



**A N C H O R**  
**C H U R C H**  
LYMINGTON & PENNINGTON

**Trustees' Report and Annual Accounts**

**For the period ended 31<sup>st</sup> December 2022**

**Anchor Church Lymington & Pennington**  
**Period ended 31<sup>st</sup> December 2022**  
**Legal & Administrative Details**

<b>Address for Correspondence</b>	17 Rookes Lane, Lymington, SO41 8FP
<b>Governing Document</b>	CIO Constitution dated 24 <sup>th</sup> November 2019
<b>Charity Registration Number</b>	1187597
<b>Trustees</b>	Mrs Katherine Coxon Reverend Christopher Henderson Reverend Nick Hiscocks Mr James Ivin (from 5 <sup>th</sup> October 2022)
<b>Bankers</b>	CAF Bank, 25 Kings Hill Avenue, West Malling, ME19 4JQ
<b>Independent Examiner</b>	Mrs Katherine Gardiner

**Anchor Church Lymington & Pennington**  
**Report of the Trustees**  
**For the period ended 31<sup>st</sup> December 2022**

**Objects of the Charity**

The Objects of the CIO are, for the public benefit, the advancement of the Christian faith in such ways as the Charity Trustees may from time to time decide.

**Governance**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All Charity Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith, which is included as an appendix to the Governing Document.

In accordance with this process, Mr James Ivin was appointed as a Trustee on 5<sup>th</sup> October 2022.

**Review of Activities**

The main activities undertaken for the public benefit are preaching from the Bible, the worship of God and the encouragement of the Church at regular Sunday services. There are occasional Sunday evening seminars to consider various topics in greater depth. The Church also runs a Tuesday evening Bible Study, a Thursday morning 'Tots & Tinies' group, a Friday morning Prayer Meeting, and a Friday afternoon club for the children who regularly attend the Church.

Everyone is welcome to our Sunday services, irrespective of denomination or background, unless they pose a risk to the safety of those we serve. Up until Easter, Sunday services were held in the Social Club in Pennington, before moving to Pennington Infant School Hall, where they continue to be held. There are occasional breakfasts held before our Sunday service, the first two of these being held in the latter part of the year. Church Lunches, to which everyone is welcome, were held on around half a dozen occasions through the year.

Regulars at the Sunday services are encouraged to be a part of a Bible study group which meets on Tuesday evenings. These meetings are held in a format where people can either attend in person or on Zoom. Once a month, these meetings focus more on prayer: for the Church, the wider Christian community and our wider society.

A service of Morning Prayer is held every week, to which everyone is welcome. This prayer meeting continues to be held on Zoom. It is accessible to all who have expressed a desire to be on the Church's regular mailing list. Once a month, instead of an Anchor Church meeting, attendees are encouraged to join the Prayer Meeting for the Anglican Network in Europe.

The group for 0-4s and their carers, 'Tots & Tinies' continued to meet during the year. Following the conversion of the room at Woodside Pavilion into a café, the group relocated to 'the Den' at Pennington Infant School. This has proved to be a much better location for local families to attend. Entry to the group is free, though a donation of £1 is invited towards the continuing work of the

group. The group is open to all who are caring for a child aged 0-4. Each session includes a singing time, during which a Bible Story is shared. Invitations to church services and other activities are regularly given out.

We have offered various special services and events to invite people to hear the good news of Jesus Christ. We hosted a Quiz Night in the Social Club early in the year. We held a 'Hope Explored' course for the first time. We invited people to Sundays when we held special breakfasts. We produced leaflets and flyers which have been distributed through door-to-door work and through the schools. We ran a special 'Scratch Nativity' service for the first time. We again did neighbourhood carol singing at a number of locations.

During the Autumn term, the Pastor was invited to give assemblies at both Pennington Infant School and Pennington Junior School. These invitations have continued into the new year and are now on a weekly basis.

The Church also offers the chance for individuals who are adult members of the Church or those adults interested in Christian things to meet with members of the Leadership or other designated members of the Church with the intention of offering Christian encouragement, instruction, pastoral counselling, the chance to read the Bible together and/or the chance to pray together where appropriate and desired.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

## **Achievements**

2022 was the third year for Anchor Church Lymington and Pennington being registered as a charity. Services have been provided every Sunday during the year and for major Christian festivals, including Good Friday and Ascension Day. The move of location for Sunday Services to Pennington Infant School has been very positive. There is now an outside space for children to enjoy before and after the service. We are able to have more time after the service for refreshments, prayer and encouragement. We have also been able to have breakfasts before the service. Attendance at Sunday Services has increased during the year. It used to be around 15-25 and is now more around 20-30.

