

**REGISTERED CHAIRTY NUMBER: 1187589**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023  
FOR  
WATFORD LIONS CLUB CIO**

**WATFORD LIONS CLUB CIO**

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FOR THE YEAR ENDED 30TH JUNE 2023**

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## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVE AND ACTIVITIES**

##### **Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

##### **Volunteers**

The charity required approximately 4500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023**

#### **ACHIVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the Watford Lions Club CIO continued its regular fundraising activities .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh.

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives. Due to the continued effects of Covid it has not been possible to organise events for the elderly in the year.

We are therefore happy to report that the trustees have considered the Charitiy Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of upto six persons.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number 1187589**

##### **Principal address**

c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President	Mr John Wyatt (Appointed 1st July 2023) Mrs Gita Mistry (Resigned 1st July 2023)
Secretary	Mr Thurai Sri Mohan
Treasurer	Mr Mehul Popat (appointed 1st July 2023)
Trustees	Mr Suresh Gajjar Mr Thurai Sri Mohan Mr John Wyatt Mr Prakash Panchal Mr Gulab Mistry
Independent examiner	Mr Vinod Valand (FCCA) Avin Accountants, Accountants & Registered Auditors 78 Queens Road Watford WD17 2LA

Approved by order of the board of trustees on ~~29th~~ <sup>29th</sup> ~~Aug~~ <sup>Aug</sup> 2023 and signed on its behalf by:

Mr Suresh Gajjar

Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD LIONS CLUB CIO

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO ( the Club) for the year ended 30th June 2023.

### Responsibilities and basis of report

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner

Mr Vinod Valand (FCCA)

Avin Accountants, Accountants & Registered Auditors

78 Queens Road

Watford

WD17 2LA

25<sup>th</sup> Aug 2023

# WATFORD LIONS CLUB CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

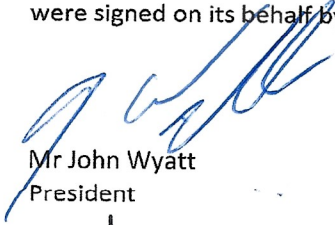
	Notes	2023 Unrestricted fund	2022 Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		37,480	31,802
Members Dues		1,450	1,280
<b>TOTAL</b>		<b>38,930</b>	<b>33,082</b>
<b>EXPENDITURE ON</b>			
Raising donations and charitable donations		26,758	18,824
District dues and admin expenss		1,907	1,820
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,265</b>	<b>12,438</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		33,059	20,621
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>43,324</b>	<b>33,059</b>


# WATFORD LIONS CLUB CIO

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30TH JUNE 2023

		2023 Unrestricted fund	2022 Unrestricted fund
	Notes		
<b>CURRENT ASSETS</b>			
Other debtors	4	-	-
Cash at bank		46,324	34,059
		<hr/>	<hr/>
		46,324	34,059
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	3,000	1,000
<b>NET CURRENT ASSETS</b>		<hr/>	<hr/>
		43,324	33,059
<b>NET ASSETS</b>		<hr/>	<hr/>
		43,324	33,059
<b>FUNDS</b>			
Unrestricted funds	6	43,324	33,059
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		43,324	33,059

The financial statements were approved by the Board of Trustees on 25th Aug 2023 and were signed on its behalf by

  
Mr John Wyatt  
President

  
Mr Mehul Popat  
Treasurer

The notes form part of these financial statements



## **WATFORD LIONS CLUB CIO**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023**

#### **1 ACCOUNTING POLICIES**

##### **First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2023**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2023 nor the year ended 30th June 2022.

**3 STAFF COSTS**

The average monthly number of employees during the year was as follows:

2023	2022
<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022 £	2022 £
Other debtors	
<u>0</u>	<u>0</u>

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022 £	2022 £
Fireworks sponsorship prepayment	
<u>3,000</u>	<u>1,000</u>

# WATFORD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

### 6 MOVEMENTS IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General Fund	33,059	10,265	43,324
<b>TOTAL FUNDS</b>	<u>33,059</u>	<u>10,265</u>	<u>43,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,930	28,665	10,265
<b>TOTAL FUNDS</b>	<u>38,930</u>	<u>28,665</u>	<u>10,265</u>

### Comparative for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>			
General Fund	20,621	12,438	33,059
<b>TOTAL FUNDS</b>	<u>20,621</u>	<u>12,438</u>	<u>33,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,930	28,665	10,265
<b>TOTAL FUNDS</b>	<u>38,930</u>	<u>28,665</u>	<u>10,265</u>

### 7 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

# WATFORD LIONS CLUB CIO

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks	1,448	3,535
Abbots Langley Carnival	17,737	5,934
Abbots Langley Fireworks	8,711	7,793
Lions Bookshop	5,303	4,456
Santa Sleigh	2,011	1,831
The Big Jubilee Lunch raffle & grants	0	6,645
Other donations	2,270	1,608
<b>Other</b>		
Membership dues	1,450	1,280
<b>Total incoming resources</b>	<b>38,930</b>	<b>33,082</b>
<b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival	9,154	3,282
Abbots Langley Fireworks	3,910	4,085
Garage Rent	1,322	1,300
<b>Other</b>		
District Dues and admin expenses	1,907	1,820
	<b>16,293</b>	<b>10,487</b>
<b>CHARITABLE DONATIONS</b>		
Kids Cancer charity	0	1,000
Stroke Association	0	500
Prostate cancer	500	0
LCI and District donations	3,496	2,500
Needy families in Watford	1,500	1,000
New Hope Rough sleeping	1,200	1,000
Veterans Bus costs	0	500
Suicide Prevention	1,000	
Blood runners	500	
Victa for partially sighted children	1,000	
Scouts group	1,400	
Mind	500	
Senior Citizen Trips	0	580
Fish & Chips for Elderly	0	1,257
Other donations under £500	1,276	1,820
<b>Total resources expended</b>	<b>28,665</b>	<b>20,644</b>
<b>Net (Expenditure)/ income</b>	<b>10,265</b>	<b>12,438</b>