



A N C H O R
C H U R C H
LYMINGTON & PENNINGTON

Trustees' Report and Annual Accounts

For the period ended 31st December 2020

Anchor Church Lymington & Pennington
Period ended 31st December 2020
Legal & Administrative Details

Address for Correspondence	17 Rookes Lane, Lymington, SO41 8FP
Governing Document	CIO Constitution dated 24 th November 2019
Charity Registration Number	1187597
Trustees	Mrs Nicole Bateman Mrs Katherine Coxon Reverend Christopher Henderson Reverend Nick Hiscocks
Bankers	CAF Bank, 25 Kings Hill Avenue, West Malling, ME19 4JQ
Independent Examiner	Mrs Katherine Gardiner

Anchor Church Lymington & Pennington
Report of the Trustees
For the period ended 31st December 2020

Objects of the Charity

The Objects of the CIO are, for the public benefit, the advancement of the Christian faith in such ways as the Charity Trustees may from time to time decide.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

Every Trustee must be appointed by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All Charity Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith, which is included as an appendix to the Governing Document.

Review of Activities

The main activities undertaken for the public benefit are preaching from the Bible, the worship of God and the encouragement of the Church at regular Sunday services. There is also a Tuesday evening Bible study, a Thursday morning prayer meeting and a Friday afternoon club for children of primary school age.

Everyone is welcome to our Sunday services, irrespective of denomination or background, unless they pose a risk to the safety of those we serve. Over the last year, such assessment of risk involved making sure we could meet in a COVID secure environment, as far as possible. This limited the numbers we could welcome. Sunday services were either held in the WI Hall in Pennington, or were online, depending on public health considerations. The online services were available to anyone through the Church's website.

Regulars at the Sunday services are encouraged to be a part of a Bible study group which meets on Tuesday evenings. These meetings took place in a local home before moving online during the pandemic. Once a month, these meetings focus more on prayer: for the Church, the wider Christian community and the society around us.

A service of Morning Prayer is held every Thursday morning, to which everyone is welcome. This began during the pandemic, so has only been online. It is accessible to all who have expressed a desire to be on the Church's regular mailing list.

We made some videos, talking about the message of Christianity, which are freely available on our Youtube Channel and website. We also engaged in some one-off activities around Christmas to share the news of Christianity with our town. This included an Online Nativity for children and neighbourhood carol singing (socially distanced) at a number of locations.

The Church also offers the chance for individuals who are adult members of the Church or those adults interested in Christian things to meet with members of the Leadership or other designated members of the Church with the intention of offering Christian encouragement, instruction, pastoral

counselling, the chance to read the Bible together and/or the chance to pray together where appropriate and desired.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Achievements

In 2020 Anchor Church Lymington and Pennington registered as a charity and formally started to meet as a church, holding a weekly Sunday meeting open to all.

Anchor Church started to employ Reverend Christopher Henderson from September 2020 as the Pastor for the Church. The Trustees have overseen the development of the necessary governance structures so that the Church's activities can be run safely and effectively. This has involved registering with the Safeguarding organization 31:8 and the appointment of various officers (Treasurer, Safeguarding Officer, Health and Safety Officer, and others). A Church Council was set up and began to meet, made up of six regular Church attendees and with the remit of discussing the ministry and mission of the Church.

Anchor Church Lymington and Pennington joined the network Anglican Mission in England (AMiE), which itself has undergone change in 2020. AMiE launched as a convocation (diocese in formation) under the authority of the Primates Council (Archbishops) for GAFCON, a significant movement within global Anglicanism. Anchor Church Lymington and Pennington became a founder church in the new convocation and has thus come under the pastoral oversight of Bishop Andy Lines.

A website was developed for the Church, as well as an Online Bookshop and a Youtube Channel. These have been used for Online Services during the pandemic and all previous Bible talks are made available on the website.

Weekly Bible talks were given from Easter onwards and full Sunday services from September. Tuesday Bible studies happened throughout the year, moving online from the onset of the pandemic. Once a month these Tuesday meetings focused more on praying for the Church and the surrounding community. A weekly service of Thursday Morning Prayer began in May. An after-school club for Primary School children began in September and moved online during the second wave of the pandemic.

Special activities took place at Christmas. Neighbourhood carol singing, done in accordance with government guidelines, took place during December in various locations. An Online Nativity was put together for participating families on Christmas Eve. An Online Carol Service was put together and made available on our website.

Anchor Church Lymington and Pennington was generously supported by Christ Church Westbourne in getting started. A large proportion of income in 2020 came from Christ Church Westbourne, as a result of giving at that church over a number of years. A gift appeal was held in November 2020, with further gifts being made from members of Christ Church Westbourne and Anchor Church Lymington and Pennington, providing extra funds for Anchor Church's first few years.