The Tots & Tinies move of location has also been very positive. The group now has a bigger space, including outside space and play equipment and has its own space to store toys and materials. The new location is at the heart of the Pennington community and is visible to passers-by. The time is made up of free play, crafts, singing and having a story from the Bible. A small team of volunteers continues to build relationships with attendees week by week and 2022 saw the first time that a family known through Tots & Tinies came to a Sunday service.

Regular activities have continued through 2022. The Tuesday Bible study group continues to be a good time for going deeper into the Word following on from Sundays and for deepening fellowship with one another. There is a regular core of six people who meet in the Morning Prayer meeting each week. Friday Club has continued as a weekly fixture and has been effective for helping our children hear the same message from the Bible as the adults each week.

Occasional 'Sunday seminars' were held through the year, giving an opportunity for more focused time on a particular topic. Topics in 2022 have included: anxiety, marriage and relationships, the Trinity, Church Leadership, the Lord's Supper, Bible Overview – the Pentateuch, and why we can



trust the Gospels. The occasional 'Church Lunches' continued to prove to be a popular way of spending more time with one another as a church.

The Church Council met six times in the year. This body, made up of members of Anchor Church, is tasked with considering the Mission and Ministry of Anchor Church. Agenda items in 2022 included: ideas for evangelism, moving Sunday services to the Infant School, the idea for occasional breakfasts on Sundays, the appeal for funds towards a house, how we should relate to other churches, feedback from the Pastor's ministerial review, how to move the Church Council towards being an elected body, as well as working through sections of the book "The Big Picture for Small Churches."

As a member of AMiE (Anglican Mission in England), there were several opportunities to build relationships with others within the Convocation. This included a visit from Bishop Andy Lines in November as well as joining in regular Zoom calls and prayer meetings for the wider Anglican Network in Europe.

The Trustees continued to explore the possibilities of purchasing a house for the Pastor. During the year, a new model was settled on, whereby Anchor Church is aiming to jointly purchase a house with the Pastor. The aim is to achieve a purchase with no debt, so as to remove the accommodation costs from the yearly budget. Accordingly, an appeal was launched and a number of gifts were received, along with several pledges towards the project. It is prayerfully hoped that a purchase might be possible in 2023.

Anchor Church continues to be well supported through prayer and financial giving, both from its regular members and from further afield. A group of supporters receives a regular prayer letter every two months from the Pastor.

There were several visitors to Anchor Church through the year and it has become clear that many people have heard of the Church, both locally and further afield. Regular members of Anchor Church are encouraged to reach out with the gospel as much as they can, and to see Sunday as a regular opportunity to invite others. The website, Youtube Channel and a Facebook page have been effective ways of reaching out and letting people know of Anchor Church's activities.

## **Financial Review**

During the year unrestricted income was £44,981. Expenditure was £66,798. Restricted income, received towards the House Project, was £66,230.

A deficit in unrestricted funds was anticipated in 2022. The Trustees had planned for a deficit in the first few years of Anchor Church as it gets established. However, the deficit of £21,817 is somewhat higher than the £13,000 which had been budgeted. This is due to income being lower than was budgeted. Income from outside Anchor Church had been expected to fall after the first few years of the Charity being established. It was hoped that income from within Anchor Church would rise, but instead it fell slightly. It may well be that the giving towards the House Appeal, which has been extraordinarily generous, goes some way to explaining this, as well as the effects of the cost of living for many. Overall, the Trustees consider that having general funds at around £100,000 three years after the Charity was formed is cause for much praise and thanksgiving, whilst the size of the in-year deficit underlines the desirability of the House Project, which, if completed, would remove £24,000 from the Charity's expenses each year and further long-term financial stability for the Charity.

Some donations were received during the year towards supporting the AMiE Ordinand, with Anchor Church acting as agent. These funds were all passed on in 2022. They are not included in the principal financial statements, but rather in a separate note (Note 5).

The Trustees aim to hold unrestricted cash of no less than £15,000, which equates to approximately 3 months' expenditure. The Trustees are considering the use of funds in the General Fund towards the House Project. These funds were given to help establish Anchor Church for the long term, so it seems appropriate that a proportion of them be used towards achieving long-term financial stability, through the purchase of a house and the removal of accommodation expenses from the yearly budget.

