

# WATFORD LIONS CLUB (CIO)

England & Wales - Charity number 1187589

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2020-01-27

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Herts Bowling Club Ltd  
Bellmount Wood Avenue  
Watford  
WD17 3BT

**Phone** 03458339589

**Email** [WATFORDLIONSCLUB@GMAIL.COM](mailto:WATFORDLIONSCLUB@GMAIL.COM)

**Website** <http://www.watfordlions.org.uk>

## Activities

---

**Objects:** THE OBJECTS OF THE CLUB ARE SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ENGLAND & WALES, INCLUDING IN PARTICULAR:1) THE ADVANCEMENT OF CITIZENSHIP BY:1.1) PROMOTING THE PRINCIPLES OF GOOD CITIZENSHIP;1.2) ENCOURAGING MEMBERS TO TAKE AN ACTIVE INTEREST IN THE CIVIC, CULTURAL, SOCIAL AND MORAL WELFARE OF THE COMMUNITY;1.3) PROVIDING A FORUM FOR THE OPEN DISCUSSION OF ALL MATTERS OF PUBLIC INTEREST; PROVIDED THAT PARTISAN POLITICS AND SECTARIAN RELIGION SHALL NOT BE DEBATED BY MEMBERS;1.4) ENCOURAGING SERVICE-MINDED PEOPLE TO SERVE THEIR COMMUNITY WITHOUT PERSONAL REWARD AND ENCOURAGING THE PROMOTION OF HIGH ETHICAL STANDARDS IN COMMERCE, INDUSTRY, PROFESSIONS, PUBLIC WORKS AND PRIVATE ENDEAVOURS;1.5) SUPPORTING YOUTH TO DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS;2) PROMOTING THE VOLUNTARY SECTOR FOR THE PUBLIC BENEFIT BY ASSOCIATING WITH LOCAL AUTHORITIES IN A COMMON EFFORT TO ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION TO IMPROVE THE CONDITIONS OF LIFE OF PEOPLE IN LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES;3) PROMOTING VOLUNTEERING;4) THE RELIEF OF POVERTY AND THE RELIEF OF THOSE IN NEED IN PARTICULAR BY PROVIDING HUMANITARIAN AID AND DISASTER RELIEF;5) THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES BY PREVENTING AVOIDABLE BLINDNESS, ASSISTING DISABLED PEOPLE TO LEAD INDEPENDENT LIVES OR HELPING TO PREVENT OR MANAGE HEALTH ISSUES;6) PROMOTING FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT; AND/OR7) PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION.

**Activities:** The Charity raises funds from general public and donors by holding events and carrying out projects. They make donations to support disaster relief and projects around Watford area from the funds raised and they also take part in community services.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

---

- Buckinghamshire
- Hertfordshire
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£36,626	£30,970	-	-
2024-06-30	£35,904	£29,817	-	-
2023-06-30	£38,930	£28,665	-	-
2022-06-30	£33,082	£12,438	-	-
2021-06-30	£3,172	£6,521	-	-

## Trustees

Name	Role	Appointed
<b>Gulabrai Mistry</b>	Chair	2020-01-27
Mehul Popat		2024-11-06
Prakash Panchal		2020-01-27
Robin Powell		2025-07-02
Suresh Lalji Gajjar		2020-01-27

**WATFORD LIONS CLUB (CIO)**

England & Wales - Charity number 1187589

---

# Accounts

---

**REGISTERED CHAIRTY NUMBER: 1187589**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025  
FOR  
WATFORD LIONS CLUB CIO**

**WATFORD LIONS CLUB CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2025**

	Page
Report of the Trustees	3 to 5
Independent Examiner's report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVE AND ACTIVITIES**

##### **Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

##### **Volunteers**

The charity required approximately 4500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025**

#### **ACHIVEMENT AND PERFORMANCE**

Charitable activities

During the year, the Watford Lions Club CIO continued its regular fundraising activities .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh. The Club also provides volunteers for The Lions Bookshop in Hemel Hempstead.

We acknowledge Abbots Langley Parish Council's grant of £4,000 and £5,000 grant from Warner Bros Studios, for the Carnival and Fireworks in Abbots Langley

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charity Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of upto six persons.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number 1187589**

##### **Principal address**

c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President Mr Prakash Panchal

Secretary Mrs Gita Mistry

Treasurer Mr Mehul Popat

Trustees Mr Suresh Gajjar  
Mr John Wyatt (Resigned 30 June 2025)  
Mr Prakash Panchal  
Mr Gulab Mistry  
Mr Mehul Popat (Appointed 6th November 2024)  
Mr Robin Powell (Appointed 2nd July 2025)

Independent examiner Mr Vinod Valand (FCCA)  
Avin Accountants, Accountants  
78 Queens Road  
Watford  
WD17 2LA

Approved by order of the board of trustees on 6 th August 2025 and signed on its behalf by:

Mr Suresh Gajjar Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATFORD LIONS CLUB CIO**

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO ( the Club) for the year ended 30th June 2025.