Three households from Christ Church Westbourne moved to join Anchor Church as meetings started in September. One of these households is the family of an Ordinand (Minister in Training) with AMiE. The Ordinand is completing his training as a member of Anchor Church and therefore contributes regularly to the preaching and the leading of Sunday meetings.

Financial Review

During the year income was £149,871. Expenditure was £20,868. 2020 was Anchor Church's first year. The bulk of the expenditure represents activity from September onwards, when Anchor Church started to employ a full-time Pastor. The income is mostly made up of monies transferred from Christ Church Westbourne towards the founding of Anchor Church, as well as receipts from the Gift Appeal in November.

Some grants and donations were received towards supporting the AMiE Ordinand, with Anchor Church acting as agent. Funds have also been received from Christ Church Westbourne for Anchor Church to pass on to the pension account for the Pastor, relating to the previous employment of the Pastor at Christ Church Westbourne. Anchor Church is acting as agent for these funds also. Both these amounts are therefore not included in the principal financial statements, but rather in a separate note (Note 5).

The Trustees aim to hold unrestricted cash of no less than £15,000, which equates to approximately 3 months' expenditure.

Trustees' Responsibilities

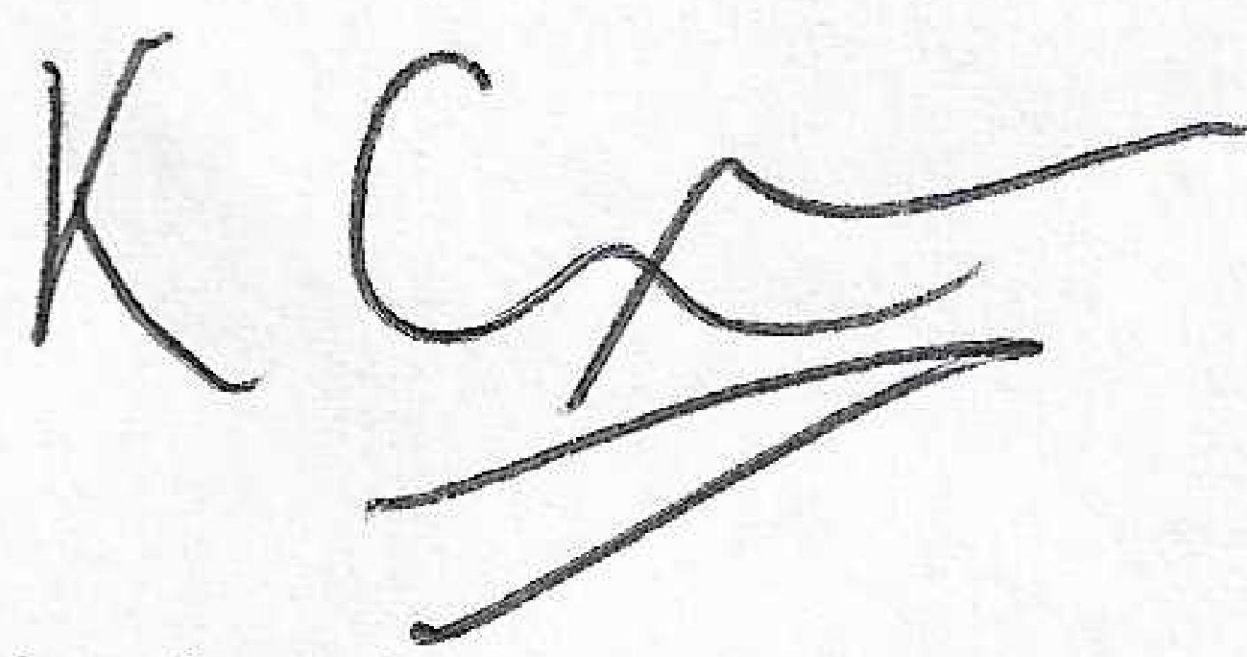
Charity law requires Trustees to prepare financial statements for each accounting year which at least record the receipts and payments of the charity for the year. We have opted to prepare our accounts on an accruals basis.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 27/9/21 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'K Coxon', with a stylized flourish underneath.

Katherine Coxon

Independent Examiner's Report to the Trustees of Anchor Church Lymington & Pennington

I report to the Trustees on my examination of the accounts for Anchor Church Lymington & Pennington, for the year ended 31st December 2020 (set out on pages 7-12).

