<u>3,008,225</u>	<u>58,565</u>	<u>3,066,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,238	(114,097)	46,424	58,565
TOTAL FUNDS	<u>126,238</u>	<u>(114,097)</u>	<u>46,424</u>	<u>58,565</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE DODGSON FOUNDATION

England & Wales - Charity number 1187598

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE DODGSON FOUNDATION

DRAFT

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE DODGSON FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

DRAFT

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The terms of the CIO allow wide charitable objects. However, in order to operate within the resources available, the Trustees have a policy of considering applications which focus primarily on the diverse range of assistance required by the needy over 55s within the wider area of Brighton and Hove, plus working with any including financial support for agencies who provide services to those in need.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, relate in detail the benefit that the charity provides to the public.

Grantmaking

The Trustees who have served during the period and up to the date of this report are set out on page 2. The Trustees are responsible for the appointment of Trustees. The Trustees meet regularly. The day to day administration of the Foundation is the responsibility of the Chief Executive Officer, who has authority to approve applications up to £3,000 per annum with a maximum of £1,000 per application in accordance with a budget agreed by the Trustees. The Trustees monitor and receive reports of funds expended to test for accountability, efficiency and value for money. The Trustees are pleased to report that so many individuals directly and via agencies have been supported and that is increasing.

The Trustees continue their policy of partnership and assistance to other organisations involved in help/assistance. Regular networking meetings are held with our partners.

FINANCIAL REVIEW

Financial position

The assets of the charity now amount to £3,065,858 which generated income of £125,306 in the year to fund grants and related costs over the year totalling £114,097.

The trustees have considered the impact of Covid-19 on the charity. They do not consider it will have a material effect on the income and activities of the charity, and that the charity will therefore be able to carry on its activities and will be able to continue to meet its objectives.

The investment strategy is set by the Trustees, who may invest in such investments, property or securities as may be thought fit. The policy aim is that capital appreciation should exceed inflation and there is a balance of spread of risks in the investment strategy. This takes into account the need for income, the risk profile and the views of the Foundation's professional advisers. The Trustees do not feel that a professional valuation of property is required until, at the earliest, 2021. The Trustees having regard to all factors believe that the market value as stated in the accounts of 38C High Street, Wimbledon is not substantially inaccurate at 31 March 2022. A further property, 10 - 12 The Causeway, Teddington was purchased at the beginning of 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a CIO.

CEO

G Wicks

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have reviewed any serious risks to which the Foundation is exposed and are confident that controls are in place to mitigate against those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187598

Principal address

Flat 5
61 Wilbury Road
Hove
East Sussex
BN3 3PB

Trustees

Mrs G Reed
C Butler
Dr M Powell
R Griffiths
P E Goldsmith (deceased 12/3/2022)
D Standing
C Wellings

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs G Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DODGSON FOUNDATION**

Independent examiner's report to the trustees of The Dodgson Foundation

I report to the charity trustees on my examination of the accounts of The Dodgson Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

THE DODGSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		year ended 31/3/22 Unrestricted fund £	period 27/1/20 to 31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	2,842,710
Other trading activities	3	88,167	29,850
Investment income	4	37,139	13,214
Total		<u>125,306</u>	<u>2,885,774</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		114,097	22,264
Net gains on investments		46,424	144,715
NET INCOME		<u>57,633</u>	<u>3,008,225</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,008,225	-
TOTAL FUNDS CARRIED FORWARD		<u><u>3,065,858</u></u>	<u><u>3,008,225</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

BALANCE SHEET

31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments			
Investments	10	1,602,654	1,568,182
Investment property	11	1,371,778	1,371,778
		<u>2,974,432</u>	<u>2,939,960</u>
CURRENT ASSETS			
Cash at bank		112,672	70,400
CREDITORS			
Amounts falling due within one year	12	(21,246)	(2,135)
NET CURRENT ASSETS		<u>91,426</u>	<u>68,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,065,858</u>	<u>3,008,225</u>
NET ASSETS		<u>3,065,858</u>	<u>3,008,225</u>
FUNDS	13		
Unrestricted funds		<u>3,065,858</u>	<u>3,008,225</u>
TOTAL FUNDS		<u>3,065,858</u>	<u>3,008,225</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Reed - Trustee