### **Responsibilities and basis of report**

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Independent Examiner  
Mr Vinod Valand (FCCA)  
Avin Accountants, Accountants  
78 Queens Road  
Watford  
WD17 2LA

6th August 2025

**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2025**

	Notes	<b>2025</b> Unrestricted fund	2024 Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		34,952	34,534
Members Dues		<u>1,674</u>	<u>1,370</u>
<b>TOTAL</b>		<b>36,626</b>	<b>35,904</b>
<b>EXPENDITURE ON</b>			
Raising donations and charitable donations		29,161	28,027
District dues and admin expenss		<u>1,809</u>	<u>1,790</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,656</b>	<b>6,087</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>49,911</b>	<b>43,824</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u><u>55,567</u></u></b>	<b><u><u>49,911</u></u></b>

**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30TH JUNE 2025**

	Notes	2025 Unrestricted fund	2024 Unrestricted fund
<b>CURRENT ASSETS</b>			
Other debtors	4	<b>740</b>	-
Cash at bank		<b>58,827</b>	52,911
		<hr/>	<hr/>
		<b>59,567</b>	52,911
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	<b>4,500</b>	3,500
<b>NET CURRENT ASSETS</b>		<hr/> <b>55,067</b> <hr/>	<hr/> 49,411 <hr/>
<b>NET ASSETS</b>		<hr/> <b>55,067</b> <hr/>	<hr/> 49,411 <hr/>
<b>FUNDS</b>			
Unrestricted funds	6	<b>55,067</b>	49,411
<b>TOTAL FUNDS</b>		<hr/> <b>55,067</b> <hr/>	<hr/> 49,411 <hr/>

The financial statements were approved by the Board of Trustees on 6th August 2025 and were signed on its behalf by

Mr Prakash Panchal  
President

Mr Mehul Popat  
Treasurer

The notes form part of these financial statements

## WATFORD LIONS CLUB CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

#### 1 ACCOUNTING POLICIES

##### **First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## WATFORD LIONS CLUB CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor the year ended 30th June 2024.

	2025	2024
<b>3 STAFF COSTS</b>		
The average monthly number of employees during the year was as follows:	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

#### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors- Prepayment	<u>740</u>	<u>0</u>

#### 5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Fireworks sponsorship prepayment	<u>4,500</u>	<u>3,500</u>

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2025**

**6 MOVEMENTS IN FUNDS**

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
<b>Unrestricted funds</b>			
General Fund	49,411	-5,656	55,067
<b>TOTAL FUNDS</b>	<u>49,411</u>	<u>-5,656</u>	<u>55,067</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	36,626	30,970	5,656
<b>TOTAL FUNDS</b>	<u>36,626</u>	<u>30,970</u>	<u>5,656</u>

**Comparative for movement in funds**

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General Fund	43,324	6,087	49,411
<b>TOTAL FUNDS</b>	<u>43,324</u>	<u>6,087</u>	<u>49,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	35,904	29,817	6,087
<b>TOTAL FUNDS</b>	<u>35,904</u>	<u>29,817</u>	<u>6,087</u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2025.

**WATFORD LIONS CLUB CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2025**

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks	3,203	2,946
Abbots Langley Carnival	13,987	12,947
Abbots Langley Fireworks	9,723	8,401
Lions Bookshop	5,829	5,823
Santa Sleigh	1,767	2,175
Other donations	443	2,242
Membership dues	1,674	1,370
<b>Total incoming resources</b>	<b><u>36,626</u></b>	<b><u>35,904</u></b>
 <b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival	5,511	4,899
Abbots Langley Fireworks	5,383	4,414
Garage Rent	1,565	1,409
District Dues and admin expenses	1,809	1,790
	<b><u>14,268</u></b>	<b><u>12,512</u></b>
 <b>CHARITABLE DONATIONS</b>		
Watford Social Centre	0	1,000
Watford Workshop (sheltered)	1,500	1,000
Jaffna Eyecamp	0	3,000
LCI and District donations	3,150	3,100
Needy families in Watford	2,000	2,000
New Hope Rough sleeping	2,000	2,000
Veterans support	350	500
Blood runners	750	500
Drum	1,000	0
Watford Disability	500	0
Brain Tumor	500	0
Victa for partially sighted children	0	500
Scouts groups - various	1,370	1,398
Mind	200	0
Careco	450	
Watford Rotary	500	557
Fish & Chips for Elderly	1,062	658
Other donations under £500	1,370	1,092
<b>Total resources expended</b>	<b><u>30,970</u></b>	<b><u>29,817</u></b>
<b>Net (Expenditure)/ income</b>	<b><u>5,656</u></b>	<b><u>6,087</u></b>

**WATFORD LIONS CLUB (CIO)**

England & Wales - Charity number 1187589

---

# Accounts

---

WATFORD LIONS CLUB CIO

REGISTERED CHARITY NUMBER: 1187589

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024  
FOR  
WATFORD LIONS CLUB CIO**