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

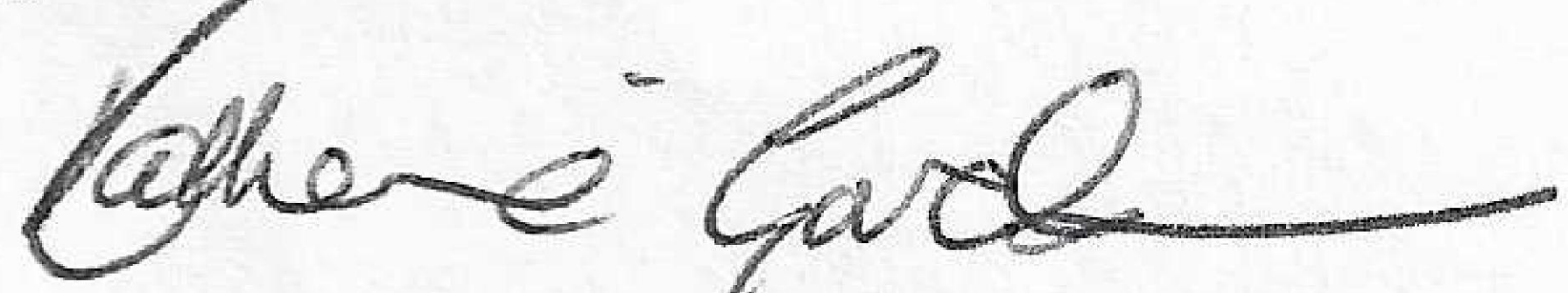
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature & Date

 10/10/2021

Name & Address

KATHERINE GARDINER
9 QUARRY ROAD
OXFORD
OX3 8NT

Statement of Financial Activities
For the period ended 31st December 2020

	<i>Unrestricted Funds</i>
	£
<u>Incoming Resources (Note 2)</u>	
Donations and Legacies	149,845
Income from charitable activities	26
Total	149,871
<u>Resources Expended (Note 3)</u>	
Charitable activities	20,868
Total	20,868
<hr/> Net movement in funds	<hr/> 129,003
Funds at 1 st January	-
Funds at 31 st December	129,003
 <i>Represented by:</i>	
General Fund	129,003

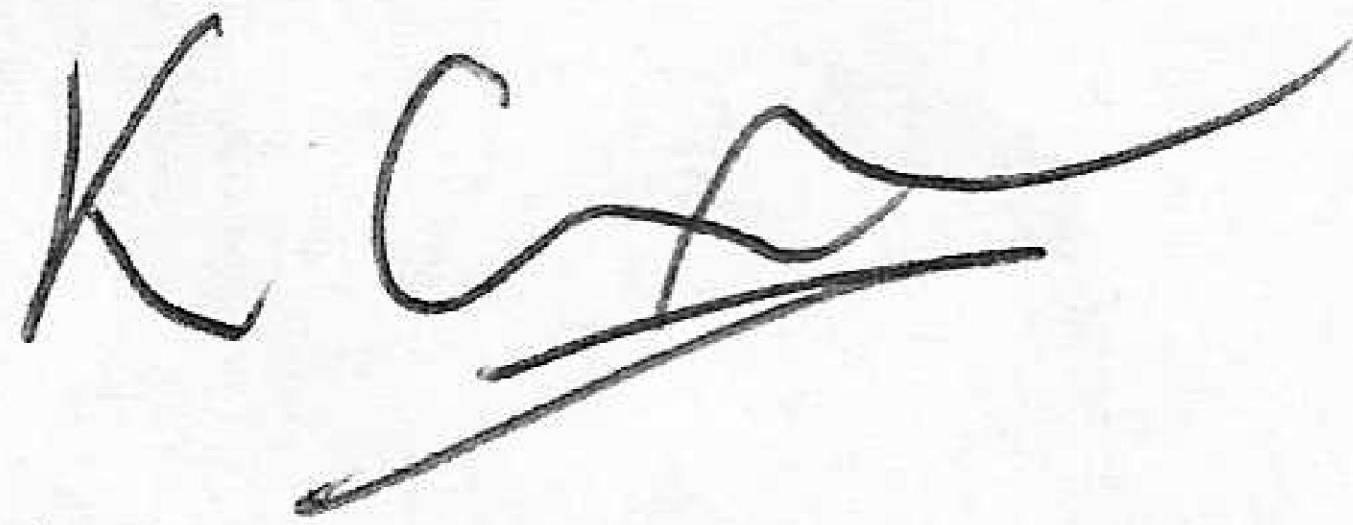
This is Anchor Church Lymington and Pennington's first period in existence as an independent financial entity. There are thus no figures for prior year comparisons.

