

WATFORD LIONS CLUB CIO

**REGISTERED CHAIRTY NUMBER: 1187589**

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FOR THE YEAR ENDED 30TH JUNE 2024

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FOR  
WATFORD LIONS CLUB CIO**

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**WATFORD LIONS CLUB CIO**

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## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVE AND ACTIVITIES**

##### **Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

##### **Volunteers**

The charity required approximately 4200 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024**

#### **ACHIVEMENT AND PERFORMANCE**

Charitable activities

During the year, the Watford Lions Club CIO continued its regular fundraising activities .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh. The Club also provides volunteers for The Lions Bookshop in Hemel Hempstead.

We acknowledge Abbots Langley Parish Council's grant of £2,000 and £5,000 grant from Warner Bros Studios, for the Carnival and Fireworks in Abbots Langley

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charitiy Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.



## WATFORD LIONS CLUB CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund. Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No. 1187589).

The body of trustees consists of up to six persons.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number 1187589

##### Principal address

c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President Mr Prakash Panchal (Appointed 1st July 2024)  
Mr John Wyatt (Resigned 1st July 2024)

Secretary Mrs Gita Mistry (Appointed 1st July 2024)

Treasurer Mr Mehul Popat

Trustees Mr Suresh Gajjar  
Mr John Wyatt  
Mr Prakash Panchal  
Mr Gulab Mistry

Independent examiner Mr Vinod Valand (FCCA)  
Avin Accountants, Accountants  
78 Queens Road  
Watford  
WD17 2LA

Approved by order of the board of trustees on 29th August 2024 and signed on its behalf by:

Mr Suresh Gajjar

Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD LIONS CLUB CIO

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO  
( the Club) for the year ended 30th June 2024.

### Responsibilities and basis of report

As the Charity Trustees of the Club you are responsible for the preparation of the accounts  
in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Club's accounts carried out under section 145  
of the Act and in carrying out my examination I have followed all applicable Directions given  
by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my  
attention in connection with the examination giving me cause to believe that in any material  
respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130  
of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form  
and content of accounts set out in the Charities (Accounts and Reports)  
Regulations 2008 other than any requirement that the accounts give a true and  
fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable  
a proper understanding of the accounts to be reached.

  
Independent Examiner  
Mr Vinod Valand (FCCA)  
Avin Accountants, Accountants  
78 Queens Road  
Watford  
WD17 2LA

29th August 2024

# WATFORD LIONS CLUB CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	2024 Unrestricted fund	2023 Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		34,534	37,480
Members Dues		1,370	1,450
<b>TOTAL</b>		<b>35,904</b>	<b>38,930</b>
<b>EXPENDITURE ON</b>			
Raising donations and charitable donations		28,027	26,758
District dues and admin expenss		1,790	1,907
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,087</b>	<b>10,265</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		43,324	33,059
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>49,411</b>	<b>43,324</b>

Mr Prakash Parthasarathy  
President

Mr Mahul Popal  
Treasurer

# WATFORD LIONS CLUB CIO

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30TH JUNE 2024

	Notes	2024 Unrestricted fund	2023 Unrestricted fund
<b>CURRENT ASSETS</b>			
Other debtors	4	-	-
Cash at bank		52,911	46,324
		<u>52,911</u>	<u>46,324</u>
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	3,500	3,000
<b>NET CURRENT ASSETS</b>		<u>49,411</u>	<u>43,324</u>
<b>NET ASSETS</b>		<u>49,411</u>	<u>43,324</u>
<b>FUNDS</b>			
Unrestricted funds	6	49,411	43,324
<b>TOTAL FUNDS</b>		<u>49,411</u>	<u>43,324</u>

The financial statements were approved by the Board of Trustees on 29th August 2024 and were signed on its behalf by

Mr Prakash Panchal  
President



Mr Mehul Popat  
Treasurer



The notes form part of these financial statements

## **WATFORD LIONS CLUB CIO**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024**

#### **1 ACCOUNTING POLICIES**

##### **First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# **WATFORD LIONS CLUB CIO**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024**

### **2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2024 nor the year ended 30th June 2023.

### **3 STAFF COSTS**

The average monthly number of employees during the year was as follows:

2024	2023
0	0

No employees received emoluments in excess of £60,000

### **4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	0	0

### **5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Fireworks sponsorship prepayment	3,500	3,000

# WATFORD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### 6 MOVEMENTS IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General Fund	43,324	-6,087	49,411
<b>TOTAL FUNDS</b>	<u>43,324</u>	<u>-6,087</u>	<u>49,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	35,904	29,817	6,087
<b>TOTAL FUNDS</b>	<u>35,904</u>	<u>29,817</u>	<u>6,087</u>

### Comparative for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General Fund	33,059	10,265	43,324
<b>TOTAL FUNDS</b>	<u>33,059</u>	<u>10,265</u>	<u>43,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,930	28,665	10,265
<b>TOTAL FUNDS</b>	<u>38,930</u>	<u>28,665</u>	<u>10,265</u>

### 7 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

# WATFORD LIONS CLUB CIO

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks	2,946	1,448
Abbots Langley Carnival	12,947	17,737
Abbots Langley Fireworks	8,401	8,711
Lions Bookshop	5,823	5,303
Santa Sleigh	2,175	2,011
Other donations	1,972	2,270
<b>Other</b>	270	
Membership dues	1,370	1,450
<b>Total incoming resources</b>	<b>35,904</b>	<b>38,930</b>
<b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival	4,899	9,154
Abbots Langley Fireworks	4,414	3,910
Garage Rent	1,409	1,322
<b>Other</b>		
District Dues and admin expenses	1,790	1,907
	<b>12,512</b>	<b>16,293</b>
<b>CHARITABLE DONATIONS</b>		
Watford Social Centre	1,000	0
Watford Workshop	1,000	0
Jaffna Eyecamp	3,000	500
LCI and District donations	3,100	3,496
Needy families in Watford	2,000	1,500
New Hope Rough sleeping	2,000	1,200
Veterans Bus costs	500	0
St Albans Club	500	0
Suicide Prevention	0	1,000
Blood runners	0	500
Victa for partially sighted children	500	1,000
Scouts group	1,398	1,400
Mind	0	500
Watford Rotary	557	0
Fish & Chips for Elderly	658	0
Other donations under £500	1,092	1,276
<b>Total resources expended</b>	<b>29,817</b>	<b>28,665</b>
<b>Net (Expenditure)/ income</b>	<b>6,087</b>	<b>10,265</b>