3 to 5

6

7

8

9 to 11

12

Report of the Trustees

Independent Examiner's report

Statement of Financial Activities

Statement of Financial Position

Notes to the Financial Statements

Detailed Statement of Financial Activities

**WATFORD LIONS CLUB CIO**

REGISTERED CHARITY NUMBER: 1187582

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024  
FOR  
WATFORD LIONS CLUB CIO

	Page
Report of the Trustees	3 to 5
Independent Examiner's report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12

# WATFORD LIONS CLUB CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

The trustees present their report with the financial statement of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVE AND ACTIVITIES

#### Objectives and aims

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

#### Volunteers

The charity required approximately 4200 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024**

#### **ACHIVEMENT AND PERFORMANCE**

Charitable activities

During the year, the Watford Lions Club CIO continued its regular fundraising activities .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh. The Club also provides volunteers for The Lions Bookshop in Hemel Hempstead.

We acknowledge Abbots Langley Parish Council's grant of £2,000 and £5,000 grant from Warner Bros Studios, for the Carnival and Fireworks in Abbots Langley

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charitiy Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

**WATFORD LIONS CLUB CIO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of upto six persons.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number 1187589**

**Principal address**

c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President Mr Prakash Panchal (Appointed 1st July 2024)  
Mr John Wyatt (Resigned 1st July 2024)

Secretary Mrs Gita Mistry (Appointed 1st July 2024)

Treasurer Mr Mehul Popat

Trustees Mr Suresh Gajjar  
Mr John Wyatt  
Mr Prakash Panchal  
Mr Gulab Mistry

Independent examiner Mr Vinod Valand (FCCA)  
Avin Accountants, Accountants  
78 Queens Road  
Watford  
WD17 2LA

Approved by order of the board of trustees on 29th August 2024 and signed on its behalf by:

Mr Suresh Gajjar

Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WATFORD LIONS CLUB CIO**

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO ( the Club) for the year ended 30th June 2024.

**Responsibilities and basis of report**

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Mr Vinod Valand (FCCA)  
Avin Accountants, Accountants  
78 Queens Road  
Watford  
WD17 2LA


29th August 2024

**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	2024 Unrestricted fund	2023 Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		34,534	37,480
Members Dues		<u>1,370</u>	<u>1,450</u>
<b>TOTAL</b>		<b>35,904</b>	<b>38,930</b>
<b>EXPENDITURE ON</b>			
Raising donations and charitable donations		28,027	26,758
District dues and admin expenss		<u>1,790</u>	<u>1,907</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,087</b>	<b>10,265</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>43,324</b>	<b>33,059</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>49,411</u></b>	<b><u>43,324</u></b>

The financial statements were approved by the Board of Trustees on 29th August 2024 and were signed on its behalf by

  
 Mr Prakash Parthasarathy  
 President  
  
  
 Mr Mohd Pooja  
 Treasurer

The notes form part of these financial statements

**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	2024 Unrestricted fund	2023 Unrestricted fund
<b>CURRENT ASSETS</b>			
Other debtors	4	-	-
Cash at bank		52,911	46,324
		<hr/>	<hr/>
		52,911	46,324
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	3,500	3,000
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>49,411</b>	<b>43,324</b>
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>49,411</b>	<b>43,324</b>
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted funds	6	49,411	43,324
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>49,411</b>	<b>43,324</b>
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 29th August 2024 and were signed on its behalf by

Mr Prakash Panchal  
President



Mr Mehul Popat  
Treasurer



The notes form part of these financial statements

## WATFORD LIONS CLUB CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

#### 1 ACCOUNTING POLICIES

##### **First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2024 nor the year ended 30th June 2023.

**3 STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>0</u>	<u>0</u>

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Fireworks sponsorship prepayment	<u>3,500</u>	<u>3,000</u>

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2024**

**6 MOVEMENTS IN FUNDS**

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
<b>Unrestricted funds</b>			
General Fund	43,324	-6,087	49,411
<b>TOTAL FUNDS</b>	<u>43,324</u>	<u>-6,087</u>	<u>49,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	35,904	29,817	6,087
<b>TOTAL FUNDS</b>	<u>35,904</u>	<u>29,817</u>	<u>6,087</u>

**Comparative for movement in funds**

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General Fund	33,059	10,265	43,324
<b>TOTAL FUNDS</b>	<u>33,059</u>	<u>10,265</u>	<u>43,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,930	28,665	10,265
<b>TOTAL FUNDS</b>	<u>38,930</u>	<u>28,665</u>	<u>10,265</u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2024.