The notes form part of these financial statements

THE DODGSON FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Cash flows from operating activities			
Cash generated from operations	1	(6,819)	2,852,431
Net cash (used in)/provided by operating activities		(6,819)	2,852,431
Cash flows from investing activities			
Purchase of fixed asset investments		(226,988)	(138,079)
Sale of fixed asset investments		285,364	280,538
Transfer of assets		-	(2,792,989)
Exchange movements		(46,424)	(144,715)
Interest received		-	1
Dividends received		37,139	13,213
Net cash provided by/(used in) investing activities		49,091	(2,782,031)
Change in cash and cash equivalents in the reporting period		42,272	70,400
Cash and cash equivalents at the beginning of the reporting period		70,400	-
Cash and cash equivalents at the end of the reporting period		112,672	70,400

The notes form part of these financial statements

THE DODGSON FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	57,633	3,008,225
Adjustments for:		
Gain on investments	(46,424)	(144,715)
Interest received	-	(1)
Dividends received	(37,139)	(13,213)
Increase in creditors	19,111	2,135
Net cash (used in)/provided by operations	<u>(6,819)</u>	<u>2,852,431</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	70,400	42,272	112,672
	<u>70,400</u>	<u>42,272</u>	<u>112,672</u>
Total	<u>70,400</u>	<u>42,272</u>	<u>112,672</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Donations	-	2,842,710

3. OTHER TRADING ACTIVITIES

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Property rent	84,267	29,850
Ground rents	3,900	-
	<u>88,167</u>	<u>29,850</u>

4. INVESTMENT INCOME

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Dividends	37,139	13,213
Deposit account interest	-	1
	<u>37,139</u>	<u>13,214</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Charitable Activities	<u>42,960</u>	<u>71,137</u>	<u>114,097</u>

THE DODGSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. GRANTS PAYABLE

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Charitable Activities	71,137	4,404

The total grants paid to institutions during the year was as follows:

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
KSS CRC	-	4,404
Freshstart	1,800	-
Fareshare	3,000	-
Impetus - Together Co	3,000	-
Spiral	3,000	-
City Mission	6,000	-
Hangleton Knoll Project	1,500	-
Somerset Day Centre	2,000	-
Off The Fence	5,000	-
Reviatlise	2,200	-
Brighton Oasis Project	1,000	-
Martlets Hospice	1,487	-
Friends of Brighton & Hove Hospitals	2,000	-
St Lukes Advice Centre	2,750	-
Guildcare (Worthing)	2,000	-
Rise (Choir)	1,500	-
Friends First	1,500	-
One Church	3,850	-
Time To Talk	6,000	-
Probation	2,000	-
	<u>51,587</u>	<u>4,404</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. STAFF COSTS

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
Wages and salaries	17,801	8,810
	<u>17,801</u>	<u>8,810</u>

The average monthly number of employees during the year was as follows:

year ended 31/3/22	period 27/1/20 to 31/3/21
<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,842,710
Other trading activities	29,850
Investment income	13,214
Total	<u>2,885,774</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	22,264
Net gains on investments	<u>144,715</u>
NET INCOME	<u>3,008,225</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,008,225</u></u>

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2021	1,567,807	375	1,568,182
Additions	217,287	9,701	226,988
Disposals	(238,940)	-	(238,940)
Revaluations	46,424	-	46,424
	<u>1,592,578</u>	<u>10,076</u>	<u>1,602,654</u>
At 31 March 2022	<u>1,592,578</u>	<u>10,076</u>	<u>1,602,654</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,592,578</u>	<u>10,076</u>	<u>1,602,654</u>
At 31 March 2021	<u>1,567,807</u>	<u>375</u>	<u>1,568,182</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	<u>1,592,578</u>	<u>10,076</u>	<u>1,602,654</u>

11. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2021
and 31 March 2022

1,371,778

NET BOOK VALUE

At 31 March 2022

1,371,778

At 31 March 2021

1,371,778

THE DODGSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	230	215
Other creditors	21,016	1,920
	<u>21,246</u>	<u>2,135</u>

13. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	3,008,225	57,633	3,065,858
	<u>3,008,225</u>	<u>57,633</u>	<u>3,065,858</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	125,306	(114,097)	46,424	57,633
	<u>125,306</u>	<u>(114,097)</u>	<u>46,424</u>	<u>57,633</u>

Comparatives for movement in funds

	Net movement in funds	At 31/3/21
	£	£
Unrestricted funds		
General fund	3,008,225	3,008,225
	<u>3,008,225</u>	<u>3,008,225</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,885,774	(22,264)	144,715	3,008,225
TOTAL FUNDS	<u>2,885,774</u>	<u>(22,264)</u>	<u>144,715</u>	<u>3,008,225</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

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THE DODGSON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	year ended 31/3/22 £	period 27/1/20 to 31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,842,710
Other trading activities		
Property rent	84,267	29,850
Ground rents	3,900	-
	<u>88,167</u>	<u>29,850</u>
Investment income		
Dividends	37,139	13,213
Deposit account interest	-	1
	<u>37,139</u>	<u>13,214</u>
Total incoming resources	<u>125,306</u>	<u>2,885,774</u>
EXPENDITURE		
Charitable activities		
Wages	17,801	8,810
Sundries	-	12
Document Storage	1,210	605
Brokers Fees	12,907	6,108
Insurance	356	351
Accountancy	2,016	1,920
Bank Charges	96	54
Professional Fees	8,574	-
Grants to institutions	51,587	4,404
Grants to individuals	19,550	-
	<u>114,097</u>	<u>22,264</u>
Total resources expended	<u>114,097</u>	<u>22,264</u>
Net income before gains and losses	<u>11,209</u>	<u>2,863,510</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>46,424</u>	<u>144,715</u>
Net income	<u><u>57,633</u></u>	<u><u>3,008,225</u></u>

This page does not form part of the statutory financial statements

THE DODGSON FOUNDATION

England & Wales - Charity number 1187598

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021
FOR
THE DODGSON FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE DODGSON FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES **FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the period 27 January 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO allow wide charitable purposes. However, in order to operate within the resources available, the Trustees have a policy of considering applications which focus primarily on the diverse range of assistance required by the needy over 55s within the wider area of Brighton and Hove, plus working with any including financial support for agencies who provide services to those in need.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, relate in detail the benefit that the charity provides to the public.

Grantmaking

The Trustees who have served during the period and up to the date of this report are set out on page 2. The Trustees are responsible for the appointment of Trustees. The Trustees meet regularly. The day to day administration of the Foundation is the responsibility of the Chief Executive Officer, who has authority to approve applications up to £3,000 per annum with a maximum of £1,000 per application in accordance with a budget agreed by the Trustees. The Trustees monitor and receive reports of funds expended to test for accountability, efficiency and value for money. The Trustees are pleased to report that so many individuals directly and via agencies have been supported and that is increasing.

The Trustees continue their policy of partnership and assistance to other organisations involved in help/assistance. Regular networking meetings are held with our partners.

FINANCIAL REVIEW

Financial position

The transfer of net assets from the predecessor charity was completed on 30 September 2020. The figures in these accounts reflect income and expenditure for the period 1 October 2020 to 31 March 2021.

The assets now amount to £3,008,225 which generated income of £43,064 in the 6 month period to fund grants and related costs over 6 months totalling £22,264.

The trustees have considered the impact of Covid-19 on the charity. They do not consider it will have a material effect on the income and activities of the charity, and that the charity will therefore be able to carry on its activities and will be able to continue to meet its objectives.

