

**REGISTERED CHAIRTY NUMBER: 1187589**  
*( formerly : 1006723)*

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021**  
**FOR**  
**WATFORD LIONS CLUB CIO**  
*( formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*

**WATFORD LIONS CLUB CIO**  
( formerly,    *LIONS CLUB OF WATFORD CHARITABLE TRUST FUND*)

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FOR THE YEAR ENDED 30TH JUNE 2021**

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**WATFORD LIONS CLUB CIO**  
( formerly,    *LIONS CLUB OF WATFORD CHARITABLE TRUST FUND*)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVE AND ACTIVITIES**

**Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

**Volunteers**

The charity required approximately 2500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

**WATFORD LIONS CLUB CIO**  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2021**

**ACHIVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the Watford Lions Club CIO had to abandon its regular fundraising activities due to the restrictions in force during Covid -19 .  
Previously the Club organised , Abbots Langley Fireworks & Cassiobury fireworks, and also Santa Sleigh. The Abbots Langley Carnival held in summer had to be cancelled.

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charity Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

**FINANCIAL REVIEW**

**Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.



**WATFORD LIONS CLUB CIO**  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of six persons.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number 1187589**

**Principal address**

c/o Flat 25, Rockwell court,  
The Gateway, Watford, WD18 7HQ

President                      Mr Gulab Mistry (appointed 1st July 2020)  
                                      Mr Frank Rouse ( Resigned 1st July 2020)

Secretary                     Mr Thurai Sri Mohan

Treasurer                    Mr Suresh Gajjar

Trustees                      Mr Suresh Gajjar            ( appointed 27.01.2020)  
                                     Mr Thurai Sri Mohan      ( appointed 27.01.2020)  
                                     Mr John Wyatt             ( appointed 27.01.2020)  
                                     Mr Frank Rouse            ( appointed 27.01.2020)  
                                     Mr Prakash Panchal      ( appointed 27.01.2020)  
                                     Mr Gulab Mistry            ( appointed 27.01.2020)

Independent examiner Mr Indukumar Shah, FCA, ATII  
Chartered Accountant,  
Tanglewood, Ashdown Place,  
Forest Row,  
East Sussex, RH18 5LP

Approved by order of the board of trustees on 2nd February 2021 and signed on its behalf by:

Mr Suresh Gajjar            Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WATFORD LIONS CLUB CIO**

(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of the Lions Club of Watford Lions Club CIO ( the Club) for the year ended 30th June 2021.

**Responsibilities and basis of report**

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

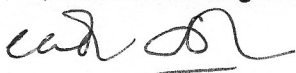
I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Club as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Mr Indukumar Shah, FCA, ATII  
Tanglewood, Ashdown Place,  
Forest Row,  
East Sussex, RH18 5LP

<sup>2</sup>..... February 2022



**WATFORD LIONS CLUB CIO**  
*( formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*

**STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	<b>2021</b>	2020
		<b>Unrestricted</b>	Unrestricted
		<b>fund</b>	fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		<b>1763</b>	8,182
Members Dues		<b>1409</b>	
<b>TOTAL</b>		<b>3172</b>	<b>8,182</b>
 <b>EXPENDITURE ON</b>			
Raising donations and charitable donations		<b>5112</b>	18,703
District dues and admin expenss		<b>1409</b>	
<b>NET INCOME/(EXPENDITURE)</b>		<b>-3349</b>	<b>-10,521</b>
 <b>RECONCILIATION OF FUNDS</b>			
Admin account brought forward		<b>468</b>	
<b>Total funds brought forward</b>		<b>23,502</b>	<b>34,023</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>20621</b>	<b>23,502</b>

The notes form part of these financial statements


**WATFORD LIONS CLUB CIO**  
(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30TH JUNE 2021**

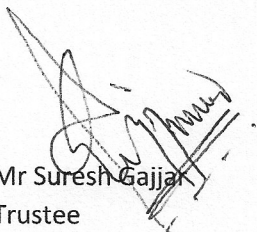
	Notes	2021 Unrestricted fund	2020 Unrestricted fund
<b>CURRENT ASSETS</b>			
Other debtors	4		0
Cash at bank		<b>22621</b>	23502
		<hr/>	<hr/>
		<b>22621</b>	23502
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	<b>2000</b>	0
<b>NET CURRENT ASSETS</b>		<hr/> <b>20621</b> <hr/>	<hr/> 23,502 <hr/>
<b>NET ASSETS</b>		<hr/> <b>20621</b> <hr/>	<hr/> 23,502 <hr/>
<b>FUNDS</b>			
Unrestricted funds	6	<b>20,621</b>	23,502
<b>TOTAL FUNDS</b>		<hr/> <b>20,621</b> <hr/>	<hr/> 23,502 <hr/>

The financial statements were approved by the Board of Trustees on 2th February 2022 and were signed on its behalf by

Mr Gulab Mistry  
President



Mr Suresh Gajjar  
Trustee



The notes form part of these financial statements



**WATFORD LIONS CLUB CIO**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1 ACCOUNTING POLICIES**

**First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WATFORD LIONS CLUB CIO**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2021 nor the year ended 30th June 2020.

	2021	2020
<b>3 STAFF COSTS</b>		
The average monthly number of employees during the year was as follows:	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>0</u>	<u>0</u>

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Fireworks sponsorship prepayment	<u>2000</u>	<u>0</u>



**WATFORD LIONS CLUB CIO**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**6 MOVEMENTS IN FUNDS**

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
<b>Unrestricted funds</b>			
General Fund	23,502	-3,349	20,153
Opening admin account		468	468
<b>TOTAL FUNDS</b>	<u>23,502</u>	<u>-2,881</u>	<u>20,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	3,172	6,521	-3,349
<b>TOTAL FUNDS</b>	<u>3,172</u>	<u>6,521</u>	<u>-3,349</u>

**Comparative for movement in funds**

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
<b>Unrestricted funds</b>			
General Fund	34,023	-10,521	23,502
<b>TOTAL FUNDS</b>	<u>34,023</u>	<u>-10,521</u>	<u>23,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	8,182	18,703	-10,521
<b>TOTAL FUNDS</b>	<u>8,182</u>	<u>18,703</u>	<u>-10,521</u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2021.

**WATFORD LIONS CLUB CIO**  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks		1,008
Abbots Langley Carnival		-
Abbots Langley Fireworks	-	2,342
Bookshop		3,178
Santa Sleigh		1,532
Christmas Raffle		122
Other donations	<b>1763</b>	
<b>Total incoming resources</b>	<b><u>1763</u></b>	<b><u>8,182</u></b>
<b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival		490
Abbots Langley Fireworks		3836
Bookshop travel		598
Website and events expenses	<b>959</b>	
Garage Rent	<b><u>1051</u></b>	<b><u>1279</u></b>
	<b>2010</b>	<b>6,203</b>
<b>CHARITABLE DONATIONS</b>		
North East Floods		500
Henderson Hub- school holiday activities		1032
One Vision	<b>500</b>	500
LCI and District donations	<b>1250</b>	2000
Needy families in Watford	<b>500</b>	1000
New Hope Rough sleeping	<b>500</b>	1000
NHS Scrubs		1000
Australian Fire		500
Lancaster school		1000
Senior Citizen Trips		887
Fish & Chips for Elderly		791
Peace hospice		500
Other donations under £500	<b>352</b>	1790
<b>Total resources expended</b>	<b><u>5112</u></b>	<b><u>18,703</u></b>
<b>Net (Expenditure)/ income</b>	<b><u>-3349</u></b>	<b><u>-10,521</u></b>