**WATFORD LIONS CLUB CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks	2,946	1,448
Abbots Langley Carnival	12,947	17,737
Abbots Langley Fireworks	8,401	8,711
Lions Bookshop	5,823	5,303
Santa Sleigh	2,175	2,011
Other donations	1,972	2,270
<b>Other</b>	270	
Membership dues	1,370	1,450
<b>Total incoming resources</b>	<u>35,904</u>	<u>38,930</u>
<b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival	4,899	9,154
Abbots Langley Fireworks	4,414	3,910
Garage Rent	1,409	1,322
<b>Other</b>		
District Dues and admin expenses	1,790	1,907
	<u>12,512</u>	<u>16,293</u>
<b>CHARITABLE DONATIONS</b>		
Watford Social Centre	1,000	0
Watford Workshop	1,000	0
Jaffna Eyecamp	3,000	500
LCI and District donations	3,100	3,496
Needy families in Watford	2,000	1,500
New Hope Rough sleeping	2,000	1,200
Veterans Bus costs	500	0
St Albans Club	500	0
Suicide Prevention	0	1,000
Blood runners	0	500
Victa for partially sighted children	500	1,000
Scouts group	1,398	1,400
Mind	0	500
Watford Rotary	557	0
Fish & Chips for Elderly	658	0
Other donations under £500	1,092	1,276
<b>Total resources expended</b>	<u>29,817</u>	<u>28,665</u>
<b>Net (Expenditure)/ income</b>	<u>6,087</u>	<u>10,265</u>

**WATFORD LIONS CLUB (CIO)**

England & Wales - Charity number 1187589

---

# Accounts

---

**REGISTERED CHAIRTY NUMBER: 1187589**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023  
FOR  
WATFORD LIONS CLUB CIO**

**WATFORD LIONS CLUB CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2023**

Report of the Trustees

Independent Examiner's report

Statement of Financial Activities

Statement of Financial Position

Notes to the Financial Statements

Detailed Statement of Financial Activities

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVE AND ACTIVITIES**

##### **Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

##### **Volunteers**

The charity required approximately 4500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023**

#### **ACHIVEMENT AND PERFORMANCE**

##### Charitable activities

During the year, the Watford Lions Club CIO continued its regular fundraising activities .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh.

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives. Due to the continued effects of Covid it has not been possible to organise events for the elderly in the year.

We are therefore happy to report that the trustees have considered the Charitiy Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

## WATFORD LIONS CLUB CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of upto six persons.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number 1187589**

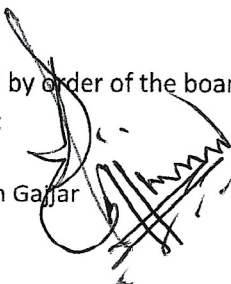
##### Principal address

c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President	Mr John Wyatt (Appointed 1st July 2023) Mrs Gita Mistry (Resigned 1st July 2023)
Secretary	Mr Thurai Sri Mohan
Treasurer	Mr Mehul Popat (appointed 1st July 2023)
Trustees	Mr Suresh Gajjar Mr Thurai Sri Mohan Mr John Wyatt Mr Prakash Panchal Mr Gulab Mistry
Independent examiner	Mr Vinod Valand (FCCA) Avin Accountants, Accountants & Registered Auditors 78 Queens Road Watford WD17 2LA

Approved by order of the board of trustees on ~~29th~~ <sup>29th</sup> ~~.....~~ <sup>AUG</sup>..... 2023 and signed on its behalf by:

Mr Suresh Gajjar



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WATFORD LIONS CLUB CIO**

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO (the Club) for the year ended 30th June 2023.

**Responsibilities and basis of report**

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner

Mr Vinod Valand (FCCA)

Avin Accountants, Accountants & Registered Auditors

78 Queens Road

Watford

WD17 2LA

25<sup>th</sup> ~~Aug~~ <sup>AUG</sup> 2023

**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2023**

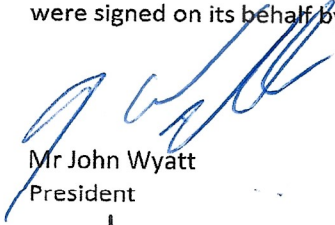
	Notes	<b>2023</b>	2022
		<b>Unrestricted fund</b>	Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		<b>37,480</b>	31,802
Members Dues		<b>1,450</b>	1,280
<b>TOTAL</b>		<b>38,930</b>	33,082
 <b>EXPENDITURE ON</b>			
Raising donations and charitable donations		<b>26,758</b>	18,824
District dues and admin expenss		<b>1,907</b>	1,820
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,265</b>	12,438
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>33,059</b>	20,621
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>43,324</b>	33,059


**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	2023 Unrestricted fund	2022 Unrestricted fund
<b>CURRENT ASSETS</b>			
Other debtors	4	-	-
Cash at bank		46,324	34,059
		46,324	34,059
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	3,000	1,000
<b>NET CURRENT ASSETS</b>		<b>43,324</b>	<b>33,059</b>
<b>NET ASSETS</b>		<b>43,324</b>	<b>33,059</b>
<b>FUNDS</b>			
Unrestricted funds	6	43,324	33,059
<b>TOTAL FUNDS</b>		<b>43,324</b>	<b>33,059</b>

The financial statements were approved by the Board of Trustees on ~~21st~~ <sup>25th</sup> Aug 2023 and were signed on its behalf by

  
Mr John Wyatt  
President

  
Mr Mehul Popat  
Treasurer

The notes form part of these financial statements

## WATFORD LIONS CLUB CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

#### 1 ACCOUNTING POLICIES

##### **First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2023**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2023 nor the year ended 30th June 2022.