Balance Sheet
For the period ended 31st December 2020

	<i>Unrestricted Funds</i>
	£
Current Assets	
Debtors and Prepayments (Note 6)	9,526
Cash at bank and in hand	119,627
Total: current assets	129,153
Creditors	
Creditors falling due within one year (Note 7)	150
Net assets	129,003
Funds	
General Fund	129,003

Signed on behalf of the trustees

Signature



Name

KATHERINE COXON

Date

27/09/21

Note 1 – Accounting Policies

Basis of financial statements

The financial statements have been prepared in accordance with the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102 and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

Anchor Church Lymington and Pennington was registered as a charity in January 2020. This is the first year that accounts have been prepared and so there are no prior year comparisons.

Fund accounting

Unrestricted funds are income funds that are to be spent on the Charity's general purposes. There were no Restricted funds (donations or grants for a specific Charity activity intended by the donor) or Designated funds (General funds set aside by the Trustees for a particular purpose) in 2020.

Incoming resources & Debtors

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received, with a debtor being recorded for the amount expected. Grants and legacies are accounted for when the Charity is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross. Debtors are recorded as the amount expected to be received.

Resources expended & Liabilities

All expenditure is recognised when it is incurred and is accounted for gross. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost and are depreciated on a straight-line basis over each asset's estimated useful life. Individual items with a purchase price of less than £1,000 are written off when the asset is acquired. The Charity currently holds no fixed assets, nor did it at any stage during 2020.

Note 2 – Analysis of Income

	<i>Unrestricted Funds</i> £
<u>Donations & Legacies</u>	
Planned giving from ACLP members	3,380
Planned giving from other supporters	2,178
Loose collections	109
One-off gifts*	43,986
Gift Aid	5,243
Legacies	0
Set-up gift from Christ Church Westbourne	94,949
Total	149,845
<u>Income from Charitable Activities</u>	
Book sales commission from 10 of those	26
Total Income	149,871

* One-off gifts are largely made up of donations from the November Gift Appeal.

Note 3 – Analysis of Expenditure

	<i>Unrestricted Funds</i> £
Expenditure on Charitable Activities	
Employment of Pastor	
- Salary + Pension	9,221
- Rent + Council Tax 17 Rookes Lane	9,028
Total	18,249
Sunday Services	
- Hire of hall	340
- Insurance	593
- Other	179
Total	1,112
Other Expenses	1,507
Total	20,868

N.B. The Pastor was employed by Anchor Church Lymington & Pennington from 1st September 2020. This cost, as with most others, will be proportionately higher for the year 2021.

Note 4 – Transactions with related parties

The employment costs in Note 3 refer to the employment of Rev C Henderson, a trustee, in his capacity as Pastor of the church. This is permitted by the governing document. Anchor Church Lymington and Pennington is also acting as agent in passing on accrued pension contributions to Rev C Henderson, from his previous employer, Christ Church Westbourne (see Note 5). Except for the reimbursement of expenses to the Pastor, no other amounts were paid or are payable to any trustee or to any person connected to them. Expenses paid to the Pastor related to ordinary church running costs (comprising insurance, safeguarding training and checks, running costs for Sundays) and the reimbursement of council tax.

Note 5 – Funds received as agent

Description	Related Party?	Amount received / due £	Amount paid out £	Balance held / due at period end £
(1) Grants and donations made to support living expenses of AMiE Ordinand, for ACLP to pass on.	No	7,900	7,900	0
(2) Pension contributions from Christ Church Westbourne for payment into C Henderson's workplace pension (see below).	Yes	4,000*	0	4,000*
Total		11,900	7,900	4,000

Funds received as agent are not shown on the Statement of Financial Activities nor on the Balance Sheet.

More on Item (2): C Henderson was employed by Christ Church Westbourne between 1st September 2019 to 31st August 2020, the job being to set up a new church in Lymington and Pennington. During this time, employer pension contributions were accrued by Christ Church Westbourne but not paid. The total amount accrued has now been paid to Anchor Church Lymington and Pennington, to be transferred into the NEST pension account set up for C Henderson by Anchor Church. Anchor Church is thus acting as agent for these funds and will pass them on in the first few months of 2021.

* This amount had been transferred by Christ Church Westbourne before 31st December 2020, but had not cleared in Anchor Church Lymington & Pennington's account until early January.

Note 6 – Analysis of Debtors

	<i>Unrestricted Funds</i>
	£
HMRC Gift Aid	5,243
Uncleared set-up gift from Christ Church Westbourne	3,949
Other debtors	334
Total	9,526

Note 7 – Analysis of Creditors

	<i>Unrestricted Funds</i>
	£
Hire of hall for December	100
Payroll outsourcing	50
Total	150