The investment strategy is set by the Trustees, who may invest in such investments, property or securities as may be thought fit. The policy aim is that capital appreciation should exceed inflation and there is a balance of spread of risks in the investment strategy. This takes into account the need for income, the risk profile and the views of the Foundation's professional advisers. The Trustees do not feel that a professional valuation of property is required until at the earliest, 2021. The Trustees having regard to all factors believe that the market value as stated in the accounts of 38C High Street, Wimbledon is not substantially inaccurate at 31 March 2021. A further property, 10 - 12 The Causeway, Teddington was purchased at the beginning of 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document trust and constitutes a CIO.

THE DODGSON FOUNDATION

REPORT OF THE TRUSTEES
FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

CEO

G Wicks

Risk management

The Trustees have reviewed any serious risks to which the Foundation is exposed and are confident that controls are in place to mitigate against those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187598

Principal address

Flat 5
61 Wilbury Road
Hove
East Sussex
BN3 3PB

Trustees

Mrs G Reed
C Butler
Dr M Powell (appointed 23/7/2020)
R Griffiths
P E Goldsmith
D Standing
C Wellings

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

Mrs G Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DODGSON FOUNDATION**

Independent examiner's report to the trustees of The Dodgson Foundation

I report to the charity trustees on my examination of the accounts of The Dodgson Foundation (the Trust) for the period 27 January 2020 to 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 7 August 2021

THE DODGSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Other trading activities	3	29,850
Investment income	4	<u>13,214</u>
Total		43,064
 EXPENDITURE ON		
Charitable activities	5	
Charitable Activities		22,264
Net gains on investments		<u>144,715</u>
NET INCOME		165,515
Net assets transferred from predecessor charity		<u>2,842,710</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,008,225</u></u>

The notes form part of these financial statements

THE DODGSON FOUNDATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Investments		
Investments	9	1,567,807
Investment property	10	<u>1,371,778</u>
		2,939,585
CURRENT ASSETS		
Cash at bank		70,775
CREDITORS		
Amounts falling due within one year	11	(2,135)
		<u>68,640</u>
NET CURRENT ASSETS		
		<u>3,008,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>3,008,225</u>
NET ASSETS		<u><u>3,008,225</u></u>
FUNDS	12	
Unrestricted funds		<u>3,008,225</u>
TOTAL FUNDS		<u><u>3,008,225</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

G Reed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021

2. GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that COVID-19 will not have a significant impact on the charity's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

3. OTHER TRADING ACTIVITIES

Property income	£ <u>29,850</u>
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4. INVESTMENT INCOME

Dividends	£ 13,213
Deposit account interest	<u>1</u>
	<u>13,214</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Charitable Activities	<u>17,860</u>	<u>4,404</u>	<u>22,264</u>

6. GRANTS PAYABLE

Charitable Activities	£ <u>4,404</u>
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The total grants paid to institutions during the period was as follows:

KSS CRC	£ <u>4,404</u>
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7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021

8. STAFF COSTS

	£
Wages and salaries	8,810
	<u>8,810</u>

The average monthly number of employees during the period was as follows:

1

No employees received emoluments in excess of £60,000.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	137,704
Disposals	(135,823)
Exchange differences	144,715
Reclassification/transfer	<u>1,421,211</u>
At 31 March 2021	<u>1,567,807</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,567,807</u>

There were no investment assets outside the UK.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
Transfer to ownership	<u>1,371,778</u>
At 31 March 2021	<u>1,371,778</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,371,778</u>

THE DODGSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JANUARY 2020 TO 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	215
Other creditors	<u>1,920</u>
	<u>2,135</u>

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/21 £
Unrestricted funds		
General fund	3,008,225	3,008,225
	<u>3,008,225</u>	<u>3,008,225</u>
TOTAL FUNDS	<u>3,008,225</u>	<u>3,008,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,885,774	(22,264)	144,715	3,008,225
	<u>2,885,774</u>	<u>(22,264)</u>	<u>144,715</u>	<u>3,008,225</u>
TOTAL FUNDS	<u>2,885,774</u>	<u>(22,264)</u>	<u>144,715</u>	<u>3,008,225</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.