**3 STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2022
	£	£
Other debtors	<u>0</u>	<u>0</u>

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2022
	£	£
Fireworks sponsorship prepayment	<u>3,000</u>	<u>1,000</u>

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2023**

**6 MOVEMENTS IN FUNDS**

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General Fund	33,059	10,265	43,324
<b>TOTAL FUNDS</b>	<u>33,059</u>	<u>10,265</u>	<u>43,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,930	28,665	10,265
<b>TOTAL FUNDS</b>	<u>38,930</u>	<u>28,665</u>	<u>10,265</u>

**Comparative for movement in funds**

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>			
General Fund	20,621	12,438	33,059
<b>TOTAL FUNDS</b>	<u>20,621</u>	<u>12,438</u>	<u>33,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,930	28,665	10,265
<b>TOTAL FUNDS</b>	<u>38,930</u>	<u>28,665</u>	<u>10,265</u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2023.

**WATFORD LIONS CLUB CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks	1,448	3,535
Abbots Langley Carnival	17,737	5,934
Abbots Langley Fireworks	8,711	7,793
Lions Bookshop	5,303	4,456
Santa Sleigh	2,011	1,831
The Big Jubilee Lunch raffle & grants	0	6,645
Other donations	2,270	1,608
<b>Other</b>		
Membership dues	1,450	1,280
<b>Total incoming resources</b>	<u>38,930</u>	<u>33,082</u>
 <b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival	9,154	3,282
Abbots Langley Fireworks	3,910	4,085
Garage Rent	1,322	1,300
<b>Other</b>		
District Dues and admin expenses	1,907	1,820
	<u>16,293</u>	<u>10,487</u>
 <b>CHARITABLE DONATIONS</b>		
Kids Cancer charity	0	1,000
Stroke Association	0	500
Prostate cancer	500	0
LCI and District donations	3,496	2,500
Needy families in Watford	1,500	1,000
New Hope Rough sleeping	1,200	1,000
Veterans Bus costs	0	500
Suicide Prevention	1,000	
Blood runners	500	
Victa for partially sighted children	1,000	
Scouts group	1,400	
Mind	500	
Senior Citizen Trips	0	580
Fish & Chips for Elderly	0	1,257
Other donations under £500	1,276	1,820
<b>Total resources expended</b>	<u>28,665</u>	<u>20,644</u>
<b>Net (Expenditure)/ income</b>	<u>10,265</u>	<u>12,438</u>

**WATFORD LIONS CLUB (CIO)**

England & Wales - Charity number 1187589

---

# Accounts

---

**REGISTERED CHAIRTY NUMBER: 1187589**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022  
FOR  
WATFORD LIONS CLUB CIO**

**WATFORD LIONS CLUB CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2022**

	Page
Report of the Trustees	3 to 5
Independent Examiner's report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVE AND ACTIVITIES**

##### **Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

##### **Volunteers**

The charity required approximately 4500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

## **WATFORD LIONS CLUB CIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022**

#### **ACHIVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the Watford Lions Club CIO continued its regular fundraising activities after the lifting of restrictions from Covid -19 .

The Club organised , Abbots Langley Fireworks & Cassiobury fireworks, Abbots Langley Carnival and Santa Sleigh. This year the Club also organised The Big Jubilee Lunch to mark the Queen's 70th Anniversary and a poetry competition amongst local schools, to write a Poem about the Queen.

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charitiy Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

## WATFORD LIONS CLUB CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of upto six persons.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number **1187589**

##### Principal address

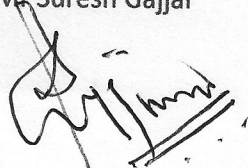
c/o Flat 25, Rockwell Court, The Gateway, Watford, WD18 7HQ

President	Mrs Gita Mistry (Appointed 1st July 2022) Mr Gulab Mistry (Resigned 1st July 2022)
Secretary	Mr Thurai Sri Mohan
Treasurer	Mr Suresh Gajjar
Trustees	Mr Suresh Gajjar Mr Thurai Sri Mohan Mr John Wyatt Mr Frank Rouse (Deceased 17.11.2022) Mr Prakash Panchal Mr Gulab Mistry
Independent examiner	Mr Indukumar Shah, FCA, ATII Chartered Accountant, Tanglewood, Ashdown Place, Forest Row, East Sussex, RH18 5LP

Approved by order of the board of trustees on 7th December 2022 and signed on its behalf by:

Mr Suresh Gajjar

Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WATFORD LIONS CLUB CIO**

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of Watford Lions Club CIO (the Club) for the year ended 30th June 2022.