### **Trustees' Responsibilities**

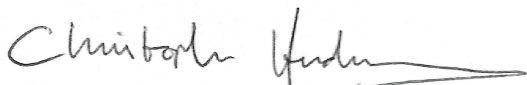
Charity law requires Trustees to prepare financial statements for each accounting year which at least record the receipts and payments of the charity for the year. We have opted to prepare our accounts on an accruals basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the Trustees on 29<sup>th</sup> October 2023 and signed on their behalf by



Christopher Henderson

## Independent Examiner's Report to the Trustees of Anchor Church Lymington & Pennington

I report to the Trustees on my examination of the accounts for Anchor Church Lymington & Pennington, for the year ended 31<sup>st</sup> December 2022 (set out on pages 8-13).

### **Responsibilities and basis of the report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Signature & Date**

 25 October 2023

### **Name & Address**

KATHERINE GARDNER  
9 QUARRY ROAD  
HEADINGTON  
OXFORD  
OX3 8NT

# Statement of Financial Activities

For the period ended 31<sup>st</sup> December 2022

	2022 <i>Unrestricted Funds</i> £	2022 <i>Restricted Funds</i>	2021 <i>Unrestricted Funds</i>	2021 <i>Restricted Funds</i>
<b><u>Incoming Resources</u></b>				
<b>(Note 2)</b>				
Donations and Legacies	44,804	63,230	54,840	-
Income from charitable activities	50	-	23	-
Bank Interest	127			
<b>Total</b>	<b>44,981</b>	<b>63,230</b>	<b>54,863</b>	-
<b><u>Resources Expended</u></b>				
<b>(Note 3)</b>				
Charitable activities	66,798	-	62,034	-
<b>Total</b>	<b>66,798</b>	-	<b>62,034</b>	-
<b>Net movement in funds</b>	<b>(21,817)</b>	<b>63,230</b>	<b>(7,171)</b>	-
Funds at 1 <sup>st</sup> January	121,832	-	129,003	-
Funds at 31 <sup>st</sup> December	100,015	63,230	121,832	-
<i>Represented by:</i>				
General Fund	100,015	-	121,832	-
House Fund	-	63,230		



**Balance Sheet**  
**For the period ended 31<sup>st</sup> December 2022**

	2022 Unrestricted Funds £	2022 Restricted Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £
<b>Current Assets</b>				
Debtors and Prepayments (Note 6)	1,128	10	635	-
Cash at bank and in hand	99,000	63,220	121,366	-
<b>Total: current assets</b>	<b>100,128</b>	<b>63,230</b>	<b>122,001</b>	<b>-</b>
<b>Creditors</b>				
Creditors falling due within one year (Note 7)	113	-	169	-
<b>Net assets</b>	<b>100,015</b>	<b>63,230</b>	<b>121,832</b>	<b>-</b>
<b>Funds</b>				
General Fund	100,015		121,832	-
House Fund		63,230		

**Signed on behalf of the trustees**

Signature



Name

CHRISTOPHER HENDERSON

Date

29<sup>th</sup> October 2023

## **Note 1 – Accounting Policies**

### **Basis of financial statements**

The financial statements have been prepared in accordance with the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102 and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

### **Fund accounting**

Unrestricted funds are income funds that are to be spent on the Charity's general purposes. Restricted funds (donations or grants for a specific Charity activity intended by the donor) for the period represented donations given in response to the House Appeal. There were no Designated funds (General funds set aside by the Trustees for a particular purpose) in 2022.

### **Incoming resources & Debtors**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received, with a debtor being recorded for the amount expected. Grants and legacies are accounted for when the Charity is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross. Debtors are recorded as the amount expected to be received.

### **Resources expended & Liabilities**

All expenditure is recognised when it is incurred and is accounted for gross. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost and are depreciated on a straight-line basis over each asset's estimated useful life. Individual items with a purchase price of less than £1,000 are written off when the asset is acquired. The Charity currently holds no fixed assets, nor did it at any stage during 2022.

