

REGISTERED CHAIRTY NUMBER: 1187589

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022
FOR
WATFORD LIONS CLUB CIO**

WATFORD LIONS CLUB CIO

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WATFORD LIONS CLUB CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022

The trustees present their report with the financial statement of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVE AND ACTIVITIES

Objectives and aims

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

Volunteers

The charity required approximately 4500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

WATFORD LIONS CLUB CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022

ACHIVEMENT AND PERFORMANCE

Charitable activities

During the year, the Watford Lions Club CIO continued its regular fundraising activities after the lifting of restrictions from Covid -19 .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh. This year the Club also organised The Big Jubilee Lunch to mark the Queen's 70th Anniversary and a poetry competition amongst local schools, to write a Poem about the Queen.

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charitiy Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

FINANCIAL REVIEW

Reserves policy

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

WATFORD LIONS CLUB CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of upto six persons.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1187589

Principal address

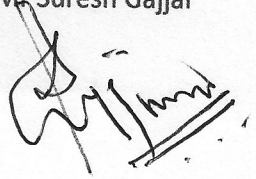
c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President	Mrs Gita Mistry (Appointed 1st July 2022) Mr Gulab Mistry (Resigned 1st July 2022)
Secretary	Mr Thurai Sri Mohan
Treasurer	Mr Suresh Gajjar
Trustees	Mr Suresh Gajjar Mr Thurai Sri Mohan Mr John Wyatt Mr Frank Rouse (Deceased 17.11.2022) Mr Prakash Panchal Mr Gulab Mistry
Independent examiner	Mr Indukumar Shah, FCA, ATII Chartered Accountant, Tanglewood, Ashdown Place, Forest Row, East Sussex, RH18 5LP

Approved by order of the board of trustees on 7th December 2022 and signed on its behalf by:

Mr Suresh Gajjar

Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WATFORD LIONS CLUB CIO**

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO (the Club) for the year ended 30th June 2022.

Responsibilities and basis of report

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

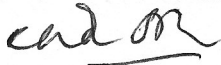
I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner
Mr Indukumar Shah, FCA, ATII
Tanglewood, Ashdown Place,
Forest Row,
East Sussex, RH18 5LP

7th December 2022

WATFORD LIONS CLUB CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	2022 Unrestricted fund	2021 Unrestricted fund
INCOME AND ENDOWMENTS FROM			
Donations		31,802	1,763
Members Dues		1,280	1,409
TOTAL		33,082	3,172
EXPENDITURE ON			
Raising donations and charitable donations		18,824	5,112
District dues and admin expenss		1,820	1,409
NET INCOME/(EXPENDITURE)		12,438	-3,349
RECONCILIATION OF FUNDS			
Admin account brought forward			468
Total funds brought forward		20,621	23,502
TOTAL FUNDS CARRIED FORWARD		33,059	20,621

WATFORD LIONS CLUB CIO

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30TH JUNE 2022

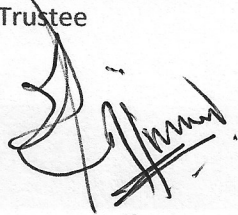
		2022 Unrestricted fund	2021 Unrestricted fund
	Notes		
CURRENT ASSETS			
Other debtors	4		
Cash at bank		34,059	22,621
		<u>34,059</u>	<u>22,621</u>
		34,059	22,621
OTHER CREDITORS			
Amounts falling due within one year	5	1,000	2,000
NET CURRENT ASSETS		<u>33,059</u>	<u>20,621</u>
NET ASSETS		<u>33,059</u>	<u>20,621</u>
FUNDS			
Unrestricted funds	6	33,059	20,621
TOTAL FUNDS		<u>33,059</u>	<u>20,621</u>

The financial statements were approved by the Board of Trustees on 7th December 2022 and were signed on its behalf by

Mrs Gita Mistry
President



Mr Suresh Gajjar
Trustee



The notes form part of these financial statements

WATFORD LIONS CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

1 ACCOUNTING POLICIES

First time adoption

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WATFORD LIONS CLUB CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2022 nor the year ended 30th June 2021.

	2022	2021
3 STAFF COSTS		
The average monthly number of employees during the year was as follows:	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>0</u>	<u>0</u>

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Fireworks sponsorship prepayment	<u>1000</u>	<u>2000</u>

WATFORD LIONS CLUB CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

6 MOVEMENTS IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General Fund	20,621	12,438	33,059
TOTAL FUNDS	<u>20,621</u>	<u>12,438</u>	<u>33,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	33,082	20,644	12,438
TOTAL FUNDS	<u>33,082</u>	<u>20,644</u>	<u>12,438</u>

Comparative for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General Fund	23,502	-3,349	20,153
Opening admin account		468	468
TOTAL FUNDS	<u>23,502</u>	<u>-2,881</u>	<u>20,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	3,172	6,521	-3,349
TOTAL FUNDS	<u>3,172</u>	<u>6,521</u>	<u>-3,349</u>

7 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.

WATFORD LIONS CLUB CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations		
Cassiobury Fireworks	3,535	
Abbots Langley Carnival	5,934	
Abbots Langley Fireworks	7,793	-
Lions Bookshop	4,456	
Santa Sleigh	1,831	
The Big Jubilee Lunch raffle & grants	6,645	
Other donations	1,608	1,763
Other		
Membership dues	1,280	1,409
Total incoming resources	<u>33,082</u>	<u>3,172</u>
EXPENDITURE		
Raising Donations		
Abbots Langley Carnival	3,282	
Abbots Langley Fireworks	4,085	
Garage Rent	1,300	1,051
Other		
District Dues and admin expenses	1,820	2,368
	<u>10,487</u>	<u>3,419</u>
CHARITABLE DONATIONS		
Kids Cancer charity	1,000	-
Stroke Association	500	-
One Vision	0	500
LCI and District donations	2,500	1,250
Needy families in Watford	1,000	500
New Hope Rough sleeping	1,000	500
Veterans Bus costs	500	-
Senior Citizen Trips	580	-
Fish & Chips for Elderly	1,257	-
Other donations under £500	1,820	352
Total resources expended	<u>20,644</u>	<u>6,521</u>
Net (Expenditure)/ income	<u>12,438</u>	<u>-3,349</u>