**Responsibilities and basis of report**

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

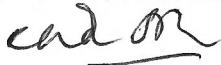
I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Clubs required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Mr Indukumar Shah, FCA, ATII  
Tanglewood, Ashdown Place,  
Forest Row,  
East Sussex, RH18 5LP

7th December 2022

**WATFORD LIONS CLUB CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2022**

	Notes	2022 Unrestricted fund	2021 Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		31,802	1,763
Members Dues		1,280	1,409
<b>TOTAL</b>		<u>33,082</u>	<u>3,172</u>
 <b>EXPENDITURE ON</b>			
Raising donations and charitable donations		18,824	5,112
District dues and admin expenss		1,820	1,409
<b>NET INCOME/(EXPENDITURE)</b>		<u>12,438</u>	<u>-3,349</u>
 <b>RECONCILIATION OF FUNDS</b>			
Admin account brought forward			468
<b>Total funds brought forward</b>		20,621	23,502
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>33,059</u></u>	 <u><u>20,621</u></u>

WATFORD LIONS CLUB CIO

STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30TH JUNE 2022

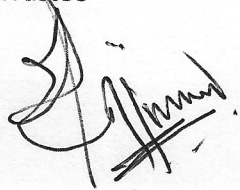
		2022 Unrestricted fund	2021 Unrestricted fund
	Notes		
<b>CURRENT ASSETS</b>			
Other debtors	4		
Cash at bank		34,059	22,621
		<u>34,059</u>	<u>22,621</u>
		34,059	22,621
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	1,000	2,000
		<u>1,000</u>	<u>2,000</u>
<b>NET CURRENT ASSETS</b>		<u>33,059</u>	<u>20,621</u>
<b>NET ASSETS</b>		<u>33,059</u>	<u>20,621</u>
<b>FUNDS</b>			
Unrestricted funds	6	33,059	20,621
		<u>33,059</u>	<u>20,621</u>
<b>TOTAL FUNDS</b>		<u>33,059</u>	<u>20,621</u>

The financial statements were approved by the Board of Trustees on 7th December 2022 and were signed on its behalf by

Mrs Gita Mistry  
President



Mr Suresh Gajjar  
Trustee



The notes form part of these financial statements

## **WATFORD LIONS CLUB CIO**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021**

#### **1 ACCOUNTING POLICIES**

##### **First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2022**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2022 nor the year ended 30th June 2021.

	2022	2021
<b>3 STAFF COSTS</b>		
The average monthly number of employees during the year was as follows:	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>0</u>	<u>0</u>

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Fireworks sponsorship prepayment	<u>1000</u>	<u>2000</u>

**WATFORD LIONS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2022**

**6 MOVEMENTS IN FUNDS**

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>			
General Fund	20,621	12,438	33,059
<b>TOTAL FUNDS</b>	<u>20,621</u>	<u>12,438</u>	<u>33,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	33,082	20,644	12,438
<b>TOTAL FUNDS</b>	<u>33,082</u>	<u>20,644</u>	<u>12,438</u>

**Comparative for movement in funds**

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
<b>Unrestricted funds</b>			
General Fund	23,502	-3,349	20,153
Opening admin account		468	468
<b>TOTAL FUNDS</b>	<u>23,502</u>	<u>-2,881</u>	<u>20,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	3,172	6,521	-3,349
<b>TOTAL FUNDS</b>	<u>3,172</u>	<u>6,521</u>	<u>-3,349</u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2022.

**WATFORD LIONS CLUB CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH JUNE 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks	3,535	
Abbots Langley Carnival	5,934	
Abbots Langley Fireworks	7,793	-
Lions Bookshop	4,456	
Santa Sleigh	1,831	
The Big Jubilee Lunch raffle & grants	6,645	
Other donations	1,608	1,763
<b>Other</b>		
Membership dues	1,280	1,409
<b>Total incoming resources</b>	<u>33,082</u>	<u>3,172</u>
 <b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival	3,282	
Abbots Langley Fireworks	4,085	
Garage Rent	1,300	1,051
<b>Other</b>		
District Dues and admin expenses	1,820	2,368
	<u>10,487</u>	<u>3,419</u>
 <b>CHARITABLE DONATIONS</b>		
Kids Cancer charity	1,000	-
Stroke Association	500	-
One Vision	0	500
LCI and District donations	2,500	1,250
Needy families in Watford	1,000	500
New Hope Rough sleeping	1,000	500
Veterans Bus costs	500	-
Senior Citizen Trips	580	-
Fish & Chips for Elderly	1,257	-
Other donations under £500	1,820	352
<b>Total resources expended</b>	<u>20,644</u>	<u>6,521</u>
<b>Net (Expenditure)/ income</b>	<u>12,438</u>	<u>-3,349</u>

**WATFORD LIONS CLUB (CIO)**

England & Wales - Charity number 1187589

---

# Accounts

---

**REGISTERED CHAIRTY NUMBER: 1187589**  
*( formerly : 1006723)*

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021  
FOR  
WATFORD LIONS CLUB CIO**  
*( formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*

**WATFORD LIONS CLUB CIO**  
(formerly, *LIONS CLUB OF WATFORD CHARITABLE TRUST FUND*)

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2021**

	Page
Report of the Trustees	3 to 5
Independent Examiner's report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12

**WATFORD LIONS CLUB CIO**  
( formerly, *LIONS CLUB OF WATFORD CHARITABLE TRUST FUND*)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

The trustees present their report with the financial statement of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVE AND ACTIVITIES**

**Objectives and aims**

The objects state that the trustees shall hold the Trust Fund and its income upon trust to apply for any purpose which is charitable according to the Law of England and Wales whether for the benefit of any individual or group of people or for the benefit of any other organisation established for charitable purposes, provided always that the Trustees shall not apply the fund of any part thereof without first obtaining the approval of the Watford Lions Club CIO at a Lions Club meeting.