## **Note 2 – Analysis of Income**

	2022 <i>Unrestricted Funds</i> £	2022 <i>Restricted Funds</i> £	2021 <i>Unrestricted Funds</i> £	2021 <i>Restricted Funds</i> £
<b><u>Donations &amp; Legacies</u></b>				
Planned giving from ACLP members	17,170	-	17,693	-
Planned giving from other supporters	16,602	-	19,595	-
Loose collections	-	-	20	-
One-off gifts*	3,308	-	6,990	-
Gift Aid	7,476	-	7,890	-
Legacies	-	-	0	-
Set-up gift from Christ Church Westbourne	-	-	2,652	-
Donations through Tots & Tinies	248	-	-	-
Gifts to House Appeal	-	60,720	-	-
Gift Aid on House Appeal gifts	-	2,510	-	-
<b>Total</b>	<b>44,804</b>	<b>63,230</b>	<b>54,840</b>	<b>-</b>
<b><u>Income from Charitable Activities</u></b>				
Book sales commission from 10 of those	50	-	23	-
<b><u>Bank Interest</u></b>	<b>127</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income</b>	<b>44,981</b>		<b>54,863</b>	

\* One-off gifts include gifts from members of Anchor Church Lymington & Pennington, Christ Church Westbourne, All Saints Little Shelford.

### **Note 3 – Analysis of Expenditure**

	2022 <i>Unrestricted Funds</i> £	2022 <i>Restricted Funds</i> £	2021 <i>Unrestricted Funds</i> £	2022 <i>Restricted Funds</i> £
<b>Expenditure on Charitable Activities</b>				
<b>Employment of Pastor</b>				
- Salary + Pension	29,789	-	29,073	-
- Rent + Council Tax 17 Rookes Lane	27,240	-	27,196	-
<b>Total</b>	<b>57,029</b>	-	<b>56,269</b>	-
<b>Sunday Services</b>				
- Hire of hall	2,220	-	950	-
- Insurance	836	-	716	-
- Other	737	-	536	-
<b>Total</b>	<b>3,793</b>	-	<b>2,202</b>	-
<b>Midweek Activities</b>				
- Tots & Tinies room hire	1,529	-	302	-
- Tots & Tinies materials	292	-	445	-
<b>Total</b>	<b>1,821</b>	-	<b>747</b>	-
<b>Contribution to Anglican Mission in England</b>	1,650	-	1,000	-
<b>Other Expenses</b>	2,505	-	1,816	-
<b>Total</b>	<b>66,798</b>	-	<b>62,034</b>	-

N.B. 'Other Expenses' includes a gift of £100 to Mrs Katherine Gardiner, in appreciation for her acting as Independent Examiner for the 2021 accounts. It also includes a gift of £200 to Mr James Ivin, to be used towards the purchase of theological books.

### **Note 4 – Transactions with related parties**

The employment costs in Note 3 refer to the employment of Rev C Henderson, a trustee, in his capacity as Pastor of the church. This is permitted by the governing document. Expenses, relating to ordinary church running costs, were reimbursed to the Pastor and to Mr J Ivin. The funds received as agent (Note 5) were received to support the living costs of Mr J Ivin, who is the self-supporting Ordinand. No other amounts were paid or are payable to any trustee or to any person connected to them



**Note 5 – Funds received as agent**

Description	Balance held / due at period start £	Related Party?	Amount received / due £	Amount paid out £	Balance held / due at period end £
Grants and donations made to support living expenses of AMiE Ordinand, for ACLP to pass on.	0	Yes	500	500	0
<b>Total</b>	<b>0</b>		<b>500</b>	<b>500</b>	<b>0</b>

Funds received as agent are not shown on the Statement of Financial Activities nor on the Balance Sheet.

**Note 6 – Analysis of Debtors**

	<i>2022 Unrestricted Funds £</i>	<i>2022 Restricted Funds £</i>	<i>2021 Unrestricted Funds £</i>	<i>2021 Restricted Funds £</i>
HMRC Gift Aid	1,128	10	635	-
<b>Total</b>	<b>1,128</b>	<b>10</b>	<b>635</b>	<b>-</b>

**Note 7 – Analysis of Creditors**

	<i>2022 Unrestricted Funds £</i>	<i>2022 Restricted Funds £</i>	<i>2021 Unrestricted Funds £</i>	<i>2021 Restricted Funds £</i>
Hire of hall owing	44	-	-	-
Payroll outsourcing owing	41	-	40	-
HMRC Gift Aid Repayment	-	-	57	-
Advertising owing	28	-	22	-
Tots & Tinies claim owing	-	-	50	-
<b>Total</b>	<b>113</b>	<b>-</b>	<b>169</b>	<b>-</b>