The trustees have considered the Charity Commission's guidance on Public Benefit. The work of the charity gives rise to public benefit by supporting other registered charities with donations and grants.

**Volunteers**

The charity required approximately 2500 hours of volunteer's efforts in the year to carry out its work.

It is difficult to attribute an economic value to this contributions that the volunteers make of their time but is crucial to the functioning of the charity. The trustees ensure that the best value is derived from the effort of the volunteers.

**WATFORD LIONS CLUB CIO**  
( formerly, *LIONS CLUB OF WATFORD CHARITABLE TRUST FUND*)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**ACHIVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the Watford Lions Club CIO had to abandon its regular fundraising activities due to the restrictions in force during Covid -19 .

Previously the Club organised , Abbots Langley Fireworks & Cassiobury fireworks, and also Santa Sleigh. The Abbots Langley Carnival held in summer had to be cancelled.

The Club continued to provide support to many sectors of communities both locally and abroad from the funds raised by the Club, organisations that support the sick, the young and the elderly. Various projects undertaken by Lions Districts and Lions International were supported by the Club to provide assistance during humanitarian disasters. Donations made in the year are shown in the accounts. It is anticipated that the Club will continue with its fundraising and service activities in the future to enable the Charity to achieve its objectives.

We are therefore happy to report that the trustees have considered the Charity Commissions's guidance on public benefit.

We can confirm that these activities provide a public benefit because they support registered charities by donations and grants.

**FINANCIAL REVIEW**

**Reserves policy**

Funds raised as general donations are utilised to make donations. However where funds are raised for specific projects or events these are identified separately, (earmarked), and donated towards the relevant projects or events as required. Reserves at the year end therefore include funds that were raised as general donations that have not yet been used to make donations and funds that have been received but earmarked for use on specific projects or events.

Over and above any funds held that have been earmarked for specific projects and events it is the policy of the charity to maintain some unrestricted reserves not committed or invested in tangible assets. This is in order to ensure that seed funding is available for new projects to be started when necessary.

**WATFORD LIONS CLUB CIO**  
(formerly, *LIONS CLUB OF WATFORD CHARITABLE TRUST FUND*)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Watford Lions Club CIO was registered a charity no. 1187589 on 27th January 2020 and incorporated on 17th July 2020, taking over the trust fund administered and managed by the trustees under the name of Watford Charitable Trust Fund Registered Charity number 1006723.

The Club was established as a Charitable Incorporated Organisation (CIO) effective on 17th July 2020 (Registered Charity No.1187589)

The body of trustees consists of six persons.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number 1187589**

**Principal address**

c/o Flat 25, Rockwell court,  
The Gateway, Watford, WD18 7HQ

President                      Mr Gulab Mistry (appointed 1st July 2020)  
   Mr Frank Rouse ( Resigned 1st July 2020)

Secretary                      Mr Thurai Sri Mohan

Treasurer                      Mr Suresh Gajjar

Trustees                      Mr Suresh Gajjar              ( appointed 27.01.2020)  
   Mr Thurai Sri Mohan        ( appointed 27.01.2020)  
   Mr John Wyatt                ( appointed 27.01.2020)  
   Mr Frank Rouse                ( appointed 27.01.2020)  
   Mr Prakash Panchal        ( appointed 27.01.2020)  
   Mr Gulab Mistry                ( appointed 27.01.2020)

Independent examiner Mr Indukumar Shah, FCA, ATII  
Chartered Accountant,  
Tanglewood, Ashdown Place,  
Forest Row,  
East Sussex, RH18 5LP

Approved by order of the board of trustees on 2nd February 2021 and signed on its behalf by:

Mr Suresh Gajjar  Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WATFORD LIONS CLUB CIO**

*(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*

Independent examiner's report to the trustees of Watford Lions Club CIO

I report to the charity trustees on my examination of the accounts of the Lions Club of Watford Lions Club CIO ( the Club) for the year ended 30th June 2021.

**Responsibilities and basis of report**

As the Charity Trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

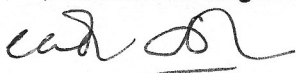
I report in respect of my examination of the Club's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Club as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Mr Indukumar Shah, FCA, ATII  
Tanglewood, Ashdown Place,  
Forest Row,  
East Sussex, RH18 5LP

<sup>2</sup>..... February 2022

**WATFORD LIONS CLUB CIO**  
*( formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*

**STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	2021 Unrestricted fund	2020 Unrestricted fund
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		1763	8,182
Members Dues		1409	
<b>TOTAL</b>		<b>3172</b>	<b>8,182</b>
 <b>EXPENDITURE ON</b>			
Raising donations and charitable donations		5112	18,703
District dues and admin expenss		1409	
<b>NET INCOME/(EXPENDITURE)</b>		<b>-3349</b>	<b>-10,521</b>
 <b>RECONCILIATION OF FUNDS</b>			
Admin account brought forward		468	
<b>Total funds brought forward</b>		<b>23,502</b>	<b>34,023</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>20621</b>	<b>23,502</b>

The notes form part of these financial statements

**WATFORD LIONS CLUB CIO**

(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 30TH JUNE 2021**

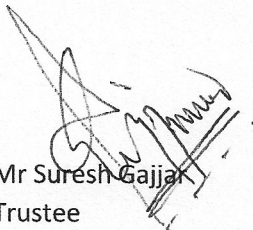
	Notes	2021 Unrestricted fund	2020 Unrestricted fund
<b>CURRENT ASSETS</b>			
Other debtors	4		0
Cash at bank		<b>22621</b>	23502
		<hr/>	<hr/>
		<b>22621</b>	23502
<b>OTHER CREDITORS</b>			
Amounts falling due within one year	5	<b>2000</b>	0
<b>NET CURRENT ASSETS</b>			
		<hr/> <b>20621</b>	<hr/> 23,502
<b>NET ASSETS</b>			
		<hr/> <b>20621</b>	<hr/> 23,502
<b>FUNDS</b>			
Unrestricted funds	6	<b>20,621</b>	23,502
<b>TOTAL FUNDS</b>			
		<hr/> <b>20,621</b>	<hr/> 23,502

The financial statements were approved by the Board of Trustees on 2th February 2022 and were signed on its behalf by

Mr Gulab Mistry  
President



Mr Suresh Gajjar  
Trustee



The notes form part of these financial statements

**WATFORD LIONS CLUB CIO**  
*(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1 ACCOUNTING POLICIES**

**First time adoption**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donations and legacies**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WATFORD LIONS CLUB CIO**  
 (formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2021 nor the year ended 30th June 2020.

	2021	2020
<b>3 STAFF COSTS</b>		
The average monthly number of employees during the year was as follows:	<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>0</u>	<u>0</u>

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Fireworks sponsorship prepayment	<u>2000</u>	<u>0</u>

**WATFORD LIONS CLUB CIO**  
*(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**6 MOVEMENTS IN FUNDS**

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
<b>Unrestricted funds</b>			
General Fund	23,502	-3,349	20,153
Opening admin account		468	468
<b>TOTAL FUNDS</b>	<u>23,502</u>	<u>-2,881</u>	<u>20,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	3,172	6,521	-3,349
<b>TOTAL FUNDS</b>	<u>3,172</u>	<u>6,521</u>	<u>-3,349</u>

**Comparative for movement in funds**

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
<b>Unrestricted funds</b>			
General Fund	34,023	-10,521	23,502
<b>TOTAL FUNDS</b>	<u>34,023</u>	<u>-10,521</u>	<u>23,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	8,182	18,703	-10,521
<b>TOTAL FUNDS</b>	<u>8,182</u>	<u>18,703</u>	<u>-10,521</u>

**7 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2021.

**WATFORD LIONS CLUB CIO**  
*(formerly, LIONS CLUB OF WATFORD CHARITABLE TRUST FUND)*  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>		
Cassiobury Fireworks		1,008
Abbots Langley Carnival		-
Abbots Langley Fireworks	-	2,342
Bookshop		3,178
Santa Sleigh		1,532
Christmas Raffle		122
Other donations	<b>1763</b>	
<b>Total incoming resources</b>	<b><u>1763</u></b>	<b><u>8,182</u></b>
<b>EXPENDITURE</b>		
<b>Raising Donations</b>		
Abbots Langley Carnival		490
Abbots Langley Fireworks		3836
Bookshop travel		598
Website and events expenses	<b>959</b>	
Garage Rent	<b>1051</b>	1279
	<b>2010</b>	6,203
<b>CHARITABLE DONATIONS</b>		
North East Floods		500
Henderson Hub- school holiday activities		1032
One Vision	<b>500</b>	500
LCI and District donations	<b>1250</b>	2000
Needy families in Watford	<b>500</b>	1000
New Hope Rough sleeping	<b>500</b>	1000
NHS Scrubs		1000
Australian Fire		500
Lancaster school		1000
Senior Citizen Trips		887
Fish & Chips for Elderly		791
Peace hospice		500
Other donations under £500	<b>352</b>	1790
<b>Total resources expended</b>	<b><u>5112</u></b>	<b><u>18,703</u></b>
<b>Net (Expenditure)/ income</b>	<b><u>-3349</u></b>	<b><u>-10,